



Market Outlook

2nd July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5251	5140	5170	5220	5280	5310	5330
SENSEX	17509	17000	17180	17400	17570	17800	18000

S: Support; R: Resistance

Weak global cues put selling pressure over Indian indices METALS and BANKING-FINANCE faced major sell off. The Nifty managed to close just above the 5250 mark. FMCG, TELECOM and PHARMA attracted buying. SENSEX closed at 17509, down 191 points and Nifty at 5251, down 61 points from the previous close. CNX MIDCAP index was down 0.4% and BSE SMALLCAP index was up 0.1%. The market breadth was negative with advances at 557 against declines of 720 on the NSE. Top gainers included HUL, RELINFRA, BHARTIARTL, NTPC, IDFC and IDEA. Top losers are listed as STER, RCOM, TCS, ICICIBANK, SIEMENS and WIPRO.

Next Day Trading Session:

In the next session 5120 and 5170 may act as a strong support level for NIFTY while 5280 and 5310 are strong resistance levels. However, NIFTY is expected to trade in the range 5170-5270 in the next session. Traders are suggested to be cautious of short selling if NIFTY successfully holds 5170 level. OIL-GAS may face profit booking while PHARMA and FMCG may continue buying.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUT	BELOW 5820	5860	5770-5720
2	SELL	BANKNIFTY FUT	BELOW 9310	9350	9270-9210
3	SELL	ICICIBANK FUT	BELOW 835	843	827-817
4	SELL	JSWSTEEL FUT	BELOW 1035	1043	1027-1020
5	SELL	TATASTEEL FUT	BELOW 464	470	459-452
6	BUY	BALLARPUR	AROUND 31-31.5	30	34-36
7	BUY	BANKBARODA	ABOVE 725	718	732-742
8	SELL	SIEMENS	AROUND 724-725	735	713-700

NOTE:- ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
JPASSOCIATE	BATAINDIA	TORNTPOWER
MPHASIS	IDFC	RELINFRA
PATNI	SASKEN	PANTALOONR
HCLTECH	UNIONBANK	ACC
JINDALSTEL	VIDEOIND	NEYVELILIG
TATACHEM	HUL	JAIN IRRIGATION

EXPECTED BEARISH STOCKS		
ONGC	DISHTV	SIEMENS
RCOM	EDUCOMP	OBC
FINANTECH	RELCAPITAL	STER
TATASTEEL	BHUSANSTL	BPCL
IOC	LICHSGFIN	SAIL

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180

- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
30-Jun	ADP Employment Change	Jun	13K	61K	57K	Increased
30-Jun	Chicago PMI	Jun	59.1	59	59.7	Increased
30-Jun	Crude Inventories	26-Jun	-2.01M	NA	2.02M	Decreased
1-Jul	Continuing Claims	19-Jun	-	4510K	4548K	-
1-Jul	Initial Claims	26-Jun	-	458K	457K	-
1-Jul	Construction Spending	May	-	-0.90%	2.70%	-
1-Jul	ISM Index	Jun	-	59	59.7	-
1-Jul	Pending Home Sales	May	-	-10.50%	6.00%	-
1-Jul	Auto Sales	Jun	-	4.0M	3.9M	-
1-Jul	Truck Sales	Jun	-	5.1M	5.2M	-
2-Jul	Nonfarm Payrolls	Jun	-	-100K	431K	-
2-Jul	Unemployment Rate	Jun	-	9.80%	9.70%	-
2-Jul	Hourly Earnings	Jun	-	0.10%	0.30%	-
2-Jul	Average Workweek	Jun	-	34.2	34.2	-
2-Jul	Factory Orders	May	-	-0.70%	1.20%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	9,870.30	9,774.02	-0.975
Nasdaq	2,135.18	2,109.24	-1.215
S&P 500	1,041.24	1,030.71	-1.011
<u>European Markets</u>			
FTSE 100	4,916.87	4,866.97	-1.015
CAC 40	3,432.99	3,373.50	-1.733
<u>Asian Markets</u>			

Nikkei 225	9,382.64	9,191.60	-2.036
Hang Seng Index	20,248.90	20,128.99	-0.592
Shanghai	2,398.37	2,373.79	-1.025
Taiwan Taiex Index	7,329.37	7,254.06	-1.028

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54
25/06/2010	-284.1	-446.2	-730.3
24/06/2010	1238.4	-893.83	344.57
23/06/2010	369.7	-866.22	-496.52
22/06/2010	1037.3	-196.99	840.31
21/06/2010	1799.4	-561.44	1237.96
18/06/2010	695.4	-499.76	195.64

DII's data is on provisional basis

Corporate Highlights

Gujarat Gas Company has entered into an agreement with BG India Energy Solutions for the supply of 0.60 mmscmd of regassified LNG on a firm basis for the months of July, August and September 2010 to enable the company to meet the natural gas requirements of its markets.

Deep Industries has received letter of awards (LOA) for deployment of compressors for compressing the natural gas at various locations. The approximate value of the contract is worth Rs. 1518.20 lakhs.

Vascon Engineers has secured contracts aggregating to Rs. 137 crore. The company has secured contracts for construction of residential complex Pune Kondhwa Realty at Kondhwa, Pune worth Rs. 99.89 crore.

Forthcoming Board Meetings

Date	Company	Purpose
2-Jul-2010	Flex Foods	Dividend, Results
2-Jul-2010	Global Boards	Results
2-Jul-2010	Hester Bio	General
2-Jul-2010	Kohinoor Broad	Dividend, Results

2-Jul-2010	Vardhman Poly	General
3-Jul-2010	Ayoki Merc	Results
3-Jul-2010	Dhunseri Tea	Dividend, Results
3-Jul-2010	Farry Inds	Increase in Authorised Capital
3-Jul-2010	Gagan Polycot	Increase in Authorised Capital
3-Jul-2010	Gujarat Foils	Results
3-Jul-2010	Mayur Floorings	Results
3-Jul-2010	Net 4 India	General
3-Jul-2010	Rammaica India	General
3-Jul-2010	Remi Securities	Preferential Issue of shares
5-Jul-2010	Clarus Finance	General
5-Jul-2010	FARMAX IND	General
5-Jul-2010	Galaxy Conso	Results
5-Jul-2010	Raasi Refrac	Preferential Issue of shares
5-Jul-2010	Rose Merc	General
5-Jul-2010	Sacheta Metals	General
5-Jul-2010	SE Investments	Stock Split
5-Jul-2010	Shiva Fert	Preferential Issue of shares
5-Jul-2010	Vishal Cotspin	Results
5-Jul-2010	Zee News	Dividend, Results

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
526753	Roselabs Inds	2-Jul-10	Stock Split from Rs. 10/- to Rs. 5/-
505978	Triton Valves	5-Jul-10	BONUS 2:1
503101	Marathon Next	6-Jul-10	BONUS 1:2
532691	Tulip Telecom	6-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
526560	English Indian	7-Jul-10	BONUS 5:4
526560	English Indian	7-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
505397	Techno Elect	7-Jul-10	Amalgamation
531663	Intensive Air	8-Jul-10	Reduction of Capital

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
532488	Divis Lab	2-Jul-10	Dividend	6
500124	Dr Reddys Lab	2-Jul-10	Dividend	11.25
500128	Electrosteel Cast	2-Jul-10	Dividend	1.25
500086	Exide Inds	2-Jul-10	Dividend	0.4
511208	IL&FS Invest Mgrs	2-Jul-10	Dividend	1.5
524084	Monsanto India	2-Jul-10	Final Dividend	7.5
500295	Sesa Goa	2-Jul-10	Dividend	3.25
500770	Tata Chemicals	2-Jul-10	Dividend	9
502986	Vardhman Tex	2-Jul-10	Dividend	3
532401	Vijaya Bank	2-Jul-10	Dividend	2.5
507880	VIP Inds	2-Jul-10	Dividend	3
500710	AKZOINDIA	5-Jul-10	Dividend	16
526433	ASM Tech	5-Jul-10	Dividend	1.2
590075	Lambodhara Tex	5-Jul-10	Dividend	1
513517	Steelcast	5-Jul-10	Dividend	1.5
532374	Sterlite Tech	5-Jul-10	Final Dividend	0.5
505854	TRF	5-Jul-10	Dividend	7.5
513005	VBC Ferro	5-Jul-10	Dividend	2.5
505163	ZF Steering	5-Jul-10	Final Dividend	5
500645	Deepak Fert	6-Jul-10	Dividend	4.5
500173	Gujarat Fluo	6-Jul-10	Final Dividend	1.5
517063	Jetking Info	6-Jul-10	Final Dividend	2
500380	JK Lakshmi Cem	6-Jul-10	Final Dividend	1.5
532218	South Indian Bank	6-Jul-10	Dividend	4
505036	Automobile Corp	7-Jul-10	Dividend	1
523229	Bharat Seats	7-Jul-10	Dividend	0.6
509472	Cravatex	7-Jul-10	Dividend	4.5
532121	Dena Bank	7-Jul-10	Dividend	2
532180	Dhanalakshmi Bnk	7-Jul-10	Final Dividend	1
500120	Diamines & Chem	7-Jul-10	Dividend	2
500125	EID Parry	7-Jul-10	Dividend	4
526560	English Indian	7-Jul-10	Final Dividend	5
500210	Ingersoll Rand	7-Jul-10	Final Dividend	3
524000	Magma Fin	7-Jul-10	Dividend	2
533169	Man Infra	7-Jul-10	Final Dividend	1.8

532301	Tata Coffee	7-Jul-10	Dividend	7.5
531845	Zenith Birla	7-Jul-10	Final Dividend	0.6
532628	3I Infotech	8-Jul-10	Dividend	1.5
515055	Anant Raj Inds	8-Jul-10	Dividend	0.6
520119	Automotive Stamp	8-Jul-10	Dividend	1.5
532977	Bajaj Auto	8-Jul-10	Dividend	40
500034	Bajaj Auto Fin	8-Jul-10	Dividend	6
532978	Bajaj Finserv	8-Jul-10	Dividend	1
500490	Bajaj Holdings	8-Jul-10	Dividend	30
532149	Bank of India	8-Jul-10	Dividend	7
532523	Biocon	8-Jul-10	Dividend	3.5
532885	Central Bank	8-Jul-10	Final Dividend	1.2
500084	CESC	8-Jul-10	Dividend	4
523127	EIH Associated	8-Jul-10	Dividend	1.5
530323	Era Infra	8-Jul-10	Dividend	0.4
500650	Excel Inds	8-Jul-10	Dividend	2
532285	Geojit Bnp	8-Jul-10	Dividend	0.75
533150	Godrej Prop	8-Jul-10	Final Dividend	4
500696	Hindustan Unilever	8-Jul-10	Final Dividend	3.5
513509	Kalyani Forge	8-Jul-10	Dividend	1.8
508853	Kampani Consl	8-Jul-10	Dividend	0.6
532400	KPIT Cummins	8-Jul-10	Dividend	0.7
517206	Lumax Inds	8-Jul-10	Dividend	3
500520	Mahindra & Mahindra	8-Jul-10	Dividend	8.75
500520	Mahindra & Mahindra	8-Jul-10	Special Dividend	0.75
513269	Man Inds	8-Jul-10	Final Dividend	1.75
500460	Mukand	8-Jul-10	Dividend	1
532461	PNB	8-Jul-10	Final Dividend	12
532254	Polaris Soft	8-Jul-10	Final Dividend	1.75
526492	Puneet Resins	8-Jul-10	Dividend	1.2
505817	REIL Elect	8-Jul-10	Dividend	3
504908	Schrader Duncan	8-Jul-10	Dividend	1
526807	Seamec	8-Jul-10	Dividend	3
526827	Spice Islands	8-Jul-10	Dividend	1.5
505160	Talbros Auto	8-Jul-10	Dividend	1
500411	Thermax	8-Jul-10	Dividend	5
531335	Zydus Wellness	8-Jul-10	Dividend	3

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES PVT. LTD.
FAIRWEALTH COMMODITY BROKING PVT. LTD.

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400 - Fax : 0124-3024474
Website: www.fairwealth.in - E-mail: info@fairwealth.in

• Delhi : UG-3, Somdutt Chambers ■ 9 Bhikaji Cama Place, New Delhi-110 066 • Ph.: 46091111 (50 Lines) • Mumbai : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • Haryana : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • Punjab : SCO - 135, First Floor, Chooti Bharadari, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • Rajasthan : 411, 4th Floor, Ganpati Plaza, M.L. Road, Jaipur 30200, Rajasthan • Ph.: 0141-4073710 • Ahmedabad : 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph. : 079-27911126 • Indore : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • Lucknow : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • Kolkata : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • Dehradun : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • Surat : G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat -395002 • Ph. : 0261-3103298, 3102890 • Raipur : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh -4920019 • Ph.: 0771-4243200, 02