

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

September 17, 2010

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INTRA DAY CHART OF SENSEX



After a flat opening, Indian stock market surged in early trade but soon edged lower ahead of RBI's mid-term monetary policy review. It slipped further after RBI's rate hike announcement. RBI increased repo rate by 25 basis points to 6 percent and reverse repo rate by 50 basis points to 5 percent. Market cut some loses in afternoon trade but ended the session in red by snapping seven-day winning streak.

India's food inflation increased to 15.10 percent for the week ended September 4, 2010. This figure was not exactly comparable to the previous week's 11.47 percent because it was calculated on the new series with 2004-05 as the base year.

Nifty closed at 5,828.70, down by 32.25 points or 0.55 percent over the previous day closing of 5,860.95, after witnessing a low of 5,815.80 and a high of 5,901.65. Sensex closed at 19,417.49, down by 84.62 points or 0.43 percent over the previous day closing of 19,502.11. It touched an intraday low of 19,383.46 and high of 19,636.66.

The markets' breadth was negative. Out of 3,087 stocks traded, 1,081 stocks advanced, 1,863 stocks declined and 143 remained unchanged. In Sensex, 10 stocks advanced, 19 stocks declined and 1 remained unchanged.

Among the sectors, BSE IT, BSE Teck and BSE Metal were the main losers of the day, which declined by 2.29 percent, 2.19 percent and 1.50 percent respectively.

In BSE IT sector, Infosys, Patni Computer and Mphasis declined by 2.70 percent, 2.45 percent and 2.43 percent respectively. In BSE Teck sectors, HT Media, Jagran Prakashan and Dish TV India declined by 7.54 percent, 4.30 percent and 4.23 percent respectively. In BSE Metal Sector, Hindustan Zinc, JSW Steel and Sterlite Industries declined by 3.23 percent, 2.66 percent and 2.30 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	16361.60	17224.89
NSE F&O	147775.53	136026.59
BSE TOTAL	5264.11	5290.38

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	3099.00	3219677	1003.10
ICICIBANK	1103.70	4500560	499.77
RELIANCE	1000.20	4238156	427.21
DLF	350.95	12253862	425.75
TATASTEEL	595.40	7029403	423.06

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SUZLON	53.15	1.50	2.90
DLF	350.95	9.80	2.87
MARUTI	1397.90	29.25	2.14
SUNPHARMA	1840.00	34.10	1.89
ABB	815.35	13.85	1.73

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
INFOSYSTCH	2961.90	-90.95	(2.98)
STER	169.80	-4.75	(2.72)
RCOM	158.25	-3.95	(2.44)
JPASSOCIAT	121.95	-3.00	(2.40)
TCS	895.00	-19.80	(2.16)

OUTLOOK

Indian stock market is likely to trade in range. Some correction may be witnessed on profit booking at higher levels. Mid cap stocks are likely to remain in the limelight. Buy Eimco Elecon and Orient Paper & Industries.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19417.49	-84.62	(0.43)
NIFTY	5828.70	-32.25	(0.55)
BSE MID-CAP	7989.89	-78.02	(0.97)
BSE SMALL-CAP	10144.42	-41.80	(0.41)
NSE CNX MIDCAP INDEX	9029.65	-105.35	(1.15)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9215.03	-41.27	(0.45)
CAPITAL GOODS	15372.00	56.19	0.37
FMCG	3521.79	7.96	0.23
METAL	16209.29	-247.47	(1.50)
OIL & GAS	10548.75	-106.38	(1.00)
HEALTHCARE	5724.65	-25.71	(0.45)
POWER	3155.01	-12.40	(0.39)
REALTY	3684.44	44.30	1.22
CONSUMER DURABLES	6027.73	-44.51	(0.73)
BANK	13650.67	80.33	0.59
IT	5813.27	-136.19	(2.29)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10572.73	46.24	0.44
NASDAQ	2301.32	11.55	0.50
S&P 500	1125.07	3.97	0.35
FTSE	5546.76	-8.96	(0.16)
CAC	3742.43	-13.40	(0.35)
DAX	6261.01	-1.14	(0.01)
MEXICO BOLSA	33046.69	-11.31	(0.03)
BRAZIL BOVESPA	68106.88	415.00	0.61
RUSSIAN RTS	1481.07	-3.46	(0.23)
NIKKEI 225	9509.50	-7.06	(0.07)
HANG SENG	21691.45	-34.19	(0.16)
TAIWAN TAIEX	8099.75	-64.07	(0.78)
SHANGHAI	2602.47	-50.04	(1.89)
KOSPI	1811.85	-12.03	(0.66)
FTSE BURSA MALAYSIA KLCI	1472.95	-1.49	(0.10)
JAKARTA COMPOSITE	3341.63	-15.40	(0.46)
PSEi - PHILIPPINE SE	4005.46	31.98	0.80
STOCK EXCH OF THAI	924.81	3.71	0.40

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7651.00	31.00	0.41
ALUMINUM (USD/T)	2153.75	-0.25	(0.01)
ZINC (USD/T)	2158.00	13.00	0.61
LEAD (USD/T)	2223.00	-14.50	(0.65)
OIL (USD/BBL)	75.34	-0.68	(0.89)
NATURAL GAS (USD/MMBTU)	4.02	0.03	0.65

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1275.50	7.40	0.59
SILVER (USD/OZ)	20.70	0.12	0.56

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2840.00	-100.00	(3.40)
BBG WORLD IRON/STEEL IDX	276.86	-2.54	(0.91)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.15	-0.21	(0.46)
EUR-INR	60.49	0.36	0.59
GBP-INR	72.01	-0.22	(0.30)
INR-JPY	1.86	0.01	0.43

INSTITUTIONAL FLOW IN Cr (15/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	4892.72	2677.73	2214.99
DII	1209.60	2119.56	(909.96)
MUTUAL FUND (14/09)	577.90	1240.70	(662.80)

FII DERIVATIVE SEGMENT IN Cr (15/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2552.07	2488.85	63.22
INDEX OPTION	8272.34	9899.48	(1627.14)
STOCK FUTURE	1564.11	1723.73	(159.61)
STOCK OPTION	946.15	995.38	(49.24)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The government of India approved 11 new proposals to set up special economic zones, including those of Infosys and Wipro. The inter-ministerial Board of Approval (BoA) also approved JSL's proposal to surrender its sector-specific SEZ in Orissa. Infosys Technologies' IT SEZ would come up in an area of 24.4 hectares in Karnataka, while Wipro got approval to set up two IT/ITeS tax-free enclaves over 19.4 and 29.9 hectares in the state. The BoA also gave the green signal to Jawaharlal Nehru Port Trust's port-based multi-product SEZ in Mumbai. The Centre has also given additional time to 37 SEZ developers, including Wipro, Mahindra and Mahindra and Ansal SEZ Projects, to execute their projects.
- ◆ State Bank of India (SBI) and ICICI Bank, are looking to avoid the hassle of running their giant ATM networks by outsourcing managed services to third-party vendors.
- ◆ IndusInd Bank has raised USD250 million in a share sale to institutional investors. The offering was managed by Morgan Stanley, IDFC Capital, JM Financial, UBS and BNP Paribas.
- ◆ Ashok Leyland won an order from the Institute for Road Transport (IRT), the nodal agency for procurement of vehicles for the state of Tamil Nadu. The order includes a requirement from MTC for 150 vehicles conforming to BS IV emission norms and is the very first such order to be received from a state transport undertaking.
- ◆ Housing Development and Infrastructure (HDIL) raised INR11.57 billion via qualified institutional placement (QIP). The floor price in respect of the aforesaid placement was INR268.18 a share. The QIP issue opened on Sep. 13, 2010 and closed on Sep. 15, 2010.
- ◆ Cairn Energy Plc expects to complete a stake sale in its Indian unit to Vedanta Resources Plc by the end of this year, according to the company.
- ◆ IVRCL Infrastructures & Projects won an order worth INR15 billion for extension of the Pune-Mumbai expressway. The scope of work includes extension of the Pune-Mumbai Expressway, widening of flyovers and underpasses and establishment of foot over-bridges. The project will be developed by the company's subsidiary, IVRCL Assets & Holdings, while the company will do the construction work itself. The project is expected to be completed in the next 36 months.
- ◆ Polaris Software Lab's wholly subsidiary company - Laser Soft Infosystems bagged deal for its intellect core banking solution from Kerala based Nilambur Co-operative Urban Bank. The core banking solution when implemented by Laser Soft for cooperative banks will enable NCUB customers to avail ATM, net banking, mobile banking and remittance services.
- ◆ Biocon entered into an agreement with Teleradiology Solutions to provide teleradiology reporting services to Clinigene, Biocon's Clinical Research Organization. The service is provided by its team of radiologists experienced in RECIST (Response Evaluation Criteria In Solid Tumours) which adhere to the World Health Organization measurement criteria. By using TRS Clinical Trials Radiology Reporting service, pharmaceutical vendors, clinical research organizations and biotechnology companies can shorten their development cycle time.
- ◆ ARSS Infrastructure Projects Ltd received a new work order from Office of the Chief Engineer, PWD Highway, Mizoram on September 15, for INR163.11 crores.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS
DLF Limited	-	17/09/2010	Annual General Meeting & Dividend INR2 Per Share
Jubilant Organosys Limited	-	17/09/2010	Annual General Meeting & Dividend INR2 Per Share
Ansal Housing and Construction Limited	-	17/09/2010	Dividend INR0.80 Per Share
Gujarat Mineral Development Corporation Limited	-	17/09/2010	Dividend INR2.50 Per Share
Pantaloon Retail (India) Limited	20/09/2010	17/09/2010	Scheme of Arrangement

OTHER EVENT

- ♦ The U.S. Consumer Price Index data for August 2010.
- ♦ Germany Producer Price Index data for August 2010.

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