



## Punter's Call

### Range-bound moves

The Nifty has opened firm and is currently trading in an extremely narrow range, between 4100 and 4120. The index is likely to be more volatile towards the end of the day and could test the 4085 support yet gain. On the upside, 4150 is a short-term hurdle. Information technology stocks and Reliance Industries look good and should drive the index. The breadth remains positive and so is the bias with reversal at 4050.

Bharti Airtel is nicely holding above Rs800 and is likely to target Rs840. Hindustan Lever, with supports at Rs195, looks good till Rs205. ICICI Bank has Rs1,000 in sight.

Updated at 12:00 noon

	Advance	Decline
BSE	1145	1110
NSE	490	458
Moving Average (hourly)		
20(S)	4136	100 (S) 4141
40(E)	4123	200 (S) 4084

S: Simple Moving Average

E: Exponential Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14500	↑	Down below 14080	14080 / 14400
Nifty	4200	↑	Down below 4050	4050 / 4130

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14950	↑	Down below 13800	13900 / 14723
Nifty	4300	↑	Down below 4000	4000 / 4200

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-02-07	SENSEX spot	14000	-	14263	14188	-0.5%	14500-14740
20-02-07	NIFTY spot	4034	-	4109	4096	-0.3%	4180-4250

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	677.3	0%	784
24-01-07	SAIL	-	92.4	103.0	116.6	13%	134

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy's	-	821.0	755.0	729.5	3%	600

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Tisco	Cash / Future	21-02-07	439	450	455.2	472	-
Technocraft	Cash / Future	21-02-07	109.4	112.8	110.7	116.25	119.5
Tata Power	Cash / Future	19-02-07	590	606	600.7	640	-

**NOTE:** Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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