

TECHNICAL CALL

Monday, 3rd October, 2011

Technical Call- USD/INR. Support TGT: INR 53 (7%) by Dec, 2011.

USDINR ↑ **49.4173** +.4435 BGN 49.4075/49.427 CurrencyG
 At 11:17 Op 49.4600 Hi 49.5700 Lo 49.3931 Close 48.9737 Value 10/ 5/11



USD/INR X-rate CALL:

The Call on USD/INR is that INR could depreciate further to support **TGT-53 (7%) by time: Dec' 2011.**

INR made a Life-Low value, vis-à-vis USD, at 52.18 on 6th Mar'09. Since then, INR appreciated for a period of 2½ years, when it made a value High of **43.855** on 29th July'11.

The Daily chart on Page-2, shows a trend-line breakout along with MACD turning positive on 8th Aug'11, when INR closed at 44.97. Since, INR has seen almost violent moves with gaps on 12th Sep'11 & 22nd Sep'11. It hit a recent low of **49.89**, on 23rd Sep'11, very close to strong support at **50.30**.

The Weekly chart (to left) depicts a descending triangle and a price breakout by INR. Weekly MACD too, has gained momentum. Technically, the triangle pattern break-out, **above support 50.30**, could resolve to a support **TGT- 53 (7% depreciation)**.

TECHNICAL CALL

Technical Call- USD/INR. Support TGT: INR 53 (6%) by Dec, 2011.

USDINR ↑ 49.5200 +.5463 BGN 49.5150/49.525 CurncyG
 At 9:46 Op 49.4600 Hi 49.5700 Lo 49.4600 Close 48.9737 Value 10/ 5/11
 USDINR BGN Curncy Edit Actions Bookmarks Show G 34 - General

USDINR BGN Curncy : USD-INR X-RATE Daily 10/4/2010 - 10/3/2011



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