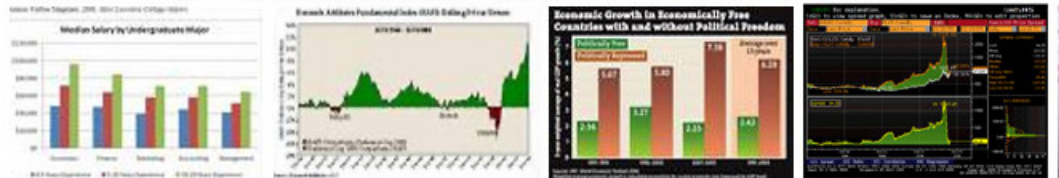


DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

13th July, 2010

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NIFTY DAILY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
MAHABANK	BUY	60.90	63	63	58
UNITECH	BUY	78.50	81	83	76

NIFTY (5383.00)

Resistance levels

Resistance 1: 5405
Resistance 2: 5430
Resistance 3: 5450

Support levels

Support 1: 5360
Support 2: 5340
Support 3: 5310

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
REALTY	3336.89	2.24
BANKEK	11209.04	1.34
IT	5546.86	1.26
TECK	3447.13	0.88
CG	14761.57	0.75

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
OIL & GAS	10587.10	(0.43)
CD	4977.10	(0.21)
HC	5740.96	(0.15)
FMCG	3203.64	(0.14)
PSU	9455.43	(0.14)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
IDEA	69.35	3.97
UNITECH	78.55	3.97
CAIRN	312.50	3.75
WIPRO	411.45	2.55
TATAMOTORS	790.05	2.51

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
BPCL	690.05	(2.92)
RELINFRA	1147.50	(2.14)
RCOM	190.00	(1.76)
HEROHONDA	1976.00	(1.75)
GAIL	464.30	(1.59)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20467.43	88.77	0.44
NIKKEI 225	9548.11	(37.21)	(0.39)
KOSPI	1734.05	11.04	0.64
TAIWAN	7639.55	(7.70)	(0.10)
SHANGHAI COMPOSITE	2490.72	19.80	0.80

Source: Bloomberg

MARKET OUTLOOK **NIFTY (5383.00, Up 30.55)**

After giving a gap up opening, the benchmark Nifty traded in the positive territory throughout yesterday's trading session. At the end of the day Nifty closed at 5383.00. It had a net gain of 30.55 points or 0.57% over the previous day's close. Realty, IT and Banking sectors helped to raise the market.

The daily chart of Nifty is showing that yesterday it has broken its twelve months high at 5400. Even though Nifty was not able to sustain above this level, the bulls were able to manage a strong closing of Nifty above 5380. We expect that the positive movement of Nifty will continue at least up to 5450. However a close below 5300 will be treated as the failure of the current trend and in that case Nifty may go down to 5210.

On an intra-day basis Nifty has a support at 5360 and is likely to face stiff resistance near 5405. If it breaks 5360, it may go down further to 5340 and then 5310. However, if Nifty is able to sustain above 5405, it may test the level of 5430 and then 5450.

Disclaimer

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