



10TH FEB 2010

Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	16042	+107	+0.68%
NSE Nifty	4792	+32	+0.68%
S&P 500	1056	-9.4	-0.89%
Dow Jones	9908	-103	-1.04%
NASDAQ	2126	-15	-0.70%
FTSE	5100	+8.0	+0.16%

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4792	4657	4723	4754	4810	4843	4900
SENSEX	16042	15330	15560	15700	16099	16230	16520

COMMENTARY:

SENSEX closed at 16042, up 106 points and Nifty at 4792, up 32 points from the previous close. CNX MIDCAP index was up 0.88% and BSE SMALLCAP index was up 0.44%. IT, AUTO, TELECOM and CEMENT stocks attracted major buying interest while REAL ESTATE faced selling pressure. Top gainers included GRASIM, ACC, INFOSYS, WIPRO, SUNPHARMA, HINDCOPPER, NMDC and LITL. Top losers are listed as GUJNRECOKE, HINDALCO, DLF, M&M, HUL and MARUTI.

NEXT SESSION.....

Indices go closing with gains but selling at higher levels had been witnessed. NIFTY may face heavy selling pressure in the range 4824-4850 while 4723-14 may act as good support level. In the next session NIFTY is expected to trade in this range. REAL ESTATE and BANKING-FINANCE sector may face selling pressure.

EXPECTED BULLISH STOCKS:

JAICORP, CANBK, ADANIANT, CIPLA, BHEL, ACC, GRASIM, BHARTIARTL, RELINFRA, PNB, BAJAJ-AUTO, HEROHONDA. WIPRO, INFOSYS, PATNI.

EXPECTED BEARISH STOCKS:

JINDALSTEL, TATASTEEL, NTPC, JPASSOCIATE, HDIL, DLF, IBREALEST, RELCAPITAL, SBIN, UNIONBANK, RANBAXY, HDFC.

NIFTY AND BANK NIFTY FUTURE:

SELL NIFTY FUT BELOW 4778 SL 4790.10 TGT 4754-4723-4704

SELL BANK NIFTY FUT BELOW 8375 SL 8410.10 TGT 8340-8310-8180

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	JAICORP	ABOVE 277	BELOW 270	284-288-296.
2.	SELL	DLF	BELOW 300	306.10	294-290-280.
3.	SELL	TATASTEEL	BELOW 528	539.10	519-514-507

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	SUNPHARM A FUT	BELOW 1535	1548.10	1525-1514-1503
2.	SELL	TCS FUT	BELOW 730	737.10	722-717-713

FOLLOW UPS.

ADANIENT BUY CALL GIVEN ABOVE 475 TGT 484 ACHIEVED.

CANBK BUY CALL GIVEN AROUND 385 TGT 395 MADE A HIGH 390.

ACC FUT BUY CALL GIVEN ABOVE 857 TGT 872 ACHIEVED.

BHEL FUT BUY CALL GIVEN ABOVE 2345 TGT 2365 MADE A HIGH 2355.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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