

Market Statistic:

TRADE STATISTICS FOR 16th-July-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	261,858	5,955.94
Stock Futures	790,368	28,612.98
Index Options	114,696	2,561.99
Stock Options	47,388	1,753.27
Total	1,214,310	38,884.18

OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
INDIANB	2787400	190.60	163.7	7.94
PFC	10819200	48.00	195.65	11.7
SHREECEM	41400	43.75	1493.2	9.42
ALBK	4782400	42.48	99.9	9
ANDHRABAN	4646000	30.24	94	5.08

OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
CHAMBLFER	6775800	-11	36	-3
NAGARFERT	40138000	-9.30	24.75	5.54
MATRIXLABS	1518750	-6.97	260.05	1.92
INDIACEM	9095850	-6.35	232.85	2.69
ULTRACEMC	906400	-5.76	965.75	4.1

FII Derivatives Statistic For the date :160707

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	883.44	806.31	746903	16822.98	77.13
INDEX OPTIONS	364.72	202.31	497544	11224.97	162.41
STOCK FUTURES	1129.49	1440.61	869445	27002.77	-311.12
STOCK OPTIONS	11.90	4.34	6223	155.29	7.56
					-64.03

FII Derivatives Statistic For the date :130707

INDEX FUTURES	1136.54	1121.89	755064	16955.86	14.65
INDEX OPTIONS	1068.00	661.87	479452	10798.58	406.13
STOCK FUTURES	813.27	918.65	849631	26161.29	-105.39
STOCK OPTIONS	11.91	24.31	6116	150.17	-12.41
					302.99

FII Derivatives Statistic For the date :120707

INDEX FUTURES	1388.38	620.28	733501	16330.99	768.10
INDEX OPTIONS	457.14	131.35	425698	9463.59	325.79
STOCK FUTURES	671.25	908.99	842700	25823.33	-237.75
STOCK OPTIONS	1.95	16.26	5608	135.39	-14.30
					841.84

Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.61	1.64
INFOSYSTCH	0.26	0.13
RELIANCE	0.42	0.23
RPL	0.31	0.23
ICICIBANK	0.21	0.09

Market Wrap-up:

Nifty gained on Monday to close at 4512.15 up by 0.17%. The F&O segment of the market saw decrease in turnover as compared to previous trading session.

The market turnover decreased by 23.28 percent in terms of number of contracts traded vis-à-vis previous trading day and decreased by 20.45 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY has changed from 1.64 to 1.61. At the same time, PCR VOL in NIFTY has changed to 1.64.

On a scrip specific note scrips like INDIANB, PFC, SHREECEM, ALBK & ANDHRABANK were the major gainers in futures open interest while CHAMBALFERT, NAGARFERT, MATRIXLABS, INDIACEM & ULTRACEMC were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 336277 contracts of position open in CALL and 543041 contracts in the PUT side. On the scrip side, INFOSYSTCH led the pack with 19565 contracts in CALL and 5245 Contracts in PUT as open interest followed by RELIANCE with 10957 contracts of open position in CALL and 4605 contracts of open position in PUT.

In terms of Volumes 1214310, contracts were traded on NSE. Nifty accounted for 30.45 percent of the total traded contracts SBIN 3.60 percent while RELIANCE contributed 3.24 percent to the total turnover.

A look at the volatility indicates there is a considerable amount of increase in volatility of stocks such as BEML, BPCL, ALBK, MRPL and PNB. Implied Volatility is at 20.75 and Historical volatility is at 16.67.

Expectations:

The NIFTY futures saw a rise 2.39% in OI with prices remaining in a dull range and volumes on low side thus suggesting that the players were not aggressive and some profit booking happened in the market. The Nifty July series futures discount changed from 22 points to 12 points thus indicates of shorts covering their positions at lower levels. The FII were marginal buyers in index futures to the tune of 77 crs and buyers in index options to the tune of 162 crs indicating hedged positions built up by them. The PCR has remained changed from 1.62 to 1.61 levels indicates some profit booking may be seen in the market at current levels. IV in the market was 20.75 and HV was 16.67.

Among the Big guns, ONGC saw 7.62% rise in OI with prices moving up suggesting built up of fresh long positions built up indicating that the counter may see further strength at current levels. RELIANCE saw rise of 0.94% in OI with prices almost flat suggesting that the counter may see some consolidation at current levels.

In the TECH counters INFOSYSTCH saw drop of 2.79% OI with prices flat indicating liquidation of positions by both bulls and bears suggesting that the counter may see some consolidation at current levels. TCS saw rise of 7.81% OI with prices marginally down suggesting buying support may be seen in the counter at lower levels. SATYAMCOMP saw 11.77% rise in OI with prices coming down indicating built up of short positions thus suggesting that we may see some weakness in the counter.

In the CEMENT counters, ACC saw rise of 2.15% in OI with prices moving up suggesting long positions built up in the counter suggesting strength may be seen in the stock. GUJAMBCEM saw rise in OI with prices up indicating long positions built up thus suggests of further strength. INDIACEM saw drop in OI to the tune of 6.35% with prices up suggesting further strength may be seen in the counter as shorts are forced to cover their positions which may lead to further rise in prices.

Expectations:

In the BANKING pack, SBIN saw rise of 6.71% in OI with prices positive suggesting further strength may be seen in this counter. BANKBARODA, VIJAYABANK, SYNDIBANK all these banks saw good built up in OI with prices coming up thus suggesting buying interest emerging in these counters thus indicates of further strength. HIINDALCO saw drop in OI to the tune of 2.47 % with prices up indicating further strength may be seen in the counter. NATIONALUM saw 8.45 % rise in OI with prices positive suggesting fresh buying emerging thus indicates of further strength.

We feel that the volume and built up in OI suggests that market may show some volatility with positive bias in the coming days and market is having support around 4450 levels. One should trade with strict stop losses to be adhered too as market is at all time high.

Strategies for the Day :-

DATE	COMPANY NAME	VIEW	DIFFERENT STRATEGIES	ACTION	BEP	RISK	REWARD
17-Jul-07	CAIRN	Moderately Bullish	BULL CALL SPREAD	BUY 165 CA @ 4.50	166.5	3750	8750
				SELL 170 CA @ 3.00			
	GUJAMCEM	Moderately Bullish	BULL CALL SPREAD	BUY 135 CA @ 4.00	138	6186	14434
				SELL 145 CA @ 1.00			
	PETRONET	Moderately Bullish	COVERED CALL	BUY FU @ 62	60.5	6600-8000	19800
				SELL 65 CA @ 1.50			
				SL: 59			
	RCOM	Moderately Bullish	BULL CALL SPREAD	BUY 580 CA @ 11.00	584.5	3150	10850
				SELL 600 CA @ 6.50			

Before taking any action based on above information, please confirm the ex-date with Dealers

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TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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