Punter's Call

The heat is on

The market started yet another trading day with a firm opening and the Nifty is maintaining above the 4200 level. The bulls are trying to take control as the index hints at targeting 4300. Wipro and Infosys appear to be the stars for the day and the market continues to maintain a healthy breadth. The index has extremely good supports at 4170 and 4180. The bias is up as long as the Nifty trades above 4110.

Reliance Capital looks good till Rs720. Infosys should target Rs2,325. Reliance Industries needs to get past the Rs1,400 level.

Updated at 12:00 noon

	Advance	Decline
BSE	1357	836
NSE	634	334

Moving Average (hourly)			
20(S)	4200	**100 (S)**	4110
40(E)	4165	**200 (S)**	4018

S: Simple Moving Average   E: Exponential Moving Average

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4250	↑	Down below 4110	4180 / 4230

Icon guide

↑ Up	↓ Down	⋁ Downswing matures	⋀ Upswing matures

For Private Circulation only

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	⬆	Down below 4040	4150 / 4250

Icon guide

⬆	Up	⬇	Down	⬍	Downswing matures	⬏	Upswing matures

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	258.8	297.0	293.2	-1%	414
05-02-07	Reliance Capital	-	632.4	675.0	692.3	3%	784
25-01-07	Uttam Galva	-	37.9	42.5	38.9	-8%	55
25-01-07	Jindal Stainless	-	119.4	128.0	124.0	-3%	154
24-01-07	SAIL	-	92.4	103.0	110.6	7%	134
08-01-07	Astra Micro	152.8	-	168.5	159.4	-5%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	79.3	-2%	100
03-01-07	SRF	-	184.0	197.0	200.5	2%	228
14-12-06	HLL	-	204.4	220.8	209.0	-5%	265

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	750.5	1%	600
22-01-07	Bank of India	-	215.6	202.0	191.7	5%	166

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Maruti	Cash / Future	25-01-07	924.0	948.0	952.3	995	-
Infosys	Cash / Future	23-01-07	2,185.0	2,230.0	2,271.9	2,320	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Home