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Market Insight:

Nifty and Sensex saw a session of tipsy tervy ride with some kind of short covering at the bottom during the first session along with investment buying later which began from the beginning as the bulls and bears were equally balanced, to close ALMOST FLAT IN THE RED in the end.. This has sideways bias; we feel that one should wait for the bottom fishing as we still feel some more surprises are still in store. This was mentioned in the earlier report as well and we continue to maintain a WAIT AND WATCH APPROACH.

Buying was seen in FERTILISER , BANKS , REFINERY stocks like CHAMBAL FERTILISERS , NAGARJUNA FERTILISERS , BONGAIGAON REFINIERY , PNB , HDFC BANK , ICICI BANK INDUSIND BANK , BANK OF INDIA, MRPL to name a few . The sectors that lost values were CEMENT , INFRASTRUCTURE & TECHNOLOGY companies like KESORAM IND , GMR INFRA , INDIA CEMENT , ACC , GRASIM , GESCO CORP , PENINLAND, HTMT GLOBAL , MOSER BAER , MPHASIS , to name a few .

Based on the chart pattern developed to date, Nifty faces resistance at around 4390 and thereafter at around 4410 level while in case of BSE Sensex the Resistance will be at 15050 to 15110 levels.

On the support front, Nifty finds support at around 4350 - 4330 level & BSE Sensex will find support around 14950 & 14900.

Statistic:

	SENSEX	NIFTY
CLOSE	15000.91	4370.20
PIVOT	15011.74	4372.95
S1	14953.83	4351.60
S2	14906.76	4333.00
R1	15058.81	4391.55
R2	15116.72	4412.90

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
A.C.C.	Rs.989.00	Sell between Rs.990 and Rs.995.	Rs.1000.	Rs.970.
CROMPTON GREAVES.	Rs.301.00.	Buy between Rs.280 and Rs.285.	Rs.275.00.	Rs.305.
KESORAM INDUSTRIES.	Rs.466.45.	Sell between Rs.470 and Rs.475.	Rs.477.50.	Rs.460.
DLF.	Rs.603.00.	Buy between Rs.570 and Rs.580.	Rs.565.00.	Rs.605.

(Note : These calls will expire in a single day and will not be tracked).

ACC.



CROMPTON GREAVES.



KESORAM IND.



DLF.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
NTPC.	Rs.172.70.	Buy between Rs.155 and Rs160.	Rs.150.00.	Rs.180.
TATA STEEL.	Rs.641.05.	Sell between Rs.645 and Rs.655.	Rs.665.	Rs.620.
HDIL.	Rs.545.20.	Buy between Rs.525 and Rs530.	Rs.520.00.	Rs.550.
GRASIM INDUSTRIES.	Rs.2881.00	Sell between Rs.2900. and Rs.2925.	Rs.2935.	Rs.2850.

NTPC.



TATA STEEL



HDIL.



GRASIM IND.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
NDTV.	Buy between Rs. 355 and Rs.360. SL -Rs. 352.50. , TGT -Rs.375.	-
NAGARJUNA FERTILISERS.	Buy between Rs. 26.00 and Rs.27. SL -Rs.25.50 , TGT -Rs.30.	BOOK PROFITS.
VSNL.	Buy between Rs.414 and Rs.417. SL -Rs. 412 , TGT -Rs.420.	TARGET WAS REACHED.
TATA MOTORS.	Buy between Rs.680 and Rs690. SL -Rs.675, TGT -Rs. 720.	-

BSE MIDCAP DATA

Open	6582.67
High	6605.05
Low	6559.03
Close	6563.16
Change	-12.01
Pivot	6575.75
S1	6546.44
S2	6529.73
R1	6592.46
R2	6621.77

BSE SMALLCAP DATA

Open	8046.73
High	8081.88
Low	8031.04
Close	8034.56
Change	6.28
Pivot	8049.16
S1	8016.44
S2	7998.32
R1	8067.28
R2	8100.00

CNX IT

Open	4961.65
High	4978.00
Low	4940.20
Close	4956.55
Change	0.75
Pivot	4958.25
S1	4938.50
S2	4920.45
R1	4976.30
R2	4996.05

- BSE Small cap Index has exhibited a narrow Candlestick. One may use the level of 8030 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,560 as the stop loss level for long positions.
- CNX IT Index has exhibited a narrow Candlestick. One may use the level of 4,940 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1109.1	1131.57	1120.33	1108.27	1097.03	1084.97
ACC	989.9	1059.03	1024.47	1005.23	970.67	951.43
AMBUJACEM	129.65	133.02	131.33	129.72	128.03	126.42
BAJAJAUTO	2386.75	2435.38	2411.07	2385.58	2361.27	2335.78
BHARTIARTL	856.15	871.28	863.72	853.43	845.87	835.58
BHEL	1687.9	1737.70	1712.80	1696.90	1672.00	1656.10
BPCL	324.85	332.48	328.67	322.13	318.32	311.78
CIPLA	191.05	195.35	193.20	191.60	189.45	187.85
DABUR	101.85	104.75	103.30	102.50	101.05	100.25
DRREDDY	638.95	643.58	641.27	638.63	636.32	633.68
GAIL	315.3	319.67	317.48	315.82	313.63	311.97
GLAXO	1205.45	1235.68	1220.57	1209.88	1194.77	1184.08
GRASIM	2881.15	2969.05	2925.10	2900.05	2856.10	2831.05
HCLTECH	319.5	340.03	329.77	323.63	313.37	307.23
HDFC	1941.1	2008.83	1974.97	1954.98	1921.12	1901.13
HDFCBANK	1147.65	1167.68	1157.67	1141.98	1131.97	1116.28
HEROHONDA	652.25	676.88	664.57	656.53	644.22	636.18
HINDALCO	153.95	159.38	156.67	153.33	150.62	147.28
HINDPETRO	253.6	257.00	255.30	253.25	251.55	249.50
HINDUNILVR	200.6	206.40	203.50	201.80	198.90	197.20
ICICIBANK	878.65	895.15	886.90	880.55	872.30	865.95
INFOSYSTCH	1955.4	1976.70	1966.05	1950.35	1939.70	1924.00
IPCL	361.75	366.25	364.00	361.25	359.00	356.25
ITC	165	168.43	166.72	164.83	163.12	161.23
LT	2420.9	2476.90	2448.90	2432.00	2404.00	2387.10
M&M	678.85	702.62	690.73	683.12	671.23	663.62
MARUTI	823.55	853.75	838.65	827.90	812.80	802.05
MTNL	142.55	146.85	144.70	142.90	140.75	138.95
NATIONALUM	255.1	260.30	257.70	255.10	252.50	249.90
ONGC	853.3	876.43	864.87	847.43	835.87	818.43
PNB	504.4	513.33	508.87	504.43	499.97	495.53
RANBAXY	373.65	383.18	378.42	375.23	370.47	367.28
RCOM	524.85	534.28	529.57	526.68	521.97	519.08
REL	753.65	777.22	765.43	758.22	746.43	739.22
RELIANCE	1833.05	1864.35	1848.70	1824.35	1808.70	1784.35
RPL	114.45	116.48	115.47	114.63	113.62	112.78
SAIL	147.7	154.87	151.28	148.92	145.33	142.97
SATYAMCOMP	476.15	483.05	479.60	476.65	473.20	470.25
SBIN	1615.3	1650.43	1632.87	1618.43	1600.87	1586.43
SIEMENS	1224.4	1251.47	1237.93	1226.47	1212.93	1201.47
STER	609	624.97	616.98	610.52	602.53	596.07
SUNPHARMA	923.15	934.32	928.73	924.37	918.78	914.42
SUZLON	1297.25	1338.02	1317.63	1301.12	1280.73	1264.22
TATAMOTORS	691.15	707.72	699.43	690.22	681.93	672.72
TATAPOWER	712.4	744.37	728.38	718.02	702.03	691.67
TATASTEEL	641.05	653.88	647.47	643.38	636.97	632.88
TCS	1130.25	1150.08	1140.17	1130.08	1120.17	1110.08
VSNL	416.8	437.33	427.07	418.63	408.37	399.93
WIPRO	481.45	488.28	484.87	480.98	477.57	473.68
ZEEL	310.15	315.25	312.70	310.20	307.65	305.15

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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