



MOST Derivatives Daily

NIFTY	11-Jan-10	8-Jan-10	Chg
Spot Price	5,249	5,245	5
NM Fut Prem/Dis	7	5	2
MM Fut Prem/Dis	15	12	3

PUT CALL RATIO	11-Jan-10	8-Jan-10	Chg
Total Vol PCR	0.31	0.31	0.00
Total OI PCR	0.43	0.42	0.01
Nifty Vol PCR	0.96	1.19	-0.23
Nifty OI PCR	1.34	1.33	0.01

F&O VOLUME (INR B)	11-Jan-10	8-Jan-10	Chg.(%)
Index Futures	80.3	85.7	-6
Stock Futures	179.2	195.0	-8
Index Options	174.7	173.0	1
Stocks Options	24.4	25.7	-5
Long Term Options	1.6	5.4	-71
Total	460.2	484.8	-5

F&O OPEN INTEREST (INR B)	11-Jan-10	8-Jan-10	Chg.(%)
Index Futures	154.6	149.4	3
Stock Futures	336.7	327.1	3
Index Options	380.2	367.2	4
Stocks Options	48.4	44.5	9
Long Term Options	114.3	113.2	1
Total	1,034.2	1,001.4	3

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	59.74	29.32	30.42
Domestic Inst. Cash	16.75	13.52	3.23
FII Index Futures	NA	NA	NA
FII Stock Futures	NA	NA	NA
FII Index Options	NA	NA	NA
FII Stock Options	NA	NA	NA
FII% of Gross Mkt Position as on 8th Jan 10: 33.53%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	143.05	112.49	30.56
Domestic Inst. Cash	38.31	51.15	-12.84
FII Index Futures	56.61	45.82	10.79
FII Stock Futures	45.49	64.24	-18.76
FII Index Options	91.55	80.01	11.54
FII Stock Options	1.53	1.00	0.53

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,249	5,195	5,222	5,255	5,282	5,314

Technical outlook

Nifty continued to trade in a narrow range and has closed the session in a narrow body pattern for the fifth day in succession indicating continued uncertainty at these levels. The daily RSI is resting on its trigger line. Support at 5220 levels will be crucial for the uptrend in Nifty to remain intact.

Highlights of the day

- Nifty Futures OI increased by 1m shs 26.24 m shs. Nifty Jan futures settled at a premium of 7 as against a premium of 5 in the previous session.
- Banking stocks:- Axisbank(Del- 1.16m shs vs 10d-avg 0.56m shs along with 16% rise in Fut OI) and Hdfcbank (Del- 1.14m shs vs 10d-avg 0.38m shs along with 10% rise in Fut OI) witnessed rise in delivery and Fut OI.
- Shipping Stocks:- Geship (Del- 1.47m shs vs 10d-avg 0.37m shs along with 32% rise in Fut OI) and Mill (Del- 2.99m shs vs 10d-avg 1.62m shs along with 15% rise in Fut OI) witnessed rise in delivery and Fut OI.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 30.42 b and DII's were net buyers in cash to the tune of INR 3.23 b. Overall, institutions were net buyers to the tune of INR 33.65 b.
- In Jan series for Nifty, Highest Call OI stands at 5300 strike with 5.22 m shs up 0.41m shs and Put OI stands at 5000 strike with 5.12m shs.
- ATM Implied volatility for Nifty increased to 21.2% as against 20.9% in previous session and the India VIX increased marginally to 22.68 as against 22.57 in the previous session.
- The market breadth remained positive as the Adv:Dec ratio improved to 5:2 as against 3:2 in the previous session.
- Nifty 10d-HV slipped to 7.43 which is its lowest level since Sept-07.



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