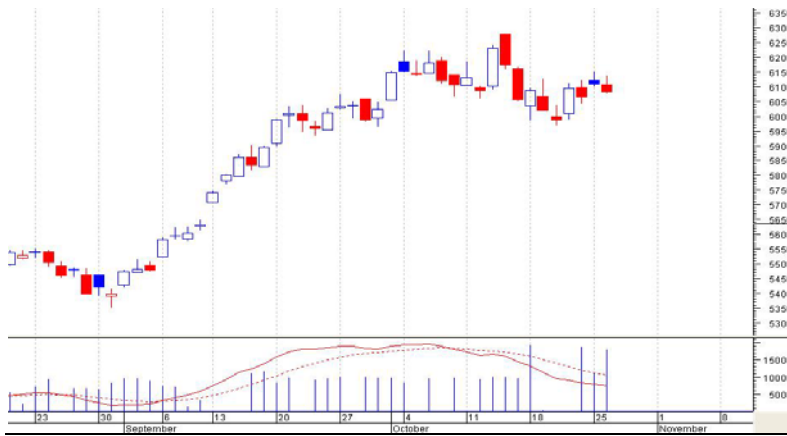


## Technical View of the Market



Indian markets remained range-bound in negative zone throughout the day. Metal was the worst performer followed by banking, power and realty. Consumer durables and FMCG showed good buying. The SENSEX closed at 20221, down 81 points from its previous close, and NIFTY closed at 6082, down 23 points. The CNX MIDCAP index was down 0.02% and the BSE SMALLCAP index was up 0.2%. The market breadth was negative with advances at 518 against declines of 771 on the NSE. The top Nifty gainers were MARUTI SUZUKI, RELIANCE CAPITAL, ITC and IDFC and losers included CAIRN, HUL, BHARTI and TATA STEEL. **The FIIs were net buyers with investments to the tune of Rs. 481.44 Cr. (prov. cash market fig)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6082	6000	6040	6070	6125	6170	6200
SENSEX	20221	19840	20000	20188	20550	20750	21000

## Next Day Trading Session:

In the next session NIFTY if sustained below 6070, than it may trade in negative zone throughout the day. High volatility is expected on account of F&O expiry ahead. 6125 may act as a strong resistance level. Traders are suggested to sell at gains. METALS and CAPITAL GOODS may face more selling while AUTO and OIL-GAS may trade positive.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 6094	6120	6060-6040
2	SELL	BANKNIFTY FUT	BELOW 12370	12420	12320-12280
3	BUY	TATAMOTORS FUT	ABOVE 1203	1194	1212-1231
4	BUY	RELIANCE FUT	ABOVE 1106	1094	1119-1130
5	BUY	TATACHEM FUT	ABOVE 447	441.90	452-457
6	BUY	MCDOWEL-N	ABOVE 1618	1600	1636-1650
7	BUY	TITAN	ABOVE 3515	3470	3560-3600
8	BUY	UNIONBANK	ABOVE 421	414	428-435

NOTE: \*\* FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

**FOLLOW UPS FOR 26<sup>th</sup> OCT 2010 CALLS**

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	NIFTY FUT	BELOW 6110	6140	6080-6060	MADE LOW 6094
2	SELL	BANKNIFTY FUT	BELOW 12450	12510	12380-12333	1 <sup>ST</sup> TARGET HIT
3	BUY	HDFC FUT	ABOVE 715	706	725-734	NOT EXECUTED
4	BUY	RELIANCE FUT	ABOVE 1106	1094	1119-1130	NOT EXECUTED
5	BUY	MLL FUT	ABOVE 71	69.60	72.50-74	MADE HIGH 71.85 STOPLOSS TRIGGERRED
6	BUY	TATAMOTORS	ABOVE 1196	1182	1210-1225	HIGH MADE 1200 CLOSED AT 1195
7	BUY	RANBAXY	ABOVE 620	610	630-640	NOT EXECUTED
8	BUY	AUROPHARMA	ABOVE 1213	1199	1228-1249	MADE HIGH 1223 STOPLOSS TRIGGERRED

**EXPECTED BULLISH STOCKS**

HEROHONDA	M&M	MARUTI
ASHOKLEYLAND	MCDOWEL	ITC
RELCAPITAL	RELINFRA	ICICIBANK
AXISBANK	CIPLA	DENABANK
DRREDDY	TCS	ACC
CENTRALBANK	JNDALSTEL	LT

**EXPECTED BEARISH STOCKS**

RCOM	KOTAKBANK	HDFC
DLF	TATASTEEL	SESAGOA
SAIL	SBIN	BANKINDIA
FINANTECH	BHEL	IDEA
TATACOMM	AUROPHARMA	JSWSTEEL

**Fundamental View: Fairwealth Research Team**

**Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd

Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd
Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

### GLOBAL SCENARIO:

#### US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
25-Oct	Existing Home Sales	Sep	4.53M	4.25M	4.12M	Increased
26-Oct	Case-Shiller 20-city Index	Aug	-	2.10%	3.18%	-
26-Oct	Consumer Confidence	Oct	-	49	48.5	-
26-Oct	FHFA Home Price Index	Aug	-	NA	-0.50%	-
27-Oct	MBA Mortgage Applications	22-Oct	-	NA	-10.50%	-
27-Oct	Durable Orders	Sep	-	1.80%	-1.30%	-
27-Oct	Durable Orders - ex transportation	Aug	-	0.30%	2.00%	-
27-Oct	New Home Sales	Sep	-	299K	288K	-
27-Oct	Crude Inventories	23-Oct	-	NA	0.667M	-

### World Market Indices

World Indices	Previous Close	Value	%Change
<b>US Markets</b>			
Dow Jones	11,132.56	11,164.05	0.28
Nasdaq	2,479.39	2,490.85	0.46
S&P 500	1,183.08	1,185.62	0.21

European Markets			
FTSE 100	5,751.98	5,701.28	-0.88
CAC 40	3,870.00	3,825.59	-1.15
Asian Markets			
Nikkei 225	9,401.16	9,377.38	-0.25
Hang Seng Index	23,627.91	23,601.24	-0.11
Shanghai	3,051.42	3,041.54	-0.32
Taiwan Taiex Index	8,306.98	8,343.23	0.44

*\*Data is taken at 5.00p.m IST*

### Institutional Turnover

Date	FII's	DII's	NET
22/10/2010	1379	327.06	1706.06
21/10/2010	976.5	-230.39	746.11
20/10/2010	811.1	-27.5	783.6
19/10/2010	340.9	240.7	581.6
18/10/2010	815.7	-1218.42	-402.72
15/10/2010	654	-1053.45	-399.45
14/10/2010	2894.3	-694.27	2200.03
13/10/2010	3100.4	-1354.81	1745.59
12/10/2010	700.1	-454.52	245.58

*\*DIIs data is on provisional basis*

### Corporate Highlights

**Tata Steel** has announced the establishment of a joint venture company by the company's wholly owned subsidiary, Tata Steel Global Minerals Holdings with New Millennium Corporation to advance the direct shipping ore project in Canada.

**Mahindra Satyam**, the brand identity of Satyam Computer Services has been awarded the BPO contract of the year at the 7th Annual National Outsourcing Awards (NOA) Ceremony held in central London. Mahindra Satyam received the award sponsored by NelsonHall in recognition of its BPO work with one of the world's leading research-based pharmaceutical and healthcare companies.

**Indosolar** has entered into a deal for procuring high quality wafers with GCL, one of the world's leading wafer suppliers based in China. The agreement between Indosolar and GCL is one of the largest deals in India in the field of alternate energy in recent times, wherein GCL will supply silicon wafers for an approximate value of Rs. 2,700 crore to Indosolar from 2010 to 2014.

**Kalpataru Power Transmission (KPTL)** has secured two orders worth over Rs. 384 crore from PMC Projects (India) and National Grid Corporation of the Philippines.

**Forthcoming Results**

27-Oct-10				
3M India	Eimco Elecon	HT Media	MOLDTKPACK	South Asian Entr
Abhishek Inds	Elecon Engr	IEC Edu	MRO Tek	Srinivasa Hatch
Adarsh Plant	Elnet Tech	IFCI	Mukand	Strides Arco
Aditya Birla Chem	Emmessar Bio	Igarashi Motors	Munoth Capital	Sukhjit Star
Anjani Fabrics	Everest Kanto	India Infoline	Neelamalai Agro	Sulabh Engr
Arms Paper	EVERONN	Indiaco Vent	Patni Computer	Sundaram Brake
Arrow Coated	Excel Crop	Indian Hotels	Peacock Inds	Sundaram Multi Pap
Asian Paints	Fedders Lloyd	IP Rings	Phillips Carbon	Suraj Products
Astra Micro	Fert & Chem Trv	Ishan Dyes	Piramal Glass	Suven Life
Astrazeneca Phar	Firstsource Sol	Josts Engr	Pochiraju Inds	TAK Machinery
Bajaj Elect	FORTIS MLR	Karur Vysya Bank	Popular Est	Tarrif Cine
Bata India	Frontline Bsns	KCP	Pricol	Tinna Overseas
Bharat Bhushan Share	Gabriel India	Kewal Kiran	Prism Cement	Torrent Power
Bharat Bijlee	Gati	Kirloskar Pneu	Rane Holdings	Trent
Blue Star Info	Glenmark Pharma	KMC Spec Hosp	Ratnabali Cap	Triumph Intl
Caprolactam Chem	Godrej Inds	Lakshmi Elect	Revathi Equip	Tulsyan NEC
Carborundum Uni	Gujarat State Pet	Lloyd Electric	Rose Invest	Union Bank
Cera Sanitary	Harita Seat	Mahindra Ugine	Ruchira Papers	United Spirits
Cholamandalam Inv	HCL Infosystems	Manali Petro	Shilchar Tech	Usha Martin
Cummins India	Heritage Foods	Max India	Shilpa Medicare	Vapi Paper
Dabur India	Hindoostan Spin	Metal Coatings	Shriram Trans	Visaka Inds
Dhanuka Agri	Hindustan Copp	MIC Electronics	SIL Investments	Wadala Comm
Dhruv Estates	Hindustan Hardy	Midday Multi	Sirdar Carbonic	Wearology
Dolphin Offsh	Hindustan Org	Minaxi Textiles	Sita Enter	Wire & Wireless
DS Kulkarni	Hitech Gears	MM Rubber	SJ Corp	Zee News

**Forthcoming Corporate Action**

Scrip Name	Ex-Date	Purpose
Sintex Inds	27-Oct-10	Stock Split from Rs. 2/- to Re. 1/-
Anuh Pharma	28-Oct-10	BONUS 2:1
Gangotri Iron	29-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Jain Irrigation	29-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Prime Focus	29-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
SE Investments	29-Oct-10	Stock Split from Rs. 2/- to Re. 1/-

Archies	2-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Texmaco	01 Nov 2010	Scheme of Arrangement
Asahi Infra	03 Nov 2010	Consolidation of Shares
Bilpower	03 Nov 2010	Scheme of Arrangement
IFL Promoters	03 Nov 2010	Stock Split from Rs. 10/- to Re. 5/-
Nitin Fire	04 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Super Tannery	04 Nov 2010	Stock Split from Rs. 2/- to Re. 1/-
Atlanta	08 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-
Global Capital	08 Nov 2010	Stock Split from Rs. 10/- to Re. 1/-

**Forthcoming dividends**

Scrp Name	Ex-Date	Amount
Indiabulls Sec	27-Oct-10	1
Ingersoll Rand	28-Oct-10	3
Foseco India	28-Oct-10	5
Rallis India	28-Oct-10	9
IPCA Lab	28-Oct-10	1
APL Apollo Tubes	29-Oct-10	1
Crompton Greav	29-Oct-10	0.80
Mindtree	1-Nov-10	1.25
Asahi Songwon	1-Nov-10	1
Hindustan Unilever	1-Nov-10	1
Indiabulls Fin	1-Nov-10	5
Pennar Inds	1-Nov-10	0.50
Ramco Inds	1-Nov-10	0.50
TCS	1-Nov-10	2

Note: The National Stock Exchange (NSE) will introduce 23 securities in F&O segment from October 29, 2010. These are:

Tata Motors DVR	3i Infotech	Alok Industries,	Bajaj Holdings
Bata	Bombay Dyeing	Central Bank	DCB
Escorts	Havells	HOEC	IGL
IndusInd Bank	IRB Infra	Jet Airways	Karnataka Bank
Max India	MRF	Oil India	S Kumars
Srei Infra	Sterlite Tech and	TVS Motor	

Currently there are 202 securities available in F&O segment for trade.

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

**Disclaimer:** The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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