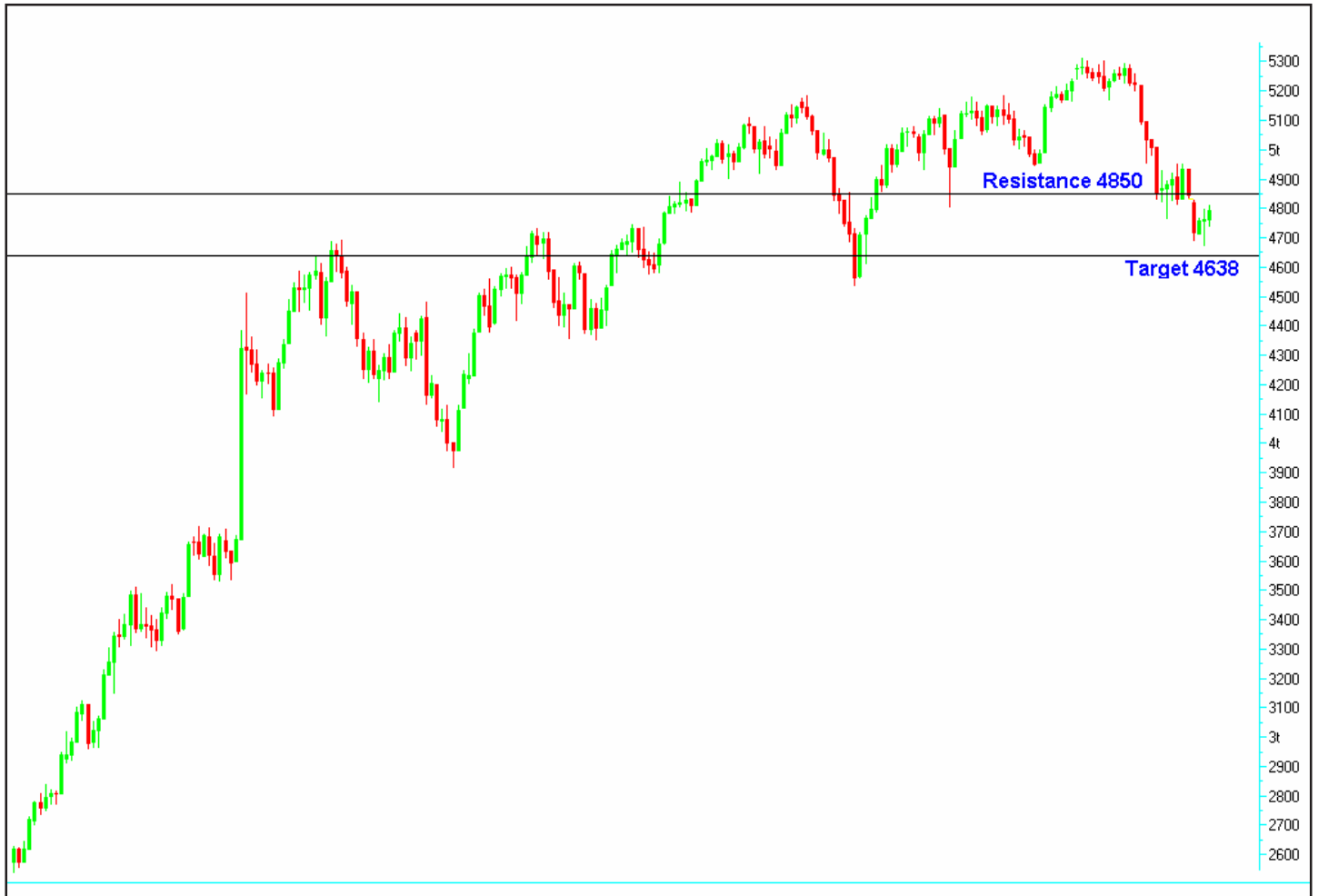




### Nifty Daily Chart:



Nifty started the day on a weak note but it took support at 4739 and started making higher tops and higher bottoms on the intra-day chart. In the afternoon session it broke the Monday's high of 4799, and made a high of 4810, finally closed at 4792 with a gain of 0.68%. The Advance Decline ratio was almost 7:6. It has almost retraced 50% of the recent fall from 4951 to 4675. We still feel that the short term trend is negative and the trend will turn positive only if Nifty closes above 4850. On the downside, we maintain our short term target of 4638.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4792	4709	4751	4822	4851
Nifty Futures (LTP)	4788	4697	4743	4826	4863

**DAILY MARKET**

	SENSEX	NSE-50
Closing	107	4793
Absolute Change	107	32
Turnover (Rs.Crs.)	4586	12690
% Change	(5)	-10
Last 3 Runs (Days)	+3, -2, +1	+3, -2, +1
Last 3 Runs (Points)	+251, -705, +333	+74, -213, +107

	SENSEX	NSE-50
Shares Traded	2881	1318
Advances %	52	54
Declines %	45	45
Unchanged %	3	1
<b>SMA's and prices % above/below</b>		
10 Days	16159 / -1	4828 /-1
200 Days	15631 / 3	4655 /3

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
3-Feb-10	16496	332.61	11	3,602	1155.07	14,897	1,274	822.33	24,856	2,910.12	6
4-Feb-10	16225	(271.10)	486	1,232	1428.40	14,856	956	1297.92	24,334	(52.96)	(296)
5-Feb-10	15791	(434.02)	(43)	1,232	1428.40	14,856	956	1297.92	24,334	(581.16)	N.A.
6-Feb-10	15916	124.72	(1,630)	2,059	3975.71	31,550	1,411	1225.13	47,884	(3,360.94)	N.A.
7-Feb-10	15936	19.96	N.A.	1,392	1687.49	15,855	1,056	1060.86	24,267	(300.37)	N.A.

# Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,793	4,739	4,710	4,751	4,781	4,822	4,852	4,810
Sensex	16,042	15,863	15,769	15,905	16,000	16,137	16,231	16,094
ABB	785	781	772	777	789	798	810	802
ACC	870	831	825	844	857	884	898	871
AMBUJACEM	104	100	97	101	103	106	108	105
AXISBANK	1,033	1,013	995	1,012	1,034	1,056	1,078	1,057
BHARTIARTL	312	307	294	307	312	317	321	317
BHEL	2,329	2,313	2,285	2,311	2,330	2,348	2,367	2,350
BPCL	559	558	561	553	564	570	581	575
CAIRN	261	250	248	254	258	266	270	262
CIPLA	322	314	305	317	320	325	328	323
DLF	306	302	301	301	308	313	319	314
GAIL	408	407	406	405	410	412	417	414
GRASIM	2,677	2,545	2,565	2,582	2,640	2,736	2,794	2,699
HCLTECH	346	340	318	341	345	351	355	350
HDFC	2,397	2,368	2,340	2,370	2,395	2,421	2,446	2,420
HDFCBANK	1,575	1,552	1,565	1,558	1,568	1,585	1,595	1,578
HEROHONDA	1,619	1,561	1,523	1,578	1,602	1,642	1,665	1,625
HINDALCO	134	134	136	132	135	137	140	138
HINDUNILVR	233	232	227	231	234	236	240	238
ICICIBANK	808	791	790	794	806	820	833	818
IDEA	58	57	56	57	58	59	59	58
IDFC	144	142	142	142	144	146	148	146
INFOSYSTCH	2,470	2,394	2,329	2,416	2,449	2,503	2,537	2,482
ITC	243	243	247	241	244	245	248	247
JINDALSTEL	604	602	605	599	607	612	620	615
JPASSOCIAT	127	125	122	125	127	129	130	128
LT	1,461	1,433	1,390	1,441	1,453	1,473	1,485	1,465
M&M	990	981	966	976	995	1,009	1,028	1,014
MARUTI	1,353	1,343	1,320	1,339	1,357	1,371	1,388	1,374
NTPC	203	202	204	202	204	205	207	205
ONGC	1,106	1,102	1,081	1,095	1,112	1,123	1,139	1,129
PNB	891	870	845	877	884	899	906	892
POWERGRID	108	108	107	107	108	109	110	109
RANBAXY	406	404	394	402	408	412	419	415
RCOM	168	166	159	166	168	170	172	170
RELCAPITAL	761	751	738	752	759	768	776	767
RELIANCE	992	983	975	984	991	999	1,006	998
RELINFRA	1,060	1,023	1,008	1,031	1,052	1,082	1,103	1,074
RPOWER	142	141	138	141	142	143	144	143

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	208	205	201	204	209	213	217	213
SBIN	1,950	1,925	1,863	1,931	1,944	1,964	1,977	1,958
SIEMENS	641	628	611	632	637	646	651	642
STER	752	732	717	734	750	768	784	766
SUNPHARMA	1,541	1,495	1,456	1,507	1,529	1,563	1,585	1,551
SUZLON	74	73	69	73	74	75	76	75
TATAMOTORS	675	664	658	664	676	687	700	688
TATAPOWER	1,295	1,270	1,255	1,273	1,292	1,313	1,331	1,310
TATASTEEL	534	530	540	528	535	541	547	542
TCS	734	721	717	723	732	744	753	742
UNITECH	71	70	68	70	71	72	73	72
WIPRO	655	632	635	639	648	665	675	658

**Pivot Point: Intra-Day Trading tool.**

**PP** : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

**R1** : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

**S1** : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

**Intra-Day Trading** : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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