

## FIBONACCI LEVELS

12 Jan 2010

### ABOUT FIBONACCI LEVELS:

Fibonacci levels are basically **Support and Resistance levels** generated using 5-day's chart (i.e) **5 day's High, Low and Close**. Hence they are more accurate than Pivot levels which are generated using previous day's High, Low and Close.

Generally stocks look **bullish above the previous day's High** and **bearish below previous day's Low**. So **Previous Day's high is the minor resistance (MIR)** for the scrip and the **Previous Day's low is the minor support (MIS)** for the scrip.

Stocks look **strong above the 5-day's High** and **weak below 5-day's Low**. So **Previous 5-day's high is the major resistance (MR)** for the scrip and the **5-day's low is the major support (MS)** for the scrip.

So,

**MR** INDICATES MAJOR RESISTANCE- 5 DAY'S HIGH

**MS** INDICATES MAJOR SUPPORT- 5 DAY'S LOW

**MIR** INDICATES MINOR RESISTANCE- PREVIOUS DAY'S HIGH

**MIS** INDICATES MINOR SUPPORT- PREVIOUS DAY'S LOW

SCRIP LOOKS **BULLISH** ABOVE PREVIOUS DAY'S HIGH

SCRIP LOOKS **STRONG** ABOVE 5 DAY'S HIGH

SCRIP LOOKS **BEARISH** BELOW PREVIOUS DAY'S LOW

SCRIP LOOKS **WEAK** BELOW 5 DAY'S LOW

**LTP** is the Last Traded Price for the scrip

### HOW TO USE IT:

For e.g. For Aban Offshore Jan Futures LTP is 1343 .MS is 1153 which is the major support below which the stock is extremely weak and MR is 1348 which is the major resistance above which the stock is extremely strong.

Suppose the stock currently trades at 1343, above 1348 long position can be built for the first target of 1386 and if it cuts 1386 it can go up to the second target of 1408 and the stop loss can be placed at 1311 Since the trend is sideways it becomes bullish after it cuts 1348(MIR) and becomes extremely strong after it cuts 1348(MR) levels.

NAME	LAST PRICE			MS			MR			MIR			MIS	EOD BUY/SELL						
ABAN OFFSHORE LTD JAN10	1523	1195	1219	1244	1274	1322	1370	1400	1425	1449	1478	1527	1576	1606	1630	1655	1684	1527	1473	STRONG
ABB LTD JAN10	822	726	733	740	749	763	777	786	793	800	809	823	837	846	853	860	869	823	802	STRONG
ALSTOM PROJECTS JAN10	591	563	566	569	572	578	583	586	589	592	595	601	607	610	613	616	619	596	588	SIDEWAYS
ADITYA BIRLA LTD JAN10	942	874	881	889	897	912	927	936	943	950	959	974	988	997	1005	1012	1021	958	938	SIDEWAYS
ACC LIMITED JAN10	916	874	878	882	887	895	903	908	912	916	921	929	937	942	946	950	954	924	912	SIDEWAYS
GUJARAT AMBUGA CEM JAN10	107	101	102	102	103	104	105	105	106	106	107	108	109	109	110	110	111	107	106	SIDEWAYS
ASHOK LEYLAND LTD JAN10	53	50	50	51	51	52	52	53	53	53	54	54	55	55	55	56	56	54	53	SIDEWAYS
ALLAHABAD BANK JAN10	133	124	125	126	127	129	131	132	133	134	135	137	139	140	141	142	143	134	132	SIDEWAYS
ANDHRA BANK LTD JAN10	109	104	104	105	105	107	108	108	109	109	110	111	112	113	113	114	114	110	107	SIDEWAYS
AUROBINDO PHARMA JAN10	893	860	865	871	877	888	898	904	910	915	921	932	943	949	954	960	966	908	891	SIDEWAYS
AXIS BANK JAN10	1045	953	960	967	976	990	1005	1013	1021	1028	1036	1051	1065	1074	1081	1089	1097	1051	1017	STRONG
BHARAT EARTH MOVER JAN10	1148	1108	1114	1119	1125	1135	1145	1151	1157	1162	1168	1178	1188	1194	1200	1205	1211	1164	1140	SIDEWAYS
BHARTI AIRTEL JAN10	328	317	318	320	321	324	327	329	330	332	333	336	339	341	342	343	345	329	325	SIDEWAYS
BHARAT ELECTRONICS JAN10	2050	1835	1851	1867	1886	1917	1948	1967	1983	1999	2018	2050	2081	2100	2116	2132	2151	2050	1920	STRONG
BHARAT HVY ELECTRC JAN10	2407	2343	2351	2360	2370	2386	2402	2412	2421	2429	2439	2455	2471	2481	2490	2498	2508	2452	2394	SIDEWAYS
BHARAT FORGE LTD JAN10	285	264	267	269	272	276	281	283	286	288	291	295	300	302	305	307	310	289	284	SIDEWAYS
BHUSHAN STEEL JAN10	1609	1109	1148	1186	1233	1308	1384	1431	1469	1508	1553	1630	1706	1752	1790	1829	1874	1622	1595	SIDEWAYS
BIOCON LTD JAN10	292	267	269	271	274	278	283	285	287	290	292	297	301	304	306	308	311	297	291	SIDEWAYS
BAJAJ AUTO JAN10	1678	1575	1589	1603	1620	1647	1675	1692	1706	1720	1736	1764	1792	1808	1822	1836	1853	1680	1649	SIDEWAYS

## ADITYA BIRLA MONEY LIMITED

(Formerly known as Apollo Sindhoori Capital Investments Limited)

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NAME	LAST PRICE			MS			MR			MIR	MIS	EOD BUY/SELL								
BAJAJ HINDUSTAN JAN10	232	221	223	224	226	229	233	235	236	238	240	243	246	248	250	251	253	240	230	SIDEWAYS
BANK OF BARODA JAN10	548	492	497	501	506	515	523	528	532	537	542	550	559	564	568	572	577	550	536	STRONG
BANK OF INDIA JAN10	394	383	384	386	387	390	392	393	395	396	397	400	402	404	405	406	407	399	393	SIDEWAYS
BHARAT PETROLEUM JAN10	631	591	596	601	607	617	626	632	637	642	648	657	667	673	678	683	689	644	628	SIDEWAYS
BALRAMPUR CHINI JAN10	139	133	133	134	135	137	138	139	140	140	141	143	144	145	146	147	148	143	139	SIDEWAYS
BOMBAY RAYON JAN10	203	183	185	187	190	194	198	201	203	205	208	212	217	219	221	224	226	207	202	SIDEWAYS
CAIRN INDIA LTD JAN10	302	275	278	280	283	289	294	297	299	302	305	310	315	318	321	323	326	310	299	SIDEWAYS
CANARA BANK LTD JAN10	407	388	390	392	395	399	402	405	407	409	411	415	419	421	423	425	427	410	405	SIDEWAYS
CENTURY TEXTILE IN JAN10	560	522	526	530	535	544	552	557	561	566	571	579	587	592	597	601	606	571	558	SIDEWAYS
CESC LIMITED JAN10	421	378	382	387	392	401	410	415	420	424	430	439	448	453	458	462	468	435	421	SIDEWAYS
CHAMBAL FERTILIZER JAN10	66	59	59	60	61	62	63	64	64	65	65	67	68	68	69	69	70	67	65	STRONG
CIPLA LIMITED JAN10	343	320	322	324	327	332	336	339	341	344	346	351	356	358	361	363	366	347	343	SIDEWAYS
COLGATE-PALMOLIVE JAN10	697	667	670	673	676	682	688	692	695	698	701	707	713	717	720	723	726	697	686	SIDEWAYS
CROMPTON GREAVES JAN10	416	373	378	383	390	400	410	417	422	427	433	444	454	460	465	470	477	424	415	SIDEWAYS
DABUR INDIA LTD JAN10	167	158	159	159	160	162	164	165	165	166	167	169	171	172	172	173	174	168	165	SIDEWAYS
DENA BANK JAN10	88	81	81	82	83	85	86	87	88	88	89	91	92	93	94	95	96	89	87	SIDEWAYS
DIVI'S LAB LTD JAN10	692	641	647	652	659	670	681	688	693	699	706	717	728	735	740	746	752	702	689	SIDEWAYS
DLF LTD JAN10	401	345	350	354	359	368	377	382	386	391	396	405	413	418	423	427	432	405	394	STRONG
DR REDDY'S LABRTRY JAN10	1208	1116	1125	1133	1143	1160	1177	1187	1195	1204	1214	1231	1247	1257	1266	1274	1284	1219	1197	SIDEWAYS
EDUCOMP SOLUTIONS JAN10	787	728	733	739	745	756	767	773	779	784	791	802	813	819	825	830	837	802	775	SIDEWAYS
EVEREST KANTO JAN10	157	140	141	143	144	148	151	152	154	155	157	160	163	165	167	168	170	160	156	STRONG
ESSAR OIL LIMITED JAN10	157	134	136	138	141	145	149	152	154	156	159	163	167	170	172	174	176	161	157	SIDEWAYS

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FEDERAL BANK LTD JAN10	255	227	229	231	234	238	242	245	247	249	252	256	261	263	266	268	270	256	250	STRONG
GAIL INDIA LTD JAN10	433	397	400	403	406	412	418	421	424	427	431	437	443	446	449	452	455	435	426	SIDEWAYS
GREAT EASTERN SHIP JAN10	322	265	270	274	280	289	297	303	308	312	317	327	335	341	346	350	355	327	304	STRONG
GLAXOSMITHKLINE JAN10	1639	1599	1604	1609	1615	1624	1633	1639	1644	1649	1654	1664	1673	1679	1684	1689	1694	1654	1626	SIDEWAYS
GMR INFRASTRUCTURE JAN10	70	66	66	66	67	68	68	69	69	70	70	71	72	72	72	73	73	71	69	SIDEWAYS
GTL LTD JAN10	389	375	376	377	378	381	383	384	385	386	388	390	392	394	395	396	397	389	384	SIDEWAYS
HINDUSTAN CONSTRUC JAN10	158	140	142	144	146	149	152	154	156	157	159	162	165	167	169	171	172	161	157	SIDEWAYS
HCL TECHNOLOGIES JAN10	357	330	334	338	343	351	358	363	367	371	376	384	391	396	400	404	409	362	354	SIDEWAYS
HDFC BANK LIMITED JAN10	1707	1655	1662	1669	1677	1691	1705	1713	1720	1727	1735	1749	1763	1771	1778	1785	1793	1749	1706	SIDEWAYS
HOUSING DVLMT FINC JAN10	2603	2510	2525	2540	2557	2586	2615	2632	2647	2662	2679	2708	2737	2754	2769	2784	2801	2644	2586	SIDEWAYS
HOUSING DEVT & INF JAN10	380	351	353	356	359	365	370	373	376	378	382	387	392	396	398	401	404	387	377	SIDEWAYS
HERO HONDA MOTORS JAN10	1664	1541	1554	1567	1582	1607	1632	1647	1660	1673	1688	1713	1738	1753	1766	1779	1794	1673	1645	SIDEWAYS
HINDALCO INDUSTRY JAN10	173	156	158	160	162	165	169	171	172	174	176	180	183	185	187	189	191	176	171	SIDEWAYS
HINDUSTAN PETROLM JAN10	391	373	375	377	380	385	390	393	395	397	400	405	410	412	415	417	420	401	389	SIDEWAYS
HINDUSTAN UNILEVER JAN10	266	259	260	261	261	263	264	265	266	266	267	268	270	271	271	272	273	268	266	SIDEWAYS
INDIA CEMENTS LTD JAN10	129	122	123	124	124	126	127	128	128	129	130	131	132	133	133	134	135	131	127	SIDEWAYS
ICICI BANK JAN10	871	843	848	853	859	868	877	883	888	893	898	908	917	923	928	933	938	882	868	WEAK
IDBI BANK LTD JAN10	135	127	128	129	129	131	133	133	134	135	136	137	139	140	141	141	142	136	133	SIDEWAYS
IDEA CELLULAR LTD JAN10	62	56	57	57	58	59	60	60	61	61	62	63	64	64	65	65	66	63	61	STRONG
INFRASTRUCTURE DEV JAN10	164	150	151	152	154	156	159	160	162	163	164	167	169	171	172	173	175	166	163	SIDEWAYS
INDIAN HOTELS CO JAN10	104	97	98	99	100	101	103	104	105	106	107	109	110	111	112	113	114	105	103	SIDEWAYS

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INDIA INFOLINE JAN10	142	126	128	129	131	134	136	138	139	141	143	145	148	150	151	153	155	145	141	SIDEWAYS
INDIAN BANK JAN10	179	169	170	171	172	174	176	177	178	179	181	183	185	186	187	188	189	181	177	SIDEWAYS
INFOSYS TECHNOLOGY JAN10	2500	2362	2382	2402	2426	2465	2505	2529	2549	2569	2593	2633	2672	2696	2716	2736	2760	2509	2476	WEAK
INDIAN OVERSEAS BK JAN10	115	112	113	113	113	114	115	115	115	116	116	117	117	118	118	118	119	116	115	SIDEWAYS
INDIAN OIL CORP JAN10	319	299	301	302	305	308	311	314	315	317	319	323	326	328	330	332	334	323	317	STRONG
ITC LIMITED JAN10	256	250	250	251	252	254	255	256	257	257	258	260	261	262	263	264	265	260	256	SIDEWAYS
IVRCL INFRASTRUCTR JAN10	388	331	336	341	346	356	365	370	375	380	385	395	404	410	414	419	424	394	385	STRONG
JAIPRAKASH ASSOCIA JAN10	166	147	149	150	152	155	158	160	161	163	164	167	170	172	173	175	176	167	163	STRONG
JINDAL STEEL & PWR JAN10	717	689	692	696	700	707	714	718	722	725	729	736	743	748	751	755	759	721	707	WEAK
JSW STEEL LIMITED JAN10	1143	953	968	984	1002	1032	1062	1080	1096	1111	1129	1159	1189	1207	1223	1238	1256	1154	1120	SIDEWAYS
CUMMINS INDIA LTD JAN10	442	401	405	408	413	420	427	432	436	439	444	451	458	463	467	470	475	450	437	STRONG
KOTAK MAHINDRA BK JAN10	850	795	800	805	811	820	829	835	840	845	850	860	869	875	880	885	890	860	844	SIDEWAYS
LANCO INFRATECH JAN10	56	53	54	54	55	56	56	57	57	58	58	59	60	61	61	62	62	57	56	SIDEWAYS
HOTEL LEELA JAN10	51	48	48	48	49	49	50	50	51	51	52	52	53	53	54	54	54	51	50	SIDEWAYS
LIC HOUSING FINANC JAN10	838	789	793	798	803	812	821	826	830	835	840	849	858	863	867	872	877	845	830	STRONG
LUPIN LTD JAN10	1419	1370	1378	1387	1397	1414	1431	1441	1450	1458	1468	1485	1502	1512	1521	1529	1539	1450	1414	WEAK
LARSEN & TOUBRO JAN10	1681	1632	1638	1644	1651	1663	1675	1682	1688	1694	1701	1713	1724	1731	1737	1743	1750	1705	1676	SIDEWAYS
MOSEER BAER INDIA JAN10	91	84	85	86	87	88	90	90	91	92	93	94	96	97	97	98	99	94	91	SIDEWAYS

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MAHINDRA & MAHINDRA JAN10	1149	1109	1114	1120	1126	1137	1148	1155	1160	1166	1172	1183	1194	1201	1206	1212	1218	1175	1147	SIDEWAYS
MPHASIS BFL LTD JAN10	709	674	679	685	692	703	714	721	726	732	739	750	761	768	773	779	786	714	703	SIDEWAYS
CHENNAI PETROLEUM JAN10	234	221	222	224	225	228	230	231	233	234	235	238	240	242	243	245	246	238	233	SIDEWAYS
MANGALOR REFINERY JAN10	84	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	85	83	SIDEWAYS
MARUTI SUZUKI JAN10	1460	1335	1352	1370	1391	1425	1460	1481	1498	1516	1536	1571	1606	1627	1644	1662	1682	1468	1445	SIDEWAYS
MAHANAGAR TELEPHON JAN10	89	70	72	73	75	78	81	82	84	85	87	90	93	94	96	97	99	90	84	STRONG
NATIONAL ALUMINIUM JAN10	475	387	397	407	420	440	461	473	483	494	506	526	547	559	570	580	592	482	471	SIDEWAYS
NTPC LIMITED JAN10	234	220	221	222	224	226	228	230	231	232	233	236	238	239	240	242	243	236	232	SIDEWAYS
NEYVELI LIGNITE JAN10	169	152	153	154	156	158	161	162	164	165	166	169	172	173	174	176	177	169	164	STRONG
PIRAMAL HEALTHCARE JAN10	384	353	357	360	364	371	377	381	385	388	392	399	405	409	413	416	420	393	384	SIDEWAYS
ORIENTL BNK COMRCE JAN10	259	250	252	253	255	258	261	263	264	266	268	271	274	276	277	279	280	265	258	WEAK
ORCHID CHEMICALS JAN10	197	178	179	181	182	185	188	190	192	193	195	198	201	203	204	206	207	198	189	STRONG
OIL & NAT GAS CORP JAN10	1217	1162	1168	1174	1181	1193	1205	1212	1218	1224	1231	1243	1255	1263	1269	1275	1282	1236	1215	SIDEWAYS
PATNI COMPUTER SYS JAN10	500	472	474	477	480	485	489	492	495	497	500	505	510	513	516	518	521	505	494	SIDEWAYS
PATEL ENGINEERING JAN10	470	446	449	452	455	460	466	469	471	474	477	483	488	491	494	497	500	481	469	SIDEWAYS
PANTALOOON RETAIL JAN10	426	362	367	372	378	388	398	404	409	414	420	430	440	446	451	456	461	430	411	STRONG
PETRONET LNG LTD JAN10	80	68	69	70	71	73	75	76	77	78	79	81	82	83	84	85	86	81	78	STRONG
PUNJAB NATL BANK JAN10	955	823	834	844	857	877	898	910	921	931	944	965	985	998	1008	1019	1031	965	937	STRONG
POLARIS SOFTWARE JAN10	185	176	177	178	180	182	184	186	187	188	189	192	194	195	196	197	199	186	183	SIDEWAYS
POWER FINANCE CORP JAN10	269	248	250	251	253	257	260	262	264	265	267	270	274	276	277	279	281	270	259	STRONG

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PRAJ INDUSTRIES JAN10	110	102	103	104	105	107	108	109	110	111	112	113	115	116	117	118	119	112	109	SIDEWAYS
PUNJ LLOYD LIMITED JAN10	214	204	205	206	207	210	212	213	214	216	217	219	222	223	224	225	227	217	212	SIDEWAYS
RANBAXY LABORATORY JAN10	523	487	491	494	498	505	512	516	520	523	527	534	541	545	549	552	557	525	518	SIDEWAYS
RELIANCE CAPITAL JAN10	906	854	859	865	871	882	892	898	904	909	915	926	936	943	948	953	959	926	902	SIDEWAYS
RELIANCE COMM JAN10	182	171	172	173	174	176	179	180	181	182	184	186	188	189	191	192	193	184	181	SIDEWAYS
RELIANCE INFRAS JAN10	1167	1139	1143	1147	1153	1161	1170	1175	1180	1184	1189	1198	1207	1212	1216	1221	1226	1183	1162	SIDEWAYS
RELIANCE INDUSTRY JAN10	1088	1034	1040	1046	1054	1066	1078	1086	1092	1098	1105	1118	1130	1137	1144	1150	1157	1114	1067	SIDEWAYS
ROLTA INDIA LTD JAN10	198	186	187	188	190	193	196	197	199	200	202	204	207	209	210	211	213	199	195	SIDEWAYS
STEEL AUTHORITY JAN10	243	226	228	231	233	238	243	245	248	250	253	257	262	264	267	269	272	245	240	SIDEWAYS
STATE BANK INDIA JAN10	2269	2228	2235	2241	2249	2262	2275	2283	2290	2296	2304	2317	2330	2338	2344	2351	2359	2314	2262	WEAK
SHIPPING CO INDIA JAN10	171	137	139	142	145	150	155	158	161	163	166	171	176	179	182	184	187	171	163	STRONG
SESA GOA LTD JAN10	408	385	387	390	393	397	402	405	407	410	412	417	422	424	427	429	432	411	400	SIDEWAYS
SHREE RENUKA SUGAR JAN10	241	221	223	225	227	231	235	237	239	241	243	247	251	253	255	257	260	247	241	SIDEWAYS
SIEMENS INDIA LTD JAN10	640	539	547	555	564	580	596	605	613	621	631	647	662	672	680	688	697	647	629	SIDEWAYS
STERLING BIOTECH JAN10	104	90	91	92	94	96	98	100	101	102	104	106	108	110	111	112	114	105	104	SIDEWAYS
SYNDICATE BANK JAN10	96	93	93	94	94	95	96	96	97	97	98	99	100	100	101	101	102	97	95	WEAK
STERLITE INDUSTRY JAN10	906	862	867	871	877	887	897	903	908	912	918	928	938	944	949	953	959	926	903	SIDEWAYS
SUZLON ENERGY LTD JAN10	95	88	88	89	90	91	92	93	93	94	94	96	97	97	98	98	99	96	93	STRONG
SUN PHARMACEUTICAL JAN10	1575	1462	1473	1484	1497	1518	1539	1552	1563	1574	1586	1608	1629	1642	1653	1663	1676	1599	1571	SIDEWAYS

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NAME	LAST PRICE		MS		MR		MIR	MIS	EOD BUY/SELL
SUN TV LTD JAN10	372	323 327 331	337	345 353 359 363 367 372	381	389 395 399 403 408	381	363	STRONG
TATA STEEL LIMITED JAN10	650	621 624 627	630	636 642 645 648 651 655	660	666 670 673 676 679	656	646	SIDEWAYS
TATA CONSULTANCY JAN10	718	663 670 677	686	700 714 723 730 737 746	760	774 783 790 797 805	719	701	SIDEWAYS
TATA POWER COMPANY JAN10	1474	1241 1271 1301	1338	1398 1458 1495 1525 1555 1591	1652	1712 1749 1779 1809 1845	1652	1470	SIDEWAYS
TRIVENI ENGG & IND JAN10	116	109 109 110	111	112 114 114 115 116 117	118	119 120 121 122 122	118	115	SIDEWAYS
TATA TEA LTD JAN10	1055	880 894 909	926	955 984 1001 1016 1030 1047	1076	1105 1123 1137 1152 1169	1066	1051	SIDEWAYS
TITAN INDUSTRIES JAN10	1492	1321 1337 1353	1372	1403 1435 1454 1470 1486 1504	1536	1568 1587 1603 1619 1637	1520	1486	SIDEWAYS
TATA CHEMICALS LTD JAN10	318	301 303 306	309	314 319 322 325 327 330	336	341 344 347 349 352	324	315	SIDEWAYS
TATA MOTORS LTD JAN10	784	742 749 755	763	776 788 796 802 809 816	829	842 850 856 863 870	794	777	SIDEWAYS
UNION BANK INDIA JAN10	270	259 260 261	263	265 267 269 270 271 272	275	277 278 279 280 282	274	268	SIDEWAYS
UNITED SPIRITS LTD JAN10	1363	1254 1265 1276	1289	1310 1332 1345 1356 1366 1379	1401	1422 1435 1446 1457 1470	1390	1350	SIDEWAYS
UNITED PHOSPHORUS JAN10	176	169 170 172	173	175 178 179 180 181 183	185	187 188 190 191 192	181	176	SIDEWAYS
UNITECH LTD JAN10	91	79 80 80	82	83 85 86 87 88 89	91	93 94 95 96 97	91	88	SIDEWAYS
WELSPUN GUJ JAN10	287	266 267 269	271	274 277 279 281 283 284	288	291 293 295 296 298	288	282	STRONG
WIPRO LIMITED JAN10	668	628 634 640	647	659 670 677 683 689 696	708	720 727 733 739 745	683	659	STRONG
YES BANK LTD JAN10	269	253 255 257	259	263 267 269 271 273 275	279	283 285 287 289 291	272	265	SIDEWAYS
ZEE ENTERTAINMENT JAN10	268	246 248 250	252	255 259 261 263 264 266	270	273 275 277 279 281	270	259	SIDEWAYS

## RESEARCH REPORTS

ALSO READ OUR OTHER RESEARCH REPORTS

- DERIVATIVE STRATEGIES
- FUNDAMENTAL REPORTS
- WEEKLY MARKET OUTLOOK
- MACRO ECONOMIC REPORTS

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**ADITYA BIRLA MONEY LIMITED**

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