

Indian Indices	% Change			
	Last Close	1 Day	MTD	YTD
Sensex	20,852.38	(0.7)	4.1	19.4
Nifty	6,273	(0.6)	4.2	20.6
CNX Midcap	9,698	(0.2)	3.6	30.5
CNX IT	6,724	(1.7)	1.7	15.6
Bankex	13,105	(1.2)	6.3	45.1
Auto	10,291	(0.4)	3.8	38.4
Metal	17,622	0.3	5.6	1.3
FMCG	3,700	(0.4)	2.6	32.5

Global Indices	% Change			
	Last Close	1 Day	MTD	YTD
Shanghai	3,160	(0.5)	5.5	(4.1)
Nikkei 225	9,733	(0.4)	5.3	(8.1)
Straits Times	3,300	(0.1)	4.9	13.8
Hang Seng	24,964	(1.0)	7.0	13.0
DJIA	11,407	(0.3)	2.6	9.4
S&P 500	1,223	(0.2)	3.4	9.7
FTSE	5,850	(0.4)	3.1	8.1
Dollar Index	77	0.1	(0.1)	(0.9)

Live Markets	As on 0730 hours IST			
	Shanghai	Nikkei	SGX Nifty	Hang Seng
Current Quote	3,148	9,693	6,300	24,708
% Change	(0.4%)	(0.4%)	(0.0%)	(1.0%)

ADR (CONVERTED TO INR)	Prem / (Disc) in (%)			
	ADR Close	NSE Close	1 Day	1Mth
INFOSYS	3,017	3016	0.0	0.4
ICICI BANK	1,263	1255	0.6	1.6
TATA COM	313	313	0.3	0.2
HDFC BANK	2,743	2335	14.9	13.2
STERLITE	188	186	0.9	75.0

Volumes	Moving Average (Rs bn)		
	1 Day	5 Day	30 Day
BSE CASH	52	36.0	50.6
NSE CASH	172	291	191
NSE F&O	854	601	1276

Institutional Activities (Net)	Spot market		
	1 Day	MTD	YTD
FII (Rs bn)	5.1	83.1	912
MF (Rs bn)	(4.7)	(2.2)	(442)

Bond Market	Historical Data (%)		
	1 Day	1M	1 Yr
10Yr Yield (G-Sec)	8.01	8.13	7.59

Currency Market	% Change			
	Last Close	1day	MTD	YTD
INR/USD	44.38	(0.4)	0.1	4.8
INR/EURO	61.77	0.2	(0.4)	7.8
INR/GBP	71.58	0.1	(0.6)	5.1

Commodities Update	Unit	Close	% Change		
			1 Day	MTD	YTD
Crude Oil(NYME)	\$/Bbl	87	(0.4)	6.5	9.3
Gold (OTC)	\$/Oz	1,408	(0.1)	3.6	28.3
Copper (LME)	\$/MT	8,665	0.1	5.8	18.0
Aluminum (LME)	\$/MT	2,404	(0.8)	3.8	9.4
Sugar (LIFFE)	\$/MT	781	0.6	8.0	41.9
Zinc (LME)	\$/MT	2,480	(1.9)	2.3	(3.1)
Baltic Dry Index		2,482	(0.5)	3.1	8.1

Source: Bloomberg, NSE, BSE & SEBI

Corporate News/Results Corner

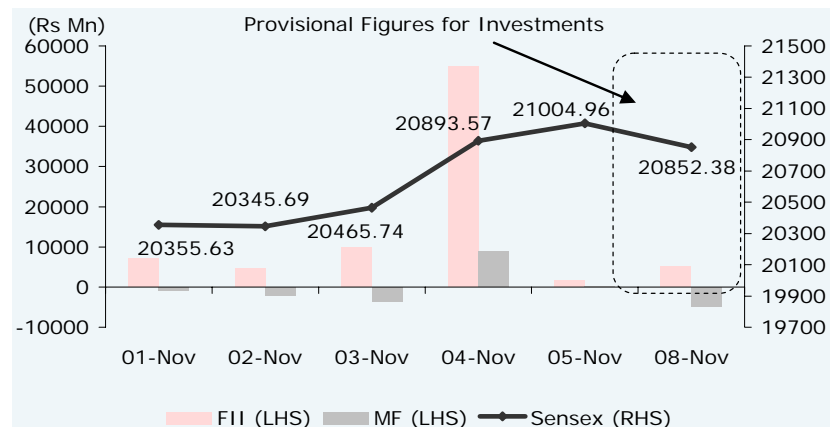
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Statement of the day

"In our anxiety to solve problems in one part of the World, we should not create greater problems in other parts and more so in the emerging economies,"

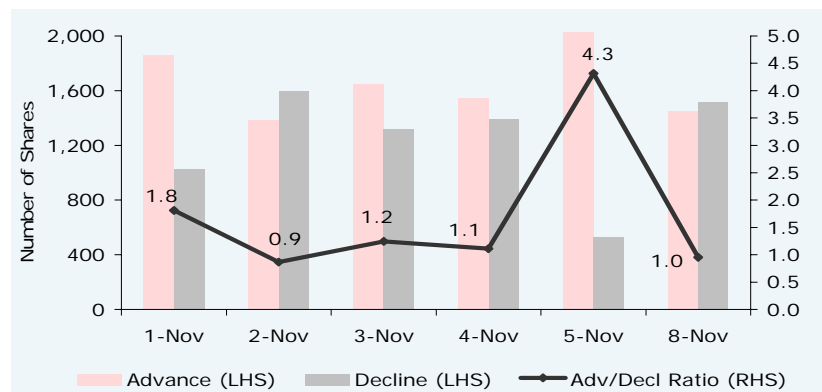
finance minister Pranab Mukherjee

Institutional Activity Vis-à-vis Sensex Movement



Source: NSE, BSE & SEBI

BSE Advance/Decline



Source: BSE

Corporate News/Results Corner

RIL's telecom arm in talks to borrow \$1.5 bn

Reliance Industries' telecommunication arm, Infotel Broadband Services, is in negotiations to borrow an additional \$1.5 bn for expenditure on rollout of operations and buying equipment.

Oberoi Realty net slips 36% yoy

Oberoi Realty's net profit for the second quarter slipped 36.1% yoy to Rs 955mn and Total income for the quarter also declined by 33% yoy to Rs 1,771mn.

SAIL in talks with Railways to foray into track-laying business

The Steel Authority of India is eyeing the possibility of entering a whole new business of track laying and renewal. The steel major has initiated a dialogue with Indian Railways on this in the hope of tapping into a growing business in the near future.

Glenmark moves closer to HIV drug launch

Glenmark Pharmaceuticals has completed the third phase of human trials of Crofelemer, a new drug to treat HIV-related diarrhoea that could rake in over \$80 mn.

IOC plans to raise petrol prices by 35 paise

Indian Oil Corporation is considering raising petrol price by 35 paise per litre this week as crude oil prices have touched \$87 per barrel. This will be the third hike in petrol price since the government freed its pricing on June 26.

SBI net falls on higher provisioning

State Bank of India reported a 22.5 per cent drop in consolidated net profit for Q2FY11 as compared to the year-ago period as it made higher provisions for bad loans. Net profit fell to Rs 23,639.5mn from Rs 30,509.9mn in the corresponding period of the previous year. The bank reported a 4.5 per cent rise in net interest income to Rs 81,150 mn during the quarter as compared to Rs 56,090mn a year ago.

Macro Economic and Other News

Nearly Rs 9,00,000mn credit disbursed to farmers in Q1

Banks have disbursed Rs 8,96,870 mn credits to farmers in the April-June quarter of this fiscal as compared to fixed credit flow target during 2010-11 fiscal at Rs 37,50,000mn.

India, US on road to set up \$10b infrastructure debt fund

India is considering a \$10-bn joint debt fund with the US to finance infrastructure, as the country looks for the over trillion dollar it needs over the 12th Plan to fund creation of physical assets. The exact details of the fund, proposed by the India-US CEO's forum, are not known yet, but it is likely to be set up in a public-private partnership arrangement.

International News

German exports expand

Germany, the Europe's growth engine recorded a 3% m-o-m increase in exports as against consensus estimates of 1.5%, as a sign of continued outperformance amongst the European nations. Imports on the other hand slowed to -1.5% vs consensus estimates of 1% increase thereby increasing the trade surplus for the economy. Industrial production though came in at 7.9% for the month of Sep as against consensus estimates of 9.5% growth. The monthly decline in production was driven by a 0.9% fall in the manufacturing sector, which had risen 1.8% in August. Within this sector, intermediate goods production was 2% lower in September and production of consumer goods fell 0.6%. The production of capital goods remained stable in September compared to August.

Source: Economic Times, Business Line, Business Standard, Times of India, DNA Money, Mint, Financial Express, Bloomberg

Bulk Deal

Company	Acquirer	Qty	Price	Seller	Qty	Price
Aishwarya Tele	Venkateswara Capital Management Limited	140,850	38.6	Venkatrami Reddi Gorla	450,000	38.1
BS Transcomm	North Eastern Publishing And Advertising Co. Ltd	125,000	249.6	N.A.		
Confidence Petro	Jaroli Vincom Pvt Ltd	4,250,000	24.7	N.A.		
Filatex India	Remcom Sales Services Pvt Ltd	186431	44.7	N.A.		
Le Waterina Resort	Man Mohan Damani	290,406	116.7	Miatru Agro Marketing Pvt Ltd	200,000	116.8
Pondy Oxides	Carillon Advisors (Amit Vijaykumar Khemani)	100,000	46.9	N.A.		
Vikas Granaries	N.A.			IFCI Ltd.	100,000	24.4

N.A. = Not Available

Source: BSE & NSE

Insiders Trades

Company	Acquirer/Seller	Bought/Sold	Qty
Arcotech Ltd	Tejinder Singh	S	1629818
Arex Industries Ltd	Kala Manoj Shah	B	128800
Crew B.O.S. Products Ltd	Ashish Dhawan	S	643874
Indian Infotech & Software Ltd	Chemo Pharma Laboratories Ltd	B	100000
ITC Ltd	K N Grant, Additional Whole time Director	B	265020
Larsen & Toubro Ltd	J P Nayak, President & Whole-time Dir.	S	41790
Madhyadesh Papers Ltd	Vinod Maheshwari, Chairman	B	715000
Sacheta Metals Ltd	Satish K Shah, Chairman & Managing Director	S	550000
Sterling Holiday Resorts India Ltd	M N Rangamani, Director	S	380000
Strides Arcolab Ltd	Zenith Pharmaceuticals Ltd	S	9116046
Themis Medicare Ltd	Gedeon Richter Investment Management Ltd	B	145308
Varun Shipping Company Ltd	Varun Corporation Ltd	S	3072965

Source: BSE NSE & Capitaline

Note: The above insiders Trades might include ESOPs conversion.

Price Shockers

Gainers				Losers			
Company	Close Price (Rs)	Change Price (Rs)	Change Price (%)	Company	Close Price (Rs)	Change Price (Rs)	Change Price (%)
Ambuja Cements	163	12	7.7	Ambuja Cements	163	12	7.7
Canara Bank	811	49	6.5	Canara Bank	811	49	6.5
Rashtriya Chem	123	7	6.1	Rashtriya Chem	123	7	6.1
Hindustan Oil	282	14	5.4	Hindustan Oil	282	14	5.4
Shree Renuka Sug	102	5	4.8	Shree Renuka Sug	102	5	4.8
Divis Lab	738	33	4.7	Divis Lab	738	33	4.7
Reliance Power	172	7	4.3	Reliance Power	172	7	4.3
IFCI	77	3	4.2	IFCI	77	3	4.2
Reliance Nat Res	42	2	3.7	Reliance Nat Res	42	2	3.7
Glenmark Pharma	377	13	3.6	Glenmark Pharma	377	13	3.6
Godrej Inds	228	7	3.3	Godrej Inds	228	7	3.3
Jaiprakash Asso	138	4	3.3	Jaiprakash Asso	138	4	3.3
Aurobindo Phar	1,344	39	3.0	Aurobindo Phar	1,344	39	3.0
Jain Irrigation	233	7	2.9	Jain Irrigation	233	7	2.9
Punj Lloyd	130	4	2.8	Punj Lloyd	130	4	2.8

Source: BSE

Event Calendar

- Nov 09: UK Trade Balance for Sep (Expectation £4500, Prior £4643)
- Nov 09: UK Industrial Production for Sep (Expectation 0.4%, Prior 0.3%)
- Nov 09: UK BRC Retail Sales Monitor for Oct
- Nov 09: India Local Car Sales for Oct
- Nov 09: Japan Trade Balance for Sep (Actual ¥926.9B, Prior ¥195.9B)

Source: Bloomberg

Corporate Actions

Ex Date	Company	Purpose	Ex Date	Company	Purpose
09-Nov	Gillette India Limited	Dividend-Rs.15/- Per Share	09-Nov	Shriram City Union Finance Limited	Interim Dividend - Rs 2.50/- Per Share
09-Nov	Central Bank of India	Interim Dividend - Re.1/- Per Share	09-Nov	Monsanto India Limited	Interim Dividend- Rs.10/- Per Share

Source: NSE

Board Meetings

Date	Company	Results	Dividend	Date	Company	Results	Dividend
09-Nov	Intrasoft Technologies Limited	✓		09-Nov	Sundram Fasteners Limited	✓	✓
09-Nov	Indo Rama Synthetics (India) Limited	✓		09-Nov	Geodesic Limited	✓	
09-Nov	Financial Technologies (India) Limited	✓	✓	09-Nov	Empee Sugars And Chemicals Limited	✓	✓

Source: NSE

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