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FOR PRIVATE CIRCULATION

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Index view

The markets on 1 Mar: Market holds above immediate lows.

LOOKING AHEAD: After the consecutive fall of eight days, the indices have held on to the lows of the eighth day (12800/3675) and recovered sharply towards the end. In doing so, the indices closed on Thursday below the highs of the previous day. This suggests tight range bound activity for the day.

For the day, the trend of the market depends on the levels of 13200 and 12800 (3820 and 3710 for the Nifty). Sustainance above the level of 13200/3820 may lift the indices to the levels of 13400/3870.

However, a breach of 12800/3710 may trigger a further round of selling pressure and we may see the levels of 12700 and 12500 (3550 for the Nifty) in a very short span of time. All trades must be coupled with strict stop losses. For traders, our advice is to come out of pending long or weak long position below the levels of 12800/3710.

It is a warning bell for long-term investors to park a part of their funds into a few index heavyweight stocks with the medium-term view in mind.

Index range

NIFTY : 3811

Range : 3710-3870

Resistance : 3820-3850-3870-3910

Support : 3770-3710-3650-3550

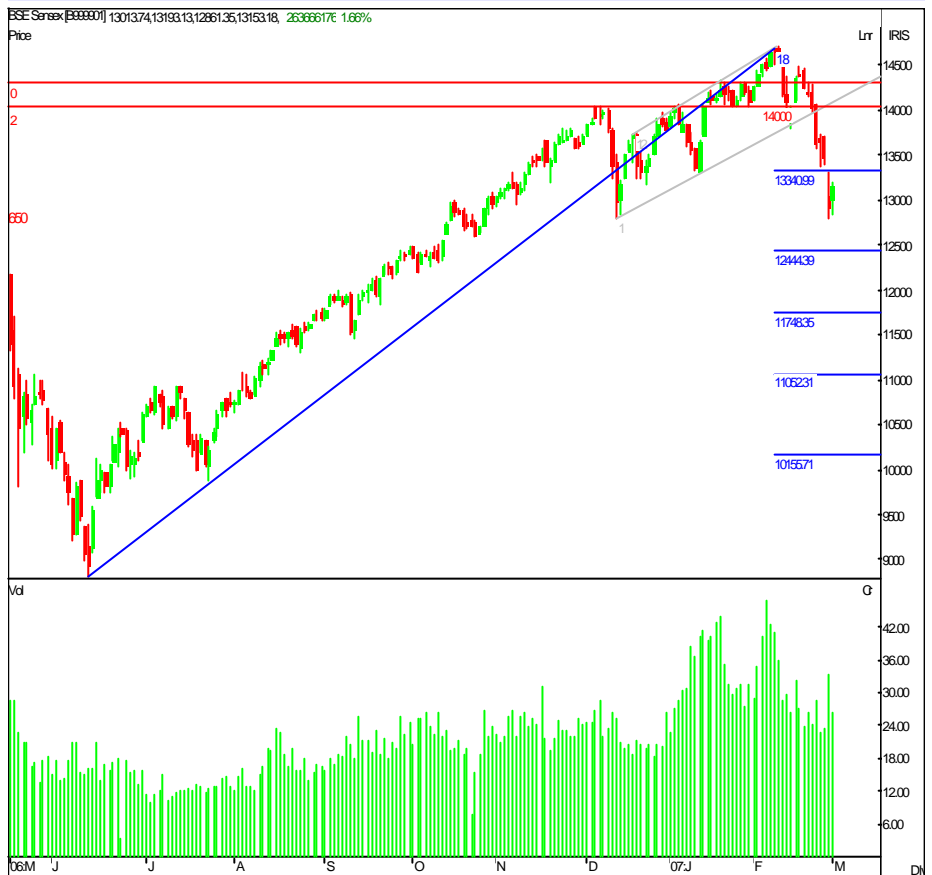
Sensex : 13160

Range : 12800-13300

Resistance : 13100-13200-13300-13400

Support : 12900-12800-12600-12500

BSE daily chart



Trading calls

Stock	Recommendation
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NIL

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (MAR-F)	3733	3751	3762	3785	3808	3819	3837	3690
RELIANCE	1301	1318	1336	1353	1370	1388	1405	1372
SAIL	103.4	105.7	106.8	108.85	110.9	112.0	114.3	101
TISCO	434	439	445	451	457	463	468	440
HDFC	1453	1474	1492	1511	1530	1548	1569	1445
ONGC	766	775	786	796	806	817	826	725
HERO HONDA	642	651	660	668	676	685	694	635
BAJAJ AUTO	2426	2456	2491	2522	2553	2588	2618	2530
M&M	774	784	795	805	815	826	836	755
MARUTI	809	819	831	841	851	863	873	820
TELCO	759	768	779	789	799	810	819	750
REL CAPITAL	608	619	624	632	640	656	671	600
TECH MAHIND	1413	1438	1465	1495	1513	1552	1600	1305
TITAN	814	824	834	848	858	880	907	795
VSNL	365	369	374	379	384	389	406	350
PUNJ LLOYD	766	775	796	816	836	847	866	715
L&T	1450	1505	1526	1545	1564	1585	1640	1410
SBIN	1002	1027	1042	1055	1068	1083	1108	970
PNB	403	421	430	443	456	465	483	400
HCL TECH	609	620	625	633	641	646	657	575
INFOSYS	2077	2116	2132	2159	2186	2202	2241	2045
SATYAM	418	426	430	435	440	444	452	400
TCS	1206	1229	1239	1254	1269	1279	1302	1170
WIPRO	569	580	585	592	599	604	615	545
ACC	843	858	865	876	887	894	909	850
GACL	105.1	106.4	109.2	112	114.8	116.3	118.9	105
GRASIM	2082	2122	2138	2165	2192	2208	2248	2095
BHEL	2088	2128	2144	2171	2198	2214	2254	2095
REL	463	471	475	481	487	491	499	470
NTPC	134.9	137.9	139.3	142	144.7	146.1	149.1	135
TATAPOWER	520	530	534	541	548	552	562	510

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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