

## **Technical Report**

Date: 30/03/2011

### **Market Summary**

Indices					
	Nifty	Sensex			
Open	5687	18950			
High	5770	19226			
Low	5681	18945			
Close	5736	19121			
% Chg	0.86	0.94			

Top 5 Gainers				
Stocks	% Gain			
RCOM	4.37			
SESAGOA	4.31			
BPCL	3.47			
MARUTI	3.35			
DRREDDY	3.24			

Top 5 Losers			
Stocks	% Loss		
IDFC	1.72		
BHEL	1.38		
GRASIM	1.38		
RELCAPITAL	1.10		
CAIRN	0.38		

Sectoral Watch				
Sector	% G / L			
AUTO	1.53			
TECK	1.35			
METAL	1.08			
IT	1.06			
REALTY	0.86			



Market opened on a flat note and witnessed upside momentum as the day progressed which lead the indices to close in green. On the daily chart we are witnessing six consecutive positive trading sessions and prices have closed above the 200-day SMA. A consolidation from current levels cannot be ruled out. On the downside indices have support at 18858 – 187744 / 5666 – 5633 levels. On the other side if indices trade convincingly above 19226 / 5770 then it may test 19340 – 19430 / 5800 - 5830 levels.

Stocks +ve Bias

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	19121.00	18816.00	18968.00	19097.00	19250.00	19379.00		
NIFTY	5736.00	5639.00	5688.00	5729.00	5778.00	5819.00		
ABB	815.00	732.00	774.00	802.00	843.00	871.00		
ACC	1042.00	1006.00	1024.00	1034.00	1052.00	1061.00		
AMBUJACEM	139.00	135.00	137.00	138.00	140.00	141.00		
AXISBANK	1422.00	1356.00	1389.00	1411.00	1443.00	1465.00		
BHARTIARTL	361.00	340.00	350.00	358.00	368.00	375.00		
BHEL	2069.00	2024.00	2046.00	2077.00	2099.00	2130.00		
BPCL	612.00	579.00	596.00	607.00	624.00	635.00		
CAIRN	352.00	348.00	350.00	353.00	355.00	358.00		
CIPLA	314.00	303.00	308.00	312.00	318.00	322.00		
DLF	253.00	237.00	245.00	251.00	259.00	265.00		
GAIL	454.00	442.00	448.00	452.00	458.00	462.00		
HCLTECH	480.00	470.00	475.00	479.00	484.00	488.00		
HDFC	683.00	662.00	672.00	681.00	691.00	700.00		
HDFCBANK	2305.00	2265.00	2285.00	2305.00	2324.00	2344.00		
HEROHONDA	1545.00	1474.00	1509.00	1546.00	1581.00	1618.00		
HINDALCO	208.00	203.00	205.00	208.00	210.00	213.00		
HINDUNILVR	278.00	274.00	276.00	278.00	280.00	283.00		
ICICIBANK	1100.00	1084.00	1092.00	1101.00	1109.00	1118.00		
IDEA	67.00	63.00	65.00	67.00	68.00	70.00		
IDFC	157.00	152.00	155.00	158.00	160.00	163.00		
INFOSYSTCH	3173.00	3104.00	3139.00	3164.00	3198.00	3223.00		
ITC	179.00	177.00	178.00	179.00	180.00	181.00		
JINDALSTEL	680.00	654.00	667.00	677.00	690.00	700.00		
JPASSOCIAT	89.00	86.00	87.00	89.00	90.00	91.00		
KOTAKBANK	456.00	448.00	452.00	455.00	460.00	463.00		
LT	1647.00	1604.00	1625.00	1653.00	1674.00	1702.00		
M&M	686.00	668.00	677.00	684.00	693.00	699.00		
MARUTI	1238.00	1187.00	1213.00	1231.00	1257.00	1275.00		
NTPC	188.00	181.00	185.00	187.00	191.00	194.00		
ONGC	284.00					289.00		
PNB	1171.00	277.00	280.00	283.00	286.00			
POWERGRID		1139.00	1155.00	1167.00	1183.00	1195.00		
	100.00	98.00	99.00	100.00	101.00	101.00		
RANBAXY	439.00	426.00	432.00	437.00	443.00	448.00		
RCOM	110.00	103.00	106.00	109.00	112.00	115.00		
RELCAPITAL	582.00	570.00	576.00	586.00	592.00	602.00		
RELIANCE	1023.00	1012.00	1018.00	1025.00	1030.00	1037.00		
RELINFRA	674.00	657.00	665.00	673.00	681.00	689.00		
RPOWER	124.00	122.00	123.00	124.00	126.00	127.00		
SAIL	169.00	165.00	167.00	170.00	172.00	174.00		
SBIN	2768.00	2715.00	2742.00	2767.00	2794.00	2819.00		
SIEMENS	876.00	873.00	874.00	877.00	879.00	881.00		
STER	171.00	163.00	167.00	169.00	173.00	176.00		
SUNPHARMA	443.00	434.00	438.00	442.00	447.00	451.00		
SUZLON	44.00	43.00	44.00	44.00	45.00	45.00		
TATAMOTORS	1239.00	1199.00	1219.00	1233.00	1253.00	1266.00		
TATAPOWER	1331.00	1276.00	1304.00	1323.00	1350.00	1369.00		
TATASTEEL	613.00	603.00	608.00	613.00	618.00	623.00		
TCS	1139.00	1104.00	1121.00	1137.00	1154.00	1169.00		
UNITECH	39.00	37.00	38.00	39.00	40.00	42.00		
WIPRO	464.00	458.00	461.00	464.00	467.00	470.00		



## **Technical Report**

#### **RESEARCH TEAM**

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