

Technical View of the Market



Indian market had a range bound session with profit booking in METALS, CEMENTS, IT, TELECOM and FINANCE. REALITY appeared strong. SENSEX closed at 18401, down 53 points and Nifty at 5530, down 9 points from the previous close. CNX MIDCAP index was up 0.1% and BSE SMALLCAP index was also up 0.1%. The market breadth was negative with advances at 575 against declines of 695 on the NSE. Top gainers included DLF, LT, CIPLA, RIL, HEROHONDA, RANBAXY and BPCL. Top losers are listed as TATAMOTORS, ICICIBANK, WIPRO, HUL, ITC and AMBUJACEM.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5530	5400	5434	5490	5555	5610	5650
SENSEX	18401	17910	18000	18370	18500	18700	19000

Next Day Trading Session:


In the next session 5555 may act as strong resistance for NIFTY traders are suggested to take fresh long position only if it sustains above 5555. NIFTY may face correction up to 5434-5455. HEALTH CARE, REALITY and OIL-GAS may attract more buying while BANKING and METALS may face selling pressure.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	BELOW 5497	5523	5470-5455
2	SELL	BANKNIFTY FUT	BELOW 11000	11051	10940-10910
3	BUY	DLF FUT	ABOVE 335	330	340-345
4	BUY	RELIANCE FUT	ABOVE 998	987	1009-1025
5	BUY	BAJAJHIND FUT	ABOVE 126.50	124	129.50-133
6	BUY	SOBHA	ABOVE 390	382	400-409
7	SELL	SBIN	BELOW 2765	2785	2740-2700
8	BUY	HDFCBANK	ABOVE 2241	2220	2262-2290

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
LT	BPCL	CIPLA
RANBAXY	FINANTECH	JETAIRWAYS
DLF	BALRAMCHINI	UNITECH
MLL	RENUKA	HPCL
TRIVENI	IDFC	SIEMENS
BHUSANSTL	HEROHONDA	TULIP

EXPECTED BEARISH STOCKS 		
NALCO	TATACHEM	TATASTEEL
YESBANK	EDUCOMP	CHENNPETRO
GRASIM	HCC	JAICORP
ICICIBANK	PTC	WIPRO
ALBK	PRAJIND	INFOSYSTCH

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
19-Aug	Initial Claims	14-Aug	500K	475K	488K	Increased
19-Aug	Continuing Claims	7-Aug	4478K	4500K	4491K	Decreased
19-Aug	Leading Indicators	Jul	0.10%	0.20%	-0.30%	Increased
19-Aug	Philadelphia Fed	Aug	-7.7	7.5	5.1	-
24-Aug	Existing Home Sales	Jul	-	4.75M	5.37M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,271.21	10,213.62	-0.56
Nasdaq	2,178.95	2,179.76	0.04
S&P 500	1,075.63	1,071.69	-0.37
<u>European Markets</u>			
FTSE 100	5,211.29	5,195.28	-0.31
CAC 40	3,572.40	3,526.12	-1.30
<u>Asian Markets</u>			
Nikkei 225	9,362.68	9,179.38	-1.96
Hang Seng Index	21,072.46	20,981.82	-0.43
Shanghai	2,687.98	2,642.31	-1.70
Taiwan Taiex Index	7,928.94	7,927.31	-0.02

*Data is taken at 5.00p.m IST

Institutional Turnover

Fig in Cr.

Date	FII's	DII's	NET
19/08/2010	2655.3	215.09	2870.39
17/08/2010	516	-400.12	115.88
16/08/2010	558.4	-433.91	124.49
13/08/2010	717.2	33.38	750.58
12/08/2010	449.4	-656.05	-206.65
11/08/2010	192.9	23.5	216.4
10/08/2010	613.7	-540.67	73.03

DII's data is on provisional basis

Corporate Highlights

Jindal Steel Bolivia, a subsidiary of Jindal Steel & Power, has announced that Government of Republic of Bolivia has provided additional 3000 acres of land to it to start work on its USD 2.1 billion steel and power plant in Bolivia. Jindal Steel Bolivia has resumed activities to develop iron ore deposits in El Mutun iron ore mine and steel project in Bolivia.

Prism Informatics has announced that the company bagged another two SAP projects in SriLanka, one in SAP Implementation for Silicone Coatings Pvt Ltd and the other MTO Project for Textured Jersey Lanka Pvt Ltd. This is the third SAP Implementation project in a row in SriLanka, the previous project was with Lankem Ceylon Ltd.

Tulip Telecom has recently been named as the Network Bandwidth Service Provider (NBSP) for deploying data connectivity services in the state of Uttarakhand under the Restructured Accelerated Power Development Reforms Program (R-APDRP) scheme. The company has been selected for execution, supply, installation and commissioning of MPLS VPN, Internet and other connectivity services to all the project towns under the R-APDRP scheme floated by Uttarakhand Power Corporation (UPCL) of Uttarakhand worth Rs. 12.2 crore. The project is required to be delivered over a period of 12 to 18 months and maintained over a period of 3 years by Tulip.

Usha Martin Education and Solutions has launched its new campus at Dhanbad under its brand 'Usha Martin Academy'. The Academy provides an enriched learning environment with emphasis on intellectual innovation and critical thinking where the faculties motivate students to pursue academic and corporate goals with industry- readiness focus.

Forthcoming Results

Bloom Inds	GEI Indl	JMG Corp	PH Capital
Entegra	Indsil Hydro	LCC Infotech	Prime Focus
Galaxy Brngs	Jatia Finance	Mega Fin	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Zodiac Cloth	23-Aug-10	BONUS 1:2
Bank of Rajasthan	24-Aug-10	Amalgamation
Samruddhi Cement	24-Aug-10	Amalgamation
Solectron EMS	24-Aug-10	Amalgamation

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Aadi Inds	23-Aug-10	0.5	UP Hotels	23-Aug-10	4
Basant Agro	23-Aug-10	0.06	Vikas Globalone	23-Aug-10	0.5
BL Kashyap	23-Aug-10	1	Gammon India	24-Aug-10	0.4

Coastal Road	23-Aug-10	0.7	GOLDE LAMINA	24-Aug-10	0.75
Financial Tech	23-Aug-10	2	Himatsingka Seide	24-Aug-10	0.25
Hindustan Oil	23-Aug-10	0.5	Hindalco Inds	24-Aug-10	1.35
Kilburn Engr	23-Aug-10	1.5	Maruti Suzuki	24-Aug-10	6
Polyspin Expo	23-Aug-10	1	Poly Medicure	24-Aug-10	2.5
Tilaknagar Inds	23-Aug-10	2.5	REC	24-Aug-10	3.5
TRIMURTHI DR	23-Aug-10	0.03	Sterling Tools	24-Aug-10	2
TV Today	23-Aug-10	0.75	Unity Infra	24-Aug-10	1

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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