

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	18419.04	-395.03
NIFTY	5428.25	-96.60
DJIA	14093.08	77.96
NASDAQ	2805.68	33.48

Currency	Close	Change (%)
1 USD	39.33	-0.05
1 EURO	55.74	0.04

Commodity	Close \$
Gold	756.00
Silver	13.95
Crude	83.53

	Institutional Equity		Investment (Rs Cr)
	10/10/07	11/10/07	Oct. Month
FII's	1747.90	991.00	14042.40
MFs	-354.90	N A	-2063.90

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	15.94	-1.79
HDFC Bank	115.94	6.81
ICICI Bank	54.87	0.50
MTNL	8.43	2.56
Patni	24.59	3.32
Satyam	26.65	0.30
Tata Motors	20.63	-0.58
VSNL	27.31	1.15
WIPRO	15.46	2.79
NASDAQ		
Infosys	51.69	-0.17

VIEW POINT: EYES ON RELIANCE

Though the markets had declined by nearly 400 points on Friday, bringing an anti-climax for a week that promised to bring on the 19,000 level in a jiffy. Failure of any market moving news, read a split in the stock, was partly responsible for the weakness that set in on a weekend. Surprisingly even the UPA's humiliating withdrawal from the nuclear standoff failed to cheer the markets.

Well, with Reliance presenting its first quarterly results after IPCL's consolidation, the progress on the RPL refinery could present another driver this week for the markets, after the Infosys results failed to raise the spirit. That leaves another occasion for the market wishes to come true. Traders must remember, to remind again, that the current range of the Sensex has risen with the change in values, that might make you think, that the world is coming apart, but that is not the case. Technically, support exists now for the Sensex exists at 18327 and resistance at 18,944.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532141	ANDHRA CEMENT	37.25		36.00
523756	SREI FINANCE	121.35		117.00
532144	WELSPUN GUJARAT	335.20		325.00

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THE INDICATOR**At the street****Brutal Power of Liquidity**

Bears on Dalal Street have been sent into premature hibernation. Bulls are stampeding all over the place. The indices are doing an Indian rope trick. Stock prices are racing to the moon. And yet Investors are scared.

Stocks rise on improving fundamentals and also if they happen to be chased by liquidity. It is abundantly clear even to the newest entrant to the markets that latter is the case.

The FIIs are pumping in money like there is no tomorrow. In the month of October, in the nine trading sessions that we have had till Thursday, around Rs 13,051 Cr has come in. In the month of September, close to Rs 18,948 cr had been pumped in by the FIIs. Put together, that works out to Rs 31,999 Cr in matter of 6 weeks. To put things into perspective, in none of the years, from 1993 to 2003, had so much of money come in during even a single year, not to talk of six weeks. Last year, for the full calendar year, Rs 36,198 Cr had been brought in by the FIIs.

No wonder, therefore, that the Sensex has risen more than 5000 points from the August low of 13779, a rise of 36.47%. This kind of urgency is usually seen at market tops. In the build up to the year 2000 peak of 6150, the Sensex had risen around 34% in the preceding two months, a score, which is equal to the recent surge of the Sensex.

But if you look at the 1992, Harshad Mehta rally, it was made of sterner stuff. In the previous two months before the peak was attained, the Sensex had risen 101%.

Why is so much of money coming to India? Indian economy is among the fastest growing economies of the world, the Indian population dynamics is very interesting and the consumption story is just beginning. And Indian currency is on an upward spiral that any foreign investor will relish. But it has been this way for the past four years. Why the sudden realization now?

Where is this money coming from? Who are these new investors? How much of this is through the participatory note (PN) route? Is the political money returning home before the elections or the industrialists are bringing home the booty that was stashed abroad by over invoicing during the license raj, Unfortunately, all this information is not in the public domain and even the regulators may not have a complete hang of the things.

We go back to our theory of the three-legged stool of the Indian capital markets, where the first leg is the appreciating rupee, where it is no more lucrative to hold the money abroad in dollars. The second leg is the PN or participatory note, where money can come in to the capital markets under disguise and the third leg of course is the capital gains exemption if stocks are held for over a year. As long as the three legs of the stool are intact, the rally can continue.

If this money was real FII money, the growth of the market would have been broader based and not the narrow one, that is for anyone with two eyes and some common sense to see.

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My guess is, though I may be wrong, that a lot of the money coming through the PN route is being used to mop up stocks beyond what the creeping acquisition route would allow. Those entities can always sell the shares back to the promoters at a later date. The same could come handy if tomorrow the stocks need to be placed at a higher price.

Going by the guestimates of how much money Indians have stashed abroad over the years, it is only the tail of the elephant that has come in. Therefore, it may be premature to call this a top. Probably Draupadi's proverbial saree may have an end, but this money coming from abroad may not.

The near vertical rise in the stock prices and the FII inflows taken together indicate that days of the unencumbered use of PNs may be numbered. That is the only thing that may explain this anxiety to bring home the booty before the shutters are pulled down.

THE INDICATOR**During Market Hours**

Advanta India has signed two independent memorandum of understanding (MoU) with Colombian firm Team and Calsa, a subsidiary of UK's Associated British Foods for the development of their NutriSun sunflower oil.

Allcargo Global to acquire projects and equipment division of Transindia Freight Services Pvt Ltd (TFSP).

Inflation for week ended Sep 29 Stood at 3.26% Vs 3.42%.

Lupin has received Euro 20 million from Laboratories Servier of France for the sale of additional patent rights to Perindopril.

Punj Lloyd has secured a contract worth Rs 389 Cr to construct the multi-product pipeline for Qatar Petroleum on an EPC basis.

Rajesh Exports has bagged gold jewellery order worth Rs 743 Cr from Gold Star Jewellery, Singapore.

Unity Infraprojects had secured two new orders worth Rs 225 crore.

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Results After During Market Hours

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Gruh Finance	44.08	6.70	45.00	120.39	0.36	32.94
Indrpr.Medical	85.52	4.68	46.36	64.21	24.54	17.59
Rallis India	246.77	101.88	16.55	LP	109.29	7074.65

* **Rallis India** Q2 Net Profit includes other income of Rs 87.63 Cr Vs 54.34 Cr last year.

Results Declared During Market Hours

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Aban Offshore Lt	165.34	47.21	28.31	113.23	29.57	66.35
Exide Inds.	667.75	62.24	48.00	42.30	0.58	-13.56
Geojit Fin.	48.09	12.51	-24.22	118.71	26.32	32.80
HDFC Bank	2362.76	368.48	44.45	40.14	11.14	14.71
Omnitech Info	28.03	5.39	N A	N A	N A	N A
Mangalam Timber	16.64	2.35	-5.51	LP	-0.78	410.87
Mold-Tek Technol	27.98	3.68	12.23	65.77	-5.98	0.55
Tata Metaliks	238.45	12.85	43.86	175.16	12.86	-16.34

THE INDICATOR
Forthcoming Board Meetings

Date	Company Name	Purpose
15/10/2007	Atharv Enterprises Ltd.	Quarterly Results
15/10/2007	Automobile Corporation Of Goa Ltd.	Quarterly Results
15/10/2007	Axis Bank Ltd.	Quarterly Results
15/10/2007	Axis Capital Markets (India) Ltd.	Quarterly Results
15/10/2007	BOC India Ltd.	Quarterly Results
15/10/2007	Chase Bright Steel Ltd.	Quarterly Results
15/10/2007	Cheviot Company Ltd.	Quarterly Results
15/10/2007	Comfort Intech Ltd.	Quarterly Results
15/10/2007	Compact Disc India Ltd.	Quarterly Results & Rights Issue
15/10/2007	Country Club (India) Ltd	Quarterly Results
15/10/2007	Dover Securities Ltd.	Quarterly Results
15/10/2007	ETC Networks Ltd	Quarterly Results
15/10/2007	HB Leasing & Finance Co Ltd.	Quarterly Results
15/10/2007	IFCI Ltd.	Quarterly Results
15/10/2007	Indian Bank	Quarterly Results
15/10/2007	Indian Bright Steel Company Ltd.	Quarterly Results
15/10/2007	Indian Card Clothing Company Ltd.	Quarterly Results
15/10/2007	Indsil Electrosmelts Ltd.	Audited Results, Dividend & Qtr Results
15/10/2007	Innocorp Ltd.	Quarterly Results
15/10/2007	IOL Chemicals and Pharmaceuticals Ltd.	Quarterly Results
15/10/2007	Jaiprakash Associates Ltd.	Quarterly Results & Stock Split
15/10/2007	Jyoti Cosmetics (Exim) Ltd.	Quarterly Results
15/10/2007	Key Corp Ltd.	Quarterly Results
15/10/2007	KLG Systel Ltd.	Quarterly Results
15/10/2007	Longview Tea Company Ltd.	Quarterly Results
15/10/2007	Madhusudan Securities Ltd.	Quarterly Results
15/10/2007	Mohit Industries Ltd.	To consider change in object clause
15/10/2007	Nagreeka Capital & Infrastructure Ltd.	Quarterly Results
15/10/2007	Nagreeka Exports Ltd.	Quarterly Results
15/10/2007	Netlink Solutions (India) Limited	Quarterly Results
15/10/2007	Orbit Corporation Ltd.	Quarterly Results
15/10/2007	Parry Agro Industries Ltd.	Quarterly Results
15/10/2007	Petronet LNG Ltd.	Quarterly Results
15/10/2007	Precision Containeurs Ltd.	Quarterly Results
15/10/2007	Reliance Chemotex Industries Ltd.	Quarterly Results
15/10/2007	Reliance Industrial InfraStructure Ltd.	Quarterly Results
15/10/2007	Ritesh Industries Ltd.	Preferential Allotment
15/10/2007	Samkrp Pistons & Rings Ltd.	Quarterly Results
15/10/2007	Sanwaria Agro Oils Ltd.	Quarterly Results
15/10/2007	Sasken Communication Technologies Ltd.	Quarterly Results
15/10/2007	Savant Infocomm Ltd.	Quarterly Results
15/10/2007	Shri Lakshmi Cotsyn Ltd	Quarterly Results & Others

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Date	Company Name	Purpose
15/10/2007	Sundaram Multi Pap Ltd.	Quarterly Results
15/10/2007	Suraj Stainless Ltd	Quarterly Results
15/10/2007	Tak Machinery & Leasing Ltd.	Quarterly Results
15/10/2007	Tayo Rolls Limited	Quarterly Results & Right Issue
15/10/2007	Triton Valves Ltd.	Quarterly Results
15/10/2007	Ushdev International Ltd.	Bonus Issue & To review Rights Issue
15/10/2007	Vakrangee Softwares Ltd.	Quarterly Results
15/10/2007	Vikash Metal & Power Ltd.	Quarterly Results
15/10/2007	Welspun Gujarat Stahl Rohren Ltd.	Quarterly Results
15/10/2007	Wilwayfort India Ltd.	Quarterly Results
15/10/2007	Xpro India Ltd.	Quarterly Results

Forthcoming Corporate Actions

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
531676	Dhruv Makhan(I)	15-Oct-07	Reduction of Capital	-
532686	Kernex Microsyst	16-Oct-07	BONUS 1:10	-
503031	Peninsula Land	16-Oct-07	Stock Split From Rs.10/- to Rs.2/-	-
532299	TV 18 India	17-Oct-07	BONUS 1:1	-
527001	Ashapura Minech.	18-Oct-07	BONUS 1:1	-
500209	Infosys Tech.	18-Oct-07	Interim Dividend	6.00
532399	Adlabs Films	19-Oct-07	Dividend	2.50
500089	DIC India	19-Oct-07	Right 1:3	-
512455	Lloyds Metals	19-Oct-07	Stock Split Rs.10/- to Rs.2/-	-
523269	Advani Hotels(I)	22-Oct-07	Stock Split From Rs.10/- to Rs.2/-	-
522275	Areva T&D	22-Oct-07	Dividend	6.00
503940	Asian Electronic	22-Oct-07	Stock Split From Rs.10/- to Rs.5/-	-
532719	B.L.Kashyap	22-Oct-07	Stock Split from Rs. 10/- to Rs. 2/-	-
531524	ICSA (India)	23-Oct-07	Stock Split Rs.10/- to Rs.2/-	-
519307	Vikas Wsp	23-Oct-07	Interim Dividend	0.25

THE INDICATOR**Today's Quarterly Results**

Date	Company Name
15-Oct	Axis Bank
	BOC India
	ETC Networks
	Genus Power
	IFCI
	Indian Bank
	Indian CardCloth
	Jaiprakash Assoc
	KLG Systel
	Orbit Corporatio
	Petronet LNG
	Reliance Ind.Inf
	Sanwaria Agro
	Sasken Comm
	Shri Lakshmi
	Uco Bank
	Vakrangee Soft.
	Welspun Guj.Stah

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Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Oct	BANK OF RAJASTH.	MONEY MATTERS ADVISORY SERV LTD.	BUY	1000000	126.92	0.93
12-Oct	BANK OF RAJASTH.	JAYSHREE PETROCHEMICALS PVT LTD	SELL	1000000	126.93	0.93
12-Oct	BANK OF RAJASTH.	MONEY MATTERS ADVISORY SERV LTD	BUY	900000	127.00	0.84
12-Oct	BHARTIYA INTL.	PUNJAB DISTILLERS & BOTTLERS LTD	BUY	137068	132.50	1.74
12-Oct	BHARTIYA INTL.	TOP TEN SOFTWARE PDTS PVT LTD	SELL	137068	132.50	1.74
12-Oct	GANESH HOUSING	MERRILL LYNCH CAPITAL MARKETS	BUY	200448	579.92	0.94
12-Oct	GREMACH INFRA	UBS SECURITIES ASIA LTD	BUY	250000	280.00	1.64
12-Oct	GREMACH INFRA	ANAND YOGESH SHARES & CONS	SELL	150000	285.00	0.99
12-Oct	GREMACH INFRA	SOPHIA GROWTH SOMERSET INDIA FUND	BUY	200000	285.00	1.31
12-Oct	KALYANI STEELS	CITIGROUP GLOBAL MARKETS MAURI	SELL	426109	446.94	0.98
12-Oct	KAASHYAP TECHNOL	LOKESH INDER KAPOOR	BUY	560825	4.32	0.29
12-Oct	KAASHYAP TECHNOL	LOTUS GLOBAL INV LTD A/C GDR	SELL	900000	4.32	0.46
12-Oct	KOUTONS RETAIL	BSMA	BUY	249003	594.70	0.82
12-Oct	SHREE RENUKA SUG	GOLDMAN SACHS FUNDS S I C A V	BUY	133515	810.47	0.56
12-Oct	VICTORIA MILLS	ADITI MANGALDAS	SELL	1000	8363.70	1.01

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Oct	BANK OF RAJASTH.	JAYSHREE PETROCHEMICAL PVT LTD	SELL	500000	126.95	0.46
12-Oct	BANK OF RAJASTH.	MONEY MATTERS ADVISORY LTD	BUY	503000	126.96	0.47
12-Oct	GANESH HOUSING	MERRILL LYNCH CAPITAL MARKETS	BUY	299552	579.97	1.40
12-Oct	GANESH HOUSING	RELIANCE GROWTH FUND	SELL	200000	580.00	0.94
12-Oct	I D B I	ASIAN TECHNOLOGY FUND MAURI	SELL	3800000	148.13	0.52
12-Oct	KOUTONS RETAIL	J P M S L A/C COPTHALL MAURITIUS INV	SELL	34906	584.67	0.11
12-Oct	KOUTONS RETAIL	J P M S L A/C COPTHALL MAURITIUS INV	BUY	168169	588.56	0.55
12-Oct	KOUTONS RETAIL	BSMA LTD	BUY	521003	595.01	1.71
12-Oct	KOUTONS RETAIL	CITIGROUP GLOBAL MARKET MAURI	BUY	225000	604.44	0.74
12-Oct	MASTEK	HSBC GLOBAL INVESTMENT FUND	SELL	185307	378.88	0.65

THE INDICATOR**Derivative Summary**

Nifty lost 97 points or 1.75% and closed at 5428.25. Nifty Future closed at a 5440.90, a premium of Rs 13 points.

Open interest decreased by Rs 4,62 Cr or -0.5% at Rs 96,538 Cr. Open interest in number of shares went down by -0.3% from 208.24 or to 207.53 Cr shares. Open interest in futures, calls and puts changed by -1.4%, 4% and -0.5% respectively in value terms and -1.2%, 5% and 4% respectively in number of shares.

IV of Nifty 5,500 Call & 5,400 Put was 33.7% & 36.0% respectively. Previous day IVS were 30.9% & 32.2% respectively for near strike options.

OI in Nifty futures calls & puts changed by 1%, 5% and 1% respectively. Nifty 5500 & 5600 Call added 6,438 & 4,477 contracts in OI respectively. Nifty 5400 Put added 1,925 contracts in OI.

Put /Call Ratio (OI)

	12/10/07	11/10/07
Overall	0.30	0.30
Nifty	1.36	1.41

Put /Call Ratio (Volume)

	12/10/07	11/10/07
Overall	1.02	1.16
Nifty	1.50	1.72

Turnover Details

Particular	12/10/07	11/10/07
Index Futures	23004.15	16181.16
Stock Futures	57767.92	46480.18
Index Options	6737.26	7113.15
Stock Options	2910.32	2486.57
Total	90419.66	72261.05

SECURITY IN BAN PERIOD FOR October 15, 2007

The derivative contracts in the underlying **ESCORTS**, IFCI, JP HYDRO & TRIVENI TTML have crossed 95% of the market-wide position limit and are currently in the ban period.

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Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
PENIN LAND	16/10/2007	Stock Split(2:10)	
INFOSYS	18/10/2007	Interim Dividend	Rs 6.00
TCS	22/10/2007	Interim Dividend*	
HCL TECH	23/10/2007	Interim Dividend*	

* Yet To Be Announced

FII Activity on 12- OCT

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	68552	1886.78	92095	2531.15	-644.37	691498	18819.50
Index Options	7847	206.89	7261	196.21	10.68	542302	14718.75
Stock Futures	26788	991.64	43329	1707.67	-716.02	932705	35305.06
Stock Options	32	1.29	587	23.24	-21.95	7057	229.70
					-1371.65		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
12-Oct	691498	542302	932705	7057
11-Oct	679025	534600	926936	6462

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Oct 11, 2007 is 35.75%.

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SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			METAL		
BAJAJAUTO	5	-3.04	BHUSANSTL	-8	1.37
ESCORTS	-18	-9.60	TATASTEEL	8	-0.03
M&M	-21	1.35			
MARUTI	-9	-2.02	OIL/GAS		
			ESSAROIL	5	-3.86
Banking/Finance			HINDPETRO	8	-3.56
AXISBANK	6	-2.07	RELIANCE	10	-2.46
BANKBARODA	5	-3.35			
BANKINDIA	8	0.69	PHARMA		
FEDERALBNK	-19	-0.33	DRREDDY	16	-2.17
IDBI	5	-5.82			
IDFC	-8	-3.82	POWER		
INDUSINDBK	-7	-0.58	CESC	8	-1.06
LICHSGFIN	5	-3.81	JPHYDRO	-7	-0.92
PFC	-20	0.52	TATAPOWER	7	-3.99
RELCAPITAL	-13	-1.17			
CEMENT			TECH		
ACC	-10	-0.69	3IINFOTECH	8	-4.29
SHREECEM	6	-1.46	CMC	18	-4.39
			HCLTECH	8	-0.22
CONS/INFRA			ROLTA	17	7.61
BOMDYEING	10	-1.12			
GDL	5	-1.35	TELECOM		
GMRINFRA	6	-2.40	RCOM	5	-3.15
HCC	28	-5.21	VSNL	-7	-3.56
IVRPRIME	-13	1.27			
LITL	-9	4.44	TEXTILE		
NAGARCONST	-18	-3.31	ABIRLANUVO	8	-3.91
SOBHA	-15	-1.77	ALOKTEXT	5	1.06
UNITECH	-9	-0.76	ARVINDMILL	-16	4.13
ENGINEERING			OTHERS		
CUMMINSIND	22	-2.93	BEL	-8	-0.42
LT	17	-3.65	BHARATFORG	7	-1.24
			EDUCOMP	-6	-0.50
FMCG			EKC	-10	0.86
COLGATE	11	-2.22	FINANTECH	-10	1.52
MCDOWELL-N	-7	-1.76	HAVELLS	33	8.65
			INDIAINFO	-11	1.61
			INDHOTEL	-8	3.20
			RAJESHEXPO	7	-1.74

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
HAVELLS	33	9	29	20	9	46
HCC	28	-5	16	21	-6	57
CUMMINSIND	22	-3	15	15	0	19
CMC	18	-4	14	19	-6	15
ROLTA	17	8	21	17	4	38

Top Losers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
HTMT GLOBAL	-25	4	-17	23	-41	10
M&M	-21	1	-11	12	-23	118
PFC	-20	1	-5	-3	-2	231
FEDERALBNK	-19	0	3	13	-10	9
ESCORTS	-18	-10	-3	8	-12	104

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
HAVELLS	33	9	29	20	9	46
ROLTA	17	8	21	17	4	38
WELGUJ	1	5	21	18	3	166
LITL	-9	4	-8	11	-19	72
ARVINDMILL	-16	4	2	4	-2	149

Top Losers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
TECHM	-2	-6	12	20	-9	121
IDBI	5	-6	16	6	9	842
PANTALONR	2	-6	17	23	-7	144
DLF	5	-6	12	15	-3	750
ADLABSFILM	5	-5	1	5	-4	219

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Support-Resistance Levels: October 15, 2007

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	18419.00	18221.00	18024.00	18730.00	19041.00	18844.00	13780.00
NSE NIFTY	5428.25	5370.80	5224.10	5517.50	5664.20	5549.30	4002.20
A.C.C.	1251.10	1224.10	1157.20	1291.00	1357.90	1303.90	908.20
ABB LTD.	1390.75	1367.15	1307.15	1427.15	1487.15	1448.00	981.50
ADLABS FILM	677.80	651.55	582.55	720.55	789.55	754.00	415.00
ALLHABAD BNK	94.40	92.70	88.25	97.15	101.60	112.70	79.15
AMBUJACEM	149.40	146.60	140.15	153.05	159.50	154.25	121.10
ANDHRA BANK	89.85	88.60	85.75	91.45	94.30	106.70	72.55
ASHOK LEYL	40.85	40.15	38.70	41.60	43.05	46.95	33.10
AXISBANK	744.05	733.45	705.70	761.20	788.95	776.00	534.00
BAJAJ AUTO	2540.65	2505.40	2410.35	2600.45	2695.50	2690.00	2150.00
BANK OF BARO	311.45	304.05	285.25	322.85	341.65	345.00	245.05
BANK OF IND.	312.10	301.45	279.05	323.85	346.25	324.90	205.55
BH.EARTH MOV	1385.70	1352.15	1277.15	1427.15	1502.15	1510.00	1100.00
BHARAT PETRO	376.85	369.50	356.90	382.10	394.70	399.00	297.90
BHARTI TELEV	1068.60	1046.60	993.90	1099.30	1152.00	1184.20	750.00
BHEL	2339.90	2280.95	2129.00	2432.90	2584.85	2467.00	1541.00
BOM DYEING	694.15	674.75	627.75	721.75	768.75	730.00	492.90
BONGAIGAON R	65.20	62.75	56.80	68.70	74.65	78.00	46.00
CAIRN	183.15	178.85	170.15	187.55	196.25	187.85	134.50
CANARA BANK	266.45	263.30	255.30	271.30	279.30	288.15	221.05
CENTRALBK	124.70	121.15	112.20	130.10	139.05	151.60	114.05
CENTURY TEXT	953.00	929.15	867.90	990.40	1051.65	1004.00	661.05
CHAMBAL FERT	51.00	49.80	46.65	52.95	56.10	62.80	32.15
CROMPTON GR.	347.40	334.75	311.65	357.85	380.95	355.70	259.00
CUMMINS INDI	427.60	418.30	396.90	439.70	461.10	472.80	340.00
DENA BANK	61.15	59.35	56.10	62.60	65.85	70.25	49.20
DIVIS LAB	1399.10	1347.90	1233.15	1462.65	1577.40	1475.00	990.00
DLF	866.85	829.75	733.05	926.45	1023.15	949.00	490.00
EDUCOMP	2976.65	2901.45	2742.45	3060.45	3219.45	3079.90	2260.00
GAIL	404.95	395.85	376.45	415.25	434.65	416.45	284.05
GESCO CORP	601.00	588.70	557.75	619.65	650.60	667.00	472.25
GESHIP	382.70	368.45	340.45	396.45	424.45	399.45	271.00
GMRINFRA	170.90	167.75	159.70	175.80	183.85	189.35	133.80
GRASIM IND.	3741.80	3691.20	3561.20	3821.20	3951.20	3879.00	2566.30
GUJ.NARMADA	150.95	148.15	140.45	155.85	163.55	180.25	112.55
HDFC BANK	1432.70	1415.35	1375.15	1455.55	1495.75	1474.90	1051.20
HERO HONDA	755.95	744.00	724.05	763.95	783.90	775.00	610.00
HIND.PETROL	254.90	246.05	222.90	269.20	292.35	291.70	220.15
HINDALCO	179.25	173.50	163.50	183.50	193.50	182.00	135.05
HINDUNILVR	221.25	218.95	213.25	224.65	230.35	229.90	190.10
ICICI BANK	1055.00	1038.35	999.45	1077.25	1116.15	1125.40	805.00
IDBI	144.75	140.75	130.25	151.25	161.75	162.90	102.70
IDFC	177.65	170.90	153.75	188.05	205.20	194.20	105.30
INDIA CEMENT	291.65	284.60	269.10	300.10	315.60	301.90	202.00
INDIAN HOTEL	138.70	133.50	124.60	142.40	151.30	155.00	115.00
INDIAN OIL	454.45	443.95	415.95	471.95	499.95	512.70	371.45
INDIANB	149.40	146.35	140.00	152.70	159.05	168.00	130.65
INDUS IND BK	77.35	72.75	63.25	82.25	91.75	82.50	45.85
INDUST.FIN.C	84.80	82.45	77.05	87.85	93.25	105.00	52.00
INFOSYS TECH	1929.70	1897.35	1826.25	1968.45	2039.55	2141.95	1743.15

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	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ITC	185.40	183.15	177.50	188.80	194.45	195.00	151.75
IVRCL INFRAS	499.65	486.65	458.45	514.85	543.05	519.40	319.00
JETAIRWAYSEQ	925.25	910.60	873.75	947.45	984.30	997.60	696.05
JPASSOCIATEQ	1257.30	1215.30	1126.60	1304.00	1392.70	1348.80	756.00
JPHYDRO	69.80	67.70	62.70	72.70	77.70	84.90	38.00
KESORAM	574.85	555.60	517.15	594.05	632.50	599.50	404.00
KOTAK BANK	965.10	951.35	919.15	983.55	1015.75	1012.70	612.35
LITL	451.60	423.15	369.45	476.85	530.55	473.70	221.00
LT EQ	3356.95	3274.95	3076.95	3472.95	3670.95	3508.00	2241.00
MAH & MAH	828.55	805.70	760.45	850.95	896.20	850.50	591.65
MARUTI	1096.75	1080.55	1044.65	1116.45	1152.35	1135.00	715.00
MOSER-BAER	300.90	296.25	283.25	309.25	322.25	340.00	236.65
MRPL	61.95	59.95	55.05	64.85	69.75	82.90	39.60
NAGAR.CONST.	291.90	284.15	265.50	302.80	321.45	307.80	174.20
NAGAR.FERT	58.20	56.35	51.90	60.80	65.25	68.00	21.55
NDTV EQ	364.90	350.80	317.35	384.25	417.70	416.00	287.15
NEYVELI LIGN	107.10	103.00	92.75	113.25	123.50	117.85	69.80
NIITTECH EQ	362.50	350.50	327.85	373.15	395.80	386.40	253.15
NTPC EQ	217.65	213.65	203.70	223.60	233.55	231.00	156.10
ONGC CORP.	1093.80	1056.25	986.80	1125.70	1195.15	1120.00	768.00
PARSVNATH	373.75	361.75	329.50	394.00	426.25	402.25	265.10
PETRONET EQ	76.60	74.35	69.15	79.55	84.75	92.80	57.25
PFC	212.45	205.95	192.95	218.95	231.95	235.00	165.00
PNB	511.45	502.65	483.25	522.05	541.45	550.00	443.10
POLARIS SOFT	116.60	113.75	105.75	121.75	129.75	129.90	101.40
PRAJ IND.LTD	212.55	206.70	192.55	220.85	235.00	255.60	155.35
PUNJLLOYD	353.45	333.75	295.95	371.55	409.35	370.00	228.60
RAJESH EXPOR	911.00	882.30	827.20	937.40	992.50	982.35	492.00
RANBAXY LAB.	430.90	421.75	403.05	440.45	459.15	449.90	342.00
RCOM	717.90	701.10	660.35	741.85	782.60	751.00	465.75
REL EQ	1636.70	1549.15	1373.25	1725.05	1900.95	1725.90	668.10
REL.CAPITAL	1818.80	1759.85	1621.85	1897.85	2035.85	1918.00	960.00
RELIANCE	2565.75	2496.85	2314.00	2679.70	2862.55	2724.70	1683.20
RNRL	92.35	88.75	80.30	97.20	105.65	103.70	41.20
ROLTA	624.80	593.85	534.30	653.40	712.95	651.00	405.15
RPL	173.45	168.80	157.30	180.30	191.80	182.50	105.10
SATYAM COMP	439.00	431.00	416.00	446.00	461.00	497.70	380.00
SIEMENS	1405.45	1386.85	1346.45	1427.25	1467.65	1470.00	1110.00
STATE BANK	1862.75	1825.15	1725.15	1925.15	2025.15	1965.00	1407.00
STEEL AUTHOR	223.75	216.50	198.50	234.50	252.50	238.00	135.10
STER EQ	814.65	777.55	704.25	850.85	924.15	850.00	503.00
SUZLON	1699.10	1657.10	1561.15	1753.05	1849.00	1811.00	1150.00
TATA POWER	1049.60	1008.85	897.65	1120.05	1231.25	1149.70	652.35
TATAMOTORSEQ	803.35	781.95	732.10	831.80	881.65	841.90	613.00
TATASTEEL	850.35	827.00	772.00	882.00	937.00	890.25	527.50
TCS EQ	1063.50	1037.55	992.85	1082.25	1126.95	1188.85	978.00
TITAN IND.	1477.65	1444.00	1365.15	1522.85	1601.70	1567.00	1028.00
TTML EQ	39.45	38.60	36.40	40.80	43.00	46.15	25.10
UNITECH LTD	340.60	333.15	316.40	349.90	366.65	368.00	217.00
VOLTAS	175.70	171.15	159.70	182.60	194.05	185.00	119.75
WIPRO	486.80	475.45	456.85	494.05	512.65	509.90	425.00
ZEEL	345.20	335.90	313.10	358.70	381.50	410.00	271.00

THE INDICATOR

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