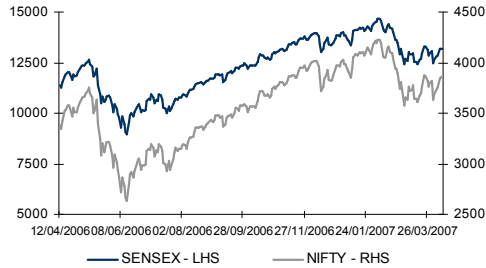
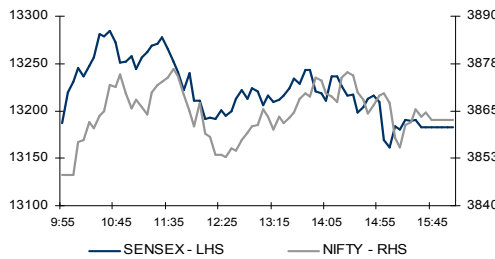


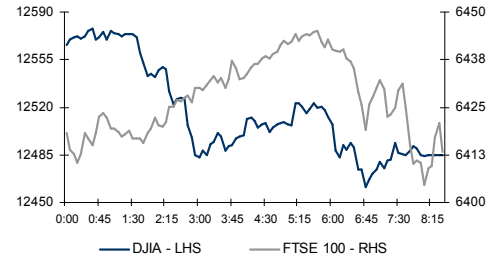
Sensex & Nifty 1 Year



Sensex & Nifty Intraday



DJIA & FTSE 100 Intraday



Indian Indices

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Sensex	13,183.2	-6.3	0.0%	2.2%	16.1%
Nifty	3,862.7	14.5	0.4%	3.4%	14.3%
BSE PSU	6,103.3	36.3	0.6%	9.0%	0.1%
BSE Mid-Cap	5,517.1	55.6	1.0%	4.6%	0.8%
BSE Small-Cap	6,711.5	54.8	0.8%	6.2%	-2.8%

Inflow / Outflow (Rs. cr)

	Buy	Sales	Net Investment		
			1D	MTD	YTD
FI Investments					
Equity	2,267	1,864	403	1,735	8,385
Debt	367	171	196	1,140	1,364
Derivatives	1,350	1,238	112	NA	NA
MF Investments					
Equity	252	684	-433	-471	-471
Debt	921	675	245	1,320	1,320

FI Open Interest (Rs cr)

Derivatives	Current Value	1D (%) Change	
		MTD	YTD
FI Index Futures	13373		-2.1%
FI Index Options	5864		4.1%
FI Stock Futures	15130		0.9%
FI Stock Options	35		14.0%

Global Indices @ IST 08:10 am

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
DJIA	12,484.6	-89.2	-0.7%	1.3%	12.2%
NASDAQ	2,459.3	-18.3	-0.7%	2.4%	6.2%
FTSE 100	6,413.3	-4.5	-0.1%	2.9%	6.9%
Nikkei 225	17,477.3	-192.8	-1.1%	1.1%	1.8%
Hang Seng	20,397.9	-51.5	-0.3%	4.9%	25.1%
Kospi	1,513.0	-0.5	0.0%	5.0%	9.4%
Taiwan Taix	8,076.9	-7.5	-0.1%	5.9%	18.6%

Currency @ IST 08:10 am

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
US Dollar	42.8450	0.0000	0.000%	3.120%	5.189%
British Pound	84.6660	0.0493	-0.058%	0.930%	-7.103%
Euro	57.6949	0.1540	-0.268%	1.094%	-5.470%
Yen (per Rs. 100)	35.8845	-0.0006	0.002%	4.489%	5.862%

Rates

	Current Value	1D Change	1M Change	1Y Change
3 Month T-bill	7.55%	30 bps	10 bps	175 bps
10 yr. Govt. Bond	8.05%	3 bps	3 bps	50 bps
US 10 yr. Govt. Yield	4.73%	0 bps	17 bps	-25 bps
MIFOR Swap 1 yr.	9.60%	0 bps	123 bps	290 bps
MIBOR 1 yr. Swap	8.16%	0 bps	47 bps	189 bps
USD-INR 1 yr. Volatility	5.41%	42 bps	41 bps	-4 bps

Commodities

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Brent (\$/barrel)	67.8	0.3	0.5%	13.2%	-2.3%
Gold \$/oz	677.2	-0.1	0.0%	4.1%	13.2%
Silver \$/oz	13.9	0.0	0.1%	6.6%	8.4%
Aluminium (\$/MT)	2,844.5	-4.8	-0.2%	4.8%	12.4%
Copper (\$/MT)	7,881.0	118.0	1.5%	28.8%	31.2%
Zinc (\$/MT)	3,509.0	-33.3	-0.9%	7.9%	17.5%
Steel (HRC, \$ / MT)	600.0	0.0	0.0%	-3.2%	55.8%

Inflation

	Latest Value	1W Ago	1M Ago	1Y Ago
WPI	6.39%	6.46%	6.10%	4.06%
CPI Industrial Workers	7.56%	NA	6.72%	5.26%

Equity Market

- Though, Indian equity markets opened on a positive note yesterday, markets witnessed volatility throughout the day. Profit booking at higher levels led to losses. The market breadth was positive - out of 2,633 stocks traded, 1,532 advanced, 1,038 declined and 63 remained unchanged. The BSE Sensex closed down 6.3 points or 0.0% at 13,183.2. The Nifty closed up 14.5 points or 0.4% at 3,862.7.
- In the U.S., stocks closed lower yesterday, after the minutes of Federal Reserve's last month's meeting stated that the members were uncertain about future economic outlook. Shares of Citigroup fell after the company announced its plans to cut 17,000 jobs worldwide. DJIA closed lower by 0.7% or 89.2 points at 12,484.6. NASDAQ lost 0.7% or 18.3 points to close at 2,459.3.
- Markets in the U.K. closed lower yesterday. Property stocks dipped after Lehman Brothers Holdings downgraded the sector. FTSE 100 dipped by 0.1% or 4.5 points to close at 6,413.3. FTSE 250 closed down by 0.3% or 35.8 points at 11,955.3. Elsewhere in the continent, the German DAX Xetra 30 closed lower by 0.2% or 13.8 points at 7,152.8. French CAC-40 was down by 0.2% or 14.4 points at 5,751.9.
- In Asia, markets are trading lower this morning, led by a decline in shares of Advantest, Canon and Toyota Motor after the U.S. Federal Reserve stated that the country's economy may slow down. In Japan, the Nikkei 225 Average is trading lower by 1.1% or 192.8 points at 17,477.3. The Topix index is trading down by 1.1% or 19.5 points at 1,719.5. In South Korea, the Kospi index is trading marginally down by 0.5 points at 1,515.6. In Hong Kong, the Hang Seng index is trading lower by 0.3% or 51.5 points at 20,356.5.

Currency and Bond

- The spot Rupee opened at 42.80/81 USD. The Rupee however closed lower at 42.87/88 as against the previous close of 42.82/85 USD. The annualized premium for six-month closed at 4.94/95%.
- The prices of the government securities remained ranged bound. Apprehensions over the forthcoming auction and hike in CRR led to cautious trading. The yield on 10-year paper closed at 8.05% as against the previous close of 8.02%. Return of liquidity in the system forced the call rates to rule in the range of 4.15-6.25%. The RBI absorbed over Rs 3,000 crore though banks had put bids to park over Rs 43,410 crore.
- US Treasury prices closed marginally lower yesterday. The bond market was cautious as the Fed Reserve's interest rate meet revealed uncertainty about economic outlook. The yield on the 10 year paper closed up at 4.726% as against previous close of 4.725%.

Commodities & Energy

- May copper was up 5.65 cents to \$3.5825 a pound.
- In other key Commodities; June gold was up 20 cents to \$681.70 an ounce; May silver was down 4 cents to \$13.89 an ounce; July platinum was up \$7.70 to \$1,281.30 an ounce.
- May crude future, in Asia, is trading lower this morning by 9 cents at \$61.92 a barrel. The contract closed up by 12 cents at \$62.01 a barrel in the New York Mercantile Exchange trading yesterday, after the U.S. Energy Department reported a greater than expected decline in its gasoline inventories signaling strong demand in the country.
- May natural gas was down 1.4 cents to \$7.855 per million British thermal units.

In Today's Report

- Key Economic News
- Corporate News

Sector Performance

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
BSE Metal Index	9330.9	330.86	3.7%	14.6%	-1.8%
BSE Capital Goods Index	9342.4	102.41	1.1%	6.8%	9.5%
BSE Consumer Dur Index	3742.7	27	0.7%	5.3%	16.0%
BSE Oil & Gas Index	6540.7	25.74	0.4%	6.4%	30.8%
BSE Auto Index	4700.3	6.07	0.1%	-4.0%	-10.9%
BSE FMCG Index	1811.6	-1.14	-0.1%	8.8%	-17.9%
BSE IT Index	4808.1	-20.25	-0.4%	-3.9%	21.4%
BSE Healthcare Index	3677.4	-24.08	-0.7%	5.4%	-5.4%
BSE Bank Index	6552.9	-45.67	-0.7%	1.3%	25.4%

Advance / Decline

	Sensex	Nifty	All BSE	All NSE
Advance	14	25	1,491	634
Decline	16	24	1,062	407
Unchanged	0	1	72	30

52 Week High / Low

	BSE	NSE
New High	60	20
New Low	14	2

Nifty Top 5 Gainers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
National Aluminium Co Ltd	247.7	15.9	6.9%	8.2%	-19.4%
Hindalco Industries Ltd	142.2	5.8	4.2%	10.5%	-25.8%
Steel Authority Of India	122.8	5.0	4.2%	17.5%	50.6%
Tata Power Co Ltd	533.2	20.8	4.0%	3.9%	-7.9%
Tata Chemicals Ltd	209.7	7.1	3.5%	10.0%	-20.6%

Nifty Top 5 Losers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Jet Airways India Ltd	609.4	-36.0	-5.6%	5.1%	-38.8%
Ranbaxy Laboratories Ltd	345.7	-12.2	-3.4%	6.8%	-23.5%
Bharat Petroleum Corp Ltd	319.1	-10.3	-3.1%	5.0%	-30.6%
Dr Reddy's Laboratories Ltd	699.6	-21.0	-2.9%	6.3%	-2.0%
Hindustan Petroleum Corp Ltd	252.8	-6.2	-2.4%	1.0%	-21.4%

BSE 500 Top 10 Gainers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Geometric SW Sol. Co Ltd	119.3	16.7	16.3%	15.7%	-1.4%
Welspun-Gujarat Stahl Ltd	116.9	12.6	12.1%	13.7%	42.4%
Mahindra UGINE Steel Co Ltd	95.4	9.8	11.4%	3.0%	-30.8%
Astra Microwave Products Ltd	155.9	15.9	11.4%	10.3%	-21.2%
Madras Aluminium Co Ltd	442.9	42.8	10.7%	10.5%	10.5%
SpiceJet Ltd	48.6	4.5	10.1%	3.3%	-31.0%
Deccan Chronicle Hold. Ltd	163.6	14.9	10.0%	5.8%	81.1%
Essar Steel Ltd	42.1	3.2	8.2%	16.8%	-16.7%
Supreme Industries Ltd	178.7	12.6	7.6%	8.3%	-13.9%
Hotel Leela Venture Ltd	60.2	4.1	7.2%	16.9%	-21.4%

BSE 500 Top 10 Losers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Ruchi Soya Industries Ltd	339.8	-20.9	-5.8%	2.7%	3.3%
Jet Airways India Ltd	608.9	-36.0	-5.6%	5.1%	-38.8%
Hinduja TMT Ltd	582.9	-61.5	-5.0%	10.2%	7.2%
JK Lakshmi Cement Ltd	102.6	-5.4	-5.0%	-5.8%	-24.2%
Everest Industries Ltd	103.1	-5.2	-4.8%	15.2%	-41.8%
UTI Bank Ltd	467.7	-21.6	-4.4%	1.6%	38.1%
iGate Global Solutions Ltd	385.1	-17.5	-4.3%	12.4%	52.9%
LML Ltd	12.5	-0.5	-4.1%	25.4%	-64.7%
Unitech Ltd	349.0	-13.2	-3.6%	-4.6%	573.9%
Ranbaxy Laboratories Ltd	345.3	-12.5	-3.5%	6.6%	-23.4%

BSE 500 Most Actives

Stocks	Volume	Current Price	1D Change	1D (%) Change	1M (%) Change
IFCI Ltd	12,872,140	37	-0.2	-0.4%	43.8%
Steel Authority Of India	5,242,171	123	5.1	4.3%	17.2%
Tata Teleservices Maha. Ltd	3,412,605	22	0.5	2.4%	0.7%
Indiabulls Financial Ser. Ltd	3,363,103	502	2.7	0.5%	18.2%
Petronet LNG Ltd	3,001,636	45	-0.1	-0.1%	0.3%
Tata Steel Ltd	2,604,152	512	16.3	3.3%	17.4%
Tele Data Informatics Ltd	2,362,201	62	-0.8	-1.3%	45.9%
Himachal Futuristic Comm.	2,223,827	23	-0.3	-1.1%	0.7%
NTPC Ltd	2,073,525	158	0.4	0.3%	13.1%
Infra. Dev. Finance Co Ltd	1,764,179	91	-0.7	-0.8%	3.1%

Top 5 Equity Diversified Funds (11-April-07)

Schemes	NAV	1M (%)	3M (%)	6M (%)	1Y (%)
DSP ML Equity Fund	38.1	4.6%	-17.3%	-4.9%	-6.2%
Fran. India Bluechip - Growth	123.9	3.2%	-4.0%	5.5%	6.5%
HDFC Top 200 - Growth	105.8	4.9%	-3.6%	5.0%	7.3%
SBI Mag.Equi.Fund - Growth	27.0	3.9%	-1.5%	11.3%	-6.9%
SBI M.S.U. - Contra - Growth	36.8	6.8%	-1.9%	7.8%	7.0%

Top 3 Cash Plans (Institutional) Annualised Return (11-April-07)

Schemes	NAV	3D (%)	1W (%)	1M (%)	3M (%)
Birla Cash Plus - IP - Growth	20.4	8.7%	8.6%	8.9%	8.1%
Pru. ICICI Liquid - IP - Growth	18.6	9.1%	9.6%	10.0%	8.5%
UTI Liq.F.-Cash Plan - Growth	1229.7	8.0%	8.3%	8.6%	7.9%

IMF's outlook: Indian GDP to grow at 8.4%

IMF, in its latest World Economic Outlook projects a growth rate of 8.4% for the Indian economy. The last outlook in September 2006 had projected a growth rate of 7.3%. The fund has projected an inflation rate at 6.2% and 4.3% for 2007 and 2008, respectively. The report further added that the country's current account balance as a percentage of GDP, is likely to be -2.4% in 2007 and -2.3% in 2008, against -2.2% in 2006, mainly due to higher oil prices.

Bank credit growth slides to 27% in 2006-07

According to the RBI data bank credit growth decreased to 27% in 2006-07 from 29.6% on YoY basis on account of monetary tightening since December, 2006. The YoY growth in bank credit till December 29, 2006, was 30.1%. Bank deposits rose by 22.40% to Rs 26,75,594 crore at the end of March on YoY basis.

FOMC changed March 22 policy statement wording to gain flexibility

U.S. Federal Reserve members were very uncertain about the economic outlook and changed their policy statement to gain more flexibility to respond to the incoming data, according to the minutes of the March 20-21 FOMC meeting. "The FOMC agreed that further policy firming might prove necessary to foster lower inflation, but in light of increased uncertainty about the outlook for both growth and inflation, the FOMC also agreed that the statement should no longer cite only the possibility of further firming," the FOMC minutes stated. "Instead the statement should indicate that future policy adjustments will depend on the evolution of the outlook for both inflation and economic growth, as implied by incoming information," the minutes said.

U.S. budget deficit rises by 12.9% to \$96.27 in March

The Treasury Department stated that the U.S. budget deficit rose to \$96.27 billion in March from \$85.3 billion recorded a year earlier. The agency mentioned that receipts climbed 1% to \$166.5 billion in the month as compared to last year. Meanwhile outlays stood at \$262.7 billion. Economists surveyed by Reuters had expected the deficit of \$85 billion.

U.S. weekly mortgage applications drop

The Mortgage Bankers Association for the week ended 6 April reported that the number of applications for mortgages filed with major U.S. banks dipped at a seasonally adjusted

rate of 0.4% to 646.6 as compared to a 3.2% drop recorded in the previous week. The average interest rate for a 30-year fixed-rate loan rose to 6.16% from 6.13% recorded in the previous week and average rates for 15-year fixed-rate mortgages stood at 5.91%.

U.S. weekly crude supplies rise

The Energy Department for the week ended 6 April 2007 reported that crude supplies rose by 0.7 million barrels to 333.4 million barrels and distillates supplies rose by 0.1 million barrels to 118.1 million barrels. Motor gasoline stocks dipped by 5.5 million barrels to total 199.7 million barrels.

U.K. leading economic indicator index rises by 0.8% in February

The Conference Board stated that the U.K. leading economic indicator index rose by 0.8% in February.

German March wholesale prices rise by 0.5%

The Federal Statistics Office stated that its wholesale price index rose by 0.5% to 114.1 in March, from a reading of 113.5 recorded in February and the level of 110.7 recorded a year earlier. The agency mentioned that on a yearly basis price growth stood at 3.1% in the month.

Key Bulk Deals (BSE)				
Company	Client (B/S)	Buy / Sell	Qty.	Price
ABL Biotech	S Sunil Raheja	S	21348	124.95
Accent Tech	Hitesh Jhaveri	S	24999	90.97
Bhagya Int	Citigroup Gio Mar	B	550000	40.07
Bhagyashree	Shivalki Securities	B	50000	18
Bhagyashree	Anil K Malhotra	B	346000	18
Bhagyashree	Chandrika Traders	S	400000	18
Bihar Tubes	N C Jain	B	31338	143.71
Bihar Tubes	Anil Sharma	B	24284	141.47
Bihar Tubes	Virendra Engg & Chem	B	138707	145.76
Bihar Tubes	N C Jain	S	31338	143.74
Bihar Tubes	Anil Sharma	S	92799	144.54
Chandrik Tra	Bhagya Shree Leasing	S	20800	4.6
Cupid Ltd	Trimurti Equity & Fin	S	47000	42.71
Empower Inds	Beni Prasad Jain	B	49588	12.81
Fort Fin Ser	V Arvindkumar Varia	S	50000	56.25
Gremac Infra	Sunil C Bamcha	B	81003	87.85
Gremac Infra	Hiren Khatri	B	207403	85.65
Gremac Infra	Harsiddh Online	B	80487	93.96
Gremac Infra	K Haribhai Chavda	B	76600	91.02
Gremac Infra	D S C	B	90654	87.99
Gremac Infra	V Nanalal Doshi	B	222428	87.75
Gremac Infra	Shw eta Sahara	B	145000	86
Gremac Infra	Amu Shares & Sec	B	77264	94.33
Gremac Infra	Sunil C Bamcha	S	81003	88.67
Gremac Infra	Hiren Khatri	S	207403	86.18
Gremac Infra	Harsiddh Online	S	80487	93.44
Gremac Infra	Ubs Securities	S	1250060	85.49
Gremac Infra	K Haribhai Chavda	S	76600	94.86
Gremac Infra	Arnam Shreyans Shah	S	250006	84.15
Gremac Infra	D S C	S	90654	88.35
Gremac Infra	Vinod Nanalal Doshi	S	222428	87.65
Gremac Infra	Amu Shares & Sec	B	77264	92.68
JJ Exporter	Aap Investments	B	100000	58.05
JJ Exporter	Nupur Carpets	B	330811	58
JJ Exporter	Tanushree Jhunjhunwala	S	110463	58.05
JJ Exporter	Aruna Jhunjhunwala	S	325848	58
Kew Industr	Cisa Mauritius Ltd	B	69000	34.48
Khaitan Ect	Khaitan India Ltd	B	151000	151.33
Khaitan Ect	Arion Commercial	S	148201	151.35
Koff Br Pct	Jdm Securities	B	32000	14.44
LOK Housi Co	Pramila Gouthi	B	71004	157.99
LOK Housi Co	Societe Generale	B	59000	163
LOK Housi Co	Ravi Gouthi	S	71004	157.93
Media Matrix	Rose Valley Software Sol	S	150000	4.72
Minax Textil	Jolapara Vijay J	B	25200	2.95
Navin Fluori	Everest Fin & Invnt	B	130000	340.03
Page Industr	OPG Securities	B	103357	338.35
Page Industr	OPG Securities	S	103357	338.87
Raj Rayon Li	Parshuram Cements	B	100000	28.37
Rana Sugars	Edelweiss Estates	B	486799	22.41
Rana Sugars	Edelweiss Estates	S	475732	22.74
Sacheta Meta	Alliance Intermediaries	B	30000	8.97
Sacheta Meta	Jain Jashoda Hastimal	S	30000	8.97
Simplex Trad	S Kumar Somany Huf	S	19350	122.5
Spanc Telesy	Tata Mutual Fund	B	115000	223
Spanc Telesy	Tata Mutual Fund	B	107000	223
Spanc Telesy	Tata Mutual Fund	B	100000	223
Spanc Telesy	Reliance Capital	S	526666	223.27
Tulip Star H	Sharad Shah	S	29326	76.87
Visu Intl	Edelweiss Estates	B	274366	13.52
Visu Intl	Edelweiss Estates	S	287203	13.45

Key Bulk Deals (NSE)				
Company	Client (B/S)	Buy / Sell	Qty.	Price
Asian Electro	S Akash Madhani	B	100000	469.72
Bajaj Hindusthan	UBS Asset Mgmt	B	882987	208.35
Bhagyanagar India	Citigroup Gio Mar Maur	B	700000	40.02
Grindwell Norton	Aviva H Patel	B	277000	119
Grindwell Norton	Templeton India M F	B	440409	119
HT Media	Citicorp Intl Fin Corp	S	1800000	180
IFCI Ltd.	Jaypee Capital Ser	B	18961757	37.15
IFCI Ltd.	Jaypee Capital Ser	S	18580786	37.17
Radaan Mediaworks	Mohan Ratha M R	S	300000	4.58
Rana Sugars	Edelweiss Estates	B	683216	22.46
Rana Sugars	Edelweiss Estates	S	683216	22.74
Subex Azure	Merrill Lynch Invnt Mgrs	B	381084	550
Subex Azure	Quantum (M) Ltd	S	395187	550.04
Visu International	A Churnilal Mehata	B	220030	13.05
Visu International	A Churnilal Mehata	S	249419	13.14
Visu International	Edelweiss Estates	B	139146	13.39
Visu International	Edelweiss Estates	S	231309	13.51

i-Gate net profit up 381%

i-Gate reported 381% increase in its net profit at Rs 22.6 crore for the fourth quarter ending March 2007 on YoY basis. The revenue exhibited a growth rate of 25.5% at Rs 210.1 for the same period. On QoQ basis the net profit increased by 48.6%, while the revenue remained flat (Q307 – 210.8) The appreciation in the rupee has impacted the margins to the extent of 2.1%. The company managed to add six new clients to its IT services business.

Mastek Q3 net profit rises 132%

Mastek reported that its net profit increased by 132% at Rs 40.23 crore for the third quarter ending March 31, 2007 as compared to Rs 17.31 crore on YOY basis. The revenue increased by 2.4% at Rs 214.8 crore. The company attributed the overall growth to the growth in the US market.

March car sales up 3%, motorcycles down by 3.5 %

According to figures released by Society of Indian Automobile Manufacturers (SIAM) domestic passenger car sales grew by 2.89 % in March at 114,195 units as against 110,978 units in the same month a year ago. Domestic motorcycle sales during the month stood at 517,334 units as against 536,220 units in the same month a year ago, down by 3.5%. Overall, the total two-wheeler sales for March were at 643,857, dipping by 0.51% over 647,182 units sold in the year-ago period. Domestic commercial vehicles sales during the month grew by 13.25 at 49,245 units as against 43,502 units in the corresponding month a year ago.

Gujarat Ambuja March shipments down 4.5%

Gujarat Ambuja Cements Ltd, reported that its March shipments fell 4.5% to 1.48 million tonnes from 1.55 million tonnes a year earlier. Production fell to 1.43 million tonnes from 1.53 million tonnes a year earlier.

Rajan Raheja picks up 39% stake in ING MF

ING Investment Management announced that the Rajan Raheja-controlled Hathway Investments has acquired its stake to the extent of 39% in the ING Vysya mutual fund for an undisclosed sum. The ING Vysya now holds 42.5% stake in ING Vysya Mutual Fund, while Hathway owns 39% and Kirti Equities controls 18.5%.

IOC to up marketing spend to Rs 1,800 cr

Indian Oil Corporation announced its plans to scale up its investment in marketing activities this financial year to Rs 1,800 crore from last

year's Rs 1,225 crore. In addition to this the company is also planning to invest Rs 300 crore for developing a 600,000 tonne a year liquefied petroleum gas (LPG) station in Ennoor near Chennai.

ONGC nod to Rs 3700 cr investment

ONGC announced the approval of investments of over Rs 3,700 crore in a slew of projects. This includes an investment of Rs 576 crore as equity in the Rs 3,844 crore, 740 mw gas-based power project in Tripura and another Rs 1,817 crore in augmentation of gas production in the state to feed the power plant.

Syndicate Bank & PNBrases PLR by 75 bps

Syndicate Bank and Punjab National Bank both have increased its PLR rates by 75 bps to 13%.

Whirlpool to invest \$20 mn

Whirlpool India Ltd announced that it is planning to invest \$20 million over the next 18 months in strengthening manufacturing capabilities in the country. During the nine month period between April-December 2006, it posted an operating profit of Rs 44.21 crore from a turnover of Rs 1,245 crore against an operating profit of Rs 2.18 crore during the same period last year.

Three firms in race for RComm's \$1.5 bn deal

According to reports, Reliance Communications has short-listed three global IT companies – IBM, EDS and T-Systems – for its \$1.5 billion outsourcing contract. The company is expected to announce the final outcome within 6-8 weeks.

RIL's Mahamumbai SEZ may be split into two

According to reports, RIL, is planning to split the Mahamumbai special economic zone (SEZ) project into two entities in order to beat the ceiling of 5,000 hectares (12,360 acre) imposed by the government last Thursday.

Elecon Engg secures Rs 229 crore contract from NTPC

Elecon Engineering Company announced that it secured a contract worth Rs 229.09 crore for supply and installation of coal handling plant package for National Capital Thermal Power Project (NCTPP) from state-run NTPC.

Kingfisher Airlines to raise \$150 mn

Kingfisher Airlines, stated it is all set to raise \$150-200 million through the private equity route during the current quarter.

Core Projects net up 217%

IT services provider Core Projects & Technologies reported 217% increase in its consolidated net profit year-on-year at Rs 33.48 crore for the year ended March 2007 compared to Rs 10.55 crore last year. For the quarter ended March 31, 2007, the consolidated turnover grew 154% to Rs 79.82 crore against Rs 31.37 crore for the same period last year. Consolidated net profit for the quarter was up 174% at Rs 12.56 crore from Rs 4.58 crore.

Reliance Capital enters brokerage space with flat Rs 500 fee

Reliance Capital announced that it is entering into the Stock Brokerage business through Reliance Money, with a 'fixed' flat fee of Rs 500 for trades worth up to Rs 1 crore. Reliance Money is offering fixed fee based brokerage of Rs 500 for delivery-based trades up to Rs 10 lakhs and/or non-delivery trades up to Rs 1 crore. The brokerage would offer its services across 700 cities including Delhi and Mumbai through 3,000 outlets.

India's Suzlon raises bid for Repower to Euro 1.22 bn

India's Suzlon Energy, the fifth-largest wind energy firm in the world, stated that it has raised its offer for the company to 1.22 billion euros (1.6 billion dollars). The company is now bidding at

150 euros per Repower share from 126 euros offered earlier.

Rieter investing \$50 m in India in next 5 years

Swiss multinational textile machinery major Rieter announced its plans to invest about \$50 million over the next five years to set up textile machinery manufacturing capacities in the country.

Hiranandani plans Rs 2,000-cr township in Chennai

Hiranandani Constructions Pvt Ltd announced that it is planning to construct a Rs 2,000-crore township on 110 acres land on Old Mahabalipuram Road, Chennai. The work is expected to commence on April 14 and will be completed in about 3 years.

IOC may partner Reliance for city gas distribution

Indian Oil Corporation Ltd announced that it is in talks with Reliance Industries Ltd to source natural gas for distribution in cities. The gas would be sourced from the upcoming KG basin fields of Reliance. IOC could even consider entering into a joint venture with Reliance for the gas distribution venture.

RComm, Sun TV ink pact for mobile content

Reliance Communications announced that it has entered into an "exclusive long-term agreement" with Sun Network Ltd to broadcast the company's television content on mobile handsets with GPRS and video viewing capability.

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