

JANUARY 05, 2009

Nifty Sentiment Indicators

Put Call Ratio-Index Options	0.93
Put Call Ratio-Stock Options	0.40

Volume	Turnover (Rs bn)		
Product	02.01.09	01.01.09	% chg
Index Futures	101.27	66.52	52
Stock Futures	99.46	71.37	39
Index Options	107.31	80.25	34
Stock Options	8.26	5.81	42

Index	Spot	Future	Basis
BANKNIFTY	5195.00	5199.00	4.0
CNXIT	2262.00	2263.00	1.0
NIFTY	3046.00	3053.00	7.0
SENSEX	9958.00	9975.00	17

MARKET ROUND-UP

Nifty January 2009 futures were at 3055.35, at a premium of 8.60 points as compared to the spot closing of 3046.75. Turnover in NSE's futures & options (F&O) segment surged to Rs 31,631.68 crore, from Rs 22,397.66 crore on Thursday, 1 January 2009.

Last week we have witnessed significant rally on the hopes of announcement of second stimulus package. Now that the package has been announced markets are likely to shift focus to the quarterly numbers, which are likely to get affected due to the state of Indian economy in last few months.

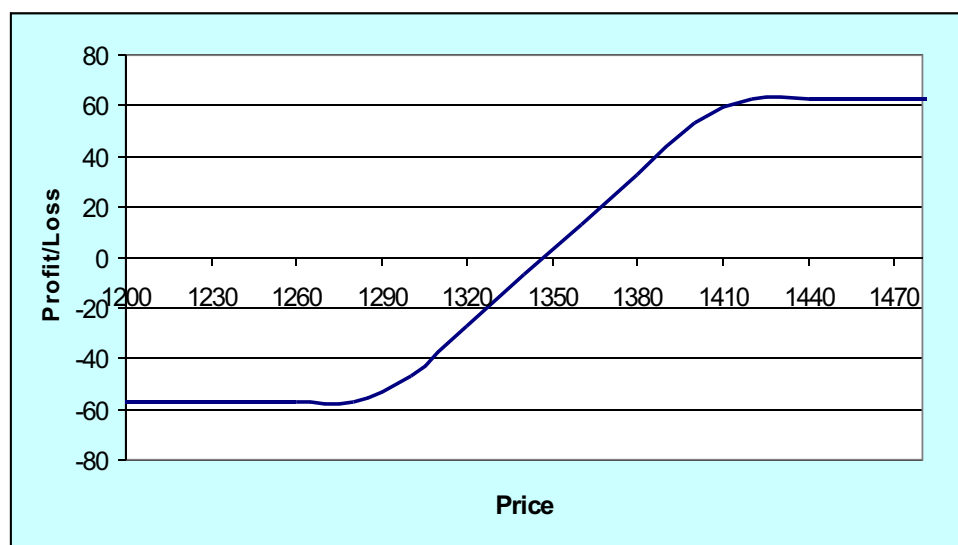
On the options side, highest Open Interest outstanding was seen at 2800 Put & 3000 Call. Nifty 3300 Call added 3.8 lakh shares in Open Int (16.5%). Nifty 3100 Put added 3.8 lakh shares in Open Int (50%). Nifty 3100 Call added 3.6 lakh shares in Open Int (15.5%)

Reliance Industries January 2009 futures were at premium at 1287.25 compared to the spot closing of 1286.40. Reliance Natural Resources January 2009 futures were near spot price at 62.25 compared to the spot closing of 61.80. Reliance Petroleum January 2009 futures were near spot price at 90.85 compared to the spot closing of 90.45.

In the cash market, the S&P CNX Nifty gained 13.30 points or 0.44% at 3046.75.

Option Strategy 05th January 2009

Asset	Mkt Price	Strategy	Stop Loss	Target	Time Frame
SBIN	1331	BUY SBIN 1290 CA @ 95 SELL SBIN 1410 CE @ 38	1290 CA @ 60	1290 CA @ 158	2-3 DAYS



The number of SBI derivative contracts traded as on 2/01/2009 were 3078 and the total turnover in Rs.lakhs was 5649.99. The Open Interest for SBIN Jan 1290 CA was 49236 with the change in open interest being -3.12% and total number of traded contracts were 146 with turnover in Rs lakh 266.53, Whereas for SBIN Jan 1410 CA, the open interest was 16368, %Change in open interest was 56.96 for SBIN Jan 1410 CA. We are expecting an uptrend in SBIN in the coming days. It may test the level of 1400-1420.

For any information or suggestion, please send your query at research@moneysukh.com

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Office: 306, Pratap Bhavan, 5, Bahadur Shah Zafar Marg, New Delhi-110002
Phone: 011-30123450/1/3/5 Fax: 011-30117710 Email: research@moneysukh.com
Website: www.moneysukh.com

SEBI Regn No. BSE: INB010985834 / NSE: INB230781431
PMS Regn No. INP000002387