

## **Technical Report**

Date: 17/09/2010

### **Market Summary**

Indices					
	Nifty	Sensex 19477			
Open	5861				
High	5902	19637			
Low	5816	19383			
Close	5829	19417			
% Chg	(0.55)	(0.43)			

25501 19417.49 19476.93 19636.66 19383.46 Price, 2 Mov Avgs(E.5,E,20)

Top 5 Gainers			
Stocks	% Gain		
SUZLON	2.90		
DLF	2.87		
MARUTI	2.14		
SUNPHARM/	1.89		
ABB	1.73		

Top 5 Losers		
Stocks	% Loss	
INFOSYSTCH	2.98	
STER	2.72	
RCOM	2.44	
JPASSOCIAT	2.40	
TCS	2.16	

Sectoral Watch				
Sector	% <b>G</b> / L			
REALTY	1.22			
BANKEX	0.59			
CG	0.37			
TECK	(2.19)			
IT	(2.29)			

-19400 -19200 -19t -18800

18400



After a rally for seven consecutive trading sessions, market has witnessed some profit booking at higher levels which led the indices to close in red. On the daily charts, we are observing a pattern that resembles a "Shooting star" which indicates a possibility of a consolidation or a correction of previous rise. The high 19636 / 5902 of the "Shooting star" would now be the resistance for the indices. Any move beyond these levels would negate the implication of the said pattern and could test 19800 / 5950 levels. On the downside, if the indices trade convincingly below19383 / 5815 level then it may test 19240 – 19100 / 5780 -5737 levels.

Stocks +ve Bias

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS							
Stocks	Close	S2	S1	Pivot	R1	R2	
SENSEX	19417.00	19226.00	19322.00	19479.00	19575.00	19732.00	
NIFTY	5829.00	5763.00	5796.00	5849.00	5882.00	5935.00	
ABB	815.00	789.00	802.00	816.00	828.00	842.00	
ACC	966.00	939.00	952.00	964.00	977.00	988.00	
AMBUJACEM	136.00	134.00	135.00	136.00	137.00	139.00	
AXISBANK	1485.00	1429.00	1457.00	1490.00	1518.00	1551.00	
BHARTIARTL	348.00	337.00	342.00	351.00	357.00	365.00	
BHEL	2458.00	2435.00	2446.00	2464.00	2475.00	2492.00	
BPCL	755.00	734.00	744.00	760.00	770.00	786.00	
CAIRN	336.00	329.00	332.00	335.00	339.00	341.00	
CIPLA	306.00	300.00	303.00	307.00	310.00	314.00	
DLF	350.00	325.00	337.00	347.00	359.00	369.00	
GAIL	470.00	450.00	460.00	476.00	486.00	502.00	
HCLTECH	418.00	409.00	413.00	420.00	424.00	430.00	
HDFC	692.00	665.00	678.00	694.00	707.00	723.00	
HDFCBANK	2395.00	2329.00	2362.00	2389.00	2422.00	2448.00	
HEROHONDA	1733.00	1693.00	1713.00	1741.00	1762.00	1790.00	
HINDALCO	186.00	181.00	184.00	188.00	190.00	194.00	
HINDUNILVR	278.00	274.00	276.00	279.00	281.00	284.00	
ICICIBANK	1104.00	1081.00	1092.00	1108.00	1119.00	1135.00	
IDEA	75.00	74.00	74.00	75.00	76.00	76.00	
IDFC	195.00	190.00	192.00	197.00	199.00	204.00	
INFOSYSTCH	2966.00	2912.00	2939.00	2985.00	3013.00	3059.00	
ITC	167.00	165.00	166.00	168.00	169.00	171.00	
JINDALSTEL	698.00	685.00	691.00	701.00	707.00	716.00	
JPASSOCIAT	122.00	119.00	121.00	123.00	125.00	127.00	
KOTAKBANK	467.00	450.00	458.00	472.00	480.00	493.00	
LT	1934.00	1889.00	1912.00	1929.00	1952.00	1969.00	
M&M	675.00	658.00	666.00	675.00	683.00	692.00	
MARUTI	1397.00	1341.00	1369.00	1387.00	1416.00	1434.00	
NTPC	206.00	203.00	205.00	207.00	209.00	211.00	
ONGC	1400.00	1371.00	1385.00	1409.00	1423.00	1447.00	
PNB	1288.00	1226.00	1257.00	1292.00	1323.00	1358.00	
POWERGRID	106.00	104.00	105.00	106.00	107.00	109.00	
RANBAXY	504.00	494.00	499.00	507.00	512.00	519.00	
RCOM	158.00	154.00	156.00	160.00	162.00	166.00	
RELCAPITAL	811.00	790.00	801.00	813.00	824.00	836.00	
RELIANCE	1000.00	986.00	993.00	1004.00	1011.00	1022.00	
RELINFRA	1054.00	1034.00	1044.00	1060.00	1071.00	1022.00	
RPOWER	156.00	153.00	155.00	156.00	158.00	160.00	
SAIL	202.00	199.00	200.00	203.00	204.00	207.00	
SBIN							
SIEMENS	3095.00	3017.00	3056.00	3099.00	3138.00	3181.00	
	757.00	741.00	749.00	761.00	769.00	781.00	
STER	170.00	166.00	168.00	171.00	173.00	177.00	
SUNPHARMA	1839.00	1748.00	1793.00	1821.00	1866.00	1894.00	
SUZLON	53.00	51.00	52.00	53.00	54.00	55.00	
TATABOMER	1029.00	1009.00	1019.00	1030.00	1040.00	1051.00	
TATAPOWER	1267.00	1243.00	1255.00	1269.00	1281.00	1295.00	
TATASTEEL	595.00	581.00	588.00	599.00	607.00	618.00	
TCS	895.00	842.00	869.00	891.00	918.00	940.00	
UNITECH	87.00	83.00	85.00	87.00	89.00	91.00	
WIPRO	423.00	415.00	419.00	426.00	430.00	436.00	



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#### **RESEARCH TEAM**

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