



## Punter's Call

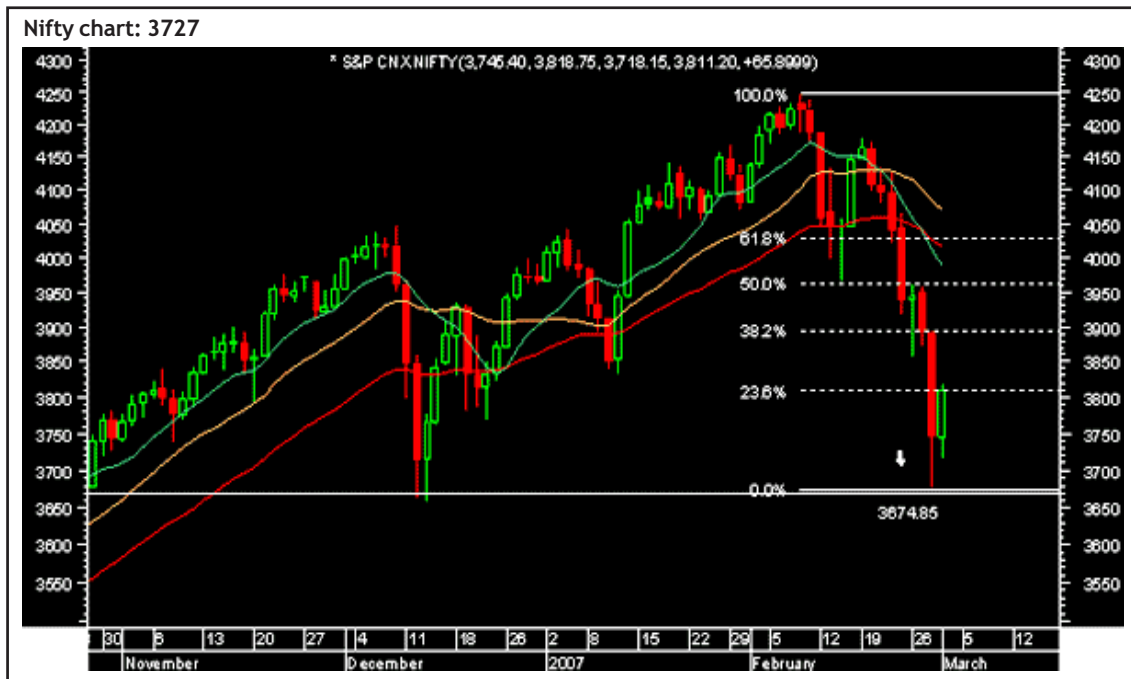
### Inflection point

The Nifty is critically poised and Monday will be the D-day for the index. A breach of 3674 could trigger a sell-off in the market. The only silver lining is that before 3674 is broken the Nifty could once again test 3850 before moving down. The downside to 3600 would be the first target and subsequently the Nifty could slip to 3500. The fall could now be led by Reliance Industries, which could test Rs1,250. The breadth of the market turned negative in the second half of the session and the bias remains down as long as the Nifty trades below 4000.

Bharti looks weak below Rs700 and on the downside it could target Rs670. Infosys should target Rs2,000. ICICI Bank should test its support in the Rs810-820 range.

#### Market Breadth

	BSE	NSE
Advances	922	481
Declines	1,668	830
Unchanged	48	20



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12800	↓	Up above 13900	12800 / 13300
Nifty	3670	↓	Up above 4000	3670 / 3850

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12600	↓	Up above 14000	12800 / 13500
Nifty	3600	↓	Up above 4070	3670 / 3900

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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**Aurobindo Pharma–Sell**

**CMP: Rs678**

Sell Aurobindo Pharma at the current market price of Rs678 with a stop loss of Rs701 with a target at Rs620. The stock has completed wave "4" at the 61% retracement level.

Smart Charts > Open **Short** Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
02-03-07	Aurobindo Pharma	-	701.0	678.0	636.8	6%	620
28-02-07	ABB	-	3,902.0	3,638.0	3,541.6	3%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,889.0	-4%	1,532
29-01-07	Dr Reddy's	-	702.6	755.0	660.6	14%	600

Momentum Calls > Open **Long** Calls

For the short term–1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash/Future	01-03-07	Stopped Out	590	573.2	605	620
Tata Power	Cash/Future	01-03-07	Exit	537	525.7	570	-
Tata Steel	Cash/Future	01-03-07	Exit	449	443.2	480	-
Tata Motors	Cash/Future	01-03-07	Exit	787	774.5	830	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open **Short** Calls

For the short term–1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Bharti Airtel	Cash/Future	02-03-07	Book profit	727.0	700	713	700

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12800	13000	3700	3740
12600	13200	3670	3780
12450	13300	3650	3800
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
14020	13863	4000	4050
<b>BSE Sensex: 12886</b>		<b>Nifty: 3727</b>	

## Day Trader's HIT List

For March 05 , 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3600	3650	3670	3700	3750	Go long above R2. Go short below S2.
ACC	820	850	856	880	895	Go long above R2. Go short below S2.
Century	505	525	532	545	555	Sell below S2.
Hindalco	130	135	138	140	144	Go long above R2. Go short below S2.
Infosys	2040	2080	2103	2140	2175	Go long above R2. Go short below S2.
ICICI Bank	820	835	846	860	872	Go long above R2. Go short below S2.
India Cements	161	166	169	174	181	Sell below S2.
IVRCL Infra	275	285	291	300	310	Sell below S2.
M & M	740	760	771	785	795	Sell below S2.
Maruti	810	825	834	845	855	Sell below S2.
ONGC	775	790	800	812	825	Go long above R2. Go short below S2.
Rcom	390	405	415	425	435	Sell below S2.
Reliance	1280	1290	1317	1330	1350	Sell on rise to R2.
Reliance Capital	590	610	613	625	635	Sell below S2.
Ranbaxy	328	340	347	351	365	Go long above R2. Go short below S2.
Satyam	400	420	427	440	445	Sell below S2.
SBI	975	990	1008	1020	1040	Sell on rise to R2.
Sterlite	450	465	470	477	485	Go long above R2. Go short below S2.
Tata Steel	420	435	443	450	460	Sell on rise to R2.
Tata Motors	745	768	774	785	795	Sell below S2.
VSNL	340	350	361	375	385	Go long above R2. Go short below S2.
Wipro	550	568	573	582	595	Sell below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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