



Punter's Call

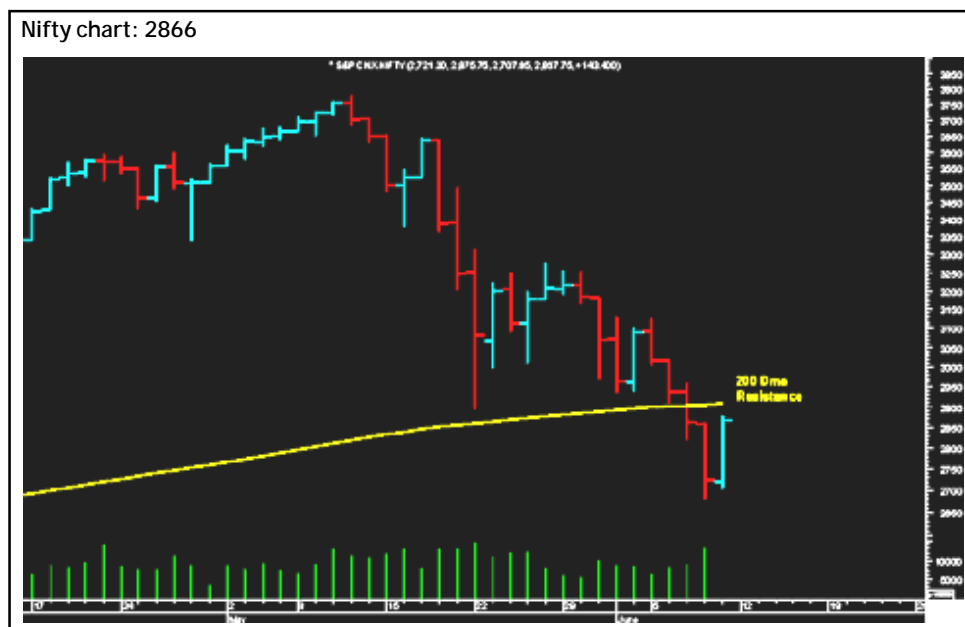
A pull-back

The Nifty exhibited a sharp reversal and closed on a strong note. On the upside the index could test the 200-DMA at 2907 or 2935 where resistance can be expected. On the downside there is support in the 2800-2780 range. A break below 2780 could see the Nifty exhibit high intra-day or near term volatility and it could test the recent low around 2684. The short-term bias is up above 2780.

Hindalco faces a resistance at Rs170 and it has a support at Rs147. TCS faces a resistance around Rs1,700 and on sustaining above Rs1,700 it could test Rs1,755. On the downside the stock has a support at Rs1,620. Tata Chemicals faces a resistance at Rs220 and on the downside it could test Rs190.

Market Breadth






	BSE	NSE
Advances	1,596	839
Declines	830	341
Unchanged	40	14




Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	2935		Down below 2780	2684 / 2906






Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2690		Sideways above 2930	2620 / 2935

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
9687	9880	2820	2910
9466	10051	2760	2940
9200	10192	2680	3000
20DSMA	40DEMA	20DSMA	40DEMA
10659	10920	3150	3234
BSE Sensex: 9810		Nifty: 2866	

Day Trader's HIT List

For June 12, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	2740	2795	2826	2840	2910	Go long above R2. Go short below S2.
ACC	720	730	754	770	780	Go short with a stop above R2.
Century	300	315	335	350	360	Go short with a stop above R2.
Hindalco	140	150	159	175	180	Buy with a stop below S2.
Infosys	2680	2760	2788	2820	2885	Go long above R2. Go short below S2.
M & M	525	540	562	585	610	Buy above R2.
Maruti	740	755	765	795	805	Buy with a stop below S2.
MTNL	135	145	154	162	175	Buy above R2.
ONGC	940	960	993	1010	1020	Go short with a stop above R2.
Reliance	880	915	922	933	955	Go long above R2. Go short below S2.
Reliance Capital	370	380	400	415	425	Go short with a stop above R2.
Satyam	590	605	623	640	650	Go short with a stop above R2.
SBI	740	750	771	785	795	Go short with a stop above R2.
TCS	1590	1650	1674	1690	1745	Go long above R2. Go short below S2.
Tisco	430	440	456	475	485	Buy with a stop below S2.
Tata Motors	730	740	756	780	790	Buy with a stop below S2.
Ranbaxy	340	350	365	375	395	Buy above R2.
VSNL	325	345	355	360	380	Go long above R2. Go short below S2.
Titan	580	605	614	627	645	Go long above R2. Go short below S2.
Wipro	415	425	436	455	465	Buy with a stop below S2.
RCVL	180	195	221	232	240	Go short with a stop above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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