



**Punter's Call**

### Lacklustre trading

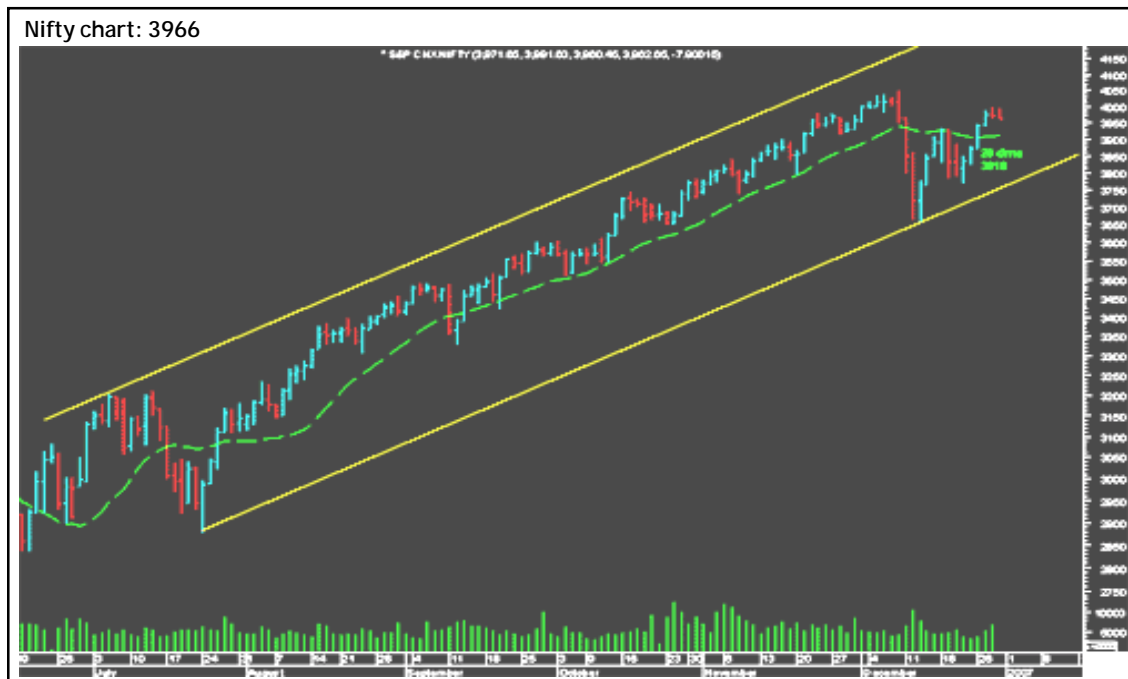
The Nifty lacked lustre for most part of the day and closed the trading session on a flat to negative note over the previous close but on a positive note week on week. In the short term, after the Nifty rallies from a low of 3768 to a high of 4000, one can expect it to trade sideways with high volatility. It should find strong support at around 3935 levels. On the upside, on sustaining above the 3980 level, which is a stiff resistance, the Nifty should target 4040. Some profit booking can be expected at that level, as it will be near the all-time high. On intra-day basis, the Nifty will continue to trade in the 3960-4000 range and on a break below 3960, the next support is at 3935. As long

as it closes above the 20-DMA, which is at 3910, our short-term bias remains up.


Tisco is looking strong and can test Rs495 with support at Rs472. ACC will face resistance at Rs1,105 with support at Rs1,060. Amtek India will target Rs172 and has strong support at Rs157.

**Market Breadth**





	BSE	NSE
Advances	1,407	756
Declines	1,218	643
Unchanged	74	32




## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4040		Down below 3910	3935 / 3980





### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4050		Down below 3760	3800 / 4000

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-12-06	Geometric Software	-	113.0	119.0	119.8	1%	131
26-12-06	Aptech Training	-	140.0	156.0	161.5	4%	185
26-12-06	Amtek India	-	157.0	167.0	161.9	-3%	185
22-12-06	Unitech	-	428.4	456.0	459.8	1%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,298.2	-1%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	147.0	4%	200
15-12-06	Bharti Airtel	-	576.4	617.0	628.9	2%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.0	-3%	41.5
14-12-06	HLL	-	204.4	220.8	216.6	-2%	265
14-12-06	Jet Airways	-	569.4	610.0	615.4	1%	730
06-12-06	Alstom Projects	-	398.4	445.0	461.6	4%	579
21-11-06	Repro India	-	93.8	103.5	112.4	9%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	92.6	20%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	139.7	9%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	140.7	10%	150-155
09-10-06	CEAT	-	115.4	133.0	124.0	-7%	170

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Ranbaxy	Cash / Future	27-12-06	388.4	391.9	406	415
Allahabad Bank	Cash / Future	27-12-06	86.5	88.7	97	-
State Bank of India	Cash / Future	26-12-06	1,223.7	1,246.0	1,272	1,295
NTPC	Cash / Future	26-12-06	131.4	136.4	139.75	144

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Maruti	Cash / Future	27-12-06	951.4	927.4	902	880
M&M	Cash / Future	27-12-06	Exit	890.6	875	857

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13750	13840	3960	3985
13620	13920	3945	4000
13500	14035	3900	4030
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
13628	13430	3910	3861
BSE Sensex: 13787		Nifty: 3966	

## Day Trader's HIT List

For January 02, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3935	3958	3966	3973	4010	Go long above R2. Go short below S2.
ACC	1060	1078	1086	1107	1120	Buy with stop below S2.
Century	718	726	740	746	750	Buy on decline to S2.
Hindalco	168	172	174	179	182	Buy on decline to S2.
Infosys	2224	2237	2241	2252	2270	Go long above R2. Go short below S2.
ICICI Bank	865	880	890	908	920	Buy on decline to S2.
India Cements	225	232	235	238	244	Buy above R2.
IVRCL Infra	375	380	385	392	395	Buy on decline to S2.
M&M	890	902	906	920	925	Buy on decline to S2.
Maruti	910	925	927	934	945	Go long above R2. Go short below S2.
ONGC	855	862	870	882	890	Buy on decline to S2.
Rcom	460	469	471	475	485	Go long above R2. Go short below S2.
Reliance	1255	1264	1270	1282	1295	Buy on decline to S2.
Reliance Capital	595	602	606	616	622	Buy on decline to S2.
Ranbaxy	384	388	392	400	408	Buy with stop below S2.
Satyam	475	480	484	495	501	Buy on decline to S2.
Sterlite	525	535	543	552	555	Buy on decline to S2.
SBI	1225	1240	1246	1252	1265	Go long above R2. Go short below S2.
Tata Steel	470	477	482	491	495	Buy with stop below S2.
Tata Motors	888	896	900	912	920	Buy on decline to S2.
VSNL	415	421	424	434	440	Buy on decline to S2.
Wipro	595	601	605	616	621	Buy with stop below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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