



### Fund Analysis: January 2007

#### Favourite stock picks in the portfolios of equity and mid-cap funds

An analysis has been undertaken on equity and mid-cap funds' portfolios, indicating the favourite picks of fund managers for the month of December 2006. Equity funds comprise of all diversified, index, sector and tax planning funds, whereas mid-cap funds include a universe of 17 funds such as Reliance Growth, Franklin India Prima Fund, HDFC Capital Builder, Birla Mid-cap Fund etc.

#### What's in

##### Top new stocks added to the equity funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
Adani Enterprises	--	110.38
BF Utilities	136500	39.36
Cairn India	--	80.94
Ess Dee Aluminium	--	0.79
Galaxy Entertainment Corpn.	282702	5.85
JBF Industries	159675	1.96
Karuturi Networks	56069	0.97
Micro Technologies India	599616	14.77
Peninsula Land	94424	5.73
Shree Ashtavinayak Cine Vision	--	0.05
Tanla Solutions	101577	13.71
Ucal Fuel Systems	694302	8.27
Wire and Wireless India	4616650	136.17
XI Telecom	8957	0.14
Zee News	7239368	56.86
Zensar Technologies	20000	0.45

##### Top new stocks in the mid-cap funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
Adani Enterprises	--	64.74
Bilcare	50000	3.12
Ess Dee Aluminium	--	0.25
Fiem Industries	245124	2.76
Galaxy Entertainment Corpn.	282702	5.85
Gateway Distriparks	49879	1.03
ICI (India)	98021	4.29
Lanco Infratech	125000	3.17
Paramount Communication	301801	6.55
Polaris Software Lab	1725000	29.83
Sobha Developers	9264	0.97
Shree Ashtavinayak Cine Vision	--	0.05
Tanla Solutions	17890	2.48
Tata Elxsi (India)	94394	2.48

#### What's out

##### Complete exits in the equity funds' portfolios.

Company name
Ambuja Cement Eastern
Century Plyboards (India)
Hindustan Motors
Mahavir Spinning Mills
OCL India
Uttam Sugar Mills
Atlanta

##### Complete exits in the mid-cap funds' portfolios.

Company name	Company name
City Union Bank	Financial Technologies
Mahavir Spinning Mills	UltraTech Cement
Nahar Exports	Bombay Rayons Fashions
OCL India	Reliance Communication
PTC Industries	Uttam Sugar Mills
Punjab National Bank	Atlanta
Welspun India	

### Favourite picks for the month

Top additions to the existing holdings of equity funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
Tata Steel	12233693	590.03
Ansal Properties & Industries	5450797	485.45
JK Paper	97638056	421.31
Crompton Greaves	14102161.2	294.45
Dr Reddy's Laboratories	2820533	228.80
Satyam Computer Services	4613610	223.28
Indian Hotels Co	13974991	215.56
Indiabulls Financial Services	2800572	184.74
Tata Motors	1912925	172.21
Television Eighteen India	2517599	145.43
Reliance Industries	1123978	142.78
Siemens	1217926	138.17
India Cements	5289650	124.36
Ranbaxy Laboratories	3064078	120.07
Hindalco Industries	6757048	117.64
Cummins India	4111290	114.11
Torrent Power	12323506	89.53
Ashok Leyland	15071053	68.50
Mphasis BFL	2185162	66.31
Infotech Enterprises	1962045	63.06

Top additions to the existing holdings of mid-cap funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
India Cements	1569163	36.89
Ansal Properties & Industries	383373	34.14
Infotech Enterprises	974234	31.31
Kesoram Industries	550826	30.13
Polaris Software Lab	1725000	29.82
Crompton Greaves	1160200	24.22
Television Eighteen India	330340	19.08
E Merck (India)	401882	17.93
Mphasis BFL	574224	17.42
Cambridge Solutions	1339438	16.64
Madhucon Project	491120	15.14
Bharat Earth Movers	129179	13.12
Cadila Healthcare	359050	12.62
Moser Baer (India)	374683	11.55
Provogue (India)	279285	11.46
Lupin	161004	9.85
Century Textiles & Industries	98872	7.31
Paramount Communication	301801	6.55
Prithvi Information Solutions	164768	5.98
Galaxy Entertainment Corpn.	282702	5.85

### Popular stocks in mid-cap funds

Company name	No of shares	Mkt value (Rs cr)
Aditya Birla Nuvo	1075202	135.17
Ansal Properties & Industries	1231125	109.73
Bharat Earth Movers	1402326	143.08
Crompton Greaves	4390615	93.99
Gammon India	2363746	99.18
India Cements	6097906	143.34
IPCA Laboratories	2495500	148.44
JaiPrakash Associates	5150054	374.13
Jindal Saw	2908082	112.54
Jindal Steel and Power	389995	89.82
JSW Steel	3261892	126.2
Kesoram Industries	1619282	90.52
Lupin	1625423	99.75
Maharashtra Seamless	2385475	112.06
MICO	301000	105.37
Northgate Technologies	1103241	91.14
Reliance Industries	925544	117.56
Sesa Goa	628997	89.59
Sintex Industries	4359081	96.53
State Bank of India	850000	105.88

### Exclusive stocks

Some stocks held by only one fund.

Scrip Name	Fund House
Bag Films	UTI Mutual Fund
Dhunseri Tea & Industries	PRINCIPAL Mutual Fund
Disa India	Kotak Mahindra Mutual Fund
Ennore Foundries	PRINCIPAL Mutual Fund
Hitkari Fibers	UTI Mutual Fund
JBF Industries	Tata Mutual Fund
Pantaloon Textile Industries	PRINCIPAL Mutual Fund
Piramyd Retail	SBI Mutual Fund
Sanghi Polyesters	UTI Mutual Fund
SICOM	UTI Mutual Fund
SRF Polymers	PRINCIPAL Mutual Fund
Tezpore Tea Company	UTI Mutual Fund

**Cash rich funds: Top 10 funds having more cash compared to the others (%)**

Reliance Long Term Equity Fund, JM Telecom Sector Fund, Birla Index Fund, DBS Chola Global Advantage Fund, Sundaram Select Midcap and Birla Long Term Advantage Fund are some of the cash rich equity diversified funds waiting for the right valuations to invest.

Scheme	Equity (%)	Debt (%)	Cash & equivalent (%)
Reliance Long Term Equity Fund - Growth	17.68	0	82.32
JM Telecom Sector Fund - Growth	42.94	0	57.06
Birla Index Fund - Growth	55.06	0	44.94
DBS Chola Global Advantage Fund - Growth	78.02	0	21.98
Sundaram BNP Paribas Select Midcap - Growth	79.74	0	20.26
Canindex - Growth	80.13	0	19.87
Cangrowth Plus	80.55	0	19.45
Canfortune 94	80.73	0	19.27
Birla Long Term Adv Fund - Growth	81.16	0	18.84
UTI Equity Fund - Growth	82.46	0	17.54

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