

**I-Flex(350)**

**Buy at declines**

**LTP: Rs.2004.95**



I-Flex has dropped rather sharply from a high of Rs.2655 to a low of Rs.1804. It however, appears to have exhausted its short term down trend. At the current price of Rs.2004.95 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. . Buy in declines in the range of 735-745 with a **stop loss below Rs.725 in close** for a **conservative upper target of Rs.786** and an **optimistic upper target of Rs.798**. Holding period can be 8-10 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

**Orchid Chem(1050)**

**Buy at declines**

**LTP: Rs.201.90**



Orchid Chem has declined substantially from a level of Rs.286.40 to a low of Rs.175.25. It appears to have exhausted its short term down trend. At the current price of Rs.201.90 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. .Buy in declines in the range of Rs.196-199 with a **stop loss below Rs.193 in close** for a **conservative upper target of Rs. 213** and an **optimistic upper target of Rs.222**. Holding period can be 8-10 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

## Technical recommendations

**PNB(600)****Buy at declines****LTP:Rs.468.75**

PNB has declined from a high of Rs.596.25 to a low of Rs.444. It appears to have exhausted its short term down trend. **It has left behind two uncovered bearish gaps at Rs.501 and Rs.510.** At the current price of Rs.468.75 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.461-467 with a **stop loss below Rs.455 in close** for a **conservative upper target of Rs.496** and an **optimistic upper target of Rs.508**. Holding period can be 8-10 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

**Sobha (350)****Buy at declines****LTP:Rs.749.00**

**Sobha** has declined quite sharply from a top of Rs.988.90 to a level of Rs.723. It appears to have exhausted its short term down trend. **It has left behind an uncovered bearish gap at Rs.835.60.** At the current price of Rs.749 it is trading in **.4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines in the range of Rs.735-745 with a **stop loss below Rs.725 in close** for a **conservative upper target of Rs.786** and an **optimistic upper target of Rs.798**. Holding period can be 8-10 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

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