

**21 March, 2007****Market Preview**

In line of global cues indices opened on a positive note and rallied up to intermediate resistance at 12800 but selling pressure continued to drag indices down. Indices closed marginally up only leaving opening gap intact. Sensex on downside has support around 12600 and if breaks expect further selling up to 12425 / 12375 levels. On the higher side immediate resistance is at 12820 and then 13200.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>TATA MOTORS</b>	770	Buy Above 782 Target 820-825 stop 760
<b>AUROBINDO</b>	604	Buy Above 618 Target 650-655 Stop 600

<b>Tech. Level</b>	<b>Sensex</b>	<b>Nifty Fut.</b>	<b>Scrip</b>	<b>Price</b>	<b>%</b>	<b>Volumes</b>	<b>%</b>
<b>R1</b>	12940	3710	MRO-TEK	48	20	453,685	848
<b>R2</b>	13200	3840	CORPBANK	247	13	749,220	409
<b>S1</b>	12070	3480	JAYSREETEA	136	11	2,343,929	488
<b>S2</b>	11700	3300	JETAIRWAYS	633	8	490,432	290
	<b>Resist.</b>	<b>Support</b>	HOTELEELA	55	8	1,200,980	706
<b>Intra Day</b>	3702	3652	MSKPROJ	65	7	40,905	(10)
<b>Nifty Future</b>	3733	3634	SHREECEM	1,024	7	28,200	82
<b>Pivot Points</b>	3754	3603	INDIACEM	173	7	7,154,412	101
	3784	3584	BANKINDIA	152	6	2,999,422	36

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## Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,695</b>	3,648	3,672	<b>3,698</b>	3,722	3,748
SENSEX	<b>12,685</b>	12,595	12,640	<b>12,720</b>	12,765	12,845
A.C.C.	<b>742</b>	726	734	<b>748</b>	756	770
BHEL	<b>2,042</b>	1,972	2,007	<b>2,070</b>	2,105	2,168
CENTURY TEXT	<b>523</b>	511	517	<b>526</b>	532	541
CIPLA LTD.	<b>230</b>	223	226	<b>229</b>	232	234
GMR INFRASTR	<b>374</b>	367	371	<b>377</b>	380	386
GRASIM IND.	<b>2,124</b>	2,018	2,071	<b>2,103</b>	2,156	2,188
IDBI LTD.	<b>77</b>	74	75	<b>77</b>	79	81
IDEA CELL	<b>94</b>	92	93	<b>94</b>	95	96
IFCI LTD	<b>26</b>	25	26	<b>27</b>	27	28
INDIA CEM.	<b>172</b>	160	166	<b>170</b>	176	180
INFOSYS TECH	<b>2,052</b>	2,008	2,030	<b>2,068</b>	2,090	2,128
ITC LTD.	<b>141</b>	137	139	<b>142</b>	144	147
IVRCL INFRAS	<b>290</b>	271	281	<b>288</b>	298	305
KOTAK MAH.BK	<b>428</b>	417	423	<b>431</b>	437	445
MARUTIUDYOG	<b>788</b>	770	779	<b>790</b>	800	811
ORCHID CHEM	<b>254</b>	242	248	<b>259</b>	265	276
RANBAXY LAB.	<b>335</b>	307	321	<b>332</b>	346	357
REL COM LTD	<b>400</b>	391	396	<b>402</b>	406	412
REL.CAP.	<b>648</b>	606	627	<b>641</b>	662	676
RELIANCE	<b>1,321</b>	1,310	1,315	<b>1,324</b>	1,330	1,338
SATYAM COM	<b>444</b>	430	437	<b>443</b>	450	456
SESA GOA	<b>1,674</b>	1,596	1,635	<b>1,674</b>	1,713	1,752
STATE BANK	<b>955</b>	921	938	<b>949</b>	966	977
TATA STEEL	<b>423</b>	413	418	<b>427</b>	431	440

### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price &gt; PP</i> & <b>Sell</b> if <i>Market Price &lt; PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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