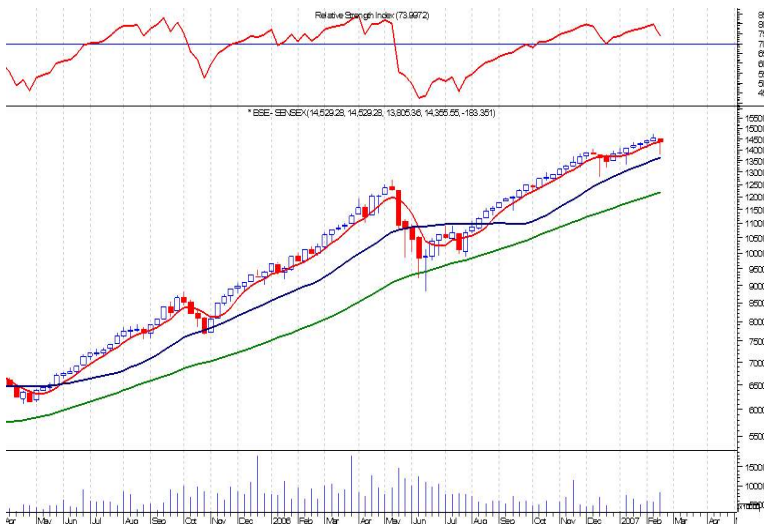
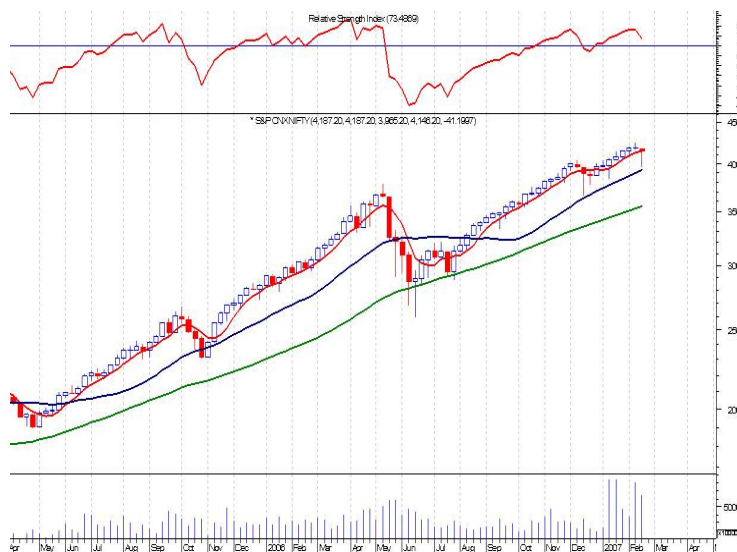


BSE Sensex



Particulars	BSE Sensex	CNX Nifty
Open	14529.28	4187.20
High	14529.28	4187.20
Low	13805.36	3965.20
Close	14355.55	4146.20
Previous Close	14538.90	4187.40
5-Week Avg.	14352.73	4150.99
20-Week Avg.	13624.88	3929.45
50-Week Avg.	12165.24	3548.08
RSI (14 Week)	73.99	73.48
Pivot	14230.06	4099.53
S1	13930.85	4011.87
S2	13506.14	3877.53
R1	14654.77	4233.87
R2	14953.98	4321.53

Nifty



Technical View :

During the week-ended 15.02.07, Nifty and Sensex have exhibited a hammer like candlestick with a longer lower shadow and a small real body at the higher end of the candlestick. This candlestick indicates that there was buying support emerging at lower levels.

Technically, for the market to gain further momentum it must stabilize above the high of this candlestick. This in turn would open up the possibility of further gains. On the other hand, should the market open lower and move down, then this candlestick would have bearish implications. Hence, one may use tight stop loss levels for long positions.

Based on the chart pattern developed to date, the support level for Nifty is at 3965 level and for the Sensex the support is around 13,800 level. One may use these levels as the stop loss levels for long positions for the time being as breach of these support levels may turn the intermediate trend down.

On the resistance front, the Nifty faces resistance at around 4,250-4,350 level and the Sensex at around 14,700-15,000 level.

On the average front, the averages are still in a positive phase, indicating that the trend as signified by the weekly averages is still positive.

Note:

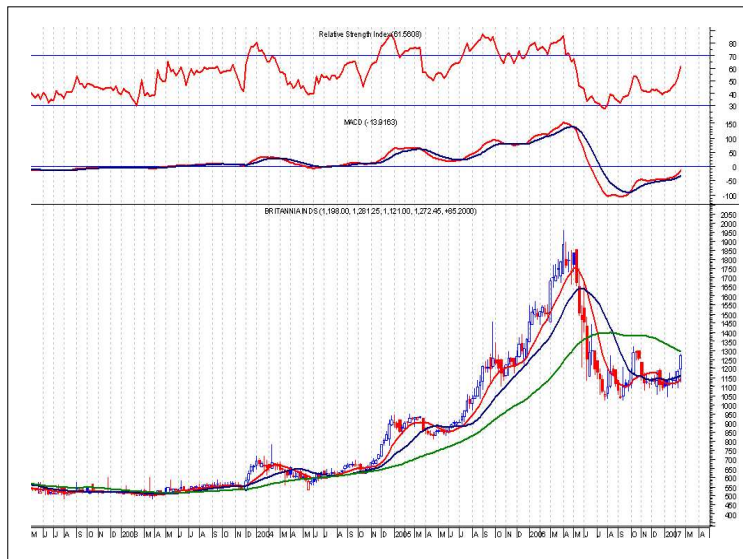
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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Individual Scrips

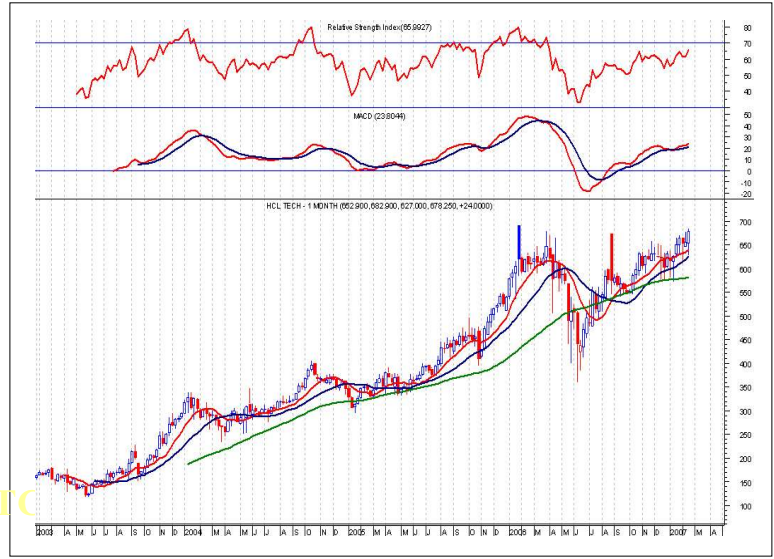
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
Britannia Inds.	Rs. 1272.45.	Buy between Rs.1250 and Rs.1275.	Rs.1200.	Rs.1425.
Hcl-Tech.	Rs.674.95.	Buy between Rs.664 and Rs.674.	Rs.654.	Rs.700.
Dr.Reddy's	Rs.738.40.	Buy between Rs.728 and Rs.738.	Rs.718.	Rs.778.
Biocon.	Rs.439.05.	Buy between Rs.430 and Rs.439.	Rs.420.	Rs.478.

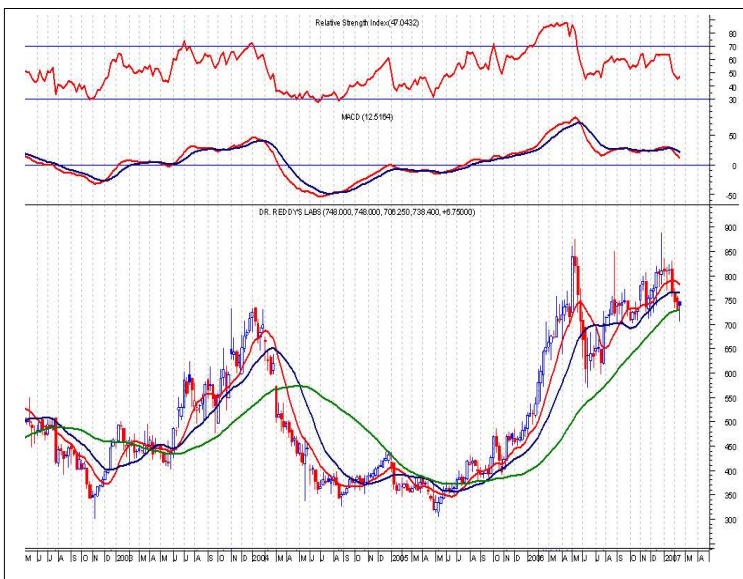
Britannia



Hcl-Tech.



Dr. Reddy's.



Biocon.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
DENA BANK.	Buy between Rs. 38 and Rs.39. SL-Rs.37. TGT-Rs.43.	Stop Loss Hit.	-Rs.1.50%	-3.89%
Moser Baer	Buy between Rs.280 and Rs.290. SL-Rs.270. TGT-Rs.320.	Target Reached.	+ Rs.35.	+12.28%
NIIT Tech.	Buy between Rs.270 and Rs.280. SL-Rs.260. TGT-Rs.310.	Target Reached.	+Rs.32.	+11.51%
Hind. Lever	Sell between Rs.225 and Rs.227. SL-Rs.232. TGT-Rs.210.	TARGET REACHED	Rs.16/-	+7.07%.-
Lupin Labs.	Buy between Rs.590 and Rs.595. SL-Rs.580. TGT-Rs.625.	Target Reached.	+Rs.32.50.	+5.48%
Ashok Leyland.	Buy between Rs.45 and Rs.46. SL-Rs.43. TGT-Rs.52.	Close Trade	-	-
Bharat Elec.	Buy between Rs.1330 and Rs.1340. SL-Rs.1275. TGT-Rs.1470.	-	-	-
Biocon	Buy between Rs.365 and Rs.370. SL-Rs.355. TGT-Rs.399.	Not Triggered.	-	-
GIPCL	Buy between Rs.63.50 and Rs.64.50. SL-Rs.59. TGT-Rs.75.	-	-	-
ICICI Bank	Buy between Rs.890 and Rs.900. SL-Rs.880. TGT-Rs.945.	Target Reached.	+Rs.50	+5.58%
Tulip IT	Buy between Rs.540 and Rs.550. SL-Rs.530. TGT-Rs.590.	Target Reached.	+Rs.45	+8.25%
Mastek	Buy between Rs.380 and Rs.390. SL-Rs.360. TGT- Rs.450.	-	-	-
Sesa Goa.	Buy between Rs.1700 and Rs.1725. SL-Rs.1675. TGT-Rs.1825.	Stop Hit.	-Rs.37.50	-2.18%.
L & T	Buy between Rs.1455 and Rs.1460. SL-Rs.1430. TGT-Rs.1545.	Not Triggered.	-	-
Maruti	Buy between Rs.920 and Rs.925. SL-Rs.908. TGT-Rs.960.	Target Reached.	+Rs.37.50.	+4.06%
Radico Khaitan.	Buy between Rs.155 and Rs.165. SL-Rs.150. TGT-Rs.195.	Close Trade.	-	-
Thermax	Buy between Rs.405-Rs.410. SL-Rs.385. TGT-Rs.455.	Target Reached.	Rs.47.50.	+11.65%
HCL Tech.	Buy between Rs.650 and Rs.660. SL-Rs.640. Rs.695.	-	-	-
Aptech.	Buy between Rs.160 and Rs.165. SL-Rs.155. TGT-Rs.180.	Target Reached.	+Rs.17.	+10.42%.
KTK Bank.	Buy between Rs.154 and Rs.159. SL-Rs.150. TGT-Rs.177.	Not Triggered.	-	-
Reliance Communi	Buy between Rs.440 and Rs.445. SL-Rs.435. TGT-Rs.465.	Target reached.	+Rs.22.50.	+5.08%
HTMT	Buy between Rs.710 and Rs.720. SL-Rs.700. TGT-RS.755.	-	-	-
Moser Baer	Buy between Rs.335 and Rs.345. SL-Rs.325. TGT-Rs.370.	Target Reached.	+Rs.30.	+8.82%
Dr Reddy	Buy between Rs.750 and Rs.760. SL-Rs.740. TGT-Rs.800.	SL Hit.	-Rs.15.	-1.98%
ACC	Buy between Rs.1030 and Rs.1040. SL-Rs.1020. TGT-Rs.1080.	SL Hit.	-Rs.15.	-1.45%
GAIL.	Buy between Rs.285 and Rs.290. SL.280. TGT-Rs.310.	-	-	-
Glaxo	Buy between Rs.1175 and Rs.1185. SL-Rs.1165. TGT-Rs.1235.	Target Reached.	+Rs.55	+4.66%
IVRCL INFRA.	Buy between Rs.430 and Rs.435. SL-Rs.420. TGT-Rs.475.	SL Hit.	-Rs.12.50.	-2.89%.
JET Airways.	Buy between Rs.770 and Rs.780. SL-Rs.750. TGT-Rs.845.	SL Hit.	-Rs.25.	-3.22%
ITC	Buy above the level of Rs.177.50 upto the level of Rs.178. SL-Rs.174. TGT-Rs.189.	-	-	--
REL	Buy between Rs.540 and Rs.550. SL-Rs.530. Rs. 590.	-	-	-
SBIN	Buy between Rs.1180 and Rs.1190. SL-Rs.1170. Rs.1230.	SL Hit.	-Rs.15.	-1.26%
LIC Hous. Fin.	Buy between Rs.165 and Rs.170. SL-Rs.160. Rs.190.	SL Hit.	-Rs.7.50.	-4.4%

Call Tracker:

Scrip	Original Call Details	Fresh Call
Shree Renuka Sugar	Buy between Rs.301 and Rs.306. SL-Rs.296 and TGT-Rs.326.	Target Reached.
NTPC	Buy between Rs.140 and Rs.144. SL-Rs.137. TGT-Rs.158.	-
PUNJ LLOYD	Buy between Rs.970 and Rs.975. SL-Rs.965. TGT-Rs.995.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3804.40	4103.47	3953.93	3849.47	3699.93	3595.47
ACC	1017.65	1049.52	1033.58	1023.07	1007.13	996.62
BAJAJAUTO	3012.00	3507.60	3259.80	3127.40	2879.60	2747.20
BHARTIARTL	793.35	817.72	805.53	784.82	772.63	751.92
BHEL	2385.50	2446.30	2415.90	2379.60	2349.20	2312.90
BPCL	327.85	352.28	340.07	328.78	316.57	305.28
CIPLA	256.65	282.88	269.77	253.88	240.77	224.88
DABUR	105.00	110.57	107.78	103.42	100.63	96.27
DRREDDY	738.40	755.93	747.17	734.83	726.07	713.73
GAIL	296.15	306.72	301.43	294.72	289.43	282.72
GLAXO	1132.60	1170.90	1151.75	1130.85	1111.70	1090.80
GRASIM	2653.90	2751.17	2702.53	2671.27	2622.63	2591.37
GUJAMBCEM	136.75	139.55	138.15	135.80	134.40	132.05
HCLTECH	674.95	705.62	690.28	669.67	654.33	633.72
HDFC	1692.50	1760.03	1726.27	1701.18	1667.42	1642.33
HDFCBANK	1041.80	1087.07	1064.43	1042.27	1019.63	997.47
HEROHONDA	745.50	783.17	764.33	735.17	716.33	687.17
HINDALCO	151.60	156.53	154.07	149.53	147.07	142.53
HINDLEVER	205.95	209.75	207.85	205.15	203.25	200.55
HINDPETRO	276.00	301.10	288.55	279.45	266.90	257.80
ICICIBANK	949.60	977.60	963.60	940.70	926.70	903.80
INFOSYSTCH	2382.95	2484.32	2433.63	2364.32	2313.63	2244.32
IPCL	273.80	280.20	277.00	271.80	268.60	263.40
ITC	174.25	179.58	176.92	174.03	171.37	168.48
JETAIRWAYS	724.90	752.17	738.53	728.27	714.63	704.37
LT	1695.20	1754.40	1724.80	1671.90	1642.30	1589.40
M&M	901.95	931.62	916.78	891.17	876.33	850.72
MARUTI	892.25	914.75	903.50	884.75	873.50	854.75
MTNL	151.80	157.20	154.50	151.00	148.30	144.80
NATIONALUM	244.80	253.00	248.90	241.90	237.80	230.80
ONGC	906.25	925.15	915.70	908.55	899.10	891.95
ORIENTBANK	222.60	229.13	225.87	222.43	219.17	215.73
PNB	465.85	480.62	473.23	466.62	459.23	452.62
RANBAXY	393.35	436.12	414.73	401.42	380.03	366.72
RCOM	466.55	478.58	472.57	463.78	457.77	448.98
REL	542.60	569.50	556.05	545.55	532.10	521.60
RELIANCE	1406.95	1432.25	1419.60	1401.05	1388.40	1369.85
SAIL	113.70	117.07	115.38	112.32	110.63	107.57
SATYAMCOMP	485.60	500.53	493.07	480.53	473.07	460.53
SBIN	1122.60	1165.83	1144.22	1127.38	1105.77	1088.93
SIEMENS	1162.15	1190.65	1176.40	1150.70	1136.45	1110.75
SUNPHARMA	1031.00	1047.47	1039.23	1027.77	1019.53	1008.07
SUZLON	1041.50	1159.83	1100.67	1060.83	1001.67	961.83
TATAMOTORS	869.30	908.43	888.87	870.43	850.87	832.43
TATASTEEL	442.25	450.02	446.13	443.12	439.23	436.22
TATAPOWER	608.30	636.77	622.53	610.77	596.53	584.77
TCS	1292.25	1347.35	1319.80	1272.45	1244.90	1197.55
VSNL	428.20	440.73	434.47	428.73	422.47	416.73
WIPRO	677.00	703.33	690.17	670.08	656.92	636.83
ZEETELE	268.25	277.35	272.80	268.95	264.40	260.55

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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