



# Market Outlook

22<sup>nd</sup> June '2010

## Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5353	5250	5300	5336	5393	5410	5454
SENSEX	17876	17250	17550	17777	18000	18180	18320

S: Support; R: Resistance

Positive global cues attracted huge buying over Indian indices, especially in BANKING and METALS. After a gap-up opening, SENSEX closed at 17876, up 305 points and Nifty at 5353, up 90 points from the previous close. CNX MIDCAP index was up 1.1% and BSE SMALLCAP index was up 1.2%. The market breadth was positive with advances at 939 against declines of 342 on the NSE. Top gainers included STER, TATASTEEL, HINDALCO, ICICIBANK, JAIPRA, RELCAPITAL, UNITECH and TATAPOWER. Top losers are listed as HDFCBANK, BHARTIARTL, HCLTECH, GTL and MMTC.

## Next Day Trading Session:

In the next session NIFTY is expected to find good support around 5300, thereafter attract buying. 5410 may act as a strong resistance level in intraday trading. Bank nifty future may face correction up to 9660. PHARMACEUTICALS and METALS may continue buying trend while IT and TELECOM may face selling.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUTURE	BELOW 6000	6040	5960-5920
2	SELL	BANKNIFTY FUT	BELOW 9735	9770	9699-9660
3	BUY	JINDALSTEL FUT	ABOVE 695	685	706-719
4	BUY	DLF FUT	ABOVE 295	289	301-306
5	BUY	ICICIBANK FUT	ABOVE 907	897	917-930
6	BUY	HDFCBANK	ABOVE 2010	1990	2030-2050
7	BUY	SINTEX	ABOVE 309.50	304	315-320
8	BUY	TATASTEEL	ABOVE 511	500	522-533

NOTE:-

\*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
SINTEX	ICICIBANK	AXISBANK
UNITECH	APIL	CIPLA
RANBAXY	UNIONBANK	HDFC
GESHIP	SINTEX	MARUTI
BHARATFORGE	ACC	RELINFRA
TATASTEEL	JINDALSTEEL	JSWSTEEL

EXPECTED BEARISH STOCKS		
SIEMENS	PATNI	TCS
INFOSYSTCH	IOC	BHEL
ABB	TECHM	MPHASIS
RCOM	TULIP	RELIANCE
RENUKA	BAJAJHIND	GTL

**Fundamental View: Fairwealth Research Team**

**Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols
Electrotherm (India)	Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium
Hyderabad Industries	Monnet Ispat	Biocon	Alembic
Visaka Industries	Munjali Showa	Jindal Saw Ltd	

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388

**GLOBAL SCENARIO:**

**US DATA**

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
22-Jun	Existing Home Sales	May	-	6.10M	5.77M	-
22-Jun	FHFA Housing Price Index	Apr	-	NA	0.30%	-
23-Jun	New Home Sales	May	-	427K	504K	-
23-Jun	Crude Inventories	19-Jun	-	NA	1.69M	-
23-Jun	FOMC Rate Decision	23-Jun	-	0.25%	0.25%	-
24-Jun	Durable Orders	May	-	-1.40%	2.80%	-
24-Jun	Durable Orders ex Transportation	May	-	1.25%	1.10%	-
24-Jun	Initial Claims	19-Jun	-	458K	472K	-
24-Jun	Continuing Claims	19-Jun	-	4580K	4571K	-
25-Jun	GDP - Third Estimate	Q1	-	3.00%	3.00%	-
25-Jun	GDP Deflator	Q1	-	1.00%	1.00%	-
25-Jun	U Michigan Sentiment - Final	Jun	-	75.5	75.5	-

**World Market Indices**

World Indices	Previous Close	Value	%Change
<b><u>US Markets</u></b>			
Dow Jones	10,434.17	10,450.64	0.158%
Nasdaq	2,307.16	2,309.80	0.114%
S&P 500	1,116.04	1,117.51	0.132%
<b><u>European Markets</u></b>			
FTSE 100	5,250.84	5,298.56	0.909%
CAC 40	3,687.21	3,738.94	1.403%
<b><u>Asian Markets</u></b>			
Nikkei 225	9,995.02	10,238.01	2.431%
Hang Seng Index	20,286.71	20,912.18	3.083%
Shanghai	2,513.22	2,586.21	2.904%
Taiwan Taiex Index	7,493.11	7,635.56	1.901%

\*Data taken at 05.00P.M. IST

**Institutional Turnover**

*Fig in Cr*

Date	FII's	DII's	NET
17/06/2010	544.2	-363.63	180.57
16/06/2010	858.3	-170.76	687.54
15/06/2010	693.1	-351.46	341.64
14/06/2010	380.6	-41.43	339.17
11/6/2010	895.7	-213.76	681.94
10/6/2010	388.7	-105.19	283.51
9/6/2010	-1.7	125.56	123.86

*DII's data is on provisional basis*

**Corporate Highlights**

**Cadila Healthcare** has received phase-I clinical trial permission from the DCGI for ZYOG1, a novel GLP-1 agonist, designed and developed at the company's research centre using a unique platform technology. ZYOG1 is a novel, oral anti-diabetic molecule.

**Astec Lifesciences** has entered into a long term mutually exclusive confidential contract to supply a herbicide to a multinational agrochemical major. The signing of this agreement will have a substantial positive impact on the company's agrochemical business in coming years.

**Reliance Broadcast Network (RBN)** (previously known as Reliance Media World) is proposing to enter into a joint venture (JV) with CBS Studios International, a wholly owned subsidiary of CBS Corporation (CBS) of the U.S. for the purpose of owning and operating a portfolio of television channels

**Forthcoming Board Meetings**

Date	Company	Purpose
22-Jun-2010	Gujarat Terce	General
22-Jun-2010	Industrial & Pru	Dividend, Results
22-Jun-2010	JIK Inds	General
22-Jun-2010	Saregama India	Results
22-Jun-2010	Steel Strp Whls	Dividend, Results
22-Jun-2010	Sumeru Inds	Results
23-Jun-2010	California Soft	Dividend, Results
23-Jun-2010	Golden Tob	General
23-Jun-2010	Great Offshore	Dividend, Results
23-Jun-2010	Kothari Indl	Results

23-Jun-2010	Panoramic Univ	General
23-Jun-2010	SPEL Semi	General
23-Jun-2010	Sunil Hitech	Results
24-Jun-2010	Daulat Sec	Results
24-Jun-2010	Edelweiss Cap	Bonus, Stock Split
24-Jun-2010	Finaventure Cap	Results
24-Jun-2010	Hazoor Multi	Results
24-Jun-2010	Navneet Pub	Dividend, Results
24-Jun-2010	Shree Global Trd	General
24-Jun-2010	Siddhartha Tube	Results
24-Jun-2010	UTV Software	Results
24-Jun-2010	Zenith Birla	Dividend, Results

**Forthcoming Corporate Action**

Scrip Code	Scrip Name	Ex-Date	Purpose
526723	RDB Inds	22-Jun-10	Scheme of Arrangement
531977	Chartered Log	23-Jun-10	Stock Split from Rs. 10/- to Re. 1/-
506109	Genesys Intl	23-Jun-10	Stock Split from Rs. 10/- to Rs. 5/-
500165	Kansai Nerolac	23-Jun-10	BONUS 1:1
532837	Orbit Corp	29-Jun-10	BONUS 1:1
507498	Piccadily Sugar	29-Jun-10	Reduction of Capital
500800	Tata Tea	30-Jun-10	Stock Split from Rs. 10/- to Re. 1/-

**Forthcoming Dividends**

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
532834	Camlin Fine	22-Jun-10	Dividend	2
532991	MVL	22-Jun-10	Dividend	0.1
532505	Uco Bank	23-Jun-10	Dividend	1.5
533171	United Bank	23-Jun-10	Final Dividend	2
532134	BOB	24-Jun-10	Dividend	15
507543	Coromandel Agro	24-Jun-10	Dividend	1.5
505232	Denison Hydr	24-Jun-10	Dividend	5
504824	Maharashtra Elek	24-Jun-10	Dividend	4
532739	Plethico Pharma	24-Jun-10	Dividend	2.5

532891	Puravankara Proj	24-Jun-10	Dividend	1
512048	Splash Media	24-Jun-10	Dividend	0.2
532477	Union Bank	24-Jun-10	Dividend	5.5
509055	Visaka Inds	24-Jun-10	Final Dividend	2
514162	Welspun India	24-Jun-10	Dividend	1
532648	Yes Bank	24-Jun-10	Dividend	1.5
524075	Albert David	25-Jun-10	Dividend	4.5
532284	TCFC Finance	28-Jun-10	Dividend	2
532331	Ajanta Pharma	29-Jun-10	Dividend	3.5
501833	Chowgule Steam	29-Jun-10	Dividend	1.5
532922	Edelweiss Cap	29-Jun-10	Final Dividend	3
532922	Edelweiss Cap	29-Jun-10	Special Dividend	5
523708	Eimco Elecon	29-Jun-10	Dividend	4
505700	Elecon Engr	29-Jun-10	Dividend	1.5
500010	HDFC	29-Jun-10	Dividend	36
533148	JSW Ener	29-Jun-10	Dividend	0.75
504840	Kaira Can	29-Jun-10	Dividend	2.5
500253	LIC Housing Fin	29-Jun-10	Dividend	15
500266	Maharashtra Scoot	29-Jun-10	Dividend	5.5
532440	MPS	29-Jun-10	Dividend	1
500304	NIIT	29-Jun-10	Dividend	1.4
532541	NIIT Tech	29-Jun-10	Dividend	7
500302	Piramal Health	29-Jun-10	Dividend	5.4
523523	Rainbow Papers	29-Jun-10	Dividend	2
508969	Sulabh Engr	29-Jun-10	Dividend	0.6
513010	Tata Sponge	29-Jun-10	Dividend	8
500439	Vardhman Hold	29-Jun-10	Dividend	2
590013	XPRO India	29-Jun-10	Dividend	1.75
512247	Ashirwad Cap	30-Jun-10	Final Dividend	0.04
500820	Asian Paints	30-Jun-10	Final Dividend	18.5
532525	Bank of Maharashtra	30-Jun-10	Dividend	2
500247	Kotak Mah Bank	30-Jun-10	Dividend	0.85
507912	LKP FIN	30-Jun-10	Dividend	7
532720	Mahindra & Mah Fin	30-Jun-10	Dividend	7.5
532663	Sasken Comm	30-Jun-10	Dividend	4
532419	Smartlink Net	30-Jun-10	Dividend	2.5
590071	Sundaram Fin	30-Jun-10	Final Dividend	4
512257	Swasti Vinay Gem	30-Jun-10	Dividend	0.25

500124	Dr Reddys Lab	2-Jul-10	Dividend	11.25
500128	Electrosteel Cast	2-Jul-10	Dividend	1.25
500086	Exide Inds	2-Jul-10	Dividend	0.4
511208	IL&FS Invest Mgrs	2-Jul-10	Dividend	1.5
524084	Monsanto India	2-Jul-10	Final Dividend	7.5
500295	Sesa Goa	2-Jul-10	Dividend	3.25
502986	Vardhman Tex	2-Jul-10	Dividend	3
532401	Vijaya Bank	2-Jul-10	Dividend	2.5
507880	VIP Inds	2-Jul-10	Dividend	3

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

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