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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength but also showed some profit booking from higher levels. Nifty's short term trend along with intraday trend is up. After rallying for continuous 6 days, Bears are trying to enter from higher levels. However, as long as Nifty trades above 5760 levels, higher prices may be seen.

For Daily Purpose, Trend deciding level is 5790. If Nifty shows strength above 5790 levels, then rally to 5840/5895 levels may be seen. If Nifty does not show strength above 5790 levels then selling pressure till 5760/5700 levels may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
REC LTD(353)	BUY	ABOVE 353	364	347	1 DAY
ASHOKLEY (77.40)	BUY	ABOVE 77	82	74	1 DAY

Technical view for the day 15th Sept 2010

On Wednesday, Nifty may open on a flat note. On Tuesday, Nifty showed good strength but also showed some profit booking from higher levels. Nifty's short term trend along with intraday trend is up. After rallying for continuous 6 days, Bears are trying to enter from higher levels. However, as long as Nifty trades above 5760 levels, higher prices may be seen. For Daily Purpose, Trend deciding level is 5790. If Nifty shows strength above 5790 levels, then rally to 5840/5895 levels may be seen. If Nifty does not show strength above 5790 levels then selling pressure till 5760/5700 levels may also be seen.

Closing summary

Nifty opened on a positive note at 5760.30 levels and showed good strength at the opening and Nifty made high at 5760.30 levels. Some profit booking was seen from day's high, But Nifty closed in green at 5795.55 levels with 35.55 points gain. Volumes were higher than previous session but market breadth was negative with 400 advances, 1006 declines and 33 stocks unchanged. Nifty Sept future closed with 16.45 points premium at 5812 levels. Sensex closed in green at 19346.96 levels with 138.63 points gain.

KotakBank (up by 4.90%), Wipro (up by 4.01%) and Jpaccociate (up by 3.39%) were top gainers. Hindalco (down by 2.49%) and ACC (down by 2.08%) were top losers. Buying interest was seen in IT, Auto, Capital Goods, Banking, FMCG and Oil&Gas stocks. Selling pressure was seen in Metal and Realty sectors. Power and Healthcare sectors closed on a flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
14-09-2010	Close Today	5795.55 (5812)
15-09-2010	R2	5895
	R1	5840
	Trend Deciding level	5790
	S1	5760
	S2	5700



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
JUPITER	112.50	138	162	99	86	downtrend
DLF	341.15	346	350	334	328	uptrend
JPASSOCIAT	126.65	129	130	123	120	uptrend
NHPC	32.50	34	35	31	30	uptrend
BIRLAPOWER	2.10	3	3	2	1	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ABB	789.75	795	801	783	776	upward
ACC	969.85	987	1004	960	949	downtrend
AMBUJACEM	136.80	139	142	135	133	downtrend
AXISBANK	1428.30	1442	1456	1410	1391	downtrend
BHARTIARTL	355.40	362	369	347	338	upward
BHEL	2499.00	2514	2530	2487	2475	upward
BPCL	771.00	784	798	751	731	upward
CAIRN	326.20	330	334	324	321	downtrend
CIPLA	310.45	315	320	306	301	upward
DLF	341.15	346	352	334	327	upward
GAIL	465.30	474	483	460	454	downtrend

HCLTECH	408.00	413	419	405	402	downtrend
HDFC	674.00	683	692	664	653	upward
HDFCBANK	2337.25	2363	2390	2298	2259	upward
HEROHONDA	1716.00	1736	1757	1705	1694	downtrend
HINDALCO	186.30	191	196	183	179	downtrend
HINDUNILVR	277.80	283	288	274	269	downtrend
ICICIBANK	1101.60	1115	1129	1090	1078	downtrend
IDEA	74.70	473	510	416	395	downtrend
IDFC	191.15	194	198	188	185	upward
INFOSYSTCH	2983.70	3006	3029	2955	2926	upward
ITC	165.10	167	170	162	159	upward
JINDALSTEL	710.00	718	726	705	699	downtrend
JPASSOCIAT	126.65	129	132	123	119	upward
KOTAKBANK	477.00	494	511	457	436	upward
LT	1923.80	1933	1942	1908	1891	upward
M&M	670.30	681	691	659	646	upward
MARUTI	1347.70	1368	1388	1329	1309	upward
NTPC	205.05	209	213	203	200	downtrend
ONGC	1398.00	1419	1441	1371	1344	upward
PNB	1258.70	1272	1285	1244	1228	downtrend
POWERGRID	104.95	107	109	104	102	downtrend
RANBAXY	503.60	516	528	491	477	downtrend
RCOM	162.00	165	168	160	157	downtrend
RELCAPITAL	802.45	815	829	783	764	upward
RELIANCE	987.00	999	1012	979	971	downtrend
RELINFRA	1056.05	1076	1096	1044	1031	downtrend
RPOWER	158.10	161	165	155	152	upward
SAIL	200.50	204	208	198	195	downtrend
SBIN	3088.05	3142	3197	3058	3028	downtrend
SIEMENS	730.95	740	750	722	713	upward
STER	171.50	175	179	167	162	upward
SUNPHARMA	1742.50	1754	1765	1737	1731	downtrend
SUZLON	51.65	54	57	50	48	downtrend
TATAMOTORS	1057.00	1075	1093	1032	1007	upward
TATAPOWER	1261.40	1280	1299	1249	1236	downtrend
TATASTEEL	597.00	611	625	589	580	downtrend
TCS	898.00	905	913	885	872	upward
UNITECH	84.40	86	88	83	81	downtrend
WIPRO	419.35	425	432	408	397	upward

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