

28 December, 2006

## IN

**NIIT Tech.** MBP: Rs.320 Transformed into a focused IT player in 3 verticals - BFSI, transportation, and manufacturing and retail  
Cheapest stock among peers at 9.2x FY08E EPS of Rs32;  
Target: Rs432 (13.5x FY08E)

## OUT

**BEL** CMP well above MBP

Scrip Name	Market Cap	Industry	MBP (Rs)	IN DATE
Navneet Publications	M	Publication	64	11-12-2006
Blue Star	M	Air Conditioning	190	27-12-2006
Hero Honda	L	Automobiles	750	01-09-2006
Maruti	L	Automobiles	975	25-09-2006
M&M	L	Automobiles	900	22-12-2006
IOB	L	Banking	130	04-12-2006
Andhra Bank	L	Banking	95	27-12-2006
Kesoram	M	Cement	580	04-12-2006
JP Associates	M	Cement/Infrastructure	650	06-11-2006
Tata Chemicals	L	Chemicals	270	13-11-2006
Era Construction	M	Construction	450	02-11-2006
Tantia Construction	M	Construction	180	13-11-2006
Pratibha Industries	M	Construction	250	29-11-2006
Genus Overseas	M	Electric meters	200	01-09-2006
Goldiam International	M	Gems and Jewellery	140	29-11-2006
Taj GVK Hotels	M	Hotels	240	13-11-2006
Hindalco	L	Metals	175	01-09-2006
JSW Steel	M	Metals	350	18-12-2006
IOC	L	Oil & Gas	515	01-09-2006
BILT	M	Paper	125	01-09-2006
GSK Pharma	L	Pharmaceuticals	1300	01-09-2006
Pfizer	L	Pharmaceuticals	900	01-09-2006
Jindal Saw	M	Pipes	400	01-09-2006
Man Industries	M	Pipes	230	13-11-2006
<b>NIIT Technologies</b>	<b>M</b>	<b>Technology</b>	<b>320</b>	<b>28-12-2006</b>
Infosys	L	Technology	2000	04-12-2006
Helios Matheson	M	Technology	170	01-09-2006
Maharashtra Seamless	L	Tubes & Pipes	475	27-12-2006
Ratnamani Metals	M	Tubes & Pipes	490	02-11-2006
Apollo Tyres	M	Tyre	360	13-11-2006

MBP : Maximum Buy Price      L : Large Cap      M : Mid-Cap

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