



Market Outlook

7th July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5289	5220	5260	5280	5320	5380	5410
SENSEX	17614	17000	17180	17400	17800	18000	18120

S: Support; R: Resistance

Positive cues from ASIAN and EUROPEAN market led huge buying especially in IT, OIL-GAS and FINANCE SECTOR, resulting in the SENSEX closing at 17614, up 173 points and Nifty at 5289, up 53 points from the previous close. CNX MIDCAP index and BSE SMALLCAP index were both up 0.6%. The market breadth was positive with advances at 780 against declines of 495 on the NSE. Top gainers included M&M, TCS, HDFCBANK, JINDALSTEL, ICICIBANK, SUNPHARMA, BHARAT FORGE while top losers are listed as RCOM, JAIPRA, ACC, HEROHONDA, MARUTI, RPOWER and PNB.

Next Day Trading Session:

In the next session, NIFTY may attract good buying if traded above 5320; however 5380-5410 may act as a resistance zone. In the lower side 5260 is a strong support for next day session. BANKING and METALS may attract buying while CEMENTS and PHARMA may face profit booking.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5324	5299	5350-5380
2	BUY	CNXIT FUT	AROUND 5935-45	5900	6005-6025
3	BUY	RELIANCE FUTURE	ABOVE 1088	1077	1098-1111
4	BUY	MPHASIS FUT	ABOVE 613	606	621-632
5	BUY	AXISBANK FUT	ABOVE 1266	1254	1280-1295
6	BUY	YESBANK	AROUND 271-272	266	280-284
7	BUY	ADHUNIK	ABOVE 118	115	122-128
8	BUY	JUBILANT	ABOVE 385	378	392-400

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
PANTALOONR	EKC	M&M
JUBILANT	CANBK	INFOSYSTCH
BHARATFORGE	BHUSANSTL	JSWSTEEL
JINDALSTEL	VOLTAS	BGREENERGY
STER	CESC	IOB
TCS	HCLTECH	MPHASIS

EXPECTED BEARISH STOCKS		
ACC	RCOM	ONGC
BHEL	HINDPETRO	INFOSYSTCH
GRASIM	APIL	TULIP
APOLLOHOSPITAL	UNIPHOS	MUNDRAPORT
CHAMBLFERT	TATACHEM	IOC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90

- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
6-Jul	ISM Services	Jun	-	55	55.4	-
7-Jul	Crude Inventories	3-Jul	-	NA	-2.01M	-
8-Jul	Continuing Claims	26-Jun	-	4600K	4616K	-
8-Jul	Initial Claims	3-Jul	-	460K	472K	-
8-Jul	Consumer Credit	May	-	-\$3.0B	\$1.0B	-
9-Jul	Wholesale Inventories	May	-	0.40%	0.40%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	9,732.53	9,686.48	-0.473
Nasdaq	2,101.36	2,091.79	-0.455
S&P 500	1,027.37	1,022.58	-0.466
<u>European Markets</u>			
FTSE 100	4,823.53	4,923.96	2.082
CAC 40	3,332.46	3,425.06	2.779
<u>Asian Markets</u>			
Nikkei 225	9,266.78	9,338.04	0.769
Hang Seng Index	19,842.20	20,084.12	1.219
Shanghai	2,363.95	2,409.42	1.923
Taiwan TaieX Index	7,439.96	7,548.48	1.459

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
2/7/2010	-232.1	26.26	-205.84
1/7/2010	537	-6.7	530.3
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54
25/06/2010	-284.1	-446.2	-730.3
24/06/2010	1238.4	-893.83	344.57
23/06/2010	369.7	-866.22	-496.52

DII's data is on provisional basis

Corporate Highlights

Tata Power along with its consortium partner Arrow Energy has been awarded the Satpura CBM block in Madhya Pradesh

Polaris Software Lab has announced that Laser Soft (a Polaris group company) has bagged a project from Andhra Pradesh State Cooperative Bank (APCOB) to implement Core Banking Solution (CBS) in all its 22 District Central Cooperative Banks (DCCB) spread across the state. The proposed implementation will be executed through a unique multi entity CBS rebranded as Intellect Core Banking Solution, with centralized deployment at Hyderabad being used by 569 branches and 22 head offices of the DCCBs.

National Thermal Power Corporation (NTPC) signed a production sharing contract (PSCs) on 30 June 2010 with Government of India for oil/gas exploration blocks awarded under eighth round of bidding under New Exploration Licensing Policy (NELP-VIII).

Beckons Industries has signed an agreement with Hong Kong based company, Jilani International for transfer of its Algae Technology to South Asian countries covering the countries like China, Taiwan, Hong Kong, Singapore and British Indian Ocean territory, etc.

Four Soft (4S) has won a deal from Aries Global Logistics, one of the leading US based freight forwarding and customs brokerage company to implement its global freight forwarding application 4S eTrans and partner in developing 4S eCustoms for US imports and several other import related modules. The contract has been executed through Four Soft USA Inc, a subsidiary of Four Soft, India. Aries Global Logistics is an existing customer of Four Soft.

Forthcoming Board Meetings

Date	Company	Purpose
7-Jul-2010	Aegis Logistics	Bonus
7-Jul-2010	Ajel Info	Results
7-Jul-2010	Finaventure Cap	General
7-Jul-2010	Garden Silk	Dividend, Results

7-Jul-2010	Hittco Tools	Results
7-Jul-2010	Infomedia 18	General
7-Jul-2010	Jai Mata Glass	Results
7-Jul-2010	Mahalaxmi Rub	Stock Split
7-Jul-2010	Network18 Media	General
7-Jul-2010	Roman Tarmat	Dividend, Results
7-Jul-2010	Samyak Intl	Increase in Authorised Capital, Preferential Issue of shares
7-Jul-2010	Star Leasing	Rights Issue
7-Jul-2010	TALWALKAR	Dividend, Results
7-Jul-2010	TV Eighteen	General
7-Jul-2010	Veritas India	Results
8-Jul-2010	Atlas Cycle	Dividend, Results
8-Jul-2010	Avon Organics	Results
8-Jul-2010	Banaras Beads	Results
8-Jul-2010	Jamna Auto	Results
8-Jul-2010	Morganite Cruc	Dividend, Results
8-Jul-2010	Patel Engr	Results
8-Jul-2010	SRM Ener	Increase in Authorised Capital, Results, Rights
8-Jul-2010	Universal Prime	Results
9-Jul-2010	Ace India	Results
9-Jul-2010	Compuage Info	General
9-Jul-2010	Dhoot Inds	General
9-Jul-2010	Gujarat NRE Coke	Results
9-Jul-2010	Indusind Bank	Results
9-Jul-2010	LGS Glob	Dividend, Results
9-Jul-2010	MONEY MAST	Dividend, Results
9-Jul-2010	Remi Elektrotechnik	Results
9-Jul-2010	Titagarh Wag	Results

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
526560	English Indian	7-Jul-10	BONUS 5:4
526560	English Indian	7-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
505397	Techno Elect	7-Jul-10	Amalgamation
531663	Intensive Air	8-Jul-10	Reduction of Capital
523642	PI Inds	8-Jul-10	BONUS 1:2

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
505036	Automobile Corp	7-Jul-10	Dividend	1
523229	Bharat Seats	7-Jul-10	Dividend	0.6
509472	Cravatex	7-Jul-10	Dividend	4.5
532121	Dena Bank	7-Jul-10	Dividend	2
532180	Dhanalakshmi Bnk	7-Jul-10	Final Dividend	1
500120	Diamines & Chem	7-Jul-10	Dividend	2
500125	EID Parry	7-Jul-10	Dividend	4
526560	English Indian	7-Jul-10	Final Dividend	5
500210	Ingersoll Rand	7-Jul-10	Final Dividend	3
524000	Magma Fin	7-Jul-10	Dividend	2
533169	Man Infra	7-Jul-10	Final Dividend	1.8
532301	Tata Coffee	7-Jul-10	Dividend	7.5
531845	Zenith Birla	7-Jul-10	Final Dividend	0.6
531845	Zenith Birla	7-Jul-10	Special Dividend	1.4
532628	3I Infotech	8-Jul-10	Dividend	1.5
515055	Anant Raj Inds	8-Jul-10	Dividend	0.6
520119	Automotive Stamp	8-Jul-10	Dividend	1.5
532977	Bajaj Auto	8-Jul-10	Dividend	40
500034	Bajaj Auto Fin	8-Jul-10	Dividend	6
532978	Bajaj Finserv	8-Jul-10	Dividend	1
500490	Bajaj Holdings	8-Jul-10	Dividend	30
532149	Bank of India	8-Jul-10	Dividend	7
532523	Biocon	8-Jul-10	Dividend	3.5
532885	Central Bank	8-Jul-10	Final Dividend	1.2
500084	CESC	8-Jul-10	Dividend	4
523127	EIH Associated	8-Jul-10	Dividend	1.5
530323	Era Infra	8-Jul-10	Dividend	0.4
500650	Excel Inds	8-Jul-10	Dividend	2
532285	Geojit Bnp	8-Jul-10	Dividend	0.75
533150	Godrej Prop	8-Jul-10	Final Dividend	4
500696	Hindustan Unilever	8-Jul-10	Final Dividend	3.5
513509	Kalyani Forge	8-Jul-10	Dividend	1.8
508853	Kampani Consl	8-Jul-10	Dividend	0.6
532400	KPIT Cummins	8-Jul-10	Dividend	0.7

517206	Lumax Inds	8-Jul-10	Dividend	3
500520	Mahindra & Mahindra	8-Jul-10	Dividend	8.75
500520	Mahindra & Mahindra	8-Jul-10	Special Dividend	0.75
513269	Man Inds	8-Jul-10	Final Dividend	1.75
500460	Mukand	8-Jul-10	Dividend	1
523642	PI Inds	8-Jul-10	Final Dividend	2
532461	PNB	8-Jul-10	Final Dividend	12
532254	Polaris Soft	8-Jul-10	Final Dividend	1.75
526492	Puneet Resins	8-Jul-10	Dividend	1.2
505817	REIL Elect	8-Jul-10	Dividend	3
504908	Schrader Duncan	8-Jul-10	Dividend	1
526807	Seamec	8-Jul-10	Dividend	3
526827	Spice Islands	8-Jul-10	Dividend	1.5
505160	Talbros Auto	8-Jul-10	Dividend	1
500411	Thermax	8-Jul-10	Dividend	5
531335	Zydus Wellness	8-Jul-10	Dividend	3
532309	Alstom Projects	9-Jul-10	Dividend	10
532853	Asahi Songwon	9-Jul-10	Final Dividend	1
508939	Blue Circle	9-Jul-10	Dividend	0.5
533151	DB Corp	9-Jul-10	Final Dividend	1.25
500160	GTL	9-Jul-10	Dividend	3
507960	Gujarat Hotels	9-Jul-10	Dividend	2.75
532770	Hanung Toys	9-Jul-10	Dividend	2
533047	INDIAN MET	9-Jul-10	Dividend	5
531680	Mayur Leather	9-Jul-10	Final Dividend	1
522249	Mayur Uniquoter	9-Jul-10	Final Dividend	3
504392	Multifarious Trd	9-Jul-10	Final Dividend	1
506590	Phillips Carbon	9-Jul-10	Dividend	5
523025	Safari Inds	9-Jul-10	Dividend	2
500114	Titan Inds	9-Jul-10	Dividend	15
504988	Welcast Steel	9-Jul-10	Dividend	2

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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