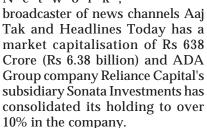
AMBANI BUYS TV SHARES

ANIL AMBANI BUYS RS 1,000 CR SHARES OF TV BROADCASTERS

Rapidly expanding its already huge investment in media companies, the Anil Dhirubhai Ambani Group has accumulated stakes worth Rs 1,047.8 Crore (Rs 10.48 billion) in 2 media companies: TV Today Network and Global Broadcast Network.

February 12, Sonata Investments bought 557,000 shares, taking its shareholding in TV Today to 10.27% representing 59.57 lakh (5.96 million) shares. The deal showed up in a TV Today regulatory filing on the National Stock Exchange.

10% IN AAJ TAK



In an open market transaction that was carried out on



Going by the intra-day high of TV Today at Rs 116.85 on February 12, Sonata Investments could

have bought the shares for approximately Rs 6.50 Crore (Rs 65 million).

Sonata Investments previously held 54 lakh (5.4 million) shares in TV Today, representing 9.31% stake.

A week later, Sonata Investments hiked its stake further, to 12%.

6% IN CNN-IBN



GBN, operates English which the news

channel CNN-IBN and Hindi channel IBN7, is a recently listed company and has a market capitalisation of about Rs 1,588 Crore (Rs 15.88 billion).

In mid February, Anil Ambani group company Reliance Capital had acquired 1.67 million shares, representing a 6% stake in Global Broadcast News, for an estimated Rs 87 Crore (RS 870 million), in an open market transaction on the Bombay Stock Exchange . After this purchase, Reliance Capital holds 6.27% of the equity share capital of GBN. ■