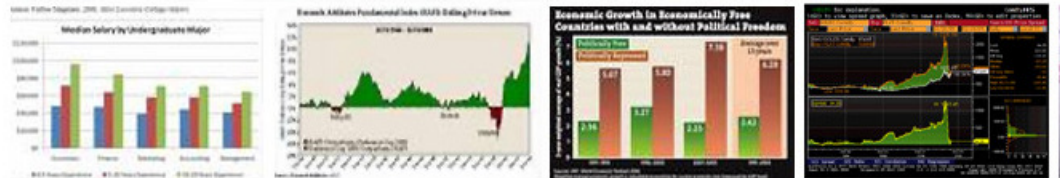


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

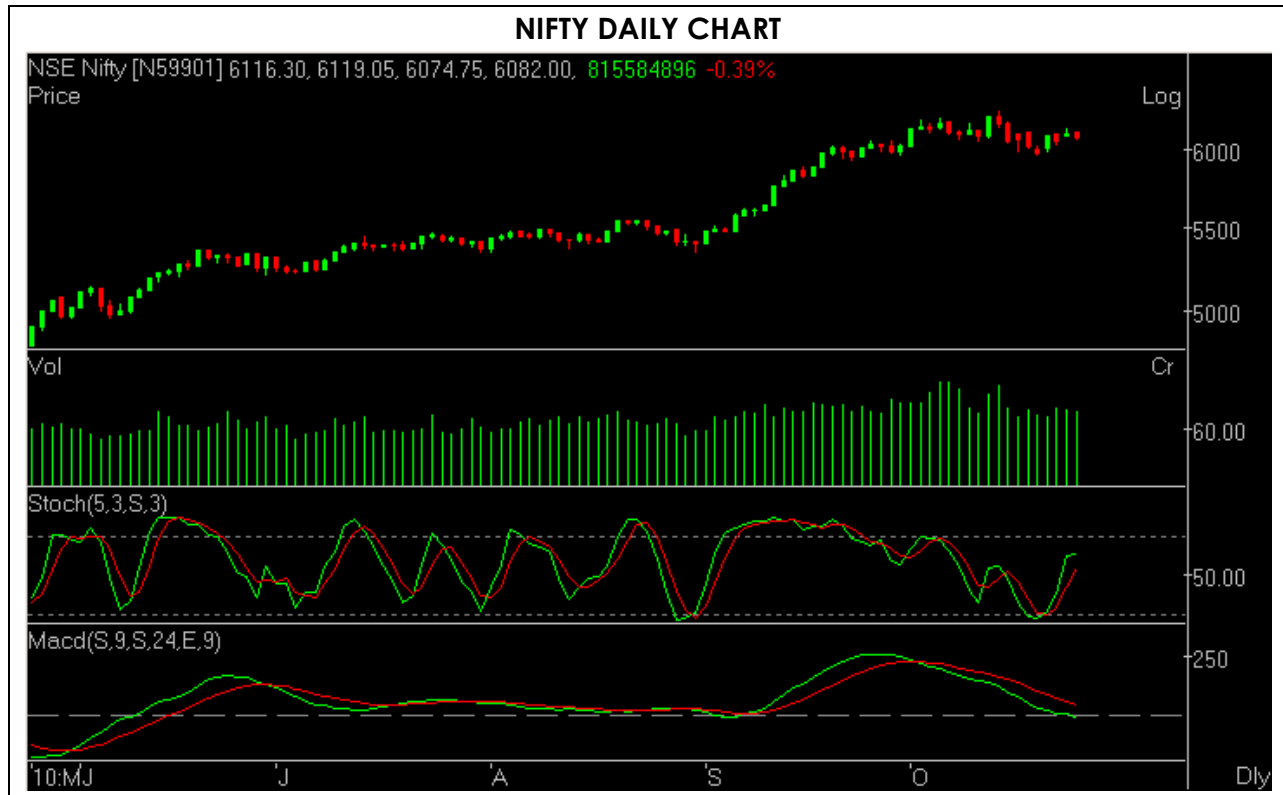
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

27th October, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
GODREJIND	BUY	228.95	234	238	224
ASHOKLEY	BUY	78.35	81	83	76

NIFTY (6082.00)

Resistance levels

Resistance 1: 6120
Resistance 2: 6150
Resistance 3: 6195

Support levels

Support 1: 6060
Support 2: 6030
Support 3: 6005

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CD	6588.78	1.99
AUTO	9933.73	0.86
FMCG	3641.24	0.50
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
METAL	17000.46	(1.21)
BANKEX	14059.42	(0.84)
PSU	10390.88	(0.77)
HC	6506.09	(0.62)
POWER	3212.93	(0.58)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
MARUTI	1567.00	3.98
RELCAPITAL	855.35	3.53
ITC	171.90	1.63
JPASSOCIAT	127.40	1.47
DLF	370.80	1.37

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
BHARTIARTL	328.55	(2.57)
HINDUNILVR	298.85	(2.43)
CAIRN	329.00	(2.37)
TATASTEEL	605.95	(2.31)
BPCL	706.75	(2.29)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	23601.20	(26.67)	(0.11)
NIKKEI 225	9377.38	(23.78)	(0.25)
KOSPI	4010.86	3.69	0.09
TAIWAN	8343.23	36.25	0.44
SHANGHAI COMPOSITE	3041.54	(9.88)	(0.32)

Source: Bloomberg

MARKET OUTLOOK **NIFTY (6082.00, Down 23.80)**

Yesterday we have seen a range bound and choppy market. After opening on a shaky note, Nifty rose to make a high of 6119.05 and then it fell to make a low of 6074.75. At the end of day it closed at 6082.00. It had a net loss of 23.80 points or 0.39% over the previous day's close. On the sectoral front, some buying interest was seen on Auto, FMCG and Consumer durable stocks. However, Metal, PSU and Health care pack lead to a decline.

Yesterday Nifty traded in the band of 6070 and 6120. We expect it will move in the band of 5960 and 6250 in short term. If Nifty breaks 5960, it may further go down to the level of 5840. However a breach of 6250 would open the gate for 6400. So traders are advised to maintain stop loss at 5960 of their long positions. Fresh long positions can be initiated only above 6250.

On an intra-day basis Nifty has a support at 6060 and is likely to face a stiff resistance near 6120. If Nifty breaks 6060, it may further go down to 6030 and then 6005. However, if Nifty is able to sustain above 6120, the level of 6150-6195 would become the next target.

Disclaimer

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