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FOR PRIVATE CIRCULATION

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## Index view

**The markets on 13 Dec:** Fall arrested at major support of 3650.

**LOOKING AHEAD:** The Nifty's fall got arrested at the major support of 3650 and it bounced back sharply. Throughout the day the market remained in a higher top higher bottom series. The market closed above the previous closings of 12995/3717. According to technical analysis, Wednesday's bounce back was not remarkable, as it was required to hold the sentiment for the next few days.

**Strategy for the day:** Avoid any fresh trade during the first half an hour of trading as the sustenance of the market above the levels of 13275/3810 is a must for the continuation of the trend.

As the market has broken the medium-term trend it may take a few days to consolidate or prepare for the next up-move. In that phase, it may stay highly volatile. Also, the threat of breaking the levels of 3650/12800 will always remain. In such circumstances, any higher opening would be an opportunity to come out of overleveraged long positions to save us from any unforeseen events.

Medium-term players must 'avoid' coming out of those investments, which were made in the range of 13100-12800 as newer levels are not ruled out in the coming few months. Keep an eye on value midcap stocks, as the upward move towards the end of the day was genuine. This is because the majority stocks of the BSE 500 basket did well.

### Index range

**NIFTY : 3765**  
Range : 3650-3800  
Resistance : 3785-3820-3835-3860  
Support : 3720-3690-3650-3620

**Sensex : 13181**  
Range : 12940-13300  
Resistance : 13270-13330-13450-13550  
Support : 12970-12800-12670-12430

### BSE daily chart



### Trading calls

Stock	Recommendation
DENA BANK	Buy gradually in the range of Rs.38 and Rs.35.00. Target: Rs.60.00 (Delivery Call)

*These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.*

## Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (DEC-F)	3713	3731	3742	3765	3788	3799	3817	3655
RELIANCE	1191	1206	1223	1238	1253	1270	1285	1181
SAIL	77.0	78.7	79.5	81	82.5	83.3	85.1	79
TISCO	420	426	432	437	442	448	454	424
HDFC	1443	1463	1481	1500	1519	1537	1557	1475
ONGC	760	769	780	790	800	811	820	765
HERO HONDA	692	700	710	719	728	738	746	706
BAJAJ AUTO	2457	2488	2523	2555	2587	2622	2653	2480
M&M	741	750	760	770	780	790	799	744
MARUTI	851	862	874	885	896	908	919	859
TELCO	809	819	831	841	851	863	873	755
REL CAPITAL	528	538	542	549	556	570	583	530
SRF	169	172	175	178.85	181	186	191	165
TITAN	682	690	699	710	719	737	760	670
VSNL	683	691	701	710	719	729	760	372
BAJAJ HIND	215	218	223	229	235	238	243	212
L&T	1331	1382	1401	1419	1437	1456	1507	1350
SBIN	1164	1193	1210	1225	1240	1257	1286	1165
PNB	453	473	484	498	512	523	543	465
HCL TECH	564	574	579	586	593	598	608	570
INFOSYS	2068	2107	2123	2150	2177	2193	2232	2130
SATYAM	433	441	444	450	456	459	467	435
TCS	1078	1099	1107	1121	1135	1143	1164	1090
WIPRO	534	544	548	555	562	566	576	540
ACC	967	985	993	1005	1017	1025	1043	910
GACL	125.8	127.4	130.7	134.1	137.5	139.2	142.4	125
GRASIM	2516	2564	2584	2616	2648	2668	2716	2400
BHEL	2332	2377	2395	2425	2455	2474	2518	2333
REL	495	505	509	515	521	525	535	490
NTPC	133.2	136.2	137.5	140.2	142.9	144.2	147.2	131
TATAPOWER	523	533	537	544	551	555	565	525

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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