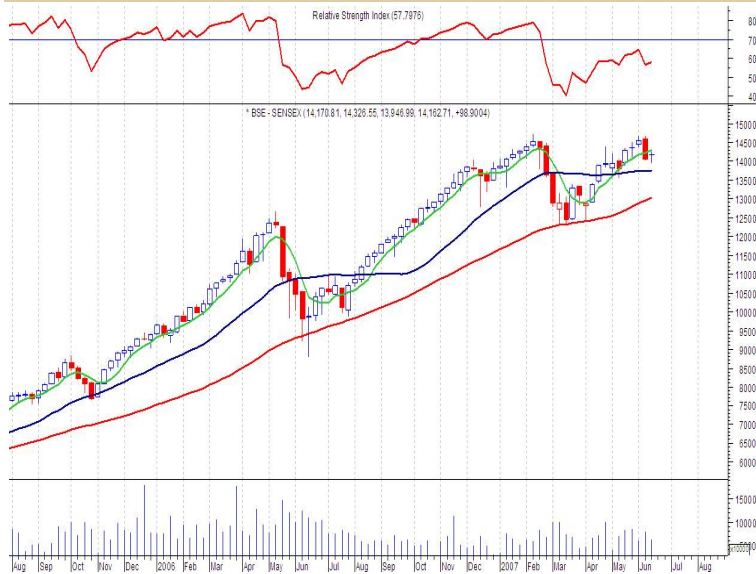
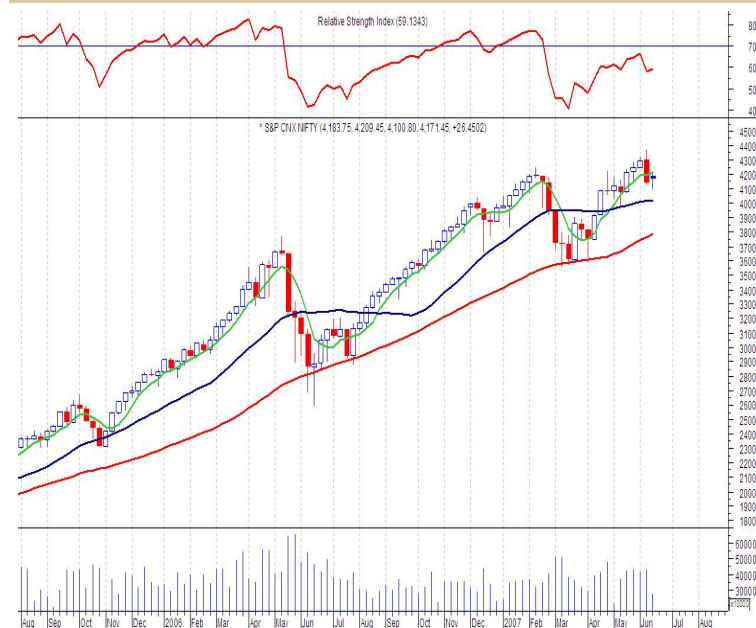


BSE Sensex



Nifty



Note:

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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	14170.81	4183.75
High	14326.55	4209.45
Low	13946.99	4100.80
Close	14162.71	4171.45
Previous Close	14063.81	4145.00
5-Week Avg.	14287.83	4215.23
20-Week Avg.	13735.30	4014.93
50-Week Avg.	13027.07	3787.14
RSI (14 Week)	57.79	59.13
Pivot	14144	4160
S1	13936	4111
S2	13764	4051
R1	14343	4220
R2	14524	4269

Technical View :

During the week-ended 15.6.07, Nifty and Sensex have exhibited a Bearish candlestick with a small real body with long lower shadow. This candlestick indicates that there is profit booking at higher level short covering at lower level. Hence, it may be prudent to tighten the stop loss levels for long positions for the time being.

On the average front, the 5-week simple moving average is above the 20-week simple moving average and the 20-week average is above the 50-week simple moving average. This indicates that the medium term trend of the market as signified by the averages is still bullish.

On the support front, the immediate support for Nifty is around 3950 level and for the Sensex the support is around 13,600 levels. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

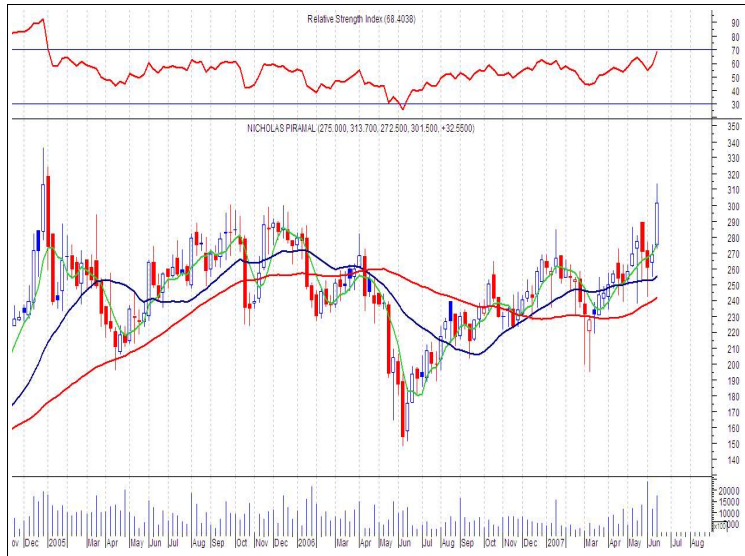
On the resistance front, the Nifty faces resistance at around 4240-4300 level. The Sensex on the other hand faces resistance at around 14,500 levels and thereafter at around 14,700 levels.

Individual Scrips

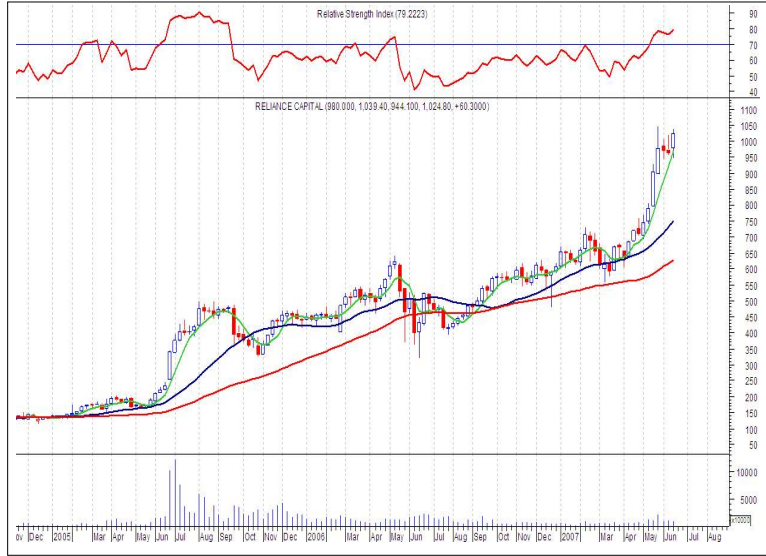
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
NICOLASPIRMAL	Rs.301.50	Buy between rs.290 and Rs.295	Rs.275	Rs.329
RELIANCE CAPITAL	Rs.1024.80	Buy between Rs.980 and Rs.1000	Rs.960	Rs.1050
KOTAKBANK	Rs.568.75	Sell between Rs.570 and Rs.580	Rs.590	Rs.545
GUJ.AMB CEMENT	Rs.109.90	Sell between Rs.112 and Rs.115	Rs.118	Rs.104

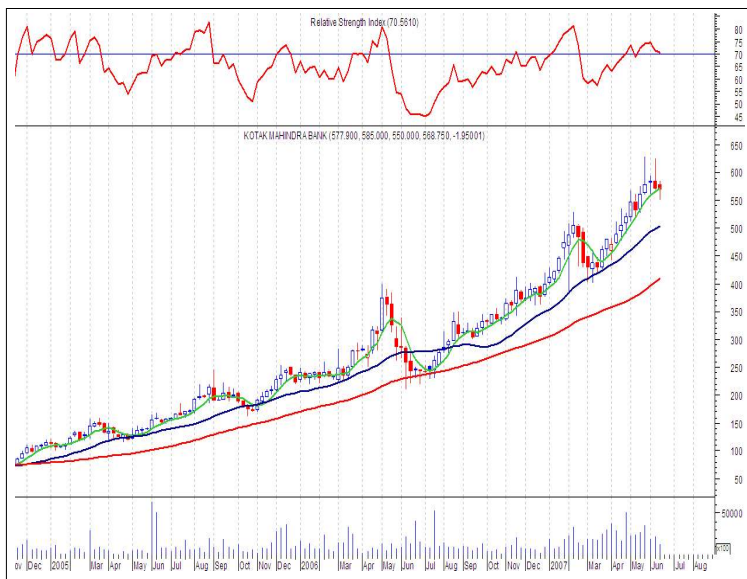
Nicholas Piramal..



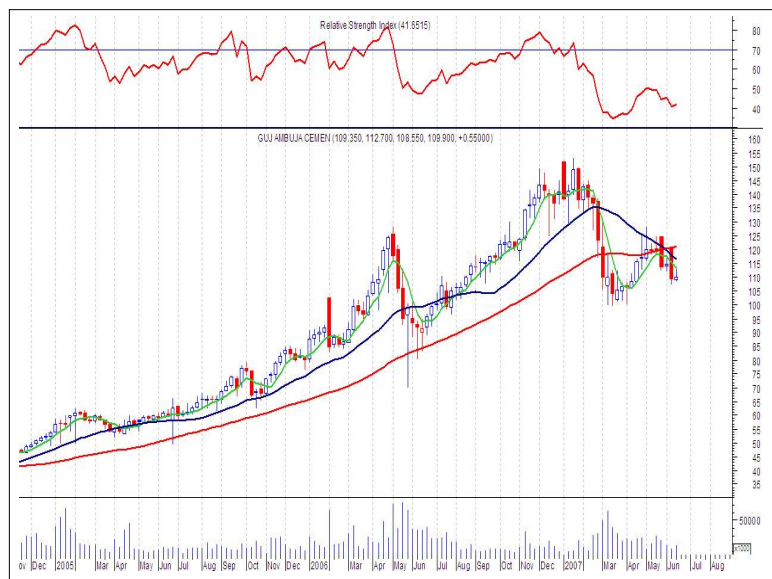
Reliance Capital.



Kotak Bank..



Guj.Ambuja Cement.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
Zee Tele	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-Rs.290.	SL Hit	-Rs.7.50.	-2.80%
Reliance Inds.	Sell between Rs.1355 and Rs.1360. SL-Rs.1375. TGT-Rs.1315.	Not Triggered.	-	-
IDBI	Sell between Rs.74 and Rs.76. SL-Rs.78. TGT-Rs.67.	SL Hit.	-Rs.3.00	-4.00%
TCS	Sell between Rs.1190 and Rs.1210. SL-Rs.1220. TGT-Rs.1150.	SL-Hit.	-Rs.20.00	-1.66%
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	SL Hit.	-Rs.5.50	-2.61%.
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.	-	-
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.	-	-
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.
Jindal Steel	Buy between Rs.2620 and Rs.2660. SL-Rs.2580. TGT-Rs.2790.	Target Reached.	+Rs.150.	+5.68%
Reliance Capital	Buy between Rs.705 and Rs.725. SL-Rs.680. TGT-Rs.785.	Close Trade.	-	-
Sun TV.	Buy between Rs.1620 and Rs.1640. SL-Rs.1590. TGT-Rs.1745.	SL Hit.	-Rs.40.	-2.45%
ABB	Buy between Rs.3800 and Rs.3850. SL-Rs.3750. TGT-Rs.4050.	Target reached.	+Rs.225.	+5.88%.
SBIN	Buy between Rs.1060 and Rs.1090. SL-Rs.1040. TGT-Rs.1190.	Book Profits.	-	-
Polaris Soft.	Sell on breach of Rs.186 upto Rs.184. SL-Rs.195. TGT-Rs.162.	Not Triggered.	-	-
Bharat Forge	Sell between Rs317. and Rs.320. SL-Rs.325. TGT-Rs.300.	SL Hit.	-Rs.6.50	-2.04%
IFCI.	Buy between Rs.39 and Rs.40. SL-Rs.38. TGT-Rs.42.	Not Triggered.	-	-
Tata Steel.	Buy between Rs.545 and Rs.555. SL-535. TGT-Rs.585.	Target reached.	+Rs.35.00	+6.36%
Bank of India.	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.215.	Book Profits.	-	-
Bharti Airtel.	Sell between Rs.825 and Rs.835. SL-Rs.845. TGT-Rs.780.	Book Profits.	-	-
Icici Bank.	Sell between Rs.865 and Rs.875. SL-Rs.885. TGT-Rs.815.	Book Profits.	-	-
NIIT Tech.	Buy between Rs.460 and Rs.480. SL-Rs.450. TGT-Rs.525.	Not Triggered.	-	-
3 I Info.	Buy between Rs.300 and Rs.315. SL-Rs.295. TGT-Rs.340.	-	-	-
ACC	Sell between Rs.850 and Rs.860. SL-Rs.875. TGT-Rs.800.	SL Hit.	-Rs.20.	-2.33%
Andhra Bank.	Buy between Rs.86 and Rs.87. SL-Rs.82. TGT-Rs.97.	Not Triggered.	-	-
TV 18	Buy between Rs.820 and Rs.840. SL-Rs.800. TGT-Rs.900.	Target reached.	+Rs.70.	+7.38%
Crompton Greaves.	Buy between Rs.215 and Rs.225. SL-Rs.205. TGT-Rs.250.	Target reached.	+Rs.30	+13.63%
KPIT Info.	Buy between Rs. 143 and Rs.146. SL-Rs.137. TGT-Rs.165.	Close trade.	-	-
IDFC	Buy between Rs.112 and Rs.115. SL-Rs.110. TGT-Rs.125.	Close trade.	-	-
SBIN	Buy between Rs.1280 and Rs.1300.SL-Rs.1260 TGT-Rs.1360	Not Triggered.	-	-
TCS	Sell between Rs.1235 and Rs.1245. SL-Rs.1270 TGT-Rs.1165	Target reached.	+Rs.75	+6.04%
Zee.	Buy between Rs. 310 and Rs.315. SL-Rs.295 TGT-Rs.355	SL Hit.	-Rs.17	-5.44%
HLL	Buy between Rs.200 and Rs. 203. SL-Rs.195 TGT-Rs.219	SL Hit.	-Rs.6.50	-3.22%
BHARTIARTL	Sell between Rs.825 and Rs.830. SL-Rs.840 TGT-Rs.770	-	-	-
TATAMOTORS	Sell between Rs.670 and Rs.680. SL-Rs.695 TGT-Rs.600	-	-	-
LT	Sell between Rs.1920 and Rs.1940. SL-Rs.1980 TGT-Rs.1800	-	-	-
HINDALCO	Buy between Rs.150-Rs.155. SL-Rs.145 TGT-Rs.175	-	-	-

Call Tracker:

Scrip	Original Call Details	Fresh Call
MARUTI	Buy between Rs.725 and Rs.730. SL- Rs.715, TGT-Rs.760.	Book profits.
BOMBAY DYEING	Sell between Rs.550. and Rs.555. SL-Rs.560 TGT-Rs.530.	Book profits.
MCDOWELL'S	Buy between Rs.1100 and Rs.1105. SL-Rs.1095 TGT-Rs.1125.	Target reached.
ACC	Sell between Rs.835 and Rs.845. SL-Rs.850 TGT-Rs.805.	-
L&T.	Buy between Rs1910 and Rs.1920. SL-Rs.1900 TGT-Rs.1960.	Target reached.

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	4516.25	4637.38	4576.82	4523.43	4462.87	4409.48
ACC	822.6	845.93	834.27	826.33	814.67	806.73
BAJAJAUTO	2109.45	2149.82	2129.63	2115.82	2095.63	2081.82
BHARTIARTL	812.9	835.63	824.27	816.63	805.27	797.63
BHEL	1391.7	1429.97	1410.83	1384.82	1365.68	1339.67
BPCL	334.6	340.20	337.40	334.20	331.40	328.20
CIPLA	209.85	213.62	211.73	210.12	208.23	206.62
DABUR	100.9	105.00	102.95	100.65	98.60	96.30
DRREDDY	631.95	652.25	642.10	636.05	625.90	619.85
GAIL	295.65	305.22	300.43	296.72	291.93	288.22
GLAXO	1309.7	1343.90	1326.80	1303.90	1286.80	1263.90
GRASIM	2391.4	2477.13	2434.27	2407.13	2364.27	2337.13
GUJAMBCEM	109.9	113.97	111.93	110.67	108.63	107.37
HCLTECH	337.6	347.53	342.57	338.53	333.57	329.53
HDFC	1785.7	1861.83	1823.77	1796.93	1758.87	1732.03
HDFCBANK	1110.35	1130.78	1120.57	1107.78	1097.57	1084.78
HEROHONDA	680.05	699.92	689.98	683.57	673.63	667.22
HINDALCO	161	168.57	164.78	162.22	158.43	155.87
HINDLEVER	187.15	190.65	188.90	187.70	185.95	184.75
HINDPETRO	273.35	281.42	277.38	271.47	267.43	261.52
ICICIBANK	908.7	931.23	919.97	911.48	900.22	891.73
INFOSYSTCH	2009.4	2053.80	2031.60	2015.80	1993.60	1977.80
IPCL	335.55	347.72	341.63	337.42	331.33	327.12
ITC	152.4	154.17	153.28	152.62	151.73	151.07
LT	1947.7	1983.90	1965.80	1947.90	1929.80	1911.90
M&M	700.35	720.32	710.33	704.02	694.03	687.72
MARUTI	740.1	756.53	748.32	738.78	730.57	721.03
MTNL	153.4	157.33	155.37	154.03	152.07	150.73
NATIONALUM	260.85	265.22	263.03	259.32	257.13	253.42
ONGC	882.5	901.60	892.05	882.10	872.55	862.60
PNB	491.75	502.98	497.37	492.18	486.57	481.38
RANBAXY	373.55	385.75	379.65	375.35	369.25	364.95
RCOM	493.35	545.08	519.22	505.38	479.52	465.68
REL	532.8	560.93	546.87	525.93	511.87	490.93
RELIANCE	1681.9	1728.53	1705.22	1686.68	1663.37	1644.83
RPL	95.7	99.03	97.37	96.33	94.67	93.63
SAIL	135.55	139.25	137.40	135.75	133.90	132.25
SATYAMCOMP	482	504.80	493.40	486.60	475.20	468.40
SBIN	1324.1	1368.70	1346.40	1326.70	1304.40	1284.70
SIEMENS	1304.65	1323.55	1314.10	1303.55	1294.10	1283.55
STER	543.45	561.12	552.28	546.67	537.83	532.22
SUNPHARMA	1057.45	1081.12	1069.28	1057.17	1045.33	1033.22
SUZLON	1387.3	1450.17	1418.73	1372.37	1340.93	1294.57
TATAMOTORS	650.4	700.13	675.27	660.13	635.27	620.13
TATAPOWER	592.6	613.87	603.23	589.12	578.48	564.37
TATASTEEL	600.45	629.52	614.98	605.47	590.93	581.42
TCS	1184.4	1234.80	1209.60	1194.80	1169.60	1154.80
VSNL	451.8	464.33	458.07	454.53	448.27	444.73
WIPRO	530.5	542.70	536.60	533.30	527.20	523.90
ZEEL	284.7	296.80	290.75	286.95	280.90	277.10

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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