



## Punter's Call

### Trading sideways

The market opened up flat and is currently consolidating the upward movement. The Sensex is indicating sideways movement with 924 advances and 901 declines. We expect the market to maintain its positive momentum for the latter part of the day with low volatility. The Sensex is likely to find support around 13610-13562 levels, which is in the range of 38.2% retracement level of yesterday's 310-point rally. The short-term and medium-term resistance levels are 13800 and 13855 respectively and can act pose strong resistance for the day. The hourly chart shows the RSI in over bought zone, which leads to consolidation in early trading session. We have sideways bias and expect the market to be range-bound for the latter part of the day.

We have positive bias on Nalco, which has strong support around Rs239 levels and weak resistance around Rs242-245 levels. We have positive bias on RPL with strong support around Rs74.3 levels and resistance around Rs75.71-76.10 levels. SAIL is having support around Rs125 levels and resistance around Rs127.50 levels.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	924	901
<b>NSE</b>	434	512
Moving Average (hourly)		
<b>20(S)</b>	13345	<b>100 (S)</b> 13038
<b>40(S)</b>	13258	<b>200 (S)</b> 12919

S: Simple Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13855	↑	Down below 13400	13500 / 13800
Nifty	4055	↑	Down below 3920	3980 / 4025

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14000	↑	Down below 13400	13400 / 13855
Nifty	4100	↑	Down below 3920	3920 / 4055

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
17-04-07	Dabur	Buy	-	92.8	95.8	95.8	0%	105
16-04-07	Infosys	Sell		2,205.6	2,119.5	2,128.3	0%	1,916
16-04-07	Reliance Industries	Sell		1,505.6	1,446.0	1,460.0	-1%	1,270
16-04-07	Crompton Greaves	Sell	-	220.6	209	213.9	-2%	175
12-04-07	HCC	Buy	-	89.9	95.0	98.6	4%	105
11-04-07	Dr Reddy	Sell	-	742.6	700.0	714.1	-2%	610
	Cash							
	Cash							
	Cash							
	Cash							

## Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Gujrat Ambuja	Long	16-04-07	107.5	111.5	112.3	119.5	-
SKF India	Long	16-04-07	314.0	324.0	329.9	345.0	-
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Momentum Calls > II ( F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Nalco	Buy	17-04-07	234	239.3	239.3	252	-
Kotak Mahindra	Sell	16-04-07	501	493	489.0	474	-
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Smart Charts



### Dabur—Buy

CMP: Rs95.75

Buy Dabur at the current market price of Rs95.75 with a stop loss of Rs92.75 for a target of Rs104.75. The stock is witnessing a breakout after consolidation.

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