

### Indices Snapshot

#### Sensex

Symbol	Current Value	Previous Close	% Change
SENSEX	20827.45	20582.08	1.19
AUTO	5413.01	5440.35	-0.50
BANKEKX	12478.96	12044.81	3.6
CG	19485.88	19666.06	-0.92
FMCG	2394.83	2400.04	-0.22
IT	4103.88	4146.88	-1.04
METAL	18750.6	18770.14	-0.10
OIL & GAS	13832.6	13528.94	2.24
PSU	4684.42	4700.62	-0.34
REALTY	13482.88	13270.05	1.60
TECK	3803.29	3825.10	-0.57

#### Nifty

Symbol	Current	Previous	% Change
NIFTY	6200.10	6156.95	0.70
JUNIOR	12466.20	12391.80	0.60
CNX IT	4404.35	4432.2	-0.63
BANK NIFTY	10561.55	10266.85	2.87

#### Global (11-01-2008) (8.12 PM)

INDEX	Value	Change	% Change
DOW JONES	12715.31	-137.78	-1.07
NASDAQ	2465.69	-22.83	-0.92
NIKKEI 225	14110.79	-277.32	-1.39
HANG SENG	26867.01	-363.85	-1.34

#### Top Traded Volumes (All Market)

Symbol	Shares Traded	Last Traded Price (in Rs.)
REL PET	17961629	219.75
ISPAT INDUS	12759974	68.9
IDEA CELL	6493563	140
ASHOK LEY	4642555	50.3
SPICE TELE	4628538	52.3
POWER GRID	3065389	140.95
NTPC LTD	3060500	272.3
AMBUJACEM	2626880	138.95
REL COM	2485538	793.5
ARVIND MILL	2272193	74.95

### Commentary

The markets opened on strong note post good result from Infosys and very strong cues from the US markets, traded amid great volatility throughout the day and closing the day's trade in green projecting a strong outlook for the session on Monday. The Infosys result was better than the expectation and the stock jumped over 2% in the opening trade. The Asian markets were trading mixed with Hang Seng gaining 285 points and was at 27516.27 while Nikkei down 115 points and was at 14272. In the US front, the session was volatile due to news on further rate cut with DOWJONES at 12853 gaining 118 points and NASDAQ gaining 14 points and was at 2489. The Indian market started off with Sensex at 20717 and Nifty up at 6170 with Infosys, NTPC, RPL and ICICI Bank being the gainers. The markets soon turned volatile and were trading flat. Once again the Midcap and the Smallcap felt the selling pressure. The Banking stocks were trading strong with IT sectors gaining some attraction. In the afternoon session, the market started showing a volatile face and dipped into red taking most of the stocks along with it. The cues from the Asian peers were also not encouraging at that time. The very choppy session turned good in the end with the markets pulling up and reaching the green ground with Sensex closing at 20827.45 gaining 245 points and Nifty closing at 6200.10 bagging 43 points. The gainers group was headed by ICICI Bank, Sunpharma, Gail and Reliance while the losers pack included ACC, Suzlon, M&M and NALCO. On a weekly basis Nifty ended down 1% and Sensex ended gaining 1%. Both the midcap and the smallcap sectors were in deep red. The NSE cash turnover was at Rs 18948.71 crore and the BSE cash turnover was at Rs 68449.32 crore making the total market wide turnover to be at Rs 95383.35.

## Top Gainers (NSE)

SYMBOL	LAST PRICE	PREVIO US CLOSE	% Change
ARIES	251.4	130	93.38
FTCPOF3YDV	28.3	23.55	20.17
VIMTALABS	158.6	142.85	11.03
ANSALINFRA	388.4	351.15	10.61
HBSTOCK	116.6	106	10

## Top Losers (NSE)

SYMBOL	LAST PRICE	PREVIOUS CLOSE	% Change
PAINTLOG	88.75	95.85	-11.25
KEI	128.4	142.65	-9.99
PPAP	136.1	150	-9.27
BILPOWER	297.85	325.70	-8.55
TRICOM	209.35	228.10	-8.22

## New Highs & New Lows (BSE)

NEW HIGHS		NEW LOWS	
SCRIP	PRICE	SCRIP	PRICE
CENTRUM	1247.7	REN JEW	135.2
MODERN	1402.1	BRIGADE	340
RESPON	114.35	BGR ENG	746.2
BLISSGVS	674.9	MANAKSI	141.65
AMRIT CO	236.05	PRECISIN	132.6
PIONEER	926.35	ARIES AG	150.00
DHRUV ES	100.2		
DGP SECU	545.7		
DEWAN	252.35		

## FOREX MARKET (11-01-08)

	Value	Change	%Change
Rs vs \$	39.19	-0.02	-0.05

## ECONOMIC INDICATORS

GDP Rate	8.9%
Inflation Rate (for the week ended Dec 29)	3.50%
Call Money Rate	6.05%/6.15%

INDEX	R1	R2	S1	S2
NIFTY	6245	6290	6133	6067
SENSEX	20980	21134	20587	20348

## Corporate Speaks

- **Sanwaria Agro Oils** reported 3.05 times surge in net profit to Rs 157.00 million for the quarter ended Dec. 31, 2007 as against Rs 51.45 million in the corresponding quarter, last year.
- State-run **National Aluminium Co Ltd** signed a preliminary deal with the Indonesian government on Friday for a \$3.2 billion project to build an aluminium smelter and power plant on Sumatra Island.
- **Larsen & Toubro** has bagged Rs 3,560 crore worth of orders to construct commercial and residential buildings across the country. One of the contracts, worth Rs 2,000 crore, has come from Kingston Properties.
- Real estate firm **Unitech Ltd** said on Friday the government has issued letters of intent to eight subsidiaries for unified access services licence for 22 telecom circles in India.
- **Infosys** has posted a net profit after tax & exceptional items of Rs 11860 million for the quarter ended December 31, 2007 as compared to Rs 9580 million for the quarter ended December 31, 2006. Total Income has increased from Rs 35140 million to Rs 41510 million for the quarter ended December 31, 2007.
- **Orchid Chemicals & Pharmaceuticals** announced that it has secured approval from the Medicines Control Council (MCC), South Africa for its formulation facilities, comprising the Cephalosporin plant and Penicillin plant. These facilities manufacture a range of Cephalosporin and Penicillin injections.

## Advances / Declines (All Market)

ADVANCES	DECLINES	MARKET BREADTH
739	2091	NEGATIVE

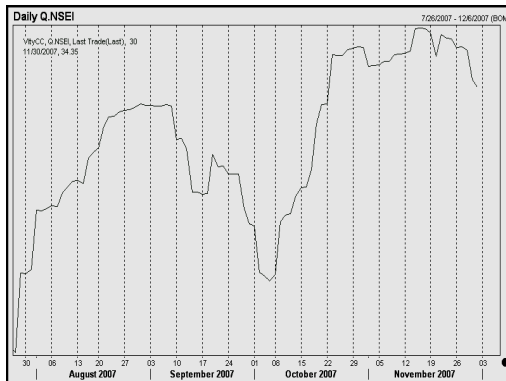
## FII Daily Activity (as on 11-01-08)

	PURCHASES (in Cr)	SALES (in Cr)	NET INVESTMENT (in Cr)
EQUITY	3807.29	3699.89	107.4

## SENSEX



## NIFTY - MONTHLY VOLATILITY



## LIGHT CRUDE

CLOSE	CHANGE	% CHANGE
93.18	-0.53	-0.57

## Corporate Speaks

- **Educomp Solutions** arm, **Educomp School Management**, together with **IIT Chennai** has signed a MoU to develop a world class Science Enrichment Program to enhance science education in schools.
- **Jaiprakash Hydro-Power Limited** the standalone announced the Net Profit / (Loss) of Rs. 694 lacs for the quarter ending on 31-DEC-2007 against Rs. 250 lacs for the quarter ending on 31-DEC-2006. they have made 177% increase In their netprofits.
- One of India`s leading healthcare service provider, **Fortis Healthcare** announced that the company is exploring possibilities of joint venture with Emaar MGF Land, for setting up of Hospitals.
- The board of directors of **AXIS IT&T** at its meeting held on Jan. 11, 2008 approved the share purchase agreement with Tayana Software Solutions a Bangalore based Company.
- **Jaiprakash Hydro Power** has disclosed a phenomenal jump in net profits for the quarter ended in December 2007. During the quarter, the company experienced a 2.78 times rise in profits to Rs 69.40 million from Rs 25 million in the quarter ended December 2006.
- **Energy Development Company** announced that the company has acquired the remaining 40% equity shares in the capital of Ayyappa Hydro Power (AHPL).

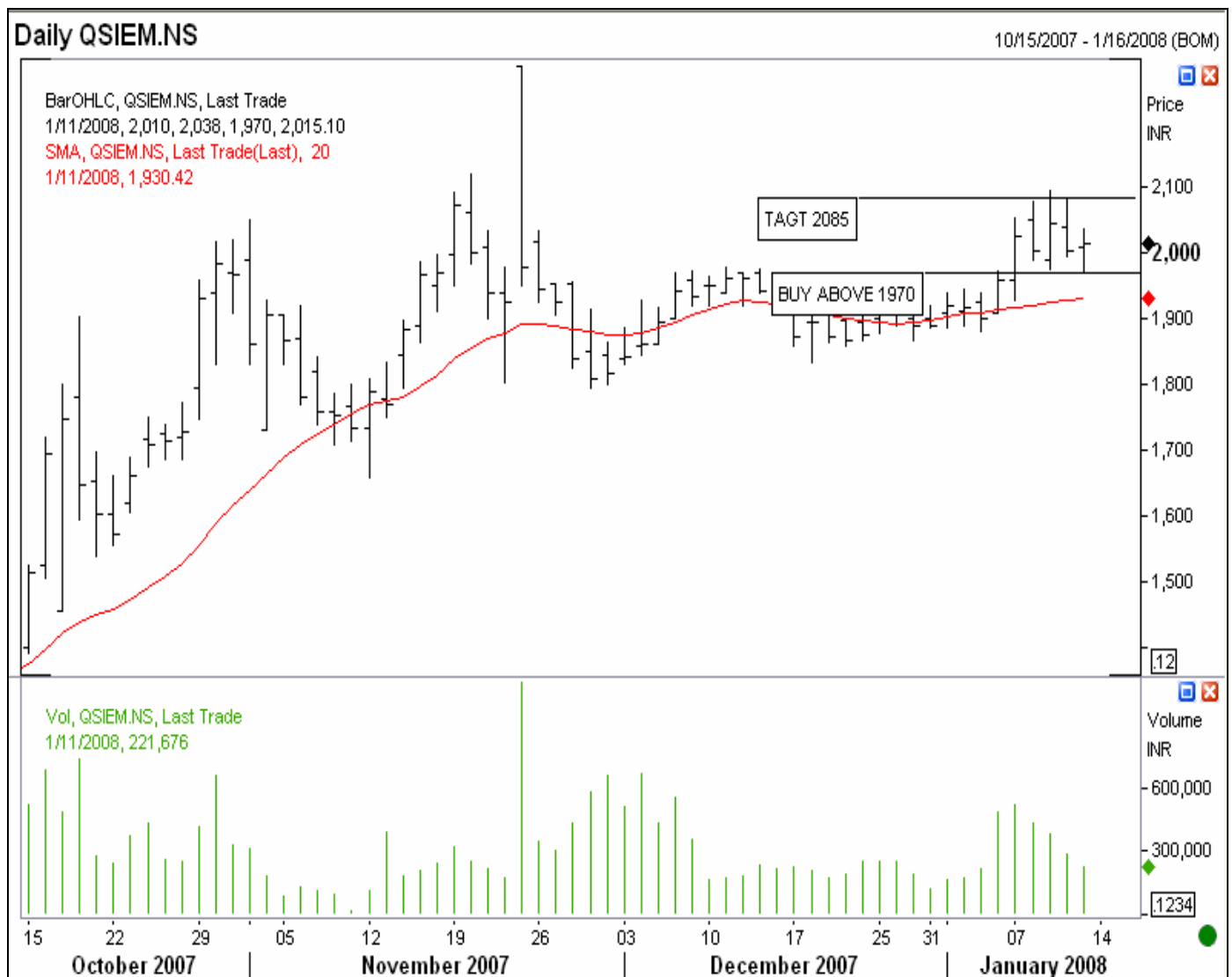
## BULK DEALS AT NSE

Date	Symbol	Security Name	Client Name	Buy/Sell	Quantity Traded	Trade Price / Wght. Avg. Price
11-Jan-08	ARIES	Aries Agro Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	83381	245.84
11-Jan-08	ARIES	Aries Agro Limited	ASHOK BABUBHAI THAKKER-TRADING ALC	BUY	125114	225.29
11-Jan-08	ARIES	Aries Agro Limited	ASHOK KUMAR	BUY	98658	223.7
11-Jan-08	ARIES	Aries Agro Limited	ASSET ALLIANCE SECURITIES PVT. LTD.	BUY	96526	216.48
11-Jan-08	ARIES	Aries Agro Limited	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	BUY	227832	231.68
11-Jan-08	ARIES	Aries Agro Limited	B K SHAH AND CO	BUY	328638	218
11-Jan-08	ARIES	Aries Agro Limited	BAJAJ CONSULTANTS PVT.LTD.	BUY	1087	202.77
11-Jan-08	ARIES	Aries Agro Limited	BAJAJ SHARE & STOCK BROKERS PVT. LTD.	BUY	26141	208.79
11-Jan-08	ARIES	Aries Agro Limited	BLS COMMERCIAL COMPANY PRIVATE LIMITED	BUY	102853	210.05
11-Jan-08	ARIES	Aries Agro Limited	CHIRAG MAHENDRA SHAH	BUY	84957	220
11-Jan-08	ARIES	Aries Agro Limited	COMFORT INTECH LTD	BUY	101366	208.98
11-Jan-08	ARIES	Aries Agro Limited	CONSOLIDATED SECURITIES LTD	BUY	90706	237.52
11-Jan-08	ARIES	Aries Agro Limited	CPR CAPITAL SERVICES LTD.	BUY	146859	226.95
11-Jan-08	ARIES	Aries Agro Limited	CREDENTIAL STOCK BROKERS LIMITED	BUY	398186	224.99
11-Jan-08	ARIES	Aries Agro Limited	DINESH MUNJAL	BUY	311880	226.78
11-Jan-08	ARIES	Aries Agro Limited	FIN BRAINS SECURITIES (INDIA) LTD.	BUY	179832	234.87
11-Jan-08	ARIES	Aries Agro Limited	HARBUX SINGH SIDHU	BUY	736316	227.97
11-Jan-08	ARIES	Aries Agro Limited	INDIA ADVANTAGE SECURITIES LTD.	BUY	101100	235.31
11-Jan-08	ARIES	Aries Agro Limited	INDU MAHENDRA SHAH	BUY	143545	229.06
11-Jan-08	ARIES	Aries Agro Limited	JAY SURESH CHHEDA	BUY	126288	237.68

## FROM THE EDITOR'S DESK

Market is oversold and is expected to move up from current levels. If Nifty breaks above 6279, it will move towards 6350 or even 6500 in the short run. Heavy weight stocks like RIL, ONGC, SBI, ICICI, STERLITE, NTPC, and ZEEL are looking strong due to huge inbuilt short positions.

### BULLISH VIEW – SIEMENS (2015.10)



**BUY ABOVE 1970**

**TARGET 2085**

## BULLISH VIEW – NTPC (272.25)



**BUY BELOW 269**

**TARGET 258 - 300**

### RESEARCH WING

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