

Market Statistic:

TRADE STATISTICS FOR 9th-Oct.-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	871,855	22,745.65
Stock Futures	1,046,902	47,445.23
Index Options	362,825	9,463.80
Stock Options	58,170	2,707.58
Total	2,339,752	82,362.26

OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
CROMPGRE	700000	32.58	333.35	1.58
NAGARFERT	45780000	32.07	57.75	13.01
FINANTECH	1331700	28.05	2506.15	0.55
IFCI	105446250	20.36	86.6	10.24
HCC	2161600	18.59	164.7	0.54

OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
IDFC	13145200	-9	165	12
ACC	1900500	-8.83	1176.25	5.47
MCDOWELL	587500	-7.99	1811.7	8.75
PATNI	3836300	-7.87	494.15	2.95
MPHASIS	2246400	-7.11	292.65	4.46

FII Derivatives Statistic For the date :091007

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	2536.76	2209.66	596513	15929.78	327.10
INDEX OPTIONS	962.47	379.38	486822	12967.11	583.10
STOCK FUTURES	1058.08	1124.64	900346	33112.60	-66.56
STOCK OPTIONS	1.31	5.50	5226	166.29	-4.19
					839.44

FII Derivatives Statistic For the date: 081007

INDEX FUTURES	1785.69	3409.87	590560	15013.30	-1624.19
INDEX OPTIONS	150.73	205.88	452981	11517.27	-55.15
STOCK FUTURES	1124.71	729.83	893756	31231.52	394.88
STOCK OPTIONS	0.13	20.86	5017	150.11	-20.73
					-1305.19

FII Derivatives Statistic For the date :051007

INDEX FUTURES	1441.91	766.58	531375	13811.76	675.33
INDEX OPTIONS	469.90	452.88	442285	11468.12	17.02
STOCK FUTURES	691.19	1358.52	902580	32689.63	-667.33
STOCK OPTIONS	0.68	15.30	4477	133.22	-14.61
					10.40

Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.33	1.20
RELIANCE	0.33	0.23
INFOSYSTCH	0.14	0.12
RPL	0.24	0.27
GMRINFRA	0.04	0.08

Market Wrap-up:

Nifty closes significantly up on Tuesday at 5327.10 on a new high. The F&O segment of the market saw increase in turnover as compared to previous trading session.

The market turnover increased by 11.85 percent in terms of number of contracts traded vis-à-vis previous trading day and increased by 17.93 percent in terms of rupees.

The PCR OI of market was at 0.17 and NIFTY has changed from 1.28 to 1.33 levels. At the same time, PCR VOL in NIFTY has changed 1.55 to 1.20.

On scrip specific note scrips like CROMPGREAV, NAGARFERT, FINNANTECH, IFCI & HCC were the major gainers in futures open interest while IDFC, ACC, MCDOWELL-N, PATNI & MPHASIS were the top losers in Futures Open Interest.

On the option open interest front, NIFTY led the pack 327155 contracts of position open in CALL and 438624 contracts in the PUT side. On the scrip side, RELIANCE led the pack with 11895 contracts in CALL and 4015 Contracts in PUT as open interest followed by INFOSYSTCH with 6881 contracts of open position in CALL and 1005 contracts of open position in PUT.

In terms of Volumes 2339752, contracts were traded on NSE. Nifty accounted for 52.40 percent of the total traded contracts RELIANCE 4.56 percent while RCOM contributed 4.37 percent to the total turnover.

A look at the volatility indicates there is a considerable amount of increase in volatility of stocks such as HDFCBANK, ADLABSFILM, IOC, INDIAINFO and ABAN. Implied Volatility was at 40.25 and Historical Volatility was at 37.20.

Expectations:

Nifty futures gained OI to the tune of 0.50% with prices closing up by 5.08% indicating that market witness built of aggressive fresh long position by bulls on lower levels and market saw strong buying even on higher levels of the market. Nifty have given a close on a new high. Nifty October series future has changed from discount of 8 points to premium of 9 points thus suggesting that buying may emerge at current levels. The FII were buyer in index futures to the tune of 327.10 crs and buyer in index options to the tune of 583.10 crs indicating hedged positions built up by them. The PCR has changed from 1.28 to 1.33 levels indicating that strength may emerge from current levels.

Among the Big guns, ONGC saw 3.06% drop in OI with prices going up by 4.85% indicating short covering by bears as prices moved sharply from lower levels suggesting that counter could show strength from current levels. RELIANCE saw gain in OI of 3.02% with prices up by 7.38% indicating counter witness fresh long position on higher levels by bulls as prices starts to move up sharply from lower levels to higher levels suggesting that counter can show strength from current levels.

In the TECH counters, INFOSYSTCH, SATYAMCOMP & WIPRO saw drop in OI with gain in price indicating that counter witness liquidation of short positions as prices starts to move up from higher levels thus suggesting further strength in coming days. TCS saw gain in OI with gain in prices indicating that counters witness built of fresh long position and shorts have liquidated their positions aggressively. Counter saw gain in prices led by short covering suggesting that counter can show strength from current levels.

CETURYTEX & AMBUJACEM saw gain in OI with prices moving up indicating that counter witness fresh long position on higher levels thus suggesting further strength may be seen in these counters in coming days. KESORAMIND, INDIACEM & ACC saw drop in OI with gain in prices indicating short covering at higher levels thus suggesting strength at current levels in coming days.

Expectations:

,In the BANKING pack, SBIN & ICICIBANK saw gain in OI with rise in price indicating counter witness fresh long position on current levels thus suggesting further strength in the counters. HDFCBANK saw drop in OI with gain in prices indicating that counter witness liquidation of short positions on higher levels suggesting that counter can show strength from current levels.

TATASTEEL, STER, HINDALCO saw gain in OI with rise in price indicating that counter witness built of fresh long positions on current levels suggesting that counter can show strength from current levels. NATIONALUM & SAIL saw drop in OI with gain in prices indicating that counter witness liquidation of short positions on higher levels suggesting that strength may be seen in these counters in coming days.

We feel that market may show some volatile session ahead however, profit booking cannot be rule out at higher levels. Market can show strength from current levels. Market has support around 5260. One should trade with strict stop losses to be adhered too.

Strategies for the Day :-

DATE	Company Name	VIEW	DIFFERENT STRATEGIES	ACTION	BEP	RISK	REWARD
09-Oct-07	SATYAMCOMP	BULLISH	COVERED CALL	BUY FU @ 453.50 SELL 470 CA @ 16 SL :- 440	437.5	7800-12600	19500
	RCOM	BULLISH	COVERED CALL	BUY FU @ 642 SELL 660 CA @ 27.50 SL :- 620	614.5	15400-24500	31850
	TATA STEEL	BEARISH	CALL HEDGE	SELL FU @ 784 BUY 780 CA @ 44	740	27000	UNLIMITED
	IDFC	BULLISH	BULL CALL SPREAD	BUY 145 CA @ 8 SELL 155 CA @ 4.50	148.5	10325	19175

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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