

MORNING BREAKFAST

Market snapshot

| Indices | Closing | Previous day | % change |
|---------------|---------|--------------|----------|
| BSE Sensex | 15467.5 | 15551.2 | -0.5 |
| S&P CNX Nifty | 4608.4 | 4625.4 | -0.4 |

Turnover at BSE, NSE and Derivatives

| Value traded (Rs. in cr.) | Closing | Previous day | % change |
|---------------------------|---------|--------------|----------|
| Cash NSE | 16832.5 | 21900.9 | -23.1 |
| Derivative NSE | 63487.8 | 74486.3 | -14.8 |

FII and Mutual Fund inflow

| Net inflow (Rs. In cr.) | | MTD |
|-------------------------------|--------|--------|
| FII (as on 02.09.2009) | | |
| Equity | -302.5 | -388.7 |
| Debt | 233.4 | 555.8 |
| MF (as on 01.09.2009) | | |
| Equity | 93.5 | 93.5 |
| Debt | 91.1 | 91.1 |

Advance and Declines

| Advances / Declines (BSE) | A | B | S | Total |
|---------------------------|-----|------|------|-------|
| Advances | 72 | 756 | 181 | 1163 |
| Declines | 131 | 1047 | 256 | 1601 |
| Unchanged | 1 | 59 | 10 | 82 |
| Advance: Decline ratio | | | 0.73 | |

Money markets

| Money Markets | Closing |
|-------------------------|-------------|
| Call Money Markets | 2.25%-4.3% |
| 91 day T-Bill Rate | 4.58% |
| 182 day T-Bill Rate | 4.64% |
| 365 day T-Bill Rate | 4.51% |
| 10 year Govt. Bond Rate | 7.39%-7.65% |

Policy rates

| | |
|-------------------|-------|
| Repo rate | 4.75% |
| Reverse Repo rate | 3.25% |
| Bank rate | 6.00% |

Lending and borrowing rates

| | |
|-------------------|---------------|
| Savings bank rate | 3.50% |
| PLR | 12.75%-13.25% |
| Deposit rate | 7.50%-9.60% |

Reserve ratios

| | |
|---------------------------------|-------|
| Cash reserve ratio (CRR) | 5.0% |
| Statutory Liquidity ratio (SLR) | 24.0% |

Currency rates

| Forex | Closing | Previous day | % change |
|----------------------|---------|--------------|----------|
| Rs / USD | 49.1 | 48.7 | 0.8 |
| Rs. / Euro | 69.8 | 70.0 | -0.3 |
| Rs. / Pound Sterling | 79.3 | 79.6 | -0.4 |

Top Gainers in Nifty

| Name of company | Last traded price | Previous close | % Change | Total traded Qty (Rs. in mn.) |
|------------------|-------------------|----------------|----------|-------------------------------|
| BPCL | 540.6 | 512.7 | 5.5 | 1.3 |
| RCOM | 276.1 | 263.8 | 4.7 | 12.3 |
| HCL TECHNOLOGIES | 309.1 | 297.6 | 3.9 | 2.3 |
| JINDAL STEEL | 3171.5 | 3063.5 | 3.5 | 0.8 |
| RELIANCE CAPITAL | 892.4 | 862.7 | 3.4 | 7.1 |

Top Losers in Nifty

| Name of company | Last traded price | Previous close | % Change | Total traded Qty (Rs. in mn.) |
|-----------------|-------------------|----------------|----------|-------------------------------|
| NALCO | 330.7 | 345.4 | -4.3 | 0.2 |
| STERLITE | 634.0 | 656.5 | -3.4 | 3.7 |
| BHEL | 2200.8 | 2263.7 | -2.8 | 1.1 |
| M&M | 825.2 | 846.8 | -2.6 | 1.1 |
| BHARTI AIRTEL | 412.6 | 422.3 | -2.3 | 3.7 |

Economic News

- With sluggish demand for credit, banks have invested a record Rs.1 lakh crore in mutual funds during the first quarter of 2008-09, which is nearly three times what they have extended as loans during the quarter – ET.
- The government is planning to increase its disinvestment target in Coal India (CIL) from 10 per cent proposed earlier to 15 per cent as it wants to put a sizeable number of shares in the market and also offer them to employees and farmers displaced by its mines – BS.
- Beating the slowdown, Railways have registered about 12 per cent growth in freight loading in August. The total loading in August was 72.9 million tonnes as against 65.27 million tonnes the corresponding period last year – BS.

Corporate News

- Leading steel makers Steel Authority of India (SAIL) and Tata Steel hiked prices of some of their products by up to Rs.1500 a tonne on improvement in demand – BS.
- Finolex Industries is planning to raise Rs.50 crores through issue of debentures on private placement basis for funding its proposed power plant – BS.
- Infrastructure major IL&FS, the new promoter of Maytas Infra, made an offer to buy an additional 20 per cent stake in the crisis-hit firm at Rs.112.80 a share - BS.
- India's largest cement maker ACC's August sales have improved by a little over 7 per cent to 1.65 million tonnes as compared to the same month last year - BS.
- Infrastructure development firm Pratibha Industries has received an order worth Rs.406.06 crores from Municipal Corporation of Greater Mumbai for replacement of pipelines – BS.
- The country's second largest two-wheeler maker Bajaj reported 4.09 per cent increase in its motorcycle sales at 1,82,441 units in August – BS.
- IOC, nation's largest oil firm, is likely to sign a JV agreement with Nuclear Power Corp of India (NPCIL) this month to foray into nuclear power generation – BS.
- Radhe Developers India will raise funds to the tune of Rs.500 crores by various funds raising routes from domestic and international markets – BS.
- The country's largest carmaker, Maruti Suzuki India is considering increasing the production capacity at its Manesar facility – BS.
- German specialty chemicals group Lanxess has completed the acquisition of the chemical businesses and production assets of Indian company Gwalior Chemical Industries and Jiangsu Polyols Chemical Co of China - BS.

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