

# Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

04 February 2008



## GTL Ltd (255.75)

The daily chart of GTL shows that it is facing resistance from the trendline in pink. Immediate support is pegged at Rs.245 while crucial support is at Rs.228. A sustained move above Rs.264 (in close) may test Rs.283 and Rs.298 in the short to medium term.

**Resistance: 263, 274, 298.**

**Support : 245, 228.**

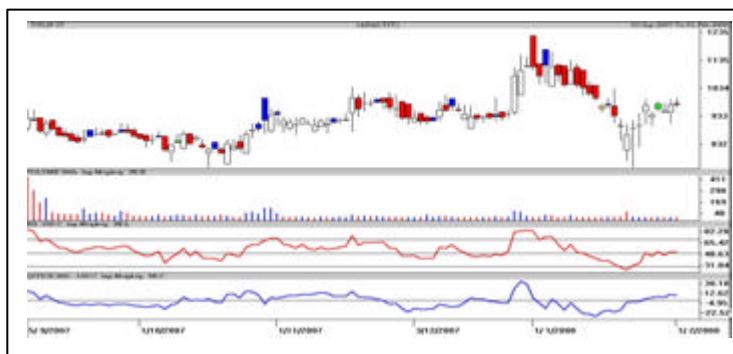


## Tulip IT (976.85)

The daily chart of Tulip shows that it is failing to close above Rs.1000. Immediate support is pegged at Rs.955 while crucial support is at Rs.910. As long as support hold it can test Rs.1000 and Rs.1040. **One should be cautious as it is illiquid in spot.**

**Resistance: 1000, 1022, 1060.**

**Support : 955, 910, 888.**



Note: All the scrips mentioned are meant for High risk momentum players as the risk to reward is even. One should keep booking profits and stop loss is must to quantify the risk involved.

## Intra Week Range for Momentum stocks 04/02/2008 – 08/02/2008

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	1214.55	1330.80	1779.50	998.40	217.30	549.70
ALSTOM POWER	749.70	819.80	1024.90	684.90	344.90	479.80
AXIS BANK	1098.30	1125.10	1264.55	1012.55	760.55	873.10
BIOCON LTD.	417.55	466.00	575.00	405.50	236.00	296.50
DECCAN AVIAT	192.75	217.90	285.85	175.05	64.25	107.10
DIVI'S LAB.	1467.60	1534.75	1819.20	1317.55	815.90	1033.10
EDUCOMP SOLN	4149.80	4474.70	5437.05	3837.35	2237.65	2875.00
IDEA CELL	118.90	127.40	150.20	113.20	76.20	90.40
IVRCL INFRAS	470.05	492.50	581.25	426.25	271.25	337.50
JAIPRA	386.10	405.50	490.75	339.75	188.75	254.50
KOTAK MAH.BK	1087.85	1118.95	1309.50	959.45	609.40	768.90
PRAJ IND.LTD	165.80	182.90	234.45	148.45	62.45	96.90
REL PET	173.00	191.50	251.50	150.00	48.50	90.00
RIL NAT RES	144.35	174.70	254.85	124.85	-5.15	44.70
UNITD SPR	1719.15	1787.10	2063.55	1578.55	1093.55	1302.10
UNITECH LTD	439.00	454.45	546.20	378.25	210.30	286.50

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