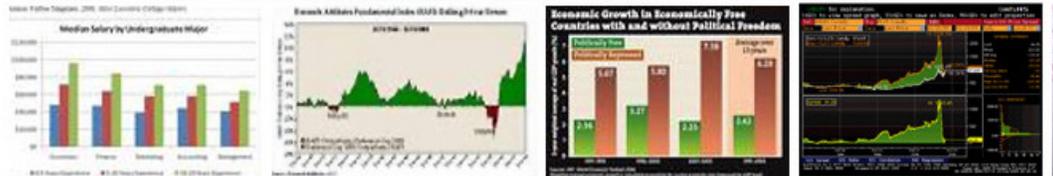


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**20th July, 2010**

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## NIFTY INTRADAY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TCI	BUY	137.60	141	144	134
JSWENERGY	BUY	126.25	129	132	123

## NIFTY (5386.45)

### Resistance levels

Resistance 1: 5410  
 Resistance 2: 5435  
 Resistance 3: 5460

### Support levels

Support 1: 5350  
 Support 2: 5330  
 Support 3: 5300

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
PSU	9459.93	0.75
BANKEX	11424.24	0.25
CG	15042.83	0.22
METAL	14927.72	0.12
-	-	-

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
FMCG	3179.60	(1.40)
REALTY	3428.22	(0.94)
CD	5147.78	(0.68)
OIL & GAS	10487.03	(0.34)
HC	5710.32	(0.33)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
NTPC	202.60	2.07
RCOM	190.95	1.98
IDEA	66.10	1.77
HINDALCO	152.60	1.63
HDFC	3065.00	1.50

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
ITC	291.40	(2.33)
ABB	853.00	(2.26)
IDFC	192.45	(1.51)
STER	163.90	(1.35)
SIEMENS	724.60	(1.21)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20090.95	(159.21)	(0.79)
NIKKEI 225	9408.36	(277.17)	(2.86)
KOSPI	1731.95	(6.50)	(0.37)
TAIWAN	7649.83	(14.74)	(0.19)
SHANGHAI COMPOSITE	2475.42	51.15	2.11

Source: Bloomberg

## MARKET OUTLOOK **NIFTY (5386.45, Down 7.45)**

Yesterday we have seen a choppy and range bound market. After opening on a subdued note, the benchmark Nifty rose to make a high of 5408.90 and then it fell to make a low of 5363. At the end of day Nifty closed at 5386.45. It had a net loss of 7.45 points or 0.14% over the previous day's close. Some strength has been seen among PSU and Banking sectors. However FMCG and Realty has shown some weakness.

The daily chart of Nifty is showing that it has been trading into the range of 5350 and 5450 since the last couple of days. We expect that this range bound moment will continue for next few trading sessions. If Nifty breaks 5450, a positive rally may carry it to 5540. However if Nifty breaches 5350, the short term trend will be negative and Nifty may go down further to 5260.

On an intra-day basis Nifty has a support at 5350 and is likely to face a resistance near 5410. If it breaks 5350, intraday trend will be negative and it may go down further to 5330 and then 5300. However, if Nifty is able to sustain above 5410, it may test the level of 5435 and then 5460.

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