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FOR PRIVATE CIRCULATION

**Shrikant Chouhan**  
shrikant.chouhan@kotak.com  
+9122 66341439

## Index view

**The markets on June 13:** Tight range bound activity between levels of 14150, 13950 (4165 & 4100 Nifty).

**LOOKING AHEAD:** The market consistently remained in a falling trend throughout the day and bull operators were completely squeezed when it closed at the day's low with very thin volumes.

The momentum was listless and hardly any index heavy weight stock closed in a positive territory. This may be due to the closing of indices below the major levels of 14050/4140. However, according to our analysis, these levels have lost their importance according to the time theory.

**Strategy for the day:** At current levels, where the trend is highly unpredictable, it may be advisable to be level-based traders and look for the levels of 4080 and 4130 according to Nifty futures. Reduce long positions if the market trades below 4080 or jumps to 4180 levels. In case the market is able to sustain above 4130 then enter into long positions of any index heavyweight stock with a short-term trading view.

### Index range

**NIFTY : 4113**

Range : 4100-4165

Resistance : 4165-4185-4210-4245

Support : 4140-4100-4080-4060

**Sensex : 14003**

Range : 13950-14165

Resistance : 14165-14250-14390-14490

Support : 13950-13800-13700-13600

### BSE daily chart



### Nifty Directional Trade (This particular strategy is for Nifty Futures only)

The put-call ratio changed to 1.24 from 1.28. This was mainly because of a rise in the denominator (in the call option segment). We may term it a writing of out of money call options or buying at the money call options due to the fall of 250 points from all-time highs of 4362.

According to global cues and sustenance at 4080 levels, it may be advisable to enter into long positions of Nifty futures with a trading view. Keep a final stop loss for all long positions below 4078 levels.

### Trading calls

Stock	Recommendation
MPHASIS BFL	Buy in the range of Rs.315 and 318. Target: Rs.350.00 Stop loss below Rs.304 is a must. Cls: Rs.315.00.

*These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.*

## Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (MAY-F)	4030	4045	4057	4082	4107	4119	4138	4080
RELIANCE	1611	1631	1654	1675	1696	1719	1739	1650
SAIL	121.3	124.0	125.2	127.65	130.1	131.3	134.0	127
TISCO	574	581	590	597	604	613	620	580
HDFC	1684	1708	1729	1751	1773	1794	1818	1750
ONGC	828	839	850	861	872	883	894	850
HERO HONDA	668	677	686	695	704	713	722	690
BAJAJ AUTO	2018	2043	2072	2098	2124	2153	2178	2080
M&M	660	668	678	686	694	704	712	680
MARUTI	693	702	712	721	730	740	749	690
TELCO	620	628	637	645	653	662	670	620
REL CAPITAL	934	952	959	971	983	1008	1031	955
TECH MAHIND	1409	1434	1461	1491	1509	1548	1595	1480
TITAN	1031	1043	1057	1074	1087	1115	1149	1045
VSNL	434	439	445	451	457	463	483	454
PUNJ LLOYD	225	228	234	240	246	249	255	232
L&T	1753	1819	1845	1868	1891	1917	1983	1850
SBIN	1226	1256	1274	1290	1306	1324	1355	1280
PNB	443	463	473	487	501	511	531	484
HCL TECH	327	333	336	340	344	347	353	335
INFOSYS	1913	1949	1964	1989	2014	2029	2065	1960
SATYAM	468	477	481	487	493	497	506	474
TCS	1157	1179	1188	1203	1218	1227	1249	1180
WIPRO	510	519	523	530	537	541	550	520
ACC	768	783	789	799	809	815	830	775
GACL	102.3	103.6	106.3	109	111.7	113.1	115.7	105
GRASIM	2273	2316	2334	2363	2392	2410	2453	2350
BHEL	1260	1284	1294	1310	1326	1336	1360	1290
REL	501	511	515	521	527	531	541	513
NTPC	145.4	148.6	150.1	153	155.9	157.4	160.7	152
TATAPOWER	559	569	574	581	588	593	603	575

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

### Research Team

Name	Sector	Tel No	E-mail id
Dipen Shah	IT, Media, Telecom	+91 22 6634 1376	dipen.shah@kotak.com
Sanjeev Zarbade	Capital Goods, Engineering	+91 22 6634 1258	sanjeev.zarbade@kotak.com
Teena Virmani	Construction, Cement, Mid Cap	+91 22 6634 1237	teena.virmani@kotak.com
Awadhesh Garg	Pharmaceuticals	+91 22 6634 1406	awadhesh.garg@kotak.com
Apurva Doshi	Logistics, Textiles, Mid Cap	+91 22 6634 1366	doshi.apurva@kotak.com
Saurabh Gurnurkar	IT, Media, Telecom	+91 22 6634 1273	saurabh.gurnurkar@kotak.com
Vinay Goenka	Auto, Auto Ancillary, Sugar	+91 22 6634 1291	vinay.goenka@kotak.com
Saday Sinha	Economy, Banking	+91 22 6634 1440	saday.sinha@kotak.com
Lokendra Kumar	Oil & Gas	+91 22 6634 1540	lokendra.kumar@kotak.com
Rohit Ledwani	Retail	+91 22 6634 1507	rohit.ledwani@kotak.com
Shrikant Chouhan	Technical analyst	+91 22 6634 1439	shrikant.chouhan@kotak.com
Kaustav Ray	Editor	+91 22 6634 1223	kaustav.ray@kotak.com
K. Kathirvelu	Production	+91 22 6634 1557	k.kathirvelu@kotak.com

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