



Punter's Call

Trading positive

The Nifty opened on a positive note and is currently trading above the 3660 resistance level. On intra-day basis, the Nifty will face resistance at 3700 and on sustaining above 3700, the index can test 3750 levels. One should be cautious around these levels, as the Nifty tends to face selling pressure around 3700 levels. On the downside, support for the Nifty is at its 200-day moving average, which is at 3566. The Nifty will trade in the 3566-3700 range for a couple of trading sessions. Our bias for the short term remains Down till the Nifty maintains below the 40-day exponential moving average, which is at 3950 levels.

ACC looks weak below Rs830 and can target Rs785 levels. SBI looks weak with support at Rs950 and resistance at Rs1,000. Tisco has support at Rs400 and resistance at Rs425.

Updated at 12:00 noon

	Advance	Decline
BSE	752	1119
NSE	426	541

Moving Average (hourly)			
20(S)	3630	100 (S)	3906
40(E)	3709	200 (S)	4021

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13740	12500 / 12850
Nifty	3560	↓	Up above 3950	3600 / 3700

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	11800 / 13000
Nifty	3400	↓	Up above 4070	3400 / 3700

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
07-03-07	Reliance Industries	-	1350.0	1307.0	1289.4	1%	1180
28-02-07	ABB	-	3902.0	3638.0	3250.3	12%	2976
28-02-07	Aban Offshore	-	1931.6	1805.0	1780.6	1%	1532

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