

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

18 May 2007



## **Amtek Auto(600)**

**Buy in declines**

**LTP:Rs.389.00**

**Amtek Auto**, after declining from a high of Rs.434.95 to a low of Rs.330.45, has recovered partially to a level of Rs.412.80. At the current price of 389 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **Buy in declines in the range of Rs.383-387 with a stop loss below Rs.378 in close for a conservative upper target of Rs.411 and an optimistic upper target of Rs.422.** Holding period can be 7-8 days.



## **Escorts(2400)**

**Buy in declines**

**LTP: Rs.129.00**

**Esorts**, after registering a low of Rs.105.70, has established a support at two higher bottoms of Rs.107.50 and Rs.121.20 respectively. At the current price of Rs. 129 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **Buy in declines in the range of Rs.126-128 with a stop loss below Rs.123 in close for a conservative upper target of Rs.142 and an optimistic upper target of Rs.148.** Holding period can be 7-8 days.



## M&M(312)

## Cover short/Buy

LTP: Rs.730.50

**M&M**, after registering a low of RS.694.20 has established support at two higher bottoms of Rs.706 and Rs.714 respectively. At the current price of Rs.730.50 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy in declines in the range of Rs.720-725 with a stop loss below Rs.714 in close for a conservative upper target of Rs.760 and an optimistic upper target of Rs.772** Holding period can be 8-10 days.

Please note that it is a **CHANCE BUY**.



## Punj Lloyd(1500)

## Buy in declines

LTP: Rs.183.40

**Punj Lloyd**, after registering a low of Rs.141.40 has established support at two higher bottoms of Rs.147.75 and Rs.177.05 respectively. At the current price of Rs183.40 it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages **Buy in declines in the range of Rs.180-182 with a stop loss below Rs.177 in close for a conservative upper target of Rs.194 and an optimistic upper target of Rs. 201**. Holding period can be 7-8 days.



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