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## Market Insight:

The Nifty gained all its lost ground and infact moved almost 250 points higher to close at 5327. Again the market breadth that was so very negative yesterday reversed to the positive and was particularly supported by the front line stocks. The 13 DMA as mentioned yesterday acted as a strong support for the indices and as we mentioned yesterday in our report, it was crucial for the market to close below that level to confirm further bearishness.

Again it was the Reliance brothers that moved the market with all the tocks in the group appreciating between 5 to 12 percent. Other stocks that increased were Nagarjuna Fert, HDIL, Bharti, Power Grid and SBI to name a few.

Aban and Sun Pharma were the only two stocks in the F & O segment to close in the negative.

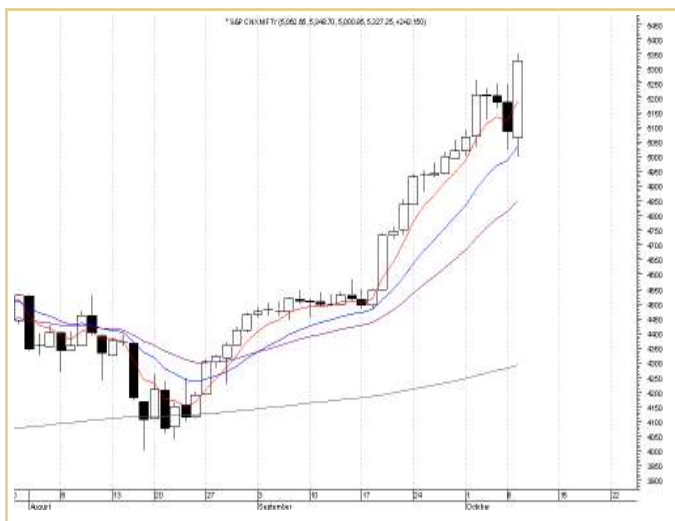
The Nifty has an immediate support at the 5,276 level followed by 5,164. The resistance levels for the same are at 5,422 followed by 5,521.

The BSE Sensex has a support at the 17,950 level followed by 17,716. The resistance levels for the same are at 18,660 followed by 19,000.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	18280.24	5327.25
<b>PIVOT</b>	17957.16	5225.63
<b>S1</b>	17610.27	5102.57
<b>S2</b>	16940.31	4877.88
<b>R1</b>	18627.12	5450.32
<b>R2</b>	18974.01	5573.38

## CNX - NIFTY



## SENSEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

### TRADING LAWS

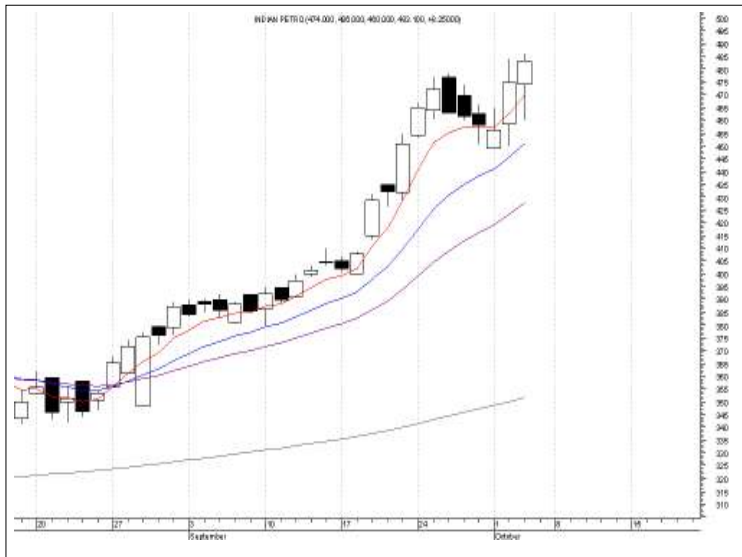
- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IPCL	Rs.483	Buy between Rs.477 and Rs.482	Rs.472	Rs.496
RENUKA SUGERS	Rs.728	Buy between Rs.700 and Rs.728	Rs.690	Rs.780
CESC	Rs.557	Buy between Rs.545 and Rs.555	Rs.538	Rs.580
IDBI	Rs.140	Buy between Rs.136 and Rs.140	Rs.134	Rs.152

(Note : These calls will expire in a single day and will not be tracked).

### IPCL.



### RENUKA SUGERS.



### CESC.



### IDBI.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
VIJAYA BANK	Rs.60.75	Buy between Rs.59.5 and Rs.60.75	Rs.67.5	Rs.68
HDFC	Rs.2512	Buy between Rs.2475 and Rs.2500	Rs.2450	Rs.2610
ADITYA BIRLA NOVO	Rs.1690	Buy between Rs.1650 and Rs.1690	Rs.1640	Rs.1785
ACC	Rs.1176	Buy between Rs.1150 and Rs.1176	Rs.1140	Rs.1230

### VIJAYA BANK.



### HDFC.



### ADITYA BIRLA NOVO.



### ACC.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
IVRCL	Buy between Rs.400 and Rs.412.SL -Rs.395 , TGT -Rs.440	TARGET ACHIEVED
KOTAK BANK	Sell between Rs.910 and Rs.924 SL -Rs.935 , TGT - Rs.853	STOP LOSS HIT
M&M	Sell between Rs.725 and Rs.741.SL -Rs.750 , TGT -Rs.670	STOP LOSS HIT
SESA GOA	Sell between Rs.2750 and Rs.2700 SL -Rs.2780, TGT - Rs.2620	STOP LOSS HIT

## BSE MIDCAP DATA

Open	7187.84
High	7406.55
Low	7094.81
Close	7393.09
Change	168.80
Pivot	7298.15
S1	7189.75
S2	6986.41
R1	7501.49
R2	7609.89

## BSE SMALLCAP DATA

Open	8786.03
High	8979.37
Low	8700.21
Close	8971.04
Change	158.49
Pivot	8883.54
S1	8787.71
S2	8604.38
R1	9066.87
R2	9162.70

## CNX IT

Open	4896.85
High	5025.35
Low	4880.60
Close	5015.40
Change	119.50
Pivot	4973.78
S1	4922.22
S2	4829.03
R1	5066.97
R2	5118.53

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8580 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 6900 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,764 the stop loss level to protect long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1383.2	1447.73	1415.47	1367.73	1335.47	1287.73
ABB	1353.05	1443.62	1398.33	1349.72	1304.43	1255.82
ACC	1115.15	1227.98	1171.57	1127.83	1071.42	1027.68
AMBUJACEM	145.1	153.80	149.45	145.35	141.00	136.90
BAJAJAUTO	2595.95	2728.25	2662.10	2618.55	2552.40	2508.85
BHARTIARTL	985.65	1100.02	1042.83	996.97	939.78	893.92
BHEL	2190.95	2302.18	2246.57	2193.28	2137.67	2084.38
BPCL	374.1	400.93	387.52	369.58	356.17	338.23
CIPLA	187.8	192.17	189.98	186.57	184.38	180.97
DRREDDY	630.15	658.45	644.30	634.65	620.50	610.85
GAIL	366.05	405.35	385.70	370.35	350.70	335.35
GLAXO	1077.75	1115.92	1096.83	1080.92	1061.83	1045.92
GRASIM	3421.65	3776.45	3599.05	3482.55	3305.15	3188.65
HCLTECH	308.45	326.52	317.48	312.97	303.93	299.42
HDFC	2469.5	2552.50	2511.00	2483.50	2442.00	2414.50
HDFCBANK	1407.35	1458.32	1432.83	1399.52	1374.03	1340.72
HEROHONDA	728.25	768.62	748.43	734.22	714.03	699.82
HINDALCO	161.9	168.60	165.25	162.15	158.80	155.70
HINDPETRO	263.5	278.30	270.90	264.60	257.20	250.90
HINDUNILVR	220.75	227.92	224.33	222.42	218.83	216.92
ICICIBANK	1021.2	1097.07	1059.13	1017.07	979.13	937.07
INFOSYSTCH	2003.65	2080.55	2042.10	2013.55	1975.10	1946.55
ITC	178.15	193.38	185.77	180.38	172.77	167.38
LT	3020.45	3253.48	3136.97	3058.48	2941.97	2863.48
M&M	726.35	753.72	740.03	728.52	714.83	703.32
MARUTI	1025.25	1154.68	1089.97	1049.98	985.27	945.28
MTNL	149.25	161.28	155.27	150.43	144.42	139.58
NATIONALUM	292.65	326.22	309.43	297.22	280.43	268.22
NTPC	204.9	230.83	217.87	207.03	194.07	183.23
ONGC	939.65	1023.22	981.43	953.22	911.43	883.22
PNB	505.55	525.12	515.33	505.22	495.43	485.32
RANBAXY	412.6	443.37	427.98	415.62	400.23	387.87
RCOM	641.55	748.88	695.22	661.13	607.47	573.38
REL	1380.15	1647.88	1514.02	1408.13	1274.27	1168.38
RELIANCE	2421.2	2833.73	2627.47	2412.58	2206.32	1991.43
RPL	151	169.60	160.30	152.70	143.40	135.80
SAIL	192.8	216.93	204.87	194.93	182.87	172.93
SATYAMCOMP	455.5	484.57	470.03	459.47	444.93	434.37
SBIN	1781.9	1974.17	1878.03	1813.87	1717.73	1653.57
SIEMENS	1361.25	1462.42	1411.83	1361.37	1310.78	1260.32
STER	739.15	787.58	763.37	744.68	720.47	701.78
SUNPHARMA	944.8	976.27	960.53	938.27	922.53	900.27
SUZLON	1648.5	1759.10	1703.80	1629.65	1574.35	1500.20
TATAMOTORS	764.35	824.78	794.57	769.78	739.57	714.78
TATAPOWER	902.5	1047.40	974.95	912.55	840.10	777.70
TATASTEEL	789.55	869.18	829.37	799.18	759.37	729.18
TCS	1078.35	1115.65	1097.00	1086.15	1067.50	1056.65
UNITECH	309.5	347.57	328.53	309.77	290.73	271.97
VSNL	460	494.00	477.00	460.00	443.00	426.00
WIPRO	469.5	505.47	487.48	473.92	455.93	442.37

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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