



Punter's Call

Morning blues

The Nifty traded weak during the first hour of the session. The correction should target the 3830-3850-support range and the index is likely to hold this range for the day. The weakness in the market is due to the selling pressure in heavyweights like Reliance Industries, HLL, Infosys and ONGC. The bias remains up as long as the Nifty holds above the 3830 level.

Banking stocks have been performers for the day. ICICI Bank has a good support at Rs880 and on the upside it should target Rs900. SBI looks good till Rs1,250. Mahindra Gesco looks good around Rs900 and should target Rs950.

Updated at 12:00 noon

	Advance	Decline
BSE	784	1520
NSE	249	662
Moving Average (hourly)		
20(S)	3875	100 (S) 3796
40(E)	3852	200 (S) 3710

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↑	Down below 3830	3850 / 3885





Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
16-11-06	Bank of India	-	180.7	191.0	192.3	1%	210-215
15-11-06	Mahindra Gesco	-	948.0	850.0	957.5	13%	1,080-1,150
15-11-06	Gwalior Chemicals	-	84.0	91.5	90.6	-1%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	150.5	-4%	190-200
15-11-06	MTNL	-	132.7	142.0	137.6	-3%	160
13-11-06	ABG Shipyard	-	252.8	273.0	258.3	-5%	325-330
08-11-06	Welspun Gujarat	-	64.8	77.3	78.5	2%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	100.5	0%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	96.0	1%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	434.2	-6%	580-600
03-11-06	Jet Airways	-	Book profit	617.0	659.0	7%	680-700
30-10-06	GAIL	-	258.4	255.0	265.0	4%	285-290
30-10-06	SRF	-	225.7	256.0	227.7	-11%	305-315
27-10-06	VSNL	-	Book profit	428.5	457.0	7%	490-500
11-10-06	Gitanjali Gems	-	214.4	209.6	214.9	3%	265-270
09-10-06	TV Today	-	69.4	77.0	76.6	-1%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	111.9	-13%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	128.4	1%	150-155
09-10-06	CEAT	-	115.4	133.0	121.1	-9%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	73.0	-4%	90-93
05-10-06	Hero Honda	-	694.0	757.0	706.4	-7%	860-880
03-10-06	Mahindra & Mahindra	-	787.4	692.0	816.8	18%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	164.6	0%	180-195
25-09-06	Satyam	-	419.4	417.0	438.0	5%	460-490
19-09-06	Exide Industries	38.0	-	41.8	40.6	-3%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	92.0	-7%	129-135

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gujarat Ambuja	Cash / Future	16-11-06	135.7	138.9	146	151
PNB	Cash / Future	16-11-06	Stopped out	544.7	575	590
Hindustan Lever	Cash / Future	16-11-06	Stopped out	241.4	255	262
Canara Bank	Cash / Future	15-11-06	Book profit	304.0	304	314
ONGC	Cash / Future	10-11-06	849.4	880.8	902	928

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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