

Market Statistic:

TRADE STATISTICS FOR 14th-August-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	376,011	8,192.30
Stock Futures	470,650	15,941.92
Index Options	145,864	3,219.88
Stock Options	33,439	1,139.88
Total	1,025,964	28,493.98

OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
BONGAIREF	5310000	44.25	55.15	5.44
KOTAKBANK	2616900	22.76	711.55	-1.28
UNIPHOS	167300	16.59	325.9	-3.18
CHENNPETR	1134000	13.11	268.55	-1.51
NTPC	12689625	13.09	172.7	2.82

OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
CUMMINSIN	734350	-6	387	2
ANSALINFRA	1459900	-5.43	262.45	1.98
TITAN	1239502	-5.42	1173.25	1.83
UNITECH	6425550	-4.89	507.9	1.55
JPASSOCIAT	1600200	-3.70	858.85	0.87

FII Derivatives Statistic For the date :140807

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	966.72	698.64	764169	16637.63	268.08
INDEX OPTIONS	370.45	227.48	641919	14026.57	142.97
STOCK FUTURES	294.74	356.97	970640	28535.39	-62.23
STOCK OPTIONS	0.14	5.45	7920	212.71	-5.31
					343.51

FII Derivatives Statistic For the date 13807

INDEX FUTURES	1303.55	1086.36	762919	16648.11	217.19
INDEX OPTIONS	366.62	344.72	629950	13775.90	21.90
STOCK FUTURES	282.64	531.10	971776	28608.91	-248.46
STOCK OPTIONS	10.18	1.94	7741	207.60	8.24
					-1.12

FII Derivatives Statistic For the date :100807

INDEX FUTURES	2738.63	3776.61	781135	16825.91	-037.99
INDEX OPTIONS	185.38	210.55	636250	13785.47	-25.17
STOCK FUTURES	564.55	1204.70	973945	28344.27	-640.15
STOCK OPTIONS	10.21	15.94	7884	212.15	-5.73
					-1709.03

Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.29	1.11
RELIANCE	0.24	0.41
SBIN	0.56	0.41
INFOSYSTCH	0.32	0.22
DLF	0.14	0.15

Market Wrap-up:

Nifty loses on Tuesday to close at 4370.20 down by 0.08%. The F&O segment of the market saw decrease in turnover as compared to previous trading session.

The market turnover decreased by 12.66 percent in terms of number of contracts traded vis-à-vis previous trading day and decreased by 9.91 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY was changed from at 1.28 to 1.29. At the same time, PCR VOL in NIFTY has changed to 1.11.

On a scrip specific note scrips like BONGAIREF, KOTAKBANK, UNIPHOS, CHENNPETRO & NTPC were the major gainers in futures open interest while CUMMINSIND, ANSALINFRA, TITAN, UNITECH & JPASSOCIA were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 423066 contracts of position open in CALL and 547275 contracts in the PUT side. On the scrip side, RELIANCE led the pack with 26785 contracts in CALL and 6603 Contracts in PUT as open interest followed by SBIN with 5191 contracts of open position in CALL and 2907 contracts of open position in PUT.

In terms of Volumes 1025964, contracts were traded on NSE. Nifty accounted for 50.56 percent of the total traded contracts IDBI 3.97 percent while RELIANCE contributed 2.78 percent to the total turnover.

A look at the volatility indicates there is a considerable amount of increase in volatility of stocks such as TATAPOWER, BONGAIREFN, IFCI, PNB and SRF. Implied Volatility was at 29.00 and Historical Volatility was at 32.39.

Expectations:

Nifty futures lose marginal OI to the tune of 0.74% with prices moving marginally down by 0.21%. Market was range bound during yesterday's session and was moving in a very narrow range of 30 points in the entire day. The Nifty August series futures discount was changed from 17 to 23 points, which indicates that selling pressure existing in the market. Market may see some volatile session ahead as both IV & HV is going on higher side. The FII were buyers in index futures to the tune of 269 crs and buyers in index options to the tune of 143 crs indicating some consolidation may be seen. The PCR has gone down from 1.28 to 1.29 levels indicating that market may see some buying support on these levels.

Among the Big guns, ONGC saw 1.00% rise in OI with prices going up by 1.25% indicating that counter has seen some buying at lower levels and witnessed addition of fresh long positions. Counter has given a close near to the day's high, which suggests that counter can show strength from current levels. RELIANCE loses 1.20% in OI with prices going up marginally by 0.20% indicating counter has seen buying on lower levels and have strong support at lower levels suggesting that counter can see some more consolidation before giving a good momentum on the higher side.

In the TECH counters, SATYAMCOMP, WIPRO, INFOSYSTCH & TCS saw gain in OI with prices closing flat to negative indicating that counters has seen some consolidation on last trading day. However, prices of counters moves up from lower levels indicating some buying support on current levels. One should not take any aggressive positions as the uncertainty is still there in market regarding the Rupee appreciation.

In the CEMENT counters, ACC, INDIACEM & KESORAM saw loss in OI with fall in price indicatin that counters have witnessed liquidation of long positions at lower levels

Expectations:

Suggesting that counters can see some consolidation before giving any sharp movement. AMBUJACEM saw gain in OI with fall in price indicating that counter has seen addition of short positions in the counter suggesting that counter can show some weakness.

In the BANKING pack, SBIN saw gain in OI with prices closing negative indicating that counters have witnessed addition of short position on last trading day and can show weakness in coming days. BANKBARODA loses OI with fall in price indicating that counter has seen liquidation of long positions on the previous day as prices starts moving downward. ICICIBANK saw gain in OI with gain in price indicating that counter has seen fresh long positions and can show some strength in the coming days.

TATASTEEL saw loss in OI with fall in prices indicating liquidation of long positions in the counters and counter can show some weakness in the coming days. HINDALCO saw loss of OI with gain in price indicating that counters have witnessed short covering during yesterday's session and can go up from current levels. SAIL & NATIONALUM saw gain in OI with fall in prices indicating that counter has seen some selling pressure on higher levels and witnessed addition of fresh shorts in the counters, which may result in further weakness in the counter.

We feel that the selling pressure prevailing in global market can affect Indian market because of that market participants are uncertain about the direction of the market so, one should not take any aggressive positions on either side. Market may see some volatile sessions ahead. Market is having support around 4250 levels. One should trade with strict stop losses to be adhered too.

Strategies for the Day :-

DATE	COMPANY NAME	VIEW	DIFFERENT STRATEGIES	ACTION	BEP	RISK	REWARD
16-Aug-07	HDIL	BULLISH	BULL CALL SPREAD	BUY 540 CA @ 25 SELL 550 CA @ 22	543	1200	2800
	IVRCLINFRA	BEARISH	CALL HEDGE	SELL FU @ 379 BUY 380 CA @ 17	362	9000	UNLIMITED
	ICICIBANK	BULLISH	COVERED CALL	BUY FU @ 883 SELL 900 CA @ 16.00 SL: 865	867	700-4200	11550

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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