

15th March, 2007

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Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)	
Sensex	12530	(3.5)	(7.1)	4.6	
Nifty	3641	(3.4)	(5.3)	4.9	
Sectoral Indices					
Mid-Cap	5246	(2.0)	(6.6)	4.4	
Small-Cap	6324	(1.7)	(4.1)	5.6	
Auto	4854	(1.9)	(7.0)	(6.6)	
Health	3458	(1.8)	(5.9)	(4.0)	
FMCG	1614	(2.9)	(17.4)	(19.5)	
IT	4836	(4.0)	(5.7)	11.2	
PSU	5492	(3.1)	(7.1)	(3.4)	
Bankex	6268	(4.1)	(9.1)	11.2	
Oil & Gas	6029	(3.0)	0.8	6.2	
Metal	8016	(2.6)	(5.4)	(3.6)	
Capital Goods	8560	(3.3)	(6.6)	7.4	
World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)	
NASDAQ	2372	0.9	(3.5)	6.1	
DOW	12133	0.5	(2.5)	5.0	
Nikkei	16677	(2.9)	(0.9)	4.6	
Hang Sang	18837	(2.6)	(0.4)	9.6	
Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)	
VSNL	16.32	1.5	(13.3)	(7.5)	
Infosys	51.70	(0.8)	(5.6)	10.2	
Wipro	15.62	(0.3)	(1.0)	24.6	
Satyam	21.05	(1.4)	(12.6)	10.0	
Dr Reddy's Lab	15.00	1.0	(15.8)	(6.5)	
Value Traded (Rs Cr)	14Mar07		(%)		
Cash BSE	4306.2		2.7		
Cash NSE	8670.1		6.6		
Derivatives	31977.5		16.6		
Net Inflows (Rs Cr)	13Mar07	MTD	YTD		
FI		(84.0)	(281.0)	24425.2	
Mutual Fund		(13.5)	(1025.8)	10360.5	
Advances/Declines (BSE)	14Mar07	A	B1	B2	Total
Advance	22		139	311	472
Decline	195		553	507	1255
Unchanged	0		15	29	44
Commodity	14Mar07	1 Day (%)	3 M (%)	6 M (%)	
Crude (USD/Bbl)	61.1	0.3	(2.4)	(2.3)	
Gold (USD/OZ)	645.0	0.0	4.8	11.3	
Silver (USD/OZ)	12.9	0.2	0.0	19.1	
Debt/Forex Market Closing	1 Day (%)	3 M (%)	6 M (%)		
Re/USD	44.25	0.1	0.9	4.1	
10 yr Gsec Yield	7.97	0.1	3.6	2.3	

Source : Bloomberg

Corporate Snippets

- Textiles firm Alok Industries Ltd. is looking at acquiring a garment unit as it accelerates plans to boost revenue from high value products to up margins. The company also hopes to sell fabrics under recently acquired brands to raise net realisation to more than 100 rupees a metre from 83 rupees a metre – ET
- Airconditioning and refrigeration company Carrier has launched its new range of energy efficient split and window ACs priced between Rs 20,000 to Rs 40,000. The company's new range has been labelled as per Bureau of Energy Efficiency (BEE) norms for star rating which certifies electric products as per their energy consumption - ET
- Elder Pharmaceuticals Limited has entered into an alliance with M/s Laboratorios Farmaceuticos Rovi, SA of Spain, to market advanced heparins in India for treatment and prevention of thrombo-embolic venous diseases. The joint initiative between the two companies will see the introduction of the patented US FDA-approved product, bempiparin, for the prevention and treatment of thromboembolic venous diseases - ET
- JSW Steel Limited, which has floated a special purpose vehicle, JSW Bengal Steel, for setting up a 10 mt steel plant at Salboni in West Bengal - ET
- ITC Ltd's Food Division today plans to invest Rs 150 crore in the next two years for its foray into the snacks segment and is eyeing 25 per cent market share of the Rs 2,000 crore organised market in the next 4-5 years - ET
- Civil engineering firm Nagarjuna Construction Co Ltd has secured orders worth Rs 3.48 billion. These include contracts for an irrigation project in the southern state of Andhra Pradesh and for the construction of a cricket stadium in the northern state of Punjab - ET
- Integrated biotechnology firm Biocon through its subsidiary Syngene has entered into a research partnership with global pharma major Bristol-Myers Squibb - ET

Macro Economic & Geo-Political News

- Indian telecom firms added 6.3 million new subscribers in February, taking the total user base above 203 million – ET
- The Reserve Bank of India (RBI) will take all possible monetary measures to maintain price stability - ET
- Six core infrastructure industries posted an 8.7 per cent growth in January 2007 compared to 8.2 per cent in the same month last year. Their output during the first ten months, April 2006-January 2007 of this fiscal rose by 8.4 per cent as against 5.8 per cent during the corresponding period of 2005-06 - BL

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Glaxosmithkline Pharmaceutical	1170	1.8	0.1
ACC Limited	747	1.7	2.7
Bajaj Auto Limited	2530	0.3	0.4
Gujarat Ambuja Cements Ltd	106	0.2	9.8

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
ICICI Bank Ltd	829	(5.5)	1.0
Oriental Bank Of Commerce	162	(5.3)	0.3
Satyam Computer Services Ltd	431	(5.2)	3.4
Wipro Ltd	555	(4.9)	1.5
Bharti Airtel Limited	730	(4.6)	1.1

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI = Times of India, BSE = Bombay Stock Exchange

FROM OUR RESEARCH DESK

Company Update

Pratik Dalal

pratik.dalal@emkayshare.com

+91 22 66121280

Royal Orchid Hotels Ltd

(CMP : Rs 202, FY08 PE : 13.6x, BUY with a Target Price of Rs.243)

Company Background –

ROHL is an emerging player in the hospitality industry and is well positioned to register an impressive growth in revenues and profitability. It has a well established presence in all categories of hotels such as luxury, premium, economy and heritage hotels. The company is well positioned for providing value services to business travellers and tourists in all segments. Key growth driver for the company is expanding operations in cities like Pune, Hyderabad, Jaipur and Delhi where the ARR's and OR's are on an upward trend due to increasing business activity in these cities. The company operates through a unique business model of taking properties on lease instead of owning them outright, this has helped the company manage its funds efficiently, have lower payback period on its projects & earn attractive operating margins.

Company Update –

We spoke to the senior management of ROHL for an update on the status of expansions and new projects, following are some key take-aways from the discussion:

- ROHL has charted an aggressive expansion plan to set up a chain of 50 budget hotels across India by 2010 under the brand "Pepper Mint". For this purpose the company has floated a fully owned subsidiary "AB Holdings" under which the budget hotels will be managed;
- Of the 50 locations planned, 11 locations have been tied-up with IRCTC (Arm of Indian Railways). These locations are Chandigarh, Pune, Nagpur, Jodhpur, Bikaner, Tirupati, Bhopal, Agra, New Jalpaiguri (West Bengal), Darjeeling and Jaselmer. Through this tie-up ROHL will get these properties on a 30-year lease for development and running of a budget hotel;
- 2 other properties have been tied up in Hyderabad & Bangalore respectively. Construction work for the same has begun. The company is in talks with developers and property owners in other major cities for development of these hotels and talks are in advanced stages;
- The total project involving development of 50 budget hotels is expected to cost Rs 700 crs. These hotels will have around 90 rooms/hotel. The mode of expansion is expected to be largely based on its current asset-light model of leasing properties instead of owning the same. For development of these hotels the company plans to set-up ventures with local developers. The overall structure is expected to be a mixture of leased, ownership and joint venture based on suitability and feasibility of model for each project;
- As the business model to be followed for this expansion is not finalized the total funding requirement of ROHL is not clear. We expect clarity on the same by next quarter once all the properties have been signed for development and tie-ups have been made with developers. We maintain our earnings estimate for FY07 & FY08 as there is lack of clarity on the total funding requirement by ROHL till the time tie-ups with developers is fixed.

Business Outlook & Valuation –

Financial Estimates -

We maintain our FY07 & FY08 estimates, which are stated as under:

Year Ended	Mar07E	Mar08E
Net Sales (Rs Mn)	1,089.1	1,450.0
EBITDA (Rs Mn)	487.3	629.1
EBITDA (%)	44.7	43.4
PAT (Rs Mn)	292.0	363.5
EPS (Rs)	11.8	14.8
P/E (x) at Rs 202	17.0	13.6

Source: Emkay Private Client Research

Recommendation –

We continue to remain positive on this scrip. At Rs 202 the stock is trading at 13.6x FY08E earnings. With an expected EPS CAGR of 27% estimated over FY06-08E and ROCE levels of 24.5% & 27.5% for FY07E & FY08E respectively we believe present valuation of ROHL is attractive as compared to its peers. Based on this we recommend a BUY on ROHL scrip with a target price of Rs243.

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FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
Sensex	12,982	12,529	-3.49
Nifty	3770	3641	-3.43
S&P CNX 500	3102	3010	-2.99
BSE 500	4,913	4,768	-2.96
BSE Mid-Cap	5,353	5,246	-2.01
BSE Small-Cap	6,434	6,324	-1.72
BSE Auto	4,947	4,854	-1.89
BSE Health	3,521	3,458	-1.81
BSE FMCG	1,662	1,613	-2.93
BSE IT	5,036	4,836	-3.97
BSE PSU	5,665	5,492	-3.06
BSE Bankex	6,538	6,268	-4.14
BSE Oil & Gas	6,213	6,029	-2.96
BSE Metals	8,227	8,015	-2.58
BSE Cons Dur	3,614	3,531	-2.30
BSE Cap Good	8,852	8,559	-3.31
Levels to Watch			
	Sensex	Nifty	
Day's High	12,694	3768	
Day's Low	12,504	3623	
13 DMA	13104	3765	
34 DMA	13509	3885	

After opening gap down the Nifty remained weak for the entire trading session yesterday as there was selling pressure seen at every attempt it made to move higher. It finally ended the day very weak near the lows at 3641, losing 3.43%. The Advance Decline ratio remained very pessimistic since the beginning of the trade and by the end of the session quoted at almost 1:4. All the sectoral indices closed negative yesterday. The BSE IT and BSE Bankex indices were affected the most in yesterday's slide.

Market Perspective

The Nifty opened gap down in the morning and lost more than a 100 points in value in the first few moments of trade. Thereafter, while still remaining in the negative territory, it traded sideways for some while and there was selling pressure witnessed at every attempt to scale higher. It ended the session close to the low it made in the morning and also below the 200 EDMA at 3641, losing 3.43% of its value in a single day. It still appears very weak on the chart. The Stochastic oscillator has also given a sell on the daily chart. Today if it breaks 3623 then it may come down in the range of 3570 to 3554. If the support level of 3554 is breached then it will weaken further and we may witness a further sell off which would be swift. In that case it can come down to 3508 and below that it attain our second target of 3420 in the next few sessions. The intraday resistance levels for today are 3668 and above that 3717. Now, the Nifty will gain upward momentum in the short term only on a close above 3795.

Sectoral Speak:

The **BSE Bankex** index lost heavily in yesterday's session and closed at 6268, a loss of 4.14% over its previous close. It is still looking weak on the chart and the stochastic oscillator has given a sell on the daily chart. This index now has support at 6125. If this support level is breached then it will come down further to 5793, which is the 50% retracement level of the entire rally from 3934 to 7653.

The **BSE IT** index was also affected in yesterday's slide. It lost 3.97% and closed at 4836. It is still looking weak on the daily chart, as the stochastic oscillator has given a sell. However, it has support at 4712. If that support is broken then it may come down to 4620 and below that it may even test 4314, which are 38.20% and 50% retracement level of the entire rally from 3017 to 5611.

Manas Jaiswal

Technical Analyst

manas.jaiswal@emkayshare.com

+91 22 66121274

Rajesh Manial

Associate Technical Analyst

rajesh.manial@emkayshare.com

+91 22 66121275

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FROM OUR DERIVATIVES DESK

Nifty Snapshot

Nifty: 3641.10 (-3.43%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	13.03.07	14.03.07	Basis	13.03.07	14.03.07		Nifty	13.03.07	14.03.07	Chg in OI
Nifty Spot	3766.55	3638.50	-	-	-	-	Call OI	22539500	23083500	+544000
Mar Future	3755.10	3593.50	-45.00	34786600	37455550	+2668950	Put OI	21948600	21174500	-774100
Apr Future	3756.00	3595.00	-43.50	2078750	2384950	+306200	PCR	0.97	0.92	-0.05
Total (Mar+Apr+May)				36930600	39929450	+2998850				

FII's Derivative Statistics for 13.03.07

	Buy		Sell		Open Interest as on 13.03.07		Open Interest as on 12.03.07		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	35775	668.88	58186	1087.83	731756	13772.93	699185	13048.52	32571	724.41
Index Options	9661	183.73	6816	130.89	465738	8780.44	453127	8461.24	12611	319.20
Stock Futures	14427	339.09	17709	413.14	637723	15609.37	633177	15313.19	4546	296.19
Stock Options	44	0.87	116	2.90	2071	46.96	1911	42.79	160	4.18
TOTAL						38209.71		36865.73		1343.97

Source: NSE

Nifty opened with a huge downside gap and remained quite rangebound throughout the session, but some selling pressure was seen towards the end of session and Nifty closed extremely weak with a loss of 129 points. Major losers were LITL, HCC, Bom Dyeing, IDFC, BOI, Punj Lloyd, ICICI Bank, IFCI, Satyam, Wipro, RCOM, Bharti, etc.

- Annualized COC of Nifty March futures is negative 32.24% against negative 7.40% the previous day.
- Nifty March futures traded at 20-25 points discount in morning trade which gradually widened and towards the end of session it traded at almost 40-42 points discount.
- Total Turnover for NSE F&O Segment was Rs. 31,978 Crores.

Open Interest Analysis:

Short positions were seen in IT stocks like **Infosys, TCS & Wipro** and also in **ONGC & ITC** as OI increased by 6-10% in all these stocks with decrease in price and declining cost of carry and we may see further downside move in these stocks.

Nifty has closed extremely weak after breaching the expected support levels of 3700 and we have witnessed huge build up of short positions as OI has increased by almost 30 lakh shares (8%) and the discount widened sharply to 40-42 points by the end of session. Therefore we may see further downside move in the markets. The Implied Volatility of Nifty also shot up to 33-34% from 27-28% yesterday indicating highly cautious mood in the markets and one shall expect volatility to continue in the coming days.

Put Call Ratio Analysis:

PCR (OI) of Nifty is at 0.92 compared to 0.97 the previous day. Nifty Call options added nearly 5.4 lakh shares (+2.4%) & Put options shed 7.7 lakh shares (-3.5%) in OI. Nifty 3600 Call options added 5.4 lakh shares in OI. Nifty 3700 & 3800 Put options shed 3.2 lakh shares each in OI with increasing implied volatility indicating that players have squared off their short positions in put options, this has bearish implications.

Cost of Carry (March):

Turned Positive: Trivei, UTI Bank.

Turned Negative: Ashok Leyland, Bajaj Auto, Bharti, HDFC, HDFC Bank, IVRCL, SAIL, Tata Steel.

Bank Nifty: 5039.05 (-4.05%)							CNX IT: 5100.50 (-4.02%)						
LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI	
	13.03.07	14.03.07	Basis	13.03.07	14.03.07			13.03.07	14.03.07	Basis	13.03.07	14.03.07	
Spot	5255.45	5026.55	-	-	-	-	Spot	5305.95	5091.30	-	-	-	-
Mar Futures	5266.00	5000.00	-26.55	145750	148300	+2550	Mar Futures	5300.00	5070.00	-21.30	19450	18500	-950
Total (Mar+Apr+May)				147450	150650	+3200	Total (Mar+Apr+May)				19800	18850	-950

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	44234	RELIANCE	MAR	1320	CA	935
PARSVNATH	25704	RELIANCE	MAR	1290	CA	763
ACC	20124	RELIANCE	MAR	1290	PA	723
INDIACEM	20070	RELIANCE	MAR	1350	CA	553
CENTURYTEX	17322	RELIANCE	MAR	1320	PA	417
INFOSYSTCH	13415	RELIANCE	MAR	1380	CA	383
IVRCLINFRA	12962	ITC	MAR	150	CA	379
RCOM	12220	INFOSYSTCH	MAR	2100	CA	346
BHARTIARTL	11471	RELIANCE	MAR	1260	PA	345
PRAJIND	11462	SAIL	MAR	105	CA	287

Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/Loss (Rs.)	Remarks
23.02.07	Nifty	Bearish	Ratio Bear Spread	Buy 3950 PE @ 150.00 Sell 2 3800 PE @ 82.00	8200.00	Unlimited if Nifty moves below 3636.00	3950 PE @ 250.00 3800 PE @ 150.00	-1800.00	Position Closed (28.02.07)
06.03.07	Nifty	Bearish	Buy Put Option	Buy 3650 PE @ 132.00	Unlimited	6600.00	3650 PE @ 130.50	-75.00	Hold

Zeal Mehta

Derivative Analyst

zeal.mehta@emkayshare.com

Tel: +91 22 6612 1276

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FROM OUR DEALING DESK**Dealing News****Market News & Gossip****Market View: Cautious**

We maintain our cautious view on the market.

**Investment idea for the Day:
Greaves Cotton : CMP 300.**

- Riding the demand boom in the light engines business and the fast growing infrastructure equipment demand
- The infrastructure equipment division is growing at scorching pace of over 100% on back of higher construction activity in the roads and real estate segment.
- Is spending close to Rs1500mn by June 07 to expand capacity in the engines business, doubling capacity in the transit mixer business and on development of new products.
- Expected EPS for FY07 is Rs23.3 and FY08 EPS is Rs31.6.
- We maintain BUY with a price target of Rs.442

TRADE DETAILS OF BULK DEALS

Bulk Deals	Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
	14-Mar-07	Alfa Laval	Prudential Icici Trust Lt	B	500000	845
	14-Mar-07	Alfa Laval	Templeton Mutual Fund	S	502165	845.03
	14-Mar-07	Allianz Secu	Sharmistha Inv. Pvt. Ltd.	B	100000	61.71
	14-Mar-07	Autoind	Merrill Lynch Capital Mar	B	53930	210.39
	14-Mar-07	Axon Infotec	Tanveer Yakubali Khan	S	3500	267
	14-Mar-07	Control Prin	Sharmistha Inv. Pvt. Ltd.	B	85000	66.85
	14-Mar-07	Control Prin	Preetm Mehta	S	50000	67
	14-Mar-07	Euro Ceramic	Opg Securities Pvt Ltd	B	229384	125.04
	14-Mar-07	Euro Ceramic	Mbl And Company Ltd	B	139085	121.86
	14-Mar-07	Euro Ceramic	Opg Securities Pvt Ltd	S	229384	124.8
	14-Mar-07	Euro Ceramic	Mbl And Company Ltd	S	139085	121.59
	14-Mar-07	Evinix	Opg Securities Pvt Ltd	B	348478	101.25
	14-Mar-07	Evinix	Latin Manharlal Sec Pvt L	B	61965	102.3
	14-Mar-07	Evinix	Opg Securities Pvt Ltd	S	349478	101.56
	14-Mar-07	Evinix	Latin Manharlal Sec Pvt L	S	61965	102.09
	14-Mar-07	Filat Fash	Kishorilal Amrutlal Bissa	S	30500	7.5
	14-Mar-07	H.S.India	Chetan Dogra	S	64530	73.68
	14-Mar-07	Karut Net L	Rahul Bhailal Shah	S	50000	199.23
	14-Mar-07	Mah Ind Leas	Rashel Agrotech Ltd.	S	45275	98
	14-Mar-07	Maharastra	Search Finvest Pvt Ltd	B	49724	100.33
	14-Mar-07	Mefcom Agr I	Vora Financial Services L	S	15000	70
	14-Mar-07	Mefcom Agr I	Kalpana Madhani Securitie	S	19000	68.85
	14-Mar-07	Mida Pharmas	Resham Devi Surana	S	22000	7.18
	14-Mar-07	Mindtree	Opg Securities Pvt Ltd	B	667179	904.6
	14-Mar-07	Mindtree	Vinod Nanalal Doshi	B	223782	905
	14-Mar-07	Mindtree	Opg Securities Pvt Ltd	S	667179	905.85
	14-Mar-07	Mindtree	Vinod Nanalal Doshi	S	225782	904.29
	14-Mar-07	Oriental	Ayodhyapati Investment Pv	S	77000	25.3
	14-Mar-07	Pace Elec(P)	Clock Sign Trading Co. Pv	B	150000	7
	14-Mar-07	Pace Elec(P)	Pilot Consultants Ltd	S	150000	7
	14-Mar-07	Pace Elec(P)	Jcc Holding Pvt Limited	S	90100	6.95
	14-Mar-07	Radha Madhav	Sarah Faisal Hawa	B	117790	57.88
	14-Mar-07	Radha Madhav	Bilkis Zabair Hawa	S	117790	57.88
	14-Mar-07	Rico Aut Ind	New Vernon Private Equity	S	1024000	49.49
	14-Mar-07	S. Kumars Nat	Deutsche Securities Mauri	B	1891992	65.25
	14-Mar-07	S. Kumars Nat	Morgan Stanley And Co Int	B	1797392	65.25
	14-Mar-07	S. Kumars Nat	Copthall Mauritius Inv Lt	S	3689384	65.25
	14-Mar-07	Swaraj Engin	Velocity Securities Priva	S	73167	143.7
	14-Mar-07	Swaraj Engin	Upturn Securities Private	S	75933	143.01
	14-Mar-07	Tanla	Citigroup Global Markets	B	405872	290.55
	14-Mar-07	Tanla	Magna Umbrella Fund Plc	S	393167	290.5
	14-Mar-07	Usher Agro	Hemchand C Gandhi	B	493859	16.08
	14-Mar-07	Usher Agro	Kapish Packaging Private	S	100000	17.36
	14-Mar-07	Vakran Softw	Priti Lad	B	100000	170.38
	14-Mar-07	Vakran Softw	Fortune Investment And	S	100000	170.38
	14-Mar-07	Vimal Oil Fo	Purnima S Singhi	B	28500	40.52
	14-Mar-07	Vimal Oil Fo	Abhishek D Bafna	B	25000	40.53
	14-Mar-07	Vimal Oil Fo	Shree Dhoot Tdg And Agenc	S	52682	39.9
	14-Mar-07	Vxl Inst Ltd	Micro Finance Pvt Ltd	B	34899	31.2
	14-Mar-07	Vxl Inst Ltd	Kokila Plastics Pvt Ltd	S	34899	31.2
	14-Mar-07	Zyden Gentec	Ashok Kumar Bohra Huf	B	17937	30.94
	14-Mar-07	Zyden Gentec	Anita A Bohra	S	17937	30.85
	13-Mar-07	Broadcast	H.J.Securities Pvt.Ltd.	B	126929	74.63
	13-Mar-07	Broadcast	H.J.Securities Pvt.Ltd.	S	126929	74.54
	13-Mar-07	K S Oils Ltd	Merrill Lynch Capital Mar	B	352688	232.22
	13-Mar-07	Mefcom Agr I	Kalpana Madhani Securitie	B	15000	72.45
	13-Mar-07	Mindtree	H.J.Securities Pvt.Ltd.	B	1195682	878.38
	13-Mar-07	Mindtree	H.J.Securities Pvt.Ltd.	S	1194076	879.16
	13-Mar-07	Radha Madhav	Spjstockbroker	B	141093	58.7
	13-Mar-07	Radha Madhav	Spjstockbroker	S	141093	58.88

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13-Mar-07	Trinity Biot	Maravali Investrade Pvt L	B	70000	3.55
13-Mar-07	Trinity Biot	Enakshi Silk Mills	B	89780	3.55
7-Mar-07	Oriental	Djs Stock And Shares Ltd	B	121711	37.43
7-Mar-07	Oriental	Djs Stock And Shares Ltd	B	129084	40.01
7-Mar-07	Oriental	Djs Stock And Shares Ltd	S	121711	38.37
7-Mar-07	Oriental	Djs Stock And Shares Ltd	S	129084	40.27
14-Mar-04	Maharastra	Search Finvest Pvt Ltd	S	44907	100.71

Source: BSE

COMPANY / MARKET**Forthcoming Events**

Effective Date	Summary	Action Type
15-Mar-07	Alfa-Laval India Ltd	Cash Dividend
15-Mar-07	Aptech Ltd	Corporate Meeting
15-Mar-07	Arvind Chemicals Ltd	Stock Dividend
15-Mar-07	Bajaj Hindusthan Ltd	Cash Dividend
15-Mar-07	Colgate-Palmolive India Ltd	Cash Dividend
15-Mar-07	Dhampur Sugar Mills Ltd	Corporate Meeting
15-Mar-07	Esab India Ltd	Cash Dividend
15-Mar-07	FDC Ltd	Cash Dividend
15-Mar-07	Godawari Power and Ispat Ltd	Cash Dividend
15-Mar-07	Goldiam International Ltd	Cash Dividend
15-Mar-07	HCL Technologies Ltd	Stock Dividend
15-Mar-07	Marathon Nextgen Realty & Textiles Ltd	Cash Dividend
15-Mar-07	Narmada Chematur Petrochemic	Delisting
15-Mar-07	Navneet Publications India	Cash Dividend
15-Mar-07	Neha International Ltd	Corporate Meeting
15-Mar-07	Sharon Bio-Medicine Ltd	Corporate Meeting
15-Mar-07	Shyam Star Gems Ltd	Corporate Meeting
15-Mar-07	Simbhaoli Sugar Mills Ltd	Corporate Meeting
15-Mar-07	Solvay Pharma India Ltd	Cash Dividend
15-Mar-07	Sun Pharmaceuticals Industries Ltd	Cash Dividend
15-Mar-07	Suryadeep Salt Refinery&chem	Par Value Change
15-Mar-07	Swasti Vinayaka Synthetics Ltd	Cash Dividend
15-Mar-07	Syngenta India Ltd	Corporate Meeting
15-Mar-07	Talbro Automotive Components Ltd	Corporate Meeting
15-Mar-07	Taparia Tools Ltd	Cash Dividend
15-Mar-07	Todays Writing Products Ltd	Corporate Meeting
15-Mar-07	Tripex Overseas Ltd	Corporate Meeting
15-Mar-07	Ultra Tech Cement Ltd	Cash Dividend
15-Mar-07	Videocon Appliances Ltd	Cash Dividend
15-Mar-07	Videocon Industries Ltd	Cash Dividend
15-Mar-07	Videocon Communications Ltd	Cash Dividend
15-Mar-07	Videocon Appliances Ltd	Cash Dividend
15-Mar-07	Zandu Pharmaceutical Works	Cash Dividend

Source: Bloomberg

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AHMEDABAD 079-26448727/29 C.G.Road 079-26424848/26422466 to69 ALLAHABAD 0532-2452388 ALWAR 9414454123 AURANGABAD 09860498897 BANGALORE Cunninghum Road 080-41220915 Malleswaram 080-23464173 Shimoga 0818-2221031/221027 Vijaynagar 9341327222 BHOPAL 09301189603 BARODA Alkapuri 0265 6640551 Sayaji Gung 0265-3918069 - 74 Karelibaug 0265-3918021 - 24 Manjalpur 0265-3206663 BHAVNAGAR 9898001945 CHENNAI Adyar 044-42300788 Anna Nagar 044-42127298 Ramarao Street 044- 42605604 T Nagar 044- 42605604 044-42024672 Gandhi Nagar 044-42607611 Thiruvanniyur 044-42178646 Nanganallur 044-42056685 North Usman Road 044-45502496 Sowcarpet 044-30966268 CHANDIGARH 0172-5052424 Chandigarh - Sec47 0172-5072123 COCHIN 0484-3949749 COIMBATORE 100 Feet Rd 0422-2493536 R.S Puram 0422-4370489 DELHI Nehru Place 011-32474709 SSK 011 42267259 Barakhamba Road 11 43575757 Dehradun 9219698600 DIBRUGARH 0373-2322607 DIMAPUR 03862-225832 DINDORI 07644-234261 ERODE 0424-22212823 Brough Road 09894719071 FARIDABAD 0129-4068303	GANGANAGAR 9351793000 GOA 0832 - 6650770 GULBARGA 08472 32850 GUWAHATI 9954070377 GURGAON Old Railway Rd. 0124-3250629 Sheetla Mata Rd. 0124-4081346 HARYANA Rohtak 01262-268701 Jhajjar 01251-253028 HOSHIARPUR 01882-326767 HYDERABAD Ameerpet 040- 23731230/31 Banjara Hill 040- 6553 4261 HARIDWAR 01334-329563 INDORE Racecourse Road 0731-3918624/ 9893894415 R. N. T. Marg 0731-4068098 JABALPUR Agga Chowk 0761-4067239 Vikas Bazaar 0761-4031955 JAIPUR Bhawani Singh Lane 0141-2361438 JAIPUR 0141-2378661 Modi Nagar 0141-2811118, 2810501 Sardar Patel Marg 0141 2376886 M.I. Road 0141- 4022256 JAMNAGAR 0288-2561522 JAMMU 0191-2454764 JHARIA 0326-2361720 JHARKHAND DHANBAD 0326 2361720 JODHPUR 0291-5101900 Jalori Gate 0291-2627749 Paota 0291-3209090 Mandore Mandi 0291-5121134 Mandore Mandi 0291-5100995 LATUR 0238 - 2255996 / 2249066 MORADABAD 05912424090 JUNAGADH 0285-2629489 KOTA 0744-6450877,6450977 KARNAL 9255248404 KOTTAYAM 04812563033/44 KARAIKUDI 04565-224221 KAYAMKULAM 0479-3953222 KOLKATA 033-39511666	C.B. Street 033-22428734 Weston Street 033-22118369 Tagore Street 033 - 22597938 Tarachand Dutta Street, 033- 26501114 Grant Lane 09830667686 Mukherjee Road 033 24668300 LUCKNOW 9839552211 MADURAI 0452-3018691/92/93/94/ 0452- 4379688 MYSORE 0821 4250696 MUMBAI Borivali 022-28334629 Borivali 022-56610312 Borivali 9867697105 Borivali 9867129422 Dadar 022-32605528 Dhobi Talao 022-56023723 Fort 022-22653471/22875805 Fort 022-22704710 Ghatkopar 022-25122448 Goregaon 022-28770991 J B Nagar 9892343344 Khar 022-26049302 Lokhandwala 022-56778638/39 Malad (E) 022-28820352 Malad (W) 022-28891770 Malad (W) 022-28777679 Masjid Bunder 022-56357597 Masjid Bunder 9224575600 Mulund 022-25614154 Mumbadevi 23460060 / 61 /62 Oshiwara 9821233777 Powai 022-28573098 Santacruz 9869102930 Santacruz (w) 26616085 / 7075 Ulhasnagar 95251-3952746 Versova 022-26360617-18 Vile Parle 022-26714805 NAGPUR 0712-2538191 NELLORE 0861-2330841 Sitabuldi 0712-2558455 NASHIK 0253-5607814/15 Gangapur Rd 9326173938	Raviwar Peth 0253- 3203888 60 ft. Rd 0253-2598310 NAMAKKAL 04286 - 275494/ 95 PANIPAT 0180-6451645 PERUMBAVOOR 0484-2640046 PONDICHERRY 0413-6450006/ 4500006 PUNE D.P. Road 9850818986 Karve Road 9325505031 Rasta Peth 020-26123351 Satara Rd. 9520-24220031 Sadashiv Peth 9520-30947224 Shaniwar peth 020- 255303387 RAJAHMUNDY 9396456406 RAJKOT Dr. Yagnik Rd 0281 - 2464535 Phulchab Chowk 0281-2452875 Rampur 9897537945 RATLAM 07412-329878 SRINAGAR 9419074424/ 9906679327 SALEM 0427-2336881 SAGAR 0758-2401647 SANGLI 0233- 6616010/11 SARDARSHAHR 01564-512108 SONIPAT 9812059933 SIRSSA 09888333639 SURAT 0261-2369996 Ghod Dod Road 0261- 3993010 THENI 9362113579 TRICHY 0431- 4220713/14/15 Srirangam 0431-6454377/88/99 Thiruverumbur 0431-2511787 / 6453898 TIRUPUR 0421-4336995 THRISSUR Kokalai 0487 2428793 Patturakkal 0487 6450233 TRIVANDRUM 04713257010 UDAIPUR 0294-2415405 VISAKHAPATNAM 0891 2730730 VARANASI 0542-5521383 VIJAYAWADA 0866-2579266 WARANGAL 0870-6450793/94/95 YAVATMAL 09422892827
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Name	Sector	Tel No	E-mail id
Avinash Gorakshakar	Head of Research	+91 22 6612 1206	avinash@emkayshare.com
Umesh Karne,CFA	Auto, Auto Ancillary, Capital Goods, Power Equipment	+91 22 6612 1281	umesh.karne@emkayshare.com
Manish Balwani	Cement, Construction	+91 22 6612 1278	manish.balwani@emkayshare.com
Sanjeev Hota	IT, Telecom, Media	+91 22 6612 1243	sanjeev.hota@emkayshare.com
Pratik Dalal	Hotels, Packaging, Retail	+91 22 6612 1280	pratik.dalal@emkayshare.com
Suman Memani	Mid-caps, Construction & Realty	+91 22 6612 1279	suman.memani@emkayshare.com
Sunita Karwa	Research Associate	+91 22 6612 1282	sunita.karwa@emkayshare.com
Manas Jaiswal	Technical analyst	+91 22 6612 1274	manas.jaiswal@emkayshare.com
Rajesh Manial	Associate Technical analyst	+91 22 6612 1275	rajesh.manial@emkayshare.com
Zeal Mehta	Derivative Analyst	+91 22 6612 1276	zeal.mehta@emkayshare.com

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C-6, Ground Floor, Paragon Center, Pandurang Budhkar Marg, Worli, Mumbai – 400 013.

Tel No. 66121212. Fax: 66121299; **E-mail:** marketing@emkayshare.com; **Website:** www.emkayshare.com;

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