

DAILY ROUND-UP

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Shriram Market Analysis
 & Research Team

Indian Market

INDICES	Close	Previous
S&P CNX Nifty	4792.65	4760.4
SENSEX	16042.18	15935.61

Sectoral Indices

INDICES	Close	Previous
BSE IT	4,972.64	4850.63
BSE BANK	9,375.97	9320.06
BSE FMCG	2,719.02	2714.67
BSE PSU	9,355.23	9201.64
BSE METAL	15,461.93	15392.8

Asian Market

INDICES	Close	Previous
Nikkei225	9932.9	9951.82
HangSeng	19790.28	19550.89
StraitTimes	2745.02	2693.62
Shanghai	2948.84	2935.17
Kospi	1570.49	1552.79

Exchange Turnover (Rs. in Crore)

INDICES	Current	Previous
NSE Cash	12698.05	14131.93
NSE F&O	67880.6	93132.53

Previous FII Positions

ACTIVITIES	Cash	F&O
NET BUY	-	405.39
NET SELL	935.55	-

Top Gainers

SCRIP NAME	Close	Previous
GRASIM	2677.00	2557.85
CAIRN	261.40	252.8
ACC	869.85	842.65
AMBUJACEM	104.25	101.05

Top Losers

SCRIP NAME	Close	Previous
BPCL	558.55	573.10
SUZLON	73.65	75.00
HINDUNILVR	232.60	236.50
DLF	306.45	311.5

Markets opened on a flat note and slipped in the negative zone immediately on the back of weak global cues. Volatility creped in the early trades as selling was witnessed in Oil & gas, CG, Realty stocks. Markets recovered early losses but traded within a range with Nifty around 4780 mark, in the mid-morning session. In the late morning session, markets again turned flat while the BSE mid and small-cap indices traded higher. As trade moved to the afternoon session, markets traded with modest gains amidst choppiness. Selling was seen among Oil & gas, Metal, Realty stocks while Telecom, Auto, Pharma stocks held gains. In the mid-afternoon session, markets extended gains with Sensex reclaiming 16k level and Nifty edging past 4800 level. But, in the late session, markets were again range bound and finally ended higher with Sensex clutching onto 16k level. GRASIM, CAIRN, ACC, AMBUJACEM emerged as gainers while BPCL, SUZLON, HINDUNILVR, DLF as losers among the Nifty stocks.

Economic News

- ❖ Crude Oil traded at US\$ 72.36 per barrel and Rupee traded at Rs.46.66 against each US\$.

Corporate News

- ❖ **Strides Arcolab Limited** (NSE : STAR) announces USFDA approval for Labetalol Hydrochloride Injection, USP - Total Approvals in Sterile Space at 18.
- ❖ **India Motor Parts & Accessories Limited** (NSE : IMPAL) in its meeting on 08 February 2010 has recommended interim dividend at the rate of Rs. 14 per share (140%) for the financial year 2009-10.
- ❖ **Sadbhav Engineering Ltd** (NSE : SADBHAV) has been awarded a Rs. 1225 crore project from National Highways Authority of India.
- ❖ **Larsen & Toubro** (NSE : LT) bags Rs. 582 Crore orders for execution of Electrical Projects.
- ❖ **GMR Infrastructure Limited** (NSE : GMRINFRA) and Oriental Structural Engineers Private Ltd, (OSE) consortium bagged 1st highway project in Karnataka from the National Highways Authority of India.

Global News

- ❖ **Costs to cover Australia's Sovereign Risk increases**
The cost of protecting against an Australian sovereign default rose 6 basis points to 71 basis points. Incidentally, this is close to the highest in nine months.
- ❖ **U.K. January retail sales weakest in 15 years**
U.K. retail sales dipped 0.7% in January (YOY), and total annual sales growth of 1.2% was the weakest in the month of January in 15 years.

Jet Airways up on higher traffic

- Jet Airways (India)'s international passenger traffic witnessed a 29.6% growth to 3.64 lakh in January 2010 over January 2009.
- Jet Airways' domestic passenger traffic rose 25.9% to 7.50 lakh in January 2010 over January 2009. The company's average seat factor for the domestic and international operations for January 2010 stood at 73.6% and 84.9% respectively.
- JetLite, the company's all-economy subsidiary posted a 12.8% growth in passenger traffic to 2.94 lakh in January 2010 over January 2009.
- Jet Airways (India) is an airline providing regular scheduled services on routes between all of India's major cities.

L&T bags Rs. 582 crore orders for execution of Electrical Projects

Electrical & Gulf Projects Operating Company - a part of L&T's Construction Division has bagged orders worth Rs582 crore from various customers for four electrical projects in India and UAE. Details of projects awarded and value include:

- It has secured a Rs155 crore order from Tamil Nadu Electricity Board, Chennai, for the turnkey construction of 37 km of 400 kV environment-friendly Multicircuit Transmission line involving narrow base towers. The project is to be completed in 10 months and will transmit power from North Chennai Thermal Power Station Stage II to Almathy 400 kV Substation.
- It has secured a Rs90 crore order for construction of 765/400 kV Air Insulated Substation at Unnao (UP) for Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) at Lucknow, through Crompton Greaves Limited, Gurgaon - the Main Contractor. The order was secured against international competitive bidding and the entire project will be completed in two phases- First phase by March 15, 2011 and Second phase by July 31, 2011.
- It has secured a Rs70 crore order from NLC Tamilnadu Power Limited (NTPL), a Joint venture company of Neyveli Lignite Corporation and Tamilnadu Electricity Board, Chennai for the construction of 400/220 kV Indoor type Gas Insulated Switchyard at 2x 500 MW NTPL Power Project, Tuticorin. The entire project is to be completed in 34 months in a phased manner for different packages.
- It has also secured a Rs267 crore (US\$58mn/ AED 213.25mn) breakthrough EPC order from Federal Electricity and Water Authority (FEWA)-UAE for the construction of two 132/33/11kV Gas Insulated Substations. To be completed in a tight frame construction schedule of 13-15 months, these gas insulated Substations will considerably improve the power system stability in the Northern Regions of UAE.
- This breakthrough order was secured against stiff international competition and paves the way for wider opportunities for the company in UAE. FEWA is the federal authority for the development of power infrastructure in Northern Emirates of UAE.

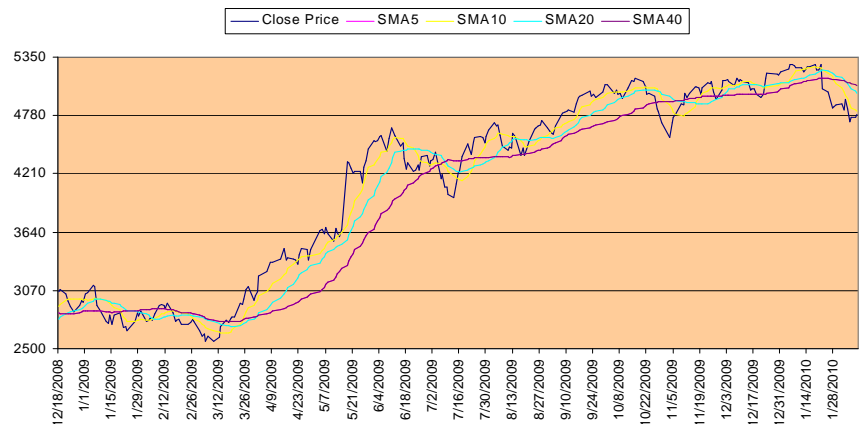
GMR Infra and OSE consortium bagged 1st highway project in Karnataka

The consortium of GMR Infrastructure Ltd and Oriental Structural Engineers Private Ltd (OSE) has been awarded a road construction project from the National Highways Authority of India in the southern state of Karnataka. The project measuring 99 Kms on NH-13. GMP group will hold 51% equity in the consortium and 49% will be by OSE.

The estimated cost of this project, connecting Hungund and Hospet towns is Rs1700 cr. The concession period for the project is 19 years.

Index Chart

Index Snapshot



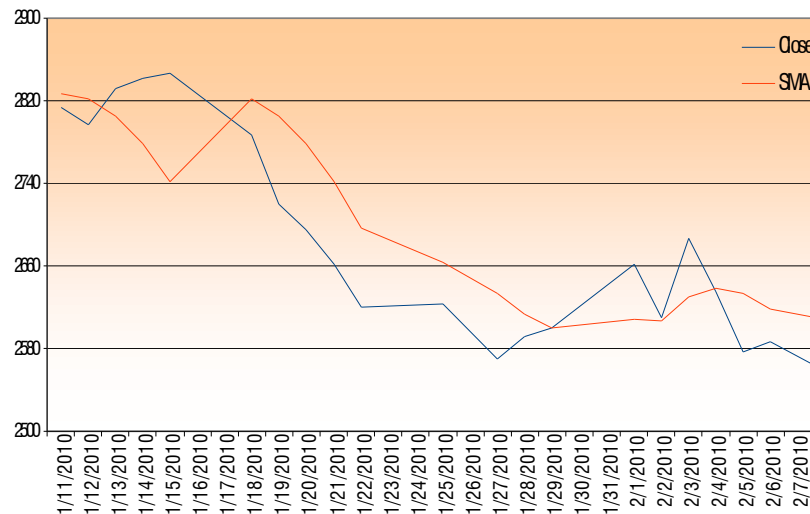
- ❖ Domestic markets started on a flat note with negative bias due to lack of any triggers either locally or globally. In very early morning markets oscillated around the previous close with considerable amount of choppiness where Oil & gas, CG, Realty stocks led the fall vis-a vis Small and mid-caps hold gains. Markets recovered later from the day's low but remained range bound and in the late morning session it again turned flat. However, in the afternoon session, fresh buying among Telecom, Auto, Pharma stocks helped markets to recover early loses. Markets even edged higher in the mid-afternoon session with Nifty and Sensex both reclaiming 4800 and 16k level respectively. Stocks like Infosys, Bharti Airtel edged higher while heavyweight Reliance Industries, DLF lagged behind in that session. In the late session, markets again turned range bound but ended with gains where Sensex was above 16 k level. All the BSE sectoral indices made merry while Realty, Oil & gas played spoilsport.
- ❖ NSE Nifty touched an intra-day high of 4810.40 and low of 4739.35 while BSE Sensex touched an intra-day high of 16094.13 and low of 15862.90.
- ❖ Finally Nifty ended higher by 32.25 points at 4792.65 and Sensex closed higher by 106.57 points at 16042.18.
- ❖ GRASIM, CAIRN, ACC, AMBUJACEM were the major gainers where as BPCL, SUZLON, HINDUNILVR, DLF were the major losers among the Nifty stocks.
- ❖ Nifty may find support at around 4700 and resistance at around 4820.

INDEX	LTP	PREVIOUS CLOSE	%CHANGE
SENSEX	16042.18	15935.61	0.67%
S&P CNX NIFTY	4792.65	4760.40	0.68%
CNX NIFTY JUNIOR	10010.90	9972.20	0.39%
CNX IT	5606.30	5484.65	2.22%
BANK NIFTY	8392.45	8342.20	0.60%
CNX 100	4750.40	4720.65	0.63%
S&P CNX DEFTY	3559.75	3529.80	0.85%
S&P CNX 500	4104.00	4067.30	0.90%
CNX MIDCAP	7234.65	7171.40	0.88%
NIFTY MIDCAP 50	2540.10	2513.70	1.05%

Top Gainer

Market Gainer

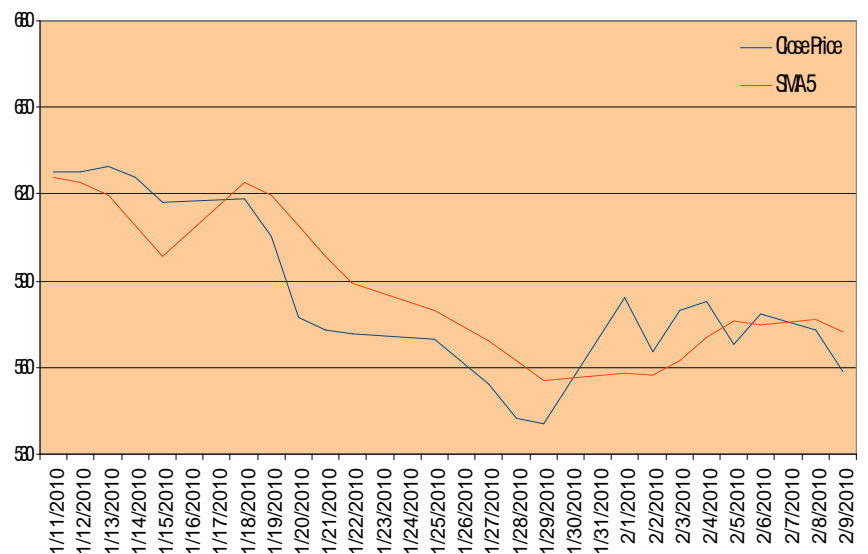
- ❖ GRASIM finished as the best performer. The scrip touched an intra-day high of Rs.2698.90 and low of Rs. 2544.75. The total traded volume for the scrip was 179580. It closed up by 4.66% to Rs. 2677.
- ❖ Immediate short-term resistance for the counter exists at around Rs.2820.



Top Loser

Market Loser

- ❖ BPCL finished as worst performer. The scrip touched an intra-day high of Rs 574.70 and low of Rs 557.60. The total traded volume for the scrip was 353383 shares. It closed down by 2.54% to Rs 558.55.
- ❖ Immediate short-term support for the counter exists at around Rs 500.



Derivative Watch

SYMBOL	Expiry Date	LTP	Prev. LTP	Change in	(%) change	Open Interest*	Prev. Open Interest	Change in*	(%) change
NIFTY	25-Feb-10	4788	4764.9	23.1	0.48%	625852	625311	541	0.09%
BHEL	25-Feb-10	2336	2325.85	10.15	0.44%	17312	16256	1056	6.50%
STER	25-Feb-10	756	753.5	2.5	0.33%	12909	11955	954	7.98%
ICICIBANK	25-Feb-10	807.8	805.5	2.3	0.29%	31672	30959	713	2.30%
AXISBANK	25-Feb-10	1036.05	1024.75	11.3	1.10%	8728	8085	643	7.95%
SAIL	25-Feb-10	208.25	204.9	3.35	1.63%	7562	6934	628	9.06%
EDUCOMP	25-Feb-10	663.35	657.85	5.5	0.84%	7521	7004	517	7.38%
BRFL	25-Feb-10	215.4	209.95	5.45	2.60%	4183	3706	477	12.87%
BHARTIARTL	25-Feb-10	313	308.95	4.05	1.31%	31973	31532	441	1.40%
RELCAPITAL	25-Feb-10	762	754.1	7.9	1.05%	17737	17683	54	0.31%
NAGARCONST	25-Feb-10	157	155.05	1.95	1.26%	640	586	54	9.22%
LT	25-Feb-10	1458.7	1449.15	9.55	0.66%	19048	18996	52	0.27%
CHENNPETRO	25-Feb-10	245.3	240.25	5.05	2.10%	580	538	42	7.81%
SCI	25-Feb-10	152	149.3	2.7	1.81%	547	513	34	6.63%
PATNI	25-Feb-10	480.45	454.55	25.9	5.70%	709	563	146	25.93%
HCLTECH	25-Feb-10	346.7	341.45	5.25	1.54%	1647	1480	167	11.28%
RANBAXY	25-Feb-10	407.55	402.9	4.65	1.15%	4859	4442	417	9.39%
LITL	25-Feb-10	48.95	46.25	2.7	5.84%	5341	4925	416	8.45%
GRASIM	25-Feb-10	2683	2552.6	130.4	5.11%	4232	3880	352	9.07%
SBIN	25-Feb-10	1955	1941.15	13.85	0.71%	33445	33109	336	1.01%
KOTAKBANK	25-Feb-10	742.25	738.55	3.7	0.50%	5240	4909	331	6.74%
GMRINFRA	25-Feb-10	55.35	56.3	-0.95	-1.69%	15571	15292	279	1.82%
NATIONALUM	25-Feb-10	355.5	359.8	-4.3	-1.20%	3462	3228	234	7.25%
DLF	25-Feb-10	307.5	312.65	-5.15	-1.65%	18483	16569	1914	11.55%
IDFC	25-Feb-10	143.85	145.05	-1.2	-0.83%	4937	4374	563	12.87%
HINDALCO	25-Feb-10	134.5	136.65	-2.15	-1.57%	7011	6453	558	8.65%
MARUTI	25-Feb-10	1357	1362.85	-5.85	-0.43%	13840	12307	1533	12.46%
UNITECH	25-Feb-10	71.1	71.7	-0.6	-0.84%	17076	17034	42	0.25%
TATACOMM	25-Feb-10	299.95	307	-7.05	-2.30%	4003	3647	356	9.76%
TATASTEEL	25-Feb-10	533.5	533.55	-0.05	-0.01%	28051	27624	426.99	1.55%
SESAGOA	25-Feb-10	347.5	352.85	-5.35	-1.52%	11158	10070	1088	10.80%
PETRONET	25-Feb-10	72	73.95	-1.95	-2.64%	1306	1105	201	18.19%
BIOCON	25-Feb-10	263.95	268.9	-4.95	-1.84%	2150	1950	200	10.26%
RELIANCE	25-Feb-10	995.35	996.95	-1.6	-0.16%	38233	38056	177	0.47%
RCOM	25-Feb-10	168.5	169.25	-0.75	-0.44%	29548	29378	170	0.58%
IVRCLINFRA	25-Feb-10	313.05	313.85	-0.8	-0.25%	3204	3055	149	4.88%
ABB	25-Feb-10	788.2	788.95	-0.75	-0.10%	2288	2164	124	5.73%
CIPLA	25-Feb-10	321.2	316.25	4.95	1.57%	2824	2857	-33	-1.16%
TCS	25-Feb-10	736.35	726.55	9.8	1.35%	4322	4389	-67	-1.53%
GVKPIL	25-Feb-10	44.3	44.25	0.05	0.11%	3684	3755	-71	-1.89%
ANDHRABANK	25-Feb-10	101.55	100.65	0.9	0.89%	1727	1806	-79	-4.37%
ICSA	25-Feb-10	142.85	139.65	3.2	2.29%	1930	2029	-99	-4.88%
OPTOCIRCUI	25-Feb-10	213.5	211.5	2	0.95%	764	886	-122	-13.77%
PFC	25-Feb-10	247.3	244.8	2.5	1.02%	340	346	-6	-1.73%
APIL	25-Feb-10	534.25	526.25	8	1.52%	468	474	-6	-1.27%
KSOILS	25-Feb-10	70.2	70.35	-0.15	-0.21%	1360	1369	-9	-0.66%
MLL	25-Feb-10	57.3	57.95	-0.65	-1.12%	2001	2010	-9	-0.45%
COLPAL	25-Feb-10	695.4	697.7	-2.3	-0.33%	383	394	-11	-2.79%
MOSERBAER	25-Feb-10	75.8	76.5	-0.7	-0.92%	1989	1993	-4	-0.20%
ORCHIDCHEM	25-Feb-10	147.25	147.6	-0.35	-0.24%	3147	3159	-12	-0.38%
CANBK	25-Feb-10	387.15	389.5	-2.35	-0.60%	1224	1238	-14	-1.13%
POWERGRID	25-Feb-10	108.15	108.35	-0.2	-0.18%	4790	4804	-14	-0.29%
DIVISLAB	25-Feb-10	574	577.75	-3.75	-0.65%	1716	1732	-16	-0.92%
HOTELEELA	25-Feb-10	47.95	48.35	-0.4	-0.83%	729	746	-17	-2.28%
DISHTV	25-Feb-10	41.1	41.3	-0.2	-0.48%	3909	3934	-25	-0.64%

* Provisional Data

Derivative Watch

- ❖ Nifty February series futures witnessed long position build up. Open Interest has been increased by 541 contracts at the end of the day.
- ❖ Long position build up for the February series has been observed in BHEL, STER, ICICIBANK, AXISBANK, SAIL, EDUCOMP, BRFL, BHARTIARTL, RELCAPITAL, NAGARCONST.
- ❖ Short build for the February series has been witnessed in GMRINFRA, NATIONALUM, DLF, IDFC, HINDALCO, MARUTI, UNITECH, TATACOMM, TATASTEEL, SESAGOA.
- ❖ Position unwinding for the February series has been witnessed in CIPLA, TCS, GVKPIL, ANDHRABANK, ICSA, KSOILS, MLL, COLPAL, MOSERBAER, ORCHIDCHEM.

Bulk Deals

DATE	SCRIP NAME	BUYER/SELLER	BUY/SELL	QNTY.	AVERAGE RATE
5-Feb-10	DECOLIGHT	BLUE PEACOCK SECURITIES PVT LT	BUY	122641	12.69
8-Feb-10	CAROLINFO	ASHOKKUMAR PATEL	BUY	400000	56.9
8-Feb-10	ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	254759	19.06
8-Feb-10	JINDCOT	CRYSTAL SHELTER PRIVATE LIMITED	BUY	187656	87.22
8-Feb-10	JUBLFOOD	AJAY ASSET MANAGEMENT PRIVATE LIMITED	BUY	40000	212.75
8-Feb-10	JUBLFOOD	ARISAIG INDIA FUND LTD	BUY	560000	208.54
8-Feb-10	JUBLFOOD	CAPITAL GROUP - A/C SMALL CAP WORLD FND INC	BUY	1400000	201.15
8-Feb-10	JUBLFOOD	JMP SECURITIES PVT LTD	BUY	146610	222.36
8-Feb-10	JUBLFOOD	NAMAN SECURITIES & FINANCE PVT. LTD	BUY	2269	203.25
8-Feb-10	JUBLFOOD	RAHUL DOSHI	BUY	25011	210.35
8-Feb-10	JUBLFOOD	RELIANCE MUTUL FUND	BUY	985500	188.88
8-Feb-10	JUBLFOOD	SBI MUTUAL FUND-MEF (MMS- 90) (SCHEME 7)	BUY	330000	189.9
8-Feb-10	JUBLFOOD	SBI MUTUAL FUND-MGLF (SCHEME 21	BUY	520255	189.9
8-Feb-10	JUBLFOOD	SS CORPORATE SECURITIES LIMITED	BUY	1191	202.54
8-Feb-10	JUBLFOOD	T. ROWE PRICE INTERNATIONAL INC A/C T ROWE PRICE NEW ASIA FU	BUY	526324	199.19
8-Feb-10	KINETICMOT	OBEROI DIMPLE	BUY	150128	29.69
8-Feb-10	SOBHA	ARANDA INVESTMENTS (MAURITIUS) PTE LTD	BUY	3851407	250
8-Feb-10	CAROLINFO	SOLUTIONS FINQUEST FINANCIAL	SELL	274000	56.9
8-Feb-10	CYBERMEDIA	SAL REAL ESTATES (P) LTD	SELL	100000	35
8-Feb-10	DECOLIGHT	NAMAN SECURITIES & FINANCE PVT. LTD	SELL	7000	12.4
8-Feb-10	JUBLFOOD	BLUE PEACOCK SECURITIES PVT LT	SELL	257000	199
8-Feb-10	KINETICMOT	KINETIC ENGINEERING LTD	SELL	150000	29.63
8-Feb-10	MBLINFRA	LAIBA INTERNATIONAL PRIVATE LIMITED	SELL	98000	202.43
8-Feb-10	SHREEASHTA	SUMAN	SELL	261000	23.1
8-Feb-10	SOBHA	P N C MENON	SELL	4000000	250.22
8-Feb-10	TULSYAN	ANGEL GLOBAL CAPITAL PRIVATE LIMITED	SELL	4812	93.56
8-Feb-10	TULSYAN	SETU SECURITIES LTD	SELL	2715	99.59

Forthcoming Events

- ANNUAL/QUARTERLY RESULTS OF THE FOLLOWING COMPANIES DUE ON 13/02/2010
 - ❖ EICHER MOTORS LTD

- CORPORATE ACTION OF THE FOLLOWING COMPANIES DUE ON 13/02/2010
 - ❖ NO RECORDS

Investment Picks

- SCRIPT NAMES

LARGE CAP PICKS

RIL
HDFC
SBIN
MARUTI
DLF
JPASSOCIATES
IDFC
TATASTL
ADANI ENTERPRISES
CROMPGREAV
HDIL

MIDCAP PICKS

JINDAL SAW
GVKPIL
GMRINFRA
BIOCON
PUNJLLOYD
IVRCLINFRA
FEDERAL BANK
JAYSHREETEA
PRAKASH INDUSTRIES
VOLTAS
BATA
AMARARAJA
PSL,
FSL
VIDEOIND
WOCKHARDT
NELCO
DCHL

D I S C L A I M E R

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