

# AMBANI BUYS TV SHARES

## ANIL AMBANI BUYS RS 1,000 CR SHARES OF TV BROADCASTERS

Rapidly expanding its already huge investment in media companies, the Anil Dhirubhai Ambani Group has accumulated stakes worth Rs 1,047.8 Crore (Rs 10.48 billion) in 2 media companies: TV Today Network and Global Broadcast Network.

### 10% IN AAJ TAK

TV Today Network, broadcaster of news channels Aaj Tak and Headlines Today has a market capitalisation of Rs 638 Crore (Rs 6.38 billion) and ADA Group company Reliance Capital's subsidiary Sonata Investments has consolidated its holding to over 10% in the company.

In an open market transaction that was carried out on



February 12, Sonata Investments bought 557,000 shares, taking its shareholding in TV Today to 10.27% representing 59.57 lakh (5.96 million) shares. The deal showed up in a TV Today regulatory filing on the National Stock Exchange.

Going by the intra-day high of TV Today at Rs 116.85 on February 12, Sonata Investments could have bought the shares for approximately Rs 6.50 Crore (Rs 65 million).

Sonata Investments previously held 54 lakh (5.4 million) shares in TV Today, representing 9.31% stake.

A week later, Sonata Investments hiked its stake further, to 12%.

### 6% IN CNN-IBN

GBN, which operates the English news



channel CNN-IBN and Hindi channel IBN7, is a recently listed company and has a market capitalisation of about Rs 1,588 Crore (Rs 15.88 billion).

In mid February, Anil Ambani group company Reliance Capital had acquired 1.67 million shares, representing a 6% stake in Global Broadcast News, for an estimated Rs 87 Crore (RS 870 million), in an open market transaction on the Bombay Stock Exchange. After this purchase, Reliance Capital holds 6.27% of the equity share capital of GBN. ■